

**Cuadro # 1 :
Principales cuentas del BCN y el sistema financiero**

(saldo en millones de córdobas) a 23 de julio 2024.

Conceptos	2021	2022	2023	I semestre	Julio					Variaciones absolutas					
					I sem	II sem	III sem	22	23	Día	IV sem	Julio	III Trim	II Semestre	Ene-Jul
1.- Reservas internacionales netas ajustadas 1/	2,530.9	3,010.9	4,249.2	4,891.1	4,905.8	4,873.9	4,916.4	4,913.3	4,915.0	1.7	(1.3)	23.9	23.9	23.9	66.8
1.1.- RIN 6/	3,954.6	4,356.4	5,443.0	5,894.9	5,899.2	5,861.8	5,889.2	5,886.6	5,888.4	1.8	(0.7)	(8.4)	(8.4)	(8.4)	44.4
1.2.- Encaje moneda extranjera	(695.9)	(589.7)	(789.3)	(687.3)	(700.0)	(646.3)	(678.1)	(675.6)	(681.2)	(5.6)	(3.1)	6.1	6.1	6.1	108.1
1.3.- FOGADE	(218.9)	(231.8)	(256.8)	(271.2)	(271.2)	(271.4)	(271.4)	(271.4)	(271.4)	0.0	0.0	(0.3)	(0.3)	(0.3)	(14.7)
1.4.- Letras BCN pagaderas en dólares	(419.4)	(429.6)	(139.0)	(10.0)	(10.0)	(10.0)	(11.0)	(11.0)	(11.0)	0.0	0.0	(1.0)	(1.0)	(1.0)	128.0
1.5.- Depósitos monetarios en dólares	(87.5)	(94.0)	(8.5)	(35.0)	(12.0)	(60.0)	(12.0)	(15.0)	(9.5)	5.5	2.5	25.5	25.5	25.5	(1.0)
1.6.- Títulos de Inversión en dólares 5/	(2.0)	(0.5)	(0.2)	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)	0.0	0.0	0.0	0.0	0.0	(0.1)
1.7.- Cuenta corriente en ME	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.- Reservas internacionales brutas (BCN) 1/ 6/	4,046.6	4,404.4	5,447.0	5,896.9	5,901.2	5,863.8	5,891.2	5,886.6	5,888.4	1.8	(2.7)	(8.4)	(8.4)	(8.4)	441.4
3.- Reservas internacionales brutas del SFN 1/	552.9	563.3	534.1	471.7	455.4	484.4	494.8	514.7	536.8	22.1	42.0	65.1	65.1	65.1	2.7
4.- Reservas internacionales brutas consolidadas 1/ 6/	4,599.4	4,967.7	5,981.1	6,368.5	6,356.6	6,348.3	6,385.9	6,401.3	6,425.2	23.9	39.3	56.7	56.7	56.7	444.2
5.- Crédito sector público no financiero	(27,714.7)	(43,174.8)	(57,772.1)	(69,943.7)	(69,433.7)	(69,753.5)	(70,454.7)	(71,257.0)	(71,042.5)	214.4	(587.8)	(1,098.8)	(1,098.8)	(1,098.8)	(13,270.4)
5.1.- Gobierno central 4/	(27,714.7)	(43,174.8)	(57,772.1)	(69,943.7)	(69,433.7)	(69,753.5)	(70,454.7)	(71,257.0)	(71,042.5)	214.4	(587.8)	(1,098.8)	(1,098.8)	(1,098.8)	(13,270.4)
5.1.1.- Crédito deuda externa y liquidez	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.2.- Moneda nacional	(5,349.7)	(18,514.3)	(41,509.8)	(59,269.5)	(55,939.3)	(57,697.9)	(58,156.4)	(58,922.3)	(58,820.2)	102.1	(663.8)	448.3	448.3	448.3	(17,312.2)
5.1.3.- Moneda extranjera	(21,587.2)	(23,836.8)	(15,372.1)	(8,622.9)	(11,382.1)	(9,884.3)	(10,666.1)	(10,102.5)	(9,990.1)	112.4	76.0	(1,367.2)	(1,367.2)	(1,367.2)	5,382.0
5.1.4.- Línea de asistencia bancos privados	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.5.- Línea de asistencia al BANADES	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	0.0	0.0	0.0	0.0	0.0	0.0
5.1.6.- Línea de asistencia al Banco Popular	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	0.0	0.0	0.0	0.0	0.0	0.0
