

**Cuadro # 9 :
Agregados monetarios**

(millones de córdobas) al 31 de agosto de 2014

Períodos	Emisión (1)	Numerario (2)	Encaje moneda nacional (3)	Base monetaria (4=1+3)	Dep. vista ampliado 1/ 2/ (5)	M1A (6=2+5)	Dep. ahorro ampliado (7)	Dep. plazo ampliado (8)	Cuasi- dinero ampliado 1/ (9=7+8)	M2A (10=6+9)	Dep. moneda extranjera 1/ (11)	Dep. moneda extranj. 1/ saldo mill. dólares (12)	Dep. totales del SF (13=5+9+11)	M3A 3/ (14=10+11)
Diciembre 2004	3,416.6	3,103.3	1,928.9	5,345.5	2,971.2	6,074.5	3,158.3	3,533.5	6,691.8	12,766.2	21,493.0	1,316.2	31,155.9	34,259.2
Diciembre 2005	4,240.5	3,808.0	2,097.6	6,338.1	3,860.3	7,668.3	3,168.4	4,196.9	7,365.3	15,033.6	23,985.7	1,398.9	35,211.3	39,019.3
Diciembre 2006	5,024.1	4,401.3	3,097.7	8,121.8	4,431.4	8,832.7	3,699.6	5,210.6	8,910.3	17,743.0	25,434.2	1,412.8	38,775.9	43,177.2
Diciembre 2007	6,610.8	5,537.2	3,237.0	9,847.8	5,434.7	10,972.0	4,659.4	5,091.3	9,750.7	20,722.7	30,070.2	1,590.8	45,255.7	50,792.9
Diciembre 2008	6,853.9	5,498.8	3,515.7	10,369.5	6,482.1	11,980.9	5,101.3	3,729.4	8,830.7	20,811.6	33,390.9	1,682.3	48,703.7	54,202.5
Diciembre 2009	7,619.3	6,157.7	4,806.4	12,425.7	7,453.3	13,610.9	5,539.2	2,447.4	7,986.6	21,597.6	41,018.9	1,968.2	56,458.8	62,616.5
Diciembre 2010	9,931.4	8,224.8	4,618.4	14,549.8	7,743.6	15,968.3	7,209.6	3,768.1	10,977.7	26,946.1	51,668.6	2,361.2	70,389.8	78,614.6
Diciembre 2011	11,418.5	9,686.4	6,859.5	18,278.0	8,837.0	18,523.4	11,004.8	4,099.5	15,104.3	33,627.7	57,042.3	2,482.6	80,983.6	90,670.0
Diciembre 2012	13,232.8	10,874.4	5,941.7	19,174.4	10,259.4	21,133.8	9,524.0	2,433.8	11,957.8	33,091.7	64,306.2	2,665.5	86,523.5	97,397.9
2013														
Enero	12,543.8	9,760.3	5,816.4	18,360.20	11,330.3	21,090.6	10,226.8	2,467.3	12,694.1	33,784.7	65,403.5	2,699.8	89,427.9	99,188.2
Febrero	12,315.2	9,566.8	5,642.9	17,958.1	11,154.2	20,721.1	10,489.0	2,518.2	13,007.3	33,728.3	65,802.6	2,706.1	89,964.1	99,530.9
Marzo	13,104.2	10,294.4	4,103.4	17,207.5	10,981.3	21,275.7	10,658.4	2,713.7	13,372.1	34,647.9	67,184.9	2,751.5	91,538.4	101,832.8
Abril	12,269.5	9,670.8	5,406.2	17,675.7	10,857.5	20,528.2	10,554.3	2,857.9	13,412.2	33,940.5	68,048.3	2,775.7	92,318.0	101,988.8
Mayo	12,068.6	9,279.3	5,785.2	17,853.8	11,395.6	20,674.9	10,329.7	2,654.6	12,984.3	33,659.2	68,444.2	2,780.3	92,824.1	102,103.4
Junio	11,622.1	9,298.8	5,746.6	17,124.0	11,240.0	20,422.8	9,930.5	2,816.1	12,746.6	33,169.4	68,930.4	2,788.9	92,801.1	102,099.9
Julio	11,845.7	8,962.6	6,414.8	18,260.5	11,139.2	20,101.8	10,279.9	3,248.1	13,528.0	33,629.7	70,035.3	2,821.8	94,702.5	103,665.0
Agosto	11,658.9	9,154.4	5,749.0	17,407.9	11,034.7	20,189.1	10,389.0	2,969.2	13,358.3	33,547.4	70,823.7	2,841.8	95,216.7	104,371.0
