

Cuadro # 2:

Panorama monetario del Banco Central de Nicaragua

(flujo en millones de córdobas) al 30 de julio 2024.

| Tipo de cambio 2020 : 34.3421 Tipo de cambio 2021 : 35.1710 Tipo de cambio 2022 : 35.8744 Tipo de cambio 2023 : 36.4412 Tipo de cambio 2024 : 36.6243 | Julio | | | | | | | | | | | | |
|---|-------------------|-------------------|-------------------|-------------------|------------------|------------------|------------------|----------------|------------------|------------------|------------------|------------------|-------------------|
| | 2021 | 2022 | 2023 | I Semestre | I sem | II sem | III sem | 30 | IV sem | Acum. | III Trim | II Semestre | Ene-Jul |
| I.- Reservas internacionales netas ajustadas | 22,654.5 | 17,219.5 | 45,141.0 | 23,418.9 | 537.2 | (1,168.7) | 1,555.3 | (165.0) | (176.2) | 747.6 | 747.6 | 747.6 | 24,166.5 |
| I.- RINA en millones de dólares | 644.1 | 480.0 | 1,238.4 | 641.9 | 14.7 | (31.9) | 42.5 | (4.5) | (4.8) | 20.4 | 20.4 | 20.4 | 662.3 |
| I.1.- Reservas internacionales brutas 1/ | 834.6 | 357.9 | 1,042.6 | 449.9 | 4.3 | (37.3) | 27.3 | (2.5) | 17.5 | 11.8 | 11.8 | 11.8 | 461.7 |
| I.2.- Reservas internacionales netas 1/ | 881.1 | 401.9 | 1,086.6 | 451.9 | 4.3 | (37.3) | 27.3 | (2.5) | 19.5 | 13.8 | 13.8 | 13.8 | 465.7 |
| I.3.- Depósitos encaje moneda extranjera | (107.5) | 106.2 | (199.6) | 102.0 | (12.7) | 53.7 | (31.8) | 3.2 | (12.3) | (3.1) | (3.1) | (3.1) | 99.0 |
| I.4.- FOGADE | (10.3) | (12.9) | (24.9) | (14.4) | 0.0 | (0.3) | 0.0 | 0.0 | (0.6) | (0.8) | (0.8) | (0.8) | (15.2) |
| I.5.- Letras pagaderas en dólares 2/ | (71.8) | (10.1) | 290.6 | 129.0 | 0.0 | 0.0 | (1.0) | 0.0 | (1.5) | (2.5) | (2.5) | (2.5) | 126.5 |
| I.6.- Depósitos monetarios en dólares 2/ | (48.0) | (6.5) | 85.5 | (26.5) | 23.0 | (48.0) | 48.0 | (5.2) | (10.0) | 13.0 | 13.0 | 13.0 | (13.5) |
| I.7.- Cuenta corriente en ME | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| I.8.- Títulos de Inversión en dólares 5/ | 0.7 | 1.5 | 0.3 | (0.1) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | (0.1) |
| II.- Activos internos netos | (15,866.7) | (15,222.0) | (39,712.7) | (25,329.1) | (617.1) | 445.7 | (94.9) | 570.3 | (153.6) | (419.8) | (419.8) | (419.8) | (25,748.9) |
| 1.- Sector público no financiero | (4,411.7) | (15,614.1) | (15,446.1) | (12,472.9) | 510.0 | (319.9) | (701.2) | 221.0 | 3,165.8 | 2,654.8 | 2,654.8 | 2,654.8 | (9,818.1) |
| 1.1 - Gobierno central (neto) | (4,411.7) | (15,614.1) | (15,446.1) | (12,472.9) | 510.0 | (319.9) | (701.2) | 221.0 | 3,165.8 | 2,654.8 | 2,654.8 | 2,654.8 | (9,818.1) |
| 1.1.1 - Bonos | (545.5) | (534.8) | (935.4) | (268.1) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | (268.1) |
| 1.1.1.1 - Bonos del tesoro | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 1.1.1.2 - Bonos bancarios | (498.6) | (508.5) | (515.3) | (258.3) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | (258.3) |
| 1.1.1.3 - Bono de capitalización | (46.9) | (26.3) | (410.8) | (0.5) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | (0.5) |
