

Cuadro # 9 :
Agregados monetarios

(millones de córdobas) al 14 de octubre de 2009

| Periodos | Emisión | Numerario | Encaje moneda nacional | Base monetaria | Dep. vista ampliado 1/ 2/ | M1A | Dep. ahorro ampliado | Dep. plazo ampliado | Cuasi-dinero ampliado 1/ | M2A | Dep. moneda extranjera 1/ | Dep. moneda extranj. 1/ saldo mill. dólares (12) | Dep. totales del SF | M3A 3/ |
|-----------------------------|---------|-----------|------------------------|----------------|---------------------------|----------|----------------------|---------------------|--------------------------|----------|---------------------------|--|---------------------|------------|
| | (1) | (2) | (3) | (4=1+3) | (5) | (6=2+5) | (7) | (8) | (9=7+8) | (10=6+9) | (11) | (12) | (13=5+9+11) | (14=10+11) |
| Diciembre 2004 | 3,416.6 | 3,103.3 | 1,928.9 | 5,345.5 | 2,971.2 | 6,074.5 | 3,158.3 | 3,533.5 | 6,691.8 | 12,766.2 | 21,493.0 | 1,316.2 | 31,155.9 | 34,259.2 |
| Diciembre 2005 | 4,240.5 | 3,808.0 | 2,097.6 | 6,338.1 | 3,860.3 | 7,668.3 | 3,168.4 | 4,196.9 | 7,365.3 | 15,033.6 | 23,985.7 | 1,398.9 | 35,211.3 | 39,019.3 |
| Diciembre 2006 | 5,024.1 | 4,401.3 | 3,097.7 | 8,121.8 | 4,431.4 | 8,832.7 | 3,699.6 | 5,210.6 | 8,910.3 | 17,743.0 | 25,434.2 | 1,412.8 | 38,775.9 | 43,177.2 |
| Diciembre 2007 | 6,610.8 | 5,537.2 | 3,237.0 | 9,847.8 | 5,434.7 | 10,972.0 | 4,659.4 | 5,091.3 | 9,750.7 | 20,722.7 | 30,070.2 | 1,590.8 | 45,255.7 | 50,792.9 |
| 2008 | | | | | | | | | | | | | | |
| Enero | 5,993.9 | 4,834.8 | 3,561.6 | 9,555.6 | 5,850.1 | 10,684.9 | 4,694.5 | 5,111.6 | 9,806.1 | 20,491.1 | 30,175.7 | 1,589.8 | 45,832.0 | 50,666.8 |
| Febrero | 6,126.8 | 5,019.2 | 3,450.3 | 9,577.1 | 5,743.5 | 10,762.7 | 4,924.4 | 5,192.3 | 10,116.7 | 20,879.4 | 30,924.6 | 1,622.9 | 46,784.8 | 51,804.0 |
| Marzo | 6,206.6 | 4,928.2 | 3,087.0 | 9,293.6 | 6,113.1 | 11,041.3 | 5,363.7 | 4,843.8 | 10,207.5 | 21,248.8 | 32,357.4 | 1,691.1 | 48,678.0 | 53,606.2 |
| Abril | 6,303.8 | 5,071.9 | 3,757.9 | 10,061.7 | 6,612.4 | 11,684.4 | 5,167.6 | 4,122.9 | 9,290.5 | 20,974.9 | 33,182.4 | 1,727.3 | 49,085.4 | 54,157.3 |
| Mayo | 6,197.0 | 5,069.9 | 3,481.8 | 9,678.8 | 5,701.6 | 10,771.5 | 5,395.4 | 4,415.9 | 9,811.2 | 20,582.7 | 33,092.4 | 1,715.5 | 48,605.3 | 53,675.1 |
| Junio | 6,011.1 | 4,747.7 | 3,055.8 | 9,066.9 | 5,719.0 | 10,466.6 | 5,368.9 | 4,375.6 | 9,744.5 | 20,211.2 | 33,978.1 | 1,754.4 | 49,441.6 | 54,189.3 |