5.1.7.- Títulos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.8.- Bonos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.9.- Depósitos a plazos	(1,720.7)	(1,766.7)	(1,835.0)	(2,995.2)	(3,055.2)	(3,115.2)	(3,175.2)	(3,175.2)	(3,175.2)	0.0	0.0	(180.0)	(180.0)	(180.0)	(1,340.2)
5.1.10.- Títulos y valores del gobierno	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.2.- Resto del sector público 5/	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0
6.- Crédito otras instituciones	(211.0)	(161.5)	(138.3)	(181.9)	(126.2)	(126.6)	(126.3)	(125.8)	(125.8)	0.0	0.5	56.1	56.1	56.1	12.5
6.1.- Crédito	45.4	40.38	33.26	24.61	24.57	24.25	24.25	24.25	24.25	0.0	0.0	(0.4)	(0.4)	(0.4)	(9.0)
6.2.- Moneda nacional	248.6	196.34	165.15	200.08	144.37	144.37	144.18	144.18	144.18	0.0	0.0	(55.9)	(55.9)	(55.9)	(21.0)
6.3.- Moneda extranjera	7.7	5.51	6.43	6.40	6.37	6.45	6.41	5.91	5.88	(0.0)	(0.5)	(0.5)	(0.5)	(0.5)	(0.6)
7.- Depósitos de bancos (MN)	11,039.9	13,917.2	14,361.1	11,785.2	12,842.3	10,501.5	12,535.7	10,774.0	10,662.8	(111.2)	(1,872.9)	(1,122.4)	(1,122.4)	(1,122.4)	(3,698.4)
7.1.- Depósitos de encaje en MN	11,039.4	13,917.1	14,360.6	11,784.2	12,825.1	10,436.2	12,363.9	10,768.6	10,660.4	(108.2)	(1,703.5)	(1,123.9)	(1,123.9)	(1,123.9)	(3,700.3)
7.2.- Otras cuentas corrientes en MN	0.5	0.1	0.5	0.9	17.2	65.2	171.8	5.4	2.4	(3.0)	(169.4)	1.5	1.5	1.5	1.9
8.- Tasas de encaje															
Encaje sobre base promedio diaria MN (en %)	22.1	25.4	21.3	16.1	17.8	14.5	16.9	14.7	14.6	(0.1)	(2.3)	(1.5)	(1.5)	(1.5)	(6.7)
Encaje sobre base promedio diaria ME (en %)	21.0	15.9	19.0	15.7	16.0	14.8	15.4	15.4	15.5	0.1	0.1	(0.2)	(0.2)	(0.2)	(3.5)
Encaje sobre base promedio catorcenal MN (en %)	19.8	19.2	17.1	15.7	17.4	16.3	15.4	15.3	15.3	(0.1)	(0.2)	(0.4)	(0.4)	(0.4)	(1.8)
Encaje sobre base promedio catorcenal ME (en %)	17.6	16.1	16.4	15.5	15.8	15.5	15.5	15.5	15.5	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.9)
9.- Títulos valores 5/	20,202.1	20,487.1	34,925.9	45,903.6	47,283.6	48,038.1	44,655.0	44,705.0	44,955.0	250.0	300.0	(948.6)	(948.6)	(948.6)	10,029.1
9.1.- Bonos bancarios 3/	3,284.6	2,822.4	2,319.9	2,061.6	2,061.6	2,061.6	2,061.6	2,061.6	2,061.6	0.0	0.0	0.0	0.0	0.0	(258.3)
9.2.- Letras pagaderas en córdobas.	0.0	0.0	25,618.9	40,375.8	40,375.8	41,400.3	38,390.6	38,390.6	38,390.6	0.0	0.0	(1,985.2)	(1,985.2)	(1,985.2)	12,777.7
9.3.- Letras pagaderas en dólares. 10/	15,117.5	15,870.1	5,143.2	382.4	382.4	382.4	419.0	419.0	419.0	0.0	0.0	36.6	36.6	36.6	(4,724.2)
9.4.- Letras a 1 día pagaderas en córdobas.11/	0.0	0.0	0.0	80.0	1,400.0	1,070.0	600.0	650.0	900.0	250.0	300.0	820.0	820.0	820.0	900.0
9.4.- Bonos BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.5.- TEI a valor facial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.6.- BEI a valor facial	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0
9.7.- Depósitos a plazo	1,720.7	1,766.7	1,835.0	2,995.2	3,055.2	3,115.2	3,175.2	3,175.2	3,175.2	0.0	0.0	180.0	180.0	180.0	1,340.2