| 1.1.1.4 - Bono de cumplimiento de la República | 0.0 | 0.0 | (9.3) | (9.3) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | (9.3) |
| 1.1.2 - Depósitos | (3,832.4) | (15,043.6) | (14,452.1) | (11,011.4) | 570.0 | (259.9) | (641.2) | 221.0 | 3,225.8 | 2,894.8 | 2,894.8 | 2,894.8 | (8,116.6) |
| 1.1.2.1 - Moneda nacional | (3,862.1) | (13,164.5) | (22,993.7) | (17,760.5) | 3,329.2 | (1,757.7) | (459.3) | 109.7 | 3,091.0 | 4,203.1 | 4,203.1 | 4,203.1 | (13,557.4) |
| 1.1.2.2 - Moneda extranjera | 29.7 | (1,879.0) | 8,541.5 | 6,749.1 | (2,759.1) | 1,497.8 | (181.8) | 111.4 | 134.8 | (1,308.4) | (1,308.4) | (1,308.4) | 5,440.8 |
| 1.1.3 - Títulos especiales de inversión | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 1.1.4 - Depósitos a plazo | (33.8) | (35.8) | (58.5) | (1,193.4) | (60.0) | (60.0) | (60.0) | 0.0 | (60.0) | (240.0) | (240.0) | (240.0) | (1,433.4) |
| 1.2 - Resto sector público | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 2.- Otras instituciones (neto) | 32.1 | 48.3 | 23.2 | (43.6) | 55.7 | (0.4) | 0.2 | (2.1) | (25.9) | 29.6 | 29.6 | 29.6 | (13.9) |
| 3.- Sistema financiero neto | (2,247.5) | (3,517.2) | (711.4) | 2,196.7 | 306.1 | 1,531.4 | (2,961.0) | 662.8 | (1,133.9) | (2,257.4) | (2,257.4) | (2,257.4) | (60.8) |
| 3.1- Crédito sistema financiero | (1,126.8) | 536.7 | 314.3 | (98.0) | 1,455.0 | (141.0) | (1,294.5) | (391.0) | (498.3) | (478.8) | (478.8) | (478.8) | (576.8) |
| 3.1.1- Reportos y depósitos monetarios (neto) 4/ | (1,126.8) | 536.7 | 314.3 | (98.0) | 1,455.0 | (141.0) | (1,294.5) | (391.0) | (498.3) | (478.8) | (478.8) | (478.8) | (576.8) |
| 3.1.1.1- Reportos monetarios | 113.3 | (113.3) | 600.0 | 125.0 | 725.0 | (75.0) | (925.0) | 0.0 | (450.0) | (725.0) | (725.0) | (725.0) | (600.0) |
| 3.1.1.2- Depósitos monetarios | (1,240.0) | 650.0 | (285.8) | (223.0) | 730.0 | (66.0) | (369.5) | (391.0) | (48.3) | 246.3 | 246.3 | 246.3 | 23.3 |
| 3.1.2- Banco Produzcamos (neto) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 3.2- Depósitos Banco Produzcamos | (0.4) | 0.3 | (0.4) | (0.4) | (16.3) | (48.0) | (106.6) | 363.3 | 170.0 | (0.9) | (0.9) | (0.9) | (1.3) |
| 3.3- Encaje moneda nacional | (875.2) | (2,877.7) | (443.5) | 2,576.4 | (1,040.8) | 2,388.8 | (1,927.6) | 164.6 | (549.0) | (1,128.6) | (1,128.6) | (1,128.6) | 1,447.7 |
| 3.4.- Flotante cámara compensación | (0.0) | 26.6 | 65.0 | (67.8) | (24.2) | 0.3 | 0.0 | 3.7 | 3.5 | (20.4) | (20.4) | (20.4) | (88.2) |
| 3.5- Caja bancos comerciales | (245.0) | (1,202.8) | (646.9) | (213.3) | (67.9) | (668.8) | 366.9 | 521.9 | (260.6) | (630.4) | (630.4) | (630.4) | (843.7) |
| 3.6- Fondo de garantía de depósitos | (0.2) | (0.4) | 0.2 | (0.2) | 0.3 | 0.1 | 0.8 | 0.3 | 0.4 | 1.6 | 1.6 | 1.6 | 1.5 |
| 3.6- Cuenta Corriente en MN | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 4.- Colocación neta de títulos | 495.0 | 506.2 | (23,143.6) | (12,957.9) | (1,319.8) | (643.8) | 3,096.9 | (394.9) | (2,209.9) | (1,076.7) | (1,076.7) | (1,076.7) | (14,034.6) |
