

Cuadro #10  
Mercado cambiario y flujos de recursos externos

al 29 de diciembre de 2014

| Mes y año    | Tipos de cambio 1/ |                    |         | Brechas cambiarias 2/ |        |          | Transacciones del mercado de cambios 3/ |           |                         | Recursos externos 3/ |          |                           |          |
|--------------|--------------------|--------------------|---------|-----------------------|--------|----------|-----------------------------------------|-----------|-------------------------|----------------------|----------|---------------------------|----------|
|              | Oficial            | Mercado de cambios |         | Compras               | Ventas | Promedio | Con el público                          |           | Ventas netas<br>del BCN | Líquidos             |          | Servicio de deuda externa |          |
|              |                    | Compra             | Venta   |                       |        |          | Compras                                 | Ventas    |                         | BCN                  | Gobierno | BCN                       | Gobierno |
| 2004         | 16.3291            | 16.1613            | 16.2114 | (0.07)                | 0.43   | 0.18     | 2,713.8                                 | (2,681.4) | 208.7                   | 41.2                 | 90.0     | (18.6)                    | (35.7)   |
| 2005         | 17.1455            | 17.1388            | 17.2316 | 0.09                  | 0.69   | 0.39     | 2,914.4                                 | (2,925.2) | 152.9                   | 0.0                  | 36.2     | (22.5)                    | (48.3)   |
| 2006         | 18.0028            | 17.9974            | 18.1303 | 0.15                  | 0.72   | 0.44     | 2,935.5                                 | (3,073.6) | 208.0                   | 61.8                 | 130.3    | (26.5)                    | (66.1)   |
| 2007         | 18.9030            | 18.8611            | 18.9924 | (0.16)                | 0.36   | 0.10     | 3,405.4                                 | (3,415.0) | 89.2                    | 18.6                 | 109.2    | (27.6)                    | (56.0)   |
| 2008         | 19.8481            | 19.6134            | 20.1357 | (0.14)                | 0.70   | 0.28     | 3,891.8                                 | (4,073.0) | 210.3                   | 28.9                 | 30.3     | (26.1)                    | (59.8)   |
| 2009         | 20.8405            | 20.7868            | 21.0430 | (0.00)                | 0.65   | 0.32     | 3,507.2                                 | (3,632.7) | 141.7                   | 38.0                 | 94.3     | (26.0)                    | (64.9)   |
| 2010         | 21.8825            | 21.8663            | 22.0130 | 0.15                  | 0.73   | 0.44     | 3,895.5                                 | (4,024.3) | 76.0                    | 19.6                 | 65.7     | (23.1)                    | (65.5)   |
| 2011         | 22.9767            | 22.9115            | 23.1436 | (0.02)                | 0.60   | 0.29     | 4,600.7                                 | (4,702.6) | 60.1                    | 9.0                  | 2.1      | (23.7)                    | (68.2)   |
| 2012         | 24.1255            | 23.9116            | 24.3350 | (0.13)                | 0.57   | 0.22     | 4,956.7                                 | (5,056.0) | 60.5                    | 0.0                  | 0.0      | (25.9)                    | (66.5)   |
| 2013         |                    |                    |         | 0.12                  | 0.79   | 0.46     | 5,162.2                                 | (5,242.4) | 139.1                   | 0.0                  | 1.1      | (29.8)                    | (72.6)   |
| Enero        | 24.2257            | 24.3090            | 24.4651 | 0.18                  | 0.93   | 0.56     | 456.4                                   | (457.1)   | 64.0                    | 0.0                  | 0.0      | (2.2)                     | (3.4)    |
| Febrero      | 24.3165            | 24.3916            | 24.5482 | 0.32                  | 0.95   | 0.63     | 385.6                                   | (435.0)   | 37.5                    | 0.0                  | 0.0      | (0.0)                     | (4.1)    |
| Marzo        | 24.4175            | 24.3540            | 24.5718 | 0.21                  | 0.90   | 0.55     | 438.2                                   | (371.6)   | (15.3)                  | 0.0                  | 0.0      | (4.3)                     | (9.4)    |
| Abril        | 24.5156            | 24.4504            | 24.6429 | (0.23)                | 0.53   | 0.15     | 420.3                                   | (450.2)   | 0.0                     | 0.0                  | 0.5      | (1.8)                     | (5.7)    |
| Mayo         | 24.6174            | 24.6190            | 24.7766 | (0.15)                | 0.53   | 0.19     | 439.6                                   | (457.0)   | 0.0                     | 0.0                  | 0.0      | (0.0)                     | (5.1)    |
| Junio        | 24.7163            | 24.7283            | 24.9095 | 0.03                  | 0.77   | 0.40     | 394.1                                   | (413.8)   | 14.4                    | 0.0                  | 0.0      | (5.1)                     | (7.8)    |
| Julio        | 24.8190            | 24.8728            | 25.0498 | 0.18                  | 0.86   | 0.52     | 399.0                                   | (440.3)   | 18.0                    | 0.0                  | 0.1      | (3.4)                     | (4.3)    |
