

## Cuadro #3:

## Resultado cuasi-fiscal

(flujo en miles de córdobas) al 19 de septiembre 2021

Conceptos	2021	2022	2023	Enero	Febrero	Marzo	I Trim	Abril	Mayo	Junio	II Trim	I Semestre	Julio	Agosto	Septiembre								
															I sem.	II sem.	19	III sem.	Acum.	III Trimestre	II Semestre	ENE-SEPT	
<b>1 Ingresos financieros Recibidos</b>	<b>348,764</b>	<b>725,140</b>	<b>5,083,245</b>	<b>580,549</b>	<b>658,160</b>	<b>595,658</b>	<b>1,834,368</b>	<b>492,806</b>	<b>763,413</b>	<b>993,563</b>	<b>2,249,782</b>	<b>4,084,149</b>	<b>562,544</b>	<b>689,697</b>	<b>158,742</b>	<b>169,452</b>	<b>43,964</b>	<b>343,766</b>	<b>671,961</b>	<b>1,924,202</b>	<b>1,924,202</b>	<b>6,008,351</b>	
1.1 Por deuditos en el exterior	1,841	92,247	328,597	12,338	28,754	26,754	67,846	34,916	27,551	32,383	94,850	162,695	30,340	26,997	19,531	2,282	374	2,770	24,984	81,929	81,929	244,625	
1.2 Por Notas y Bonos (Netos)	9,374	179,041	3,591,973	567,244	471,444	434,527	1,473,214	451,822	581,859	726,673	1,760,355	3,233,569	525,273	511,158	139,111	167,170	43,590	169,319	475,600	1,512,032	1,512,032	4,745,601	
1.2.1 Ingresos Brutos	125,057	241,120	3,672,762	567,244	471,444	452,695	1,491,382	451,822	581,859	728,662	1,762,543	3,253,926	525,273	561,679	139,111	167,170	43,590	169,319	475,600	1,562,553	1,562,553	4,816,479	
1.2.2 Amortización por prima	(115,684)	(12,079)	(180,789)	0	0	(18,168)	0	0	(2,189)	0	(2,189)	(20,357)	0	(30,521)	0	0	0	0	0	(50,521)	(50,521)	(70,878)	
1.3 Por Tenencias DEG-FMI	3,061	110,496	532,226	0	153,892	0	153,892	0	148,763	0	148,763	302,656	0	151,054	0	0	0	0	0	151,054	151,054	453,709	
1.4 Por préstamos concedidos oor el BCN	225,620	16,765	416,924	968	4,070	3,904	8,942	6,068	5,239	65,120	76,427	85,368	6,919	488	100	0	0	0	100	7,507	7,507	92,875	
1.4.1 Recuperación gastos financieros por bonos bancarios	150,429	158,607	158,219	0	0	0	0	0	0	0	60,898	60,898	0	0	0	0	0	0	0	0	0	60,898	
1.4.2 Intereses generados bonos del tesoro	30,073	16,765	248,243	0	234	0	234	0	1,284	0	1,284	1,518	0	458	0	0	0	0	0	458	458	1,977	
1.4.3 Reportes monetarios	15,119	19,263	30,462	968	3,836	3,904	8,707	4,784	5,239	4,222	14,245	22,952	6,919	30	100	0	0	0	100	7,048	7,048	30,001	
1.5 Fluctuación Bono MTI	108,868	148,721	213,225	0	0	130,474	0	0	169,387	0	169,387	299,861	0	0	0	0	0	171,676	171,676	171,680	171,680	471,541	
<b>2 Gastos financieros Pagados</b>	<b>918,444</b>	<b>1,096,340</b>	<b>2,522,290</b>	<b>53,421</b>	<b>225,504</b>	<b>87,715</b>	<b>366,640</b>	<b>50,630</b>	<b>247,362</b>	<b>109,383</b>	<b>407,375</b>	<b>774,015</b>	<b>794,733</b>	<b>876,046</b>	<b>2,877</b>	<b>203,288</b>	<b>1,792</b>	<b>4,748</b>	<b>210,913</b>	<b>1,881,692</b>	<b>1,881,692</b>	<b>2,655,707</b>	
2.1 Intereses pagados por deuda externa	180,404	152,562	135,881	6,498	0	0	6,498	0	0	0	6,498	3,126	186,434	0	0	0	0	0	189,560	189,560	189,560	196,058	