| Julio | 5,938.1 | 4,727.9 | 3,737.4 | 9,675.5 | 5,848.6 | 10,576.5 | 5,443.8 | 4,361.7 | 9,805.5 | 20,382.0 | 33,438.4 | 1,719.4 | 49,092.6 | 53,820.4 |
| Agosto | 6,108.7 | 4,911.7 | 3,211.4 | 9,320.1 | 5,531.6 | 10,443.3 | 5,203.5 | 4,297.4 | 9,500.9 | 19,944.1 | 33,625.8 | 1,721.9 | 48,658.3 | 53,570.0 |
| Septiembre | 6,204.2 | 4,673.3 | 3,245.0 | 9,449.1 | 5,983.9 | 10,657.3 | 5,469.3 | 3,990.0 | 9,459.3 | 20,116.6 | 34,874.8 | 1,778.8 | 50,318.1 | 54,991.4 |
| Octubre | 6,019.5 | 4,769.7 | 3,364.6 | 9,384.0 | 5,760.9 | 10,530.5 | 5,477.5 | 4,187.5 | 9,665.0 | 20,195.5 | 33,891.5 | 1,721.5 | 49,317.3 | 54,087.0 |
| Noviembre | 6,413.6 | 5,250.1 | 3,384.4 | 9,798.0 | 6,347.3 | 11,597.4 | 5,454.9 | 4,012.6 | 9,467.5 | 21,064.8 | 32,810.7 | 1,659.9 | 48,625.5 | 53,875.6 |
| Diciembre | 6,853.9 | 5,498.8 | 3,515.7 | 10,369.5 | 6,482.1 | 11,980.9 | 5,101.3 | 3,729.4 | 8,830.7 | 20,811.6 | 33,390.9 | 1,682.3 | 48,703.7 | 54,202.5 |
| 2009 4/ | | | | | | | | | | | | | | |
| Enero | 6,210.2 | 4,949.4 | 3,436.7 | 9,646.9 | 6,432.0 | 11,381.4 | 5,138.6 | 3,934.6 | 9,073.2 | 20,454.6 | 32,707.2 | 1,641.1 | 48,212.4 | 53,161.8 |
| Febrero | 5,899.2 | 4,824.2 | 3,214.6 | 9,113.8 | 6,071.4 | 10,895.6 | 5,514.5 | 4,011.5 | 9,525.9 | 20,421.5 | 33,201.5 | 1,659.6 | 48,798.8 | 53,623.0 |
| Marzo | 5,921.9 | 4,624.0 | 3,189.1 | 9,110.9 | 6,554.8 | 11,178.8 | 5,516.6 | 4,052.8 | 9,569.4 | 20,748.2 | 32,772.2 | 1,631.4 | 48,896.4 | 53,520.4 |
| Abril | 5,897.4 | 4,752.8 | 3,232.5 | 9,129.8 | 6,279.5 | 11,032.2 | 5,566.0 | 4,046.3 | 9,612.4 | 20,644.6 | 33,393.3 | 1,655.7 | 49,285.1 | 54,037.9 |
| Mayo | 5,901.8 | 4,777.5 | 3,416.7 | 9,318.4 | 6,258.5 | 11,036.0 | 5,599.4 | 3,976.6 | 9,575.9 | 20,611.9 | 33,782.9 | 1,668.1 | 49,617.3 | 54,394.8 |
| Junio | 5,737.0 | 4,380.5 | 3,609.3 | 9,346.3 | 6,200.8 | 10,581.2 | 5,710.1 | 3,880.9 | 9,591.0 | 20,172.2 | 35,195.8 | 1,730.9 | 50,987.6 | 55,368.1 |
| Julio | 5,832.6 | 4,512.0 | 3,754.8 | 9,587.4 | 6,249.3 | 10,761.3 | 5,596.8 | 3,929.2 | 9,526.1 | 20,287.3 | 36,402.2 | 1,782.8 | 52,177.6 | 56,689.5 |
| Agosto | 5,837.0 | 4,491.0 | 3,456.1 | 9,293.1 | 6,466.8 | 10,957.9 | 5,401.0 | 3,715.4 | 9,116.4 | 20,074.2 | 37,090.9 | 1,809.0 | 52,674.1 | 57,165.2 |
| Septiembre | 5,754.7 | 4,301.1 | 3,452.2 | 9,206.9 | 6,444.6 | 10,745.7 | 5,570.4 | 3,622.1 | 9,192.5 | 19,938.2 | 37,618.2 | 1,827.4 | 53,255.3 | 57,556.4 |
| Octubre | | | | | | | | | | | | | | |