| Agosto       | 24.9220            | 24.9424            | 25.1098 | 0.25                  | 0.84   | 0.55     | 426.2                                   | (431.7)   | 4.3                     | 0.0                  | 0.0      | (0.0)                     | (4.5)    |
| Septiembre   | 25.0222            | 25.1061            | 25.2560 | 0.24                  | 0.81   | 0.53     | 379.8                                   | (400.2)   | 15.1                    | 0.0                  | 0.0      | (4.4)                     | (9.4)    |
| Octubre      | 25.1261            | 25.2100            | 25.3824 | 0.36                  | 0.95   | 0.65     | 439.3                                   | (440.3)   | 10.2                    | 0.0                  | 0.4      | (1.9)                     | (5.9)    |
| Noviembre    | 25.2270            | 25.2180            | 25.4264 | 0.20                  | 0.81   | 0.51     | 499.9                                   | (475.4)   | (2.0)                   | 0.0                  | 0.0      | (0.0)                     | (5.5)    |
| Diciembre    | 25.3318            | 25.2818            | 25.4605 | (0.11)                | 0.57   | 0.23     | 483.7                                   | (469.8)   | (7.0)                   | 0.0                  | 0.0      | (6.6)                     | (7.5)    |
| 2014         |                    |                    |         | 0.11                  | 0.72   | 0.42     | 5,318.5                                 | (5,396.8) | 75.8                    | 0.0                  | 0.0      | (35.1)                    | (89.2)   |
| Enero        | 25.4370            | 25.5143            | 25.6813 | 0.09                  | 0.73   | 0.41     | 523.3                                   | (499.8)   | 27.7                    | 0.0                  | 0.0      | (2.2)                     | (4.6)    |
| Febrero      | 25.5323            | 25.6150            | 25.7852 | 0.34                  | 0.94   | 0.64     | 415.9                                   | (454.6)   | 31.5                    | 0.0                  | 0.0      | (0.0)                     | (4.9)    |
| Marzo        | 25.6384            | 25.6283            | 25.7863 | 0.28                  | 0.88   | 0.58     | 499.9                                   | (453.3)   | 14.0                    | 0.0                  | 0.0      | (7.4)                     | (10.4)   |
| Abril        | 25.7414            | 25.6997            | 25.8727 | (0.15)                | 0.49   | 0.17     | 404.0                                   | (428.8)   | (64.0)                  | 0.0                  | 0.0      | (1.9)                     | (6.5)    |
| Mayo         | 25.8483            | 25.8661            | 26.0365 | (0.02)                | 0.58   | 0.28     | 443.2                                   | (457.2)   | 5.0                     | 0.0                  | 0.0      | (0.0)                     | (6.0)    |
| Junio        | 25.9521            | 26.0406            | 26.1936 | 0.27                  | 0.92   | 0.59     | 405.2                                   | (440.0)   | 34.1                    | 0.0                  | 0.0      | (6.7)                     | (12.1)   |
| Julio        | 26.0599            | 26.1418            | 26.3010 | 0.37                  | 0.98   | 0.69     | 454.4                                   | (476.7)   | 46.3                    | 0.0                  | 0.0      | (2.2)                     | (5.8)    |
| Agosto       | 26.1681            | 26.1849            | 26.3676 | 0.26                  | 0.85   | 0.55     | 422.3                                   | (439.4)   | (3.9)                   | 0.0                  | 0.0      | (0.1)                     | (5.6)    |
| Septiembre   | 26.2733            | 26.2643            | 26.4366 | 0.06                  | 0.66   | 0.36     | 416.0                                   | (460.9)   | (5.0)                   | 0.0                  | 0.0      | (7.1)                     | (10.6)   |
| Octubre      | 26.3824            | 26.4116            | 26.5731 | 0.10                  | 0.73   | 0.42     | 449.2                                   | (451.2)   | 0.1                     | 0.0                  | 0.0      | (1.8)                     | (6.8)    |
| Noviembre 4/ | 26.4884            | 26.4309            | 26.5973 | (0.01)                | 0.54   | 0.27     | 443.8                                   | (421.9)   | (5.0)                   | 0.0                  | 0.0      | (0.0)                     | (5.9)    |
| Diciembre 4/ |                    |                    |         | (0.22)                | 0.40   | 0.09     | 441.4                                   | (413.0)   | (5.0)                   | 0.0                  | 0.0      | (5.7)                     | (10.1)   |
| 01           | 26.4919            | 26.4431            | 26.5894 | (0.18)                | 0.37   | 0.09     | 19.7                                    | (16.3)    | 0.0                     | 0.0                  | 0.0      | (3.7)                     | (0.7)    |
| 02           | 26.4954            | 26.4557            | 26.6103 | (0.15)                | 0.43   | 0.14     | 31.9                                    | (21.5)    | 0.0                     | 0.0                  | 0.0      | 0.0                       | (0.3)    |
| 03           | 26.4990            | 26.4579            | 26.5892 | (0.16)                | 0.34   | 0.09     | 20.7                                    | (18.6)    | 0.0                     | 0.0                  | 0.0      | 0.0                       | (0.5)    |