| 4.1- Títulos estandarizados | 495.0 | 506.2 | (23,143.6) | (12,957.9) | (1,319.8) | (643.8) | 3,096.9 | (394.9) | (2,209.9) | (1,076.7) | (1,076.7) | (1,076.7) | (14,034.6) |
| 4.1.1- Letras BCN pagaderas en córdobas | 0.0 | 0.4 | (23,669.8) | (13,136.3) | 0.0 | (973.8) | 2,626.7 | 0.0 | (1,809.7) | (156.8) | (156.8) | (156.8) | (13,293.2) |
| 4.1.2 -Letras a 1 día plazo pagaderas en córdobas 3/ | 0.0 | 0.0 | 0.1 | (80.0) | (1,319.8) | 329.9 | 470.2 | (394.9) | (400.2) | (919.9) | (919.9) | (919.9) | (999.8) |
| 4.1.3- Bonos del BCN | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 4.1.4- Bonos bancarios | 498.6 | 508.5 | 515.3 | 258.3 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 258.3 |
| 4.1.5- Títulos de Inversión en córdobas. | (3.6) | (2.7) | 10.8 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 4.2- Títulos no estandarizados | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 4.2.1- Colocaciones | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 4.2.2- Redenciones | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 5.- Préstamo mediano y largo plazo | (11,368.1) | 1,286.1 | 937.7 | 218.7 | 0.0 | 0.0 | 0.0 | 0.0 | 73.2 | 73.2 | 73.2 | 73.2 | 292.0 |
| 6.- Resultado cuasi-fiscal | 1,293.7 | 1,191.3 | (1,776.3) | (2,701.0) | (172.4) | (51.2) | 638.6 | 76.3 | 41.2 | 456.1 | 456.1 | 456.1 | (2,244.9) |
| 7.- Otros activos y pasivos netos | 339.8 | 877.4 | 403.8 | 430.8 | 3.4 | (70.3) | (168.5) | 7.1 | (64.1) | (299.5) | (299.5) | (299.5) | 131.4 |
| III.- Numerario | 6,787.8 | 1,997.5 | 5,428.2 | (1,910.2) | (79.8) | (723.0) | 1,460.5 | 405.3 | (329.8) | 327.8 | 327.8 | 327.8 | (1,582.4) |
| Memo: | | | | | | | | | | | | | |
| 8.- Base monetaria | 7,908.0 | 6,078.0 | 6,518.6 | (4,273.3) | 1,028.9 | (2,443.0) | 3,021.2 | (281.1) | 479.7 | 2,086.8 | 2,086.8 | 2,086.8 | (2,186.4) |
| 8.1.- Emisión | 7,032.8 | 3,200.3 | 6,075.1 | (1,696.9) | (11.9) | (54.2) | 1,093.6 | (116.5) | (69.3) | 958.2 | 958.2 | 958.2 | (738.7) |
| 8.2.- Depósitos bancos comerciales | 875.2 | 2,877.7 | 443.5 | (2,576.4) | 1,040.8 | (2,388.8) | 1,927.6 | (164.6) | 549.0 | 1,128.6 | 1,128.6 | 1,128.6 | (1,447.7) |

1/: Incluye FOGADE

2/: En febrero de 2017, el Consejo Directivo del BCN mediante resolución CD-BCN-V-2-17 reformó los programas de emisiones de letras 2016 y 2017,

a fin de autorizar las formas de pago de letras denominadas en dólares y pagaderas en dólares. Siendo la primera adjudicación el 17 de noviembre de 2017.

3/: Operaciones monetarias diarias de absorción conforme a Resolución CD-BCN-L-3-17, del 6-12-2017, publicada en La Gaceta, Diario Oficial, NO 241-del 19-12-2017.

4/: Operaciones monetarias diarias de absorción e inyección de liquidez conforme a Resolución CD-BCN-XIX-1-18 y CD-BCN-XXII-1-18, del 04 y 21 de mayo 2018.

5/: Los TIN son valores desmaterializados, estandarizados, negociables y emitidos al portador, a plazos de 1, 3, 6, 9 y 12 meses.

y pueden ser adquiridos por personas naturales y jurídicas exceptuando a las instituciones financieras, puestos de bolsa y al INSS.

Nota: Datos preliminares

Fuente: Banco Central de Nicaragua