| 01 | 5,764.0 | 4,366.3 | 3,384.3 | 9,148.3 | 6,368.6 | 10,734.9 | 5,511.0 | 3,613.2 | 9,124.1 | 19,859.0 | 37,384.5 | 1,815.8 | 52,877.3 | 57,243.6 |
| 02 | 5,813.2 | 4,451.6 | 3,725.7 | 9,538.8 | 6,351.8 | 10,803.4 | 5,382.4 | 3,627.3 | 9,009.7 | 19,813.1 | 37,713.8 | 1,831.5 | 53,075.3 | 57,526.8 |
| 05 | 5,912.1 | 4,388.3 | 3,701.7 | 9,613.7 | 6,765.2 | 11,153.5 | 5,377.8 | 3,622.6 | 9,000.4 | 20,153.9 | 37,706.9 | 1,830.5 | 53,472.4 | 57,860.8 |
| 06 | 5,826.0 | 4,315.9 | 3,667.3 | 9,493.2 | 6,762.5 | 11,078.4 | 5,351.0 | 3,551.6 | 8,902.6 | 19,981.1 | 37,468.4 | 1,818.7 | 53,133.6 | 57,449.5 |
| 07 | 5,768.6 | 4,270.2 | 3,686.6 | 9,455.2 | 6,636.7 | 10,906.9 | 5,377.3 | 3,540.2 | 8,917.5 | 19,824.4 | 37,511.0 | 1,825.5 | 53,065.2 | 57,335.4 |
| 08 | 5,714.8 | 4,277.6 | 3,714.7 | 9,429.6 | 6,726.9 | 11,004.4 | 5,357.9 | 3,543.2 | 8,901.1 | 19,905.5 | 37,592.7 | 1,824.2 | 53,220.6 | 57,498.2 |
| 09 | 5,731.5 | 4,364.4 | 3,749.7 | 9,481.2 | 6,657.8 | 11,022.2 | 5,428.1 | 3,548.8 | 8,976.9 | 19,999.1 | 38,077.8 | 1,847.5 | 53,712.5 | 58,076.9 |
| 12 | 5,782.1 | 4,367.9 | 3,842.7 | 9,624.8 | 6,871.2 | 11,239.0 | 5,393.7 | 3,537.6 | 8,931.3 | 20,170.3 | 37,885.1 | 1,837.4 | 53,687.5 | 58,055.4 |
| 13 | 5,880.1 | 4,333.7 | 3,630.9 | 9,511.0 | 6,944.8 | 11,278.5 | 5,424.7 | 3,537.4 | 8,962.1 | 20,240.6 | 38,016.5 | 1,843.5 | 53,923.4 | 58,257.1 |
| 14 | 5,903.3 | n.d. | 3,680.3 | 9,583.6 | n.d. | n.d. | n.d. | n.d. | n.d. | n.d. | n.d. | n.d. | n.d. | n.d. |
| Variación interanual | | | | | | | | | | | | | | |
| Dic.2004/Dic.2003 | 23.7 | 23.8 | 11.1 | 18.8 | 22.2 | 23.0 | 4.9 | 34.9 | 18.8 | 20.8 | 15.4 | 9.9 | 16.8 | 17.4 |
| Dic.2005/Dic.2004 | 24.1 | 22.7 | 8.7 | 18.6 | 29.9 | 26.2 | 0.3 | 18.8 | 10.1 | 17.8 | 11.6 | 6.3 | 13.0 | 13.9 |
| Dic.2006/Dic.2005 | 18.5 | 15.6 | 47.7 | 28.1 | 14.8 | 15.2 | 16.8 | 24.2 | 21.0 | 18.0 | 6.0 | 1.0 | 10.1 | 10.7 |
| Dic.2007/Dic.2006 | 31.6 | 25.8 | 4.5 | 21.3 | 22.6 | 24.2 | 25.9 | (2.3) | 9.4 | 16.8 | 18.2 | 12.6 | 16.7 | 17.6 |
| Ene.2008/Ene.2007 | 25.3 | 24.0 | 8.1 | 18.3 | 28.8 | 26.6 | 17.8 | (2.1) | 6.5 | 16.1 | 17.3 | 11.7 | 16.1 | 16.8 |
| Feb.2008/Feb.2007 | 28.6 | 29.4 | 5.8 | 19.3 | 23.7 | 26.3 | 13.1 | 5.2 | 8.9 | 17.2 | 19.4 | 13.7 | 17.5 | 18.5 |
| Mar.2008/Mar.2007 | 25.5 | 16.1 | 1.9 | 16.5 | 22.5 | 19.6 | 18.8 | 5.6 | 12.2 | 15.9 | 22.4 | 16.5 | 20.1 | 19.7 |
| Abr.2008/Abr.2007 | 30.4 | 28.4 | 24.2 | 28.0 | 35.8 | 32.5 | 29.1 | (18.3) | 2.7 | 17.4 | 23.6 | 17.7 | 20.4 | 21.1 |