| 04           | 26.5025            | 26.4559            | 26.5938 | (0.18)                | 0.34   | 0.08     | 28.7                                    | (21.3)    | 0.0                     | 0.0                  | 0.0      | 0.0                       | 0.0      |
| 05           | 26.5061            | 26.4552            | 26.6027 | (0.19)                | 0.36   | 0.09     | 29.9                                    | (22.9)    | 0.0                     | 0.0                  | 0.0      | 0.0                       | (0.1)    |
| 06           | 26.5096            | 26.4256            | 26.6186 | (0.32)                | 0.41   | 0.05     | 8.6                                     | (6.1)     | 0.0                     | 0.0                  | 0.0      | 0.0                       | 0.0      |
| 09           | 26.5203            | 26.4546            | 26.6092 | (0.25)                | 0.34   | 0.04     | 20.1                                    | (25.5)    | (5.0)                   | 0.0                  | 0.0      | 0.0                       | (0.5)    |
| 10           | 26.5238            | 26.4784            | 26.6023 | (0.17)                | 0.30   | 0.06     | 22.2                                    | (31.0)    | 0.0                     | 0.0                  | 0.0      | 0.0                       | (0.4)    |
| 11           | 26.5273            | 26.4692            | 26.6165 | (0.22)                | 0.34   | 0.06     | 24.8                                    | (22.2)    | 0.0                     | 0.0                  | 0.0      | 0.0                       | 0.0      |
| 12           | 26.5309            | 26.4784            | 26.6174 | (0.20)                | 0.33   | 0.06     | 29.7                                    | (31.7)    | 0.0                     | 0.0                  | 0.0      | (2.0)                     | 0.0      |
| 13           | 26.5344            | 26.4100            | 26.6381 | (0.47)                | 0.39   | (0.04)   | 7.8                                     | (6.5)     | 0.0                     | 0.0                  | 0.0      | 0.0                       | 0.0      |
| 15           | 26.5415            | 26.4795            | 26.6251 | (0.23)                | 0.31   | 0.04     | 27.5                                    | (23.8)    | 0.0                     | 0.0                  | 0.0      | 0.0                       | (4.7)    |
| 16           | 26.5451            | 26.4850            | 26.6330 | (0.23)                | 0.33   | 0.05     | 23.6                                    | (26.4)    | 0.0                     | 0.0                  | 0.0      | 0.0                       | (0.1)    |
| 17           | 26.5486            | 26.5048            | 26.6572 | (0.16)                | 0.41   | 0.12     | 20.3                                    | (29.4)    | 0.0                     | 0.0                  | 0.0      | 0.0                       | 0.0      |
| 18           | 26.5522            | 26.5119            | 26.6540 | (0.15)                | 0.38   | 0.12     | 23.0                                    | (22.8)    | 0.0                     | 0.0                  | 0.0      | 0.0                       | (1.2)    |
| 19           | 26.5557            | 26.5121            | 26.6660 | (0.16)                | 0.42   | 0.13     | 28.8                                    | (28.3)    | 0.0                     | 0.0                  | 0.0      | 0.0                       | (0.4)    |
| 20           | 26.5593            | 26.4889            | 26.6819 | (0.27)                | 0.46   | 0.10     | 9.3                                     | (7.2)     | 0.0                     | 0.0                  | 0.0      | 0.0                       | 0.0      |
| 22           | 26.5664            | 26.5378            | 26.6968 | (0.11)                | 0.49   | 0.19     | 18.9                                    | (15.5)    | 0.0                     | 0.0                  | 0.0      | 0.0                       | (0.2)    |
| 23           | 26.5699            | 26.4996            | 26.7106 | (0.26)                | 0.53   | 0.13     | 19.1                                    | (14.7)    | 0.0                     | 0.0                  | 0.0      | 0.0                       | (0.8)    |
| 24           | 26.5735            | 26.5000            | 26.7115 | (0.28)                | 0.52   | 0.12     | 7.1                                     | (7.7)     | 0.0                     | 0.0                  | 0.0      | 0.0                       | (0.2)    |
| 26           | 26.5806            | 26.5362            | 26.7140 | (0.17)                | 0.50   | 0.17     | 15.2                                    | (11.1)    | 0.0                     | 0.0                  | 0.0      | 0.0                       | 0.0      |
| 27           | 26.5841            | 26.4830            | 26.7062 | (0.38)                | 0.46   | 0.04     | 4.2                                     | (2.8)     | 0.0                     | 0.0                  | 0.0      | 0.0                       | 0.0      |
| 29           | 26.5912            | n.d.               | n.d.    | n.d.                  | n.d.   | n.d.     | n.d.                                    | n.d.      | 0.0                     | 0.0                  | 0.0      | 0.0                       | 0.0      |

1/: Fin de período, unidades de moneda nacional por dólar de EE.UU.

2/: Promedio en porcentaje, calculada respecto al mercado de cambios.

3/: Flujo en millones de dólares.

4/: La información del mercado de cambios es oficial hasta el 31 de octubre y preliminar hasta la última fecha.

Fuente: Dirección de Política Monetaria.