Septiembre	11,863.5	9,012.7	5,977.8	17,841.2	11,016.7	20,029.4	10,546.4	3,121.2	13,667.6	33,696.9	71,504.0	2,857.6	96,188.2	105,200.9
Octubre	11,774.3	8,931.7	6,797.9	18,572.3	11,555.6	20,487.3	10,762.6	3,198.0	13,960.6	34,447.9	73,145.5	2,911.1	98,661.6	107,593.4
Noviembre	13,369.3	10,441.9	5,494.4	18,863.7	11,349.2	21,791.1	10,729.2	2,958.9	13,688.1	35,479.2	71,056.3	2,816.7	96,093.6	106,535.5
Diciembre	14,410.5	11,523.1	6,056.4	20,466.9	12,235.6	23,758.7	10,822.9	2,782.4	13,605.2	37,363.9	72,737.1	2,871.4	98,577.9	110,101.1
2014														
Enero	13,746.3	10,924.0	5,990.0	19,736.2	12,732.7	23,656.7	11,436.3	3,011.4	14,447.8	38,104.5	73,555.9	2,891.7	100,736.3	111,660.4
Febrero	14,033.3	11,055.1	6,079.2	20,112.5	12,809.1	23,864.3	12,144.6	3,095.1	15,239.7	39,104.0	75,787.7	2,968.3	103,836.6	114,891.7
Marzo	14,138.2	11,163.7	5,964.7	20,103.0	14,509.1	25,672.8	11,490.0	3,126.1	14,616.0	40,288.8	77,893.7	3,038.2	107,018.8	118,182.5
Abril	14,209.2	11,320.0	6,902.0	21,111.3	12,460.7	23,780.8	12,214.2	3,078.1	15,292.3	39,073.0	77,481.2	3,010.0	105,234.2	116,554.3
Mayo	13,711.1	11,009.0	6,719.8	20,430.9	12,931.7	23,940.7	11,975.3	3,254.0	15,229.2	39,169.9	80,287.7	3,106.1	108,448.6	119,457.6
Junio	13,374.5	10,453.0	7,173.3	20,547.7	14,344.4	24,797.4	11,489.4	3,346.6	14,836.0	39,633.4	81,087.6	3,124.5	110,267.9	120,720.9
Julio	13,620.8	10,395.9	6,153.2	19,774.0	13,640.5	24,036.4	11,976.1	3,546.4	15,522.5	39,558.9	81,502.5	3,127.5	110,665.5	121,061.4
Agosto ^{4/}														
04	13,689.3	10,233.1	6,640.4	20,329.7	14,540.3	24,773.4	11,885.0	3,590.5	15,475.5	40,248.9	81,999.2	3,144.9	112,015.0	122,248.1
05	13,658.6	10,387.2	6,669.1	20,327.6	14,344.6	24,731.9	11,935.9	3,692.4	15,628.3	40,360.1	82,132.3	3,149.6	112,105.2	122,492.4
06	13,623.9	10,380.9	7,064.7	20,688.6	14,340.3	24,721.2	12,291.5	3,693.1	15,984.7	40,705.8	82,447.7	3,161.2	112,772.6	123,153.6
07	13,568.9	10,369.8	7,115.1	20,684.0	14,644.6	25,014.4	12,178.0	3,704.8	15,882.8	40,897.2	82,340.0	3,156.7	112,867.4	123,237.2
08	13,609.3	10,391.5	6,414.5	20,023.8	14,426.9	24,818.4	12,117.4	3,533.3	15,650.7	40,469.1	82,497.2	3,162.3	112,574.9	122,966.4
11	13,558.6	10,303.4	6,615.7	20,174.3	14,559.1	24,862.5	12,278.1	3,539.0	15,817.2	40,679.7	82,712.9	3,169.3	113,089.2	123,392.6
12	13,673.7	10,121.3	6,370.6	20,044.3	14,468.1	24,589.4	12,317.6	3,537.6	15,855.2	40,444.6	83,139.9	3,185.2	113,463.2	123,584.5
13	13,585.3	10,052.2	6,501.4	20,086.7	14,723.5	24,775.7	12,269.0	3,476.6	15,745.6	40,521.3	82,756.5	3,170.1	113,225.7	123,277.9
14	13,661.2	10,232.2	6,421.3	20,082.5	14,830.6	25,062.7	12,349.1	3,536.7	15,885.8	40,948.5	82,736.6	3,168.9	113,453.0	123,685.1
15	13,683.3	10,605.8	6,316.5	19,999.9	14,498.4	25,104.2	12,356.4	3,549.9	15,906.3	41,010.5	83,192.7	3,186.0	113,597.3	124,203.1