2.2 Otras operaciones	737,640	943,787	2,386,409	46,923	225,504	87,715	360,142	50,630	247,362	109,383	407,375	767,517	791,607	889,612	2,877	203,288	1,792	4,748	210,913	1,692,132	1,692,132	2,459,648	
2.2.1 Servicios internacionales	13,912	13,617	30,680	1,498	1,731	52	3,280	3,188	5,057	50	8,296	11,576	4,016	1,504	0	1	1,344	1,385	1,386	6,906	6,906	18,482	
2.2.2 Pagos FMI, cargos netos	5,206	134,689	650,700	0	189,041	0	189,041	0	181,595	0	181,595	370,636	0	0	0	0	0	0	0	0	0	0	370,636
2.2.3 Bonos bancarios	180,429	158,607	138,219	0	0	0	0	0	0	0	60,898	60,898	0	0	0	0	0	0	0	0	0	0	60,898
2.2.4 Títulos especiales de inversión sector-gobierno	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2.2.5 Títulos especiales de inversión-resto sector público no financiero	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2.2.6 Letras pagaderas en córdobas	15,335	46,697	603,650	13,517	7,325	48,075	68,917	32,801	45,671	5,885	84,357	153,274	774,267	672,532	0	200,590	363	1,178	201,767	1,648,567	1,648,567	1,801,840	
2.2.7 Letras a 1 día pagaderas en córdobas 1/	38,136	72,511	84,492	4,627	7,240	3,664	15,531	3,580	5,333	2,836	11,749	27,280	4,071	3,175	819	566	0	500	1,885	9,130	9,130	36,410	
2.2.8 Letras pagaderas en dólares 2/	385,976	433,352	637,759	16,464	6,098	1,978	24,540	154	213	24,753	0	427	0	64	0	64	0	491	491	491	491	25,244	
2.2.9 Cuenta corriente en moneda extranjera	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2.2.10 Bonos Especiales de Inversión-resto sector público no financiero	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2.2.11 Depósitos a Plazo	48,368	28,392	125,711	0	0	24,883	24,883	0	32,074	0	32,074	56,957	0	0	0	0	0	0	0	0	0	0	56,957
2.2.12 Depósitos monetarios	44,839	51,527	108,493	10,818	13,609	9,063	33,490	10,852	9,700	7,521	28,073	61,563	9,146	11,908	2,058	2,067	84	1,686	5,810	26,864	26,864	88,427	
2.2.13 T	5,224	4,378	6,704	0	9	0	9	54	5	59	118	128	107	67	0	0	0	0	174	174	174	302	
2.2.14 Otros Egresos	215	16	0	0	451	0	451	0	1	0	1	452	0	0	0	0	0	0	0	0	0	0	452
<b>3 Flujo financiero (1-2)</b>	<b>(569,680)</b>	<b>(371,200)</b>	<b>2,560,955</b>	<b>527,128</b>	<b>432,656</b>	<b>507,943</b>	<b>1,467,727</b>	<b>442,176</b>	<b>516,051</b>	<b>884,181</b>	<b>1,842,407</b>	<b>3,310,134</b>	<b>(232,189)</b>	<b>(186,349)</b>	<b>155,865</b>	<b>(33,835)</b>	<b>42,172</b>	<b>339,018</b>	<b>461,048</b>	<b>42,510</b>	<b>42,510</b>	<b>3,352,645</b>	
<b>4 Ingresos de operaciones Recibidos</b>	<b>68,013</b>	<b>99,487</b>	<b>114,577</b>	<b>5,653</b>	<b>7,895</b>	<b>26,946</b>	<b>40,494</b>	<b>19,498</b>	<b>27,057</b>	<b>9,996</b>	<b>56,551</b>	<b>97,045</b>	<b>65,478</b>	<b>5,314</b>	<b>109</b>	<b>50</b>	<b>59</b>	<b>271</b>	<b>430</b>	<b>71,222</b>	<b>71,222</b>	<b>168,267</b>	