9.8.- Títulos de inversión 12/	79.3	27.8	8.9	8.6	8.6	8.6	8.6	8.6	8.6	0.0	0.0	0.0	0.0	0.0	(0.2)
10.- Pasivos totales en el SF (M3A) 7/	203,347.7	226,449.8	259,837.2	271,122.5	273,267.2	273,564.7	273,829.7	273,883.5	274,890.3	1,006.8	1,060.6	3,767.7	3,767.7	3,767.7	15,053.1
10.1.- Pasivos moneda nacional (M2A)	84,005.6	91,052.8	108,211.8	110,367.9	112,224.3	112,442.5	113,732.3	113,256.0	113,580.9	324.9	(151.4)	3,213.0	3,213.0	3,213.0	5,369.0
10.1.1.- Medio circulante (M1A)	63,326.4	68,717.3	80,559.4	81,023.5	82,556.3	82,616.7	83,558.5	83,334.9	83,785.9	451.0	227.4	2,762.5	2,762.5	2,762.5	3,226.6
10.1.1.1.- Numerario	34,697.7	36,695.8	42,124.0	40,213.8	40,134.0	39,411.0	40,871.4	40,475.5	39,990.2	(476.3)	(872.3)	(214.6)	(214.6)	(214.6)	(2,124.9)
10.1.1.2.- Depósitos a la vista	28,628.7	32,021.5	38,435.4	40,809.7	42,422.3	43,205.7	42,687.1	42,859.5	43,786.8	927.3	1,099.7	2,977.1	2,977.1	2,977.1	5,351.4
10.1.2.- Cuasidóner	20,679.2	22,335.5	27,652.5	29,344.4	29,668.0	29,825.8	30,173.7	29,921.1	29,794.9	(126.1)	(378.8)	450.5	450.5	450.5	2,142.5
10.1.2.1.- Ahorro	19,164.5	20,608.8	25,721.6	27,143.7	27,468.0	27,597.7	27,840.1	27,587.4	27,458.9	(128.5)	(381.2)	315.3	315.3	315.3	1,737.3
10.1.2.2.- Plazo 9/	1,514.6	1,726.7	1,930.9	2,200.7	2,200.0	2,228.1	2,333.6	2,333.7	2,336.0	2.3	2.4	135.3	135.3	135.3	405.2
10.2.- Pasivos en moneda extranjera	119,342.1	135,397.0	151,625.3	160,754.7	161,042.8	161,122.2	160,097.4	160,627.5	161,309.4	681.9	1,211.9	554.7	554.7	554.7	9,684.1
10.2.1.- Vista	34,043.0	38,202.4	45,859.0	46,665.6	47,018.0	46,989.9	45,641.3	46,438.9	47,066.3	627.4	1,425.0	400.7	400.7	400.7	1,207.3
10.2.2.- Ahorro	54,727.8	64,211.9	69,401.9	74,557.3	74,177.9	74,177.9	74,401.8	74,152.0	74,129.0	(23.0)	(272.8)	(428.3)	(428.3)	(428.3)	4,727.2
10.2.3.- Plazo 9/	30,571.4	32,982.8	36,364.5	39,531.8	39,846.9	39,855.0	40,054.3	40,036.6	40,114.1	77.5	59.7	582.3	582.3	582.3	3,749.6
11.- Depósitos del SPNF en el SFN 8/	25,290.7	29,831.8	40,005.5	45,115.7	45,115.7	45,115.7	45,115.7	45,115.7	45,115.7	0.0	0.0	0.0	0.0	0.0	5,110.2
11.1.- Del cual gobierno central	14,099.4	16,346.1	21,692.1	22,742.7	22,742.7	22,742.7	22,742.7	22,742.7	22,742.7	0.0	0.0	0.0	0.0	0.0	1,050.6
12.- Inflación acumulada 9/	7.2	11.6	5.6												

1/ : Millones de dólares

2/ : A partir del 18 de junio del 2018, la tasa de encaje requerida es 10% para la medición del encaje diario y 15% para la medición del encaje semanal.

3/ : A partir del 11 de septiembre de 2003 se incorporan en el saldo los bonos estandarizados emitidos a partir de la renegociación BANPRO-BANIC-INTERBANK.

4/ : Para el 2010, 2011, 2012, 2013, 2014 y 2015 no incluye recuperación por bono bancario por C\$51.6 , C\$53.5, C\$106.8, C\$162.7, C\$170.9 y C\$179.4 millones respectivamente.

No incluye bono de capitalización para el 2011, 2012, 2013, 2014 y 2015 por C\$250.9, C\$2