18	14,193.7	10,615.1	5,563.1	19,756.9	14,226.3	24,841.4	12,231.3	3,550.0	15,781.3	40,622.7	83,222.1	3,185.8	113,229.8	123,844.8
19	14,090.0	10,463.0	5,349.6	19,439.7	13,952.8	24,415.8	12,383.9	3,543.5	15,927.4	40,343.1	83,284.1	3,187.8	113,164.3	123,627.3
20	13,902.2	10,433.4	5,604.1	19,506.3	14,032.5	24,465.9	12,292.2	3,552.9	15,845.1	40,311.0	83,472.1	3,194.5	113,349.8	123,783.1
21	13,750.3	10,321.1	5,701.4	19,451.7	13,873.8	24,194.9	12,439.6	3,553.4	15,993.0	40,187.9	83,422.3	3,192.2	113,289.1	123,610.2
22	13,668.7	10,345.9	5,215.6	18,884.3	13,693.0	24,038.8	12,113.9	3,478.6	15,597.6	39,636.4	83,405.2	3,191.1	112,695.8	123,041.6
25	13,450.2	10,133.1	5,413.2	18,863.4	14,093.6	24,226.7	11,915.5	3,474.9	15,390.4	39,617.1	82,959.7	3,172.8	112,443.7	122,576.8
26	13,361.6	9,951.0	5,408.8	18,770.4	13,971.6	23,922.7	11,873.3	3,477.0	15,350.3	39,273.0	83,558.1	3,195.3	112,880.0	122,831.1
27	13,307.7	9,835.4	5,530.5	18,838.3	14,095.6	23,931.0	11,803.9	3,491.0	15,294.9	39,225.9	83,454.6	3,190.9	112,845.1	122,680.6
28	13,384.0	9,915.1	5,550.2	18,934.2	13,995.3	23,910.4	11,910.2	3,489.8	15,400.0	39,310.4	83,862.6	3,206.1	113,257.9	123,173.0
31	13,480.4	n.d.	6,196.2	19,676.6	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.
Variación interanual														
Dic.2004/Dic.2003	23.7	23.8	11.1	18.8	22.2	23.0	4.9	34.9	18.8	20.8	15.4	9.9	16.8	17.4
Dic.2005/Dic.2004	24.1	22.7	8.7	18.6	29.9	26.2	0.3	18.8	10.1	17.8	11.6	6.3	13.0	13.9
Dic.2006/Dic.2005	18.5	15.6	47.7	28.1	14.8	15.2	16.8	24.2	21.0	18.0	6.0	1.0	10.1	10.7
Mar.2007/Mar.2006	14.5	15.0	45.1	24.4	22.3	18.8	34.3	2.6	16.2	17.5	4.1	(0.8)	8.6	9.2
Dic.2007/Dic.2006	31.6	25.8	4.5	21.3	22.6	24.2	25.9	(2.3)	9.4	16.8	18.2	12.6	16.7	17.6
Ene.2008/Ene.2007	25.3	24.0	8.1	18.3	28.8	26.6	17.8	(2.1)	6.5	16.1	17.3	11.7	16.1	16.8
Dic.2008/Dic.2007	3.7	(0.7)	8.6	5.3	19.3	9.2	9.5	(26.7)	(9.4)	0.4	11.0	5.8	7.6	6.7
Dic.2009/Dic.2008	11.2	12.0	36.7	19.8	15.0	13.6	8.6	(34.4)	(9.6)	3.8	22.8	17.0	15.9	15.5
Dic.2010/Dic.2009	30.3	33.6	(3.9)	17.1	3.9	17.3	30.2	54.0	37.5	24.8	26.0	20.0	24.7	25.5
Dic.2011/Dic.2010	15.0	17.8	48.5	25.6	14.1	16.0	52.6	8.8	37.6	24.8	10.4	5.1	15.1	15.3
Dic.2012/Dic.2011	15.9	12.3	(13.4)	4.9	16.1	14.1	(13.5)	(40.6)	(20.8)	(1.6)	12.7	7.4	6.8	7.4
Ene.2013/Ene.2012	6.3	4.2	(5.2)	2.4	6.2	5.3	(11.2)	(40.4)	(18.9)	(5.3)	11.1	5.8	5.0	4.9
Feb.2013/Feb.2012	5.3	3.0	(1.9)	2.9	6.2	4.7	(7.4)	(39.5)	(16.0)	(4.4)	8.5	3.3	3.8	3.8
Mar.2013/Mar.2012	9.9	2.3	(24.2)	(0.8)	1.9	2.1	(2.9)	(32.6)	(10.9)	(3.3)	7.2	2.1	3.5	3.4
Abr.2013/Abr.2012	6.8	6.3	10.8	8.0	2.7	4.3	(0.9)	(23.4)	(6.8)	(0.3)	8.0	2.9	5.0	5.1
May.2013/May.2012	7.1	8.0	15.1	9.6	13.4	10.9	3.8	(30.8)	(5.9)	3.8	10.4	5.2	8.1	8.1
Jun.2013/Jun.2012	9.5	9.8	(2.4)	5.3	8.8	9.2	1.7	(26.1)	(6.1)	2.8	11.1	5.8	8.1	8.2
Jul.2013/Jul.														