4.1 Comisiones y reembolsos	46,194	53,906	78,163	4,066	4,878	8,346	17,290	5,499	6,535	3,353	15,387	32,676	4,584	4,462	24	19	23	76	9,122	9,122	11,798		
4.2 Otros productos	17,695	41,633	30,838	1,228	2,959	3,614	7,802	1,105	3,427	674	5,206	13,008	664	842	80	24	40	248	353	1,859	1,859	14,866.7	
4.3 Comisión por venta de divisas	4,124	3,946	5,577	359	58	14,985	15,402	12,894	17,095	5,969	35,959	51,361	60,230	10	2	0	2	60,241	60,241	60,241	111,602		
<b>5 Gastos de operaciones Pagados</b>	<b>791,987</b>	<b>919,589</b>	<b>897,762</b>	<b>78,730</b>	<b>48,905</b>	<b>198,155</b>	<b>325,790</b>	<b>85,451</b>	<b>164,472</b>	<b>111,741</b>	<b>361,663</b>	<b>687,453</b>	<b>208,197</b>	<b>77,271</b>	<b>3,633</b>	<b>7,623</b>	<b>0</b>	<b>13,962</b>	<b>25,219</b>	<b>310,687</b>	<b>310,687</b>	<b>998,140</b>	
5.1 Gastos oresuestables	732,679	762,946	897,762	78,730	48,905	198,155	325,790	85,451	99,866	111,741	297,058	622,848	183,293	77,271	3,633	7,623	0	13,962	25,219	285,783	285,783	908,630	
5.1.1 Servicios personales	354,605	363,957	369,852	28,687	26,817	29,524	85,028	34,031	38,543	25,027	97,601	182,629	25,861	24,033	335	1,061	0	13,731	15,128	65,023	65,023	247,652	
5.1.2 Materiales no personales	148,033	168,774	181,988	21,852	15,376	10,400	47,628	24,677	15,498	70,129	110,304	157,932	14,825	11,737	2,236	5,978	0	180	8,394	34,956	34,956	192,888	
5.1.3 Materiales y suministros	12,277	14,957	12,561	1,531	1,051	675	3,258	696	1,086	815	2,596	5,854	696	752	564	347	0	51	961	2,409	2,409	8,264	
5.1.4 Programas especiales	23,640	28,639	32,203	2,083	4,657	1,163	7,904	1,472	2,531	1,159	5,162	13,066	3,672	20,494	499	237	0	735	24,901	24,901	37,567		
5.1.5 Instituciones y organismos	88,718	91,313	100,551	24,576	1,003	0	25,579	24,576	0	375	24,951	50,531	25,375	0	0	0	0	0	25,375	25,375	25,375	75,906	
5.1.6 Encuestas y censos	91,983	95,305	200,606	0	0	156,393	156,393	0	42,208	14,233	56,441	212,833	112,862	20,254	0	0	0	0	133,117	133,117	133,117	345,950	
5.1.7 Otros Egresos	13,623	0	0	0	0	0	0	0	0	2	2	2	1	1	0	0	0	0	2	2	2	4	
5.2 Impresión y acuñación de billetes y monedas	59,308	156,644	0	0	0	0	0	0	64,605	0	64,605	64,605	24,905	0	0	0	0	0	0	24,905	24,905	89,510	
<b>6 Flujo de operaciones (4-5)</b>	<b>(723,974)</b>	<b>(820,103)</b>	<b>(783,184)</b>	<b>(73,077)</b>	<b>(41,010)</b>	<b>(171,210)</b>	<b>(285,296)</b>	<b>(65,953)</b>	<b>(137,414)</b>	<b>(101,744)</b>	<b>(305,112)</b>	<b>(590,408)</b>	<b>(142,719)</b>	<b>(71,957)</b>	<b>(3,325)</b>	<b>(7,573)</b>	<b>59</b>	<b>(13,691)</b>	<b>(24,789)</b>	<b>(239,465)</b>	<b>(239,465)</b>	<b>(829,873)</b>	
<b>7 Flujo Total (3+6)</b>	<b>(1,293,654)</b>	<b>(1,191,311)</b>	<b>1,777,771</b>	<b>454,051</b>	<b>391,646</b>	<b>336,734</b>	<b>1,182,431</b>	<b>376,223</b>	<b>378,636</b>	<b>782,436</b>	<b>1,537,295</b>	<b>2,719,726</b>	<b>(374,908)</b>	<b>(258,306)</b>	<b>152,340</b>								