| May.2008/May.2007 | 27.2 | 30.6 | 16.7 | 23.2 | 15.0 | 21.9 | 31.9 | (15.9) | 5.0 | 13.2 | 20.4 | 14.7 | 16.4 | 17.6 |
| Jun.2008/Jun.2007 | 26.0 | 21.6 | (1.3) | 15.3 | 17.4 | 19.2 | 33.4 | (14.4) | 6.7 | 12.8 | 22.3 | 16.4 | 18.3 | 18.6 |
| Jul.2008/Jul.2007 | 21.7 | 21.8 | 0.1 | 12.3 | 11.4 | 15.8 | 29.9 | (14.0) | 5.9 | 10.8 | 19.4 | 13.7 | 15.5 | 16.0 |
| Ago.2008/Ago.2007 | 24.2 | 24.2 | (2.4) | 13.5 | 8.8 | 15.5 | 21.1 | (17.0) | 0.3 | 7.7 | 20.0 | 14.3 | 14.3 | 15.1 |
| Sept.2008/Sept.2007 | 22.5 | 14.1 | 3.3 | 15.2 | 16.1 | 15.2 | 30.6 | (25.0) | (0.5) | 7.3 | 22.7 | 16.9 | 16.8 | 16.6 |
| Oct.2008/Oct.2007 | 17.9 | 19.3 | 6.4 | 13.5 | 14.9 | 16.9 | 20.7 | (19.1) | (0.5) | 7.9 | 17.9 | 12.3 | 13.5 | 14.0 |
| Nov.2008/Nov.2007 | 9.4 | 12.7 | (0.2) | 5.9 | 24.2 | 18.7 | 9.0 | (20.6) | (5.9) | 6.2 | 11.3 | 6.0 | 8.9 | 9.3 |
| Dic.2008/Dic.2007 | 3.7 | (0.7) | 8.6 | 5.3 | 19.3 | 9.2 | 9.5 | (26.7) | (9.4) | 0.4 | 11.0 | 5.8 | 7.6 | 6.7 |
| Ene.2009/Ene.2008 | 3.6 | 2.4 | (3.5) | 1.0 | 9.9 | 6.5 | 9.5 | (23.0) | (7.5) | (0.2) | 8.4 | 3.2 | 5.2 | 4.9 |
| Feb.2009/Feb.2008 | (3.7) | (3.9) | (6.8) | (4.8) | 5.7 | 1.2 | 12.0 | (22.7) | (5.8) | (2.2) | 7.4 | 2.3 | 4.3 | 3.5 |
| Mar.2009/Mar.2008 | (4.6) | (6.2) | 3.3 | (2.0) | 7.2 | 1.2 | 2.9 | (16.3) | (6.3) | (2.4) | 1.3 | (3.5) | 0.4 | (0.2) |
| Abr.2009/Abr.2008 | (6.4) | (6.3) | (14.0) | (9.3) | (5.0) | (5.6) | 7.7 | (1.9) | 3.5 | (1.6) | 0.6 | (4.1) | 0.4 | (0.2) |
| May.2009/May.2008 | (4.8) | (5.8) | (1.9) | (3.7) | 9.8 | 2.5 | 3.8 | (9.9) | (2.4) | 0.1 | 2.1 | (2.8) | 2.1 | 1.3 |
| Jun.2009/Jun.2008 | (4.6) | (7.7) | 18.1 | 3.1 | 8.4 | 1.1 | 6.4 | (11.3) | (1.6) | (0.2) | 3.6 | (1.3) | 3.1 | 2.2 |
| Jul.2009/Jul.2008 | (1.8) | (4.6) | 0.5 | (0.9) | 6.9 | 1.7 | 2.8 | (9.9) | (2.9) | (0.5) | 8.9 | 3.7 | 6.3 | 5.3 |
| Ago.2009/Ago.2008 | (4.4) | (8.6) | 7.6 | (0.3) | 16.9 | 4.9 | 3.8 | (13.5) | (4.0) | 0.7 | 10.3 | 5.1 | 8.3 | 6.7 |
| Sept.2009/Sept.2008 | (7.2) | (8.0) | 6.4 | (2.6) | 7.7 | 0.8 | 1.8 | (9.2) | (2.8) | (0.9) | 7.9 | 2.7 | 5.8 | 4.7 |
| Oct.2009/Oct.2008 | (3.4) | (5.3) | 8.3 | 0.7 | 7.3 | 2.1 | 0.0 | (14.6) | (6.3) | (1.8) | 9.9 | 4.7 | 6.5 | 5.5 |

1/ : En bancos comerciales, incluye depósitos del SPNF.

2/ : En los depósitos a la vista se excluyen los cheques a compensar.

3/ : Incluye depósitos en moneda extranjera utilizando el tipo de cambio oficial.

4/ : Preliminar

Fuente: Departamento de Programación Monetaria