

Cuadro #10  
Mercado cambiario y flujos de recursos externos

al 20 de enero de 2015

| Mes y año  | Tipos de cambio 1/ |                    |         | Brechas cambiarias 2/ |        |          | Transacciones del mercado de cambios 3/ |           |                         | Recursos externos 3/ |          |                           |          |
|------------|--------------------|--------------------|---------|-----------------------|--------|----------|-----------------------------------------|-----------|-------------------------|----------------------|----------|---------------------------|----------|
|            | Oficial            | Mercado de cambios |         | Compras               | Ventas | Promedio | Con el público                          |           | Ventas netas<br>del BCN | Líquidos             |          | Servicio de deuda externa |          |
|            |                    | Compra             | Venta   |                       |        |          | Compras                                 | Ventas    |                         | BCN                  | Gobierno | BCN                       | Gobierno |
| 2004       | 16.3291            | 16.1613            | 16.2114 | (0.07)                | 0.43   | 0.18     | 2,713.8                                 | (2,681.4) | 208.7                   | 41.2                 | 90.0     | (18.6)                    | (35.7)   |
| 2005       | 17.1455            | 17.1388            | 17.2316 | 0.09                  | 0.69   | 0.39     | 2,914.4                                 | (2,925.2) | 152.9                   | 0.0                  | 36.2     | (22.5)                    | (48.3)   |
| 2006       | 18.0028            | 17.9974            | 18.1303 | 0.15                  | 0.72   | 0.44     | 2,935.5                                 | (3,073.6) | 208.0                   | 61.8                 | 130.3    | (26.5)                    | (66.1)   |
| 2007       | 18.9030            | 18.8611            | 18.9924 | (0.16)                | 0.36   | 0.10     | 3,405.4                                 | (3,415.0) | 89.2                    | 18.6                 | 109.2    | (27.6)                    | (56.0)   |
| 2008       | 19.8481            | 19.6134            | 20.1357 | (0.14)                | 0.70   | 0.28     | 3,891.8                                 | (4,073.0) | 210.3                   | 28.9                 | 30.3     | (26.1)                    | (59.8)   |
| 2009       | 20.8405            | 20.7868            | 21.0430 | (0.00)                | 0.65   | 0.32     | 3,507.2                                 | (3,632.7) | 141.7                   | 38.0                 | 94.3     | (26.0)                    | (64.9)   |
| 2010       | 21.8825            | 21.8663            | 22.0130 | 0.15                  | 0.73   | 0.44     | 3,895.5                                 | (4,024.3) | 76.0                    | 19.6                 | 65.7     | (23.1)                    | (65.5)   |
| 2011       | 22.9767            | 22.9115            | 23.1436 | (0.02)                | 0.60   | 0.29     | 4,600.7                                 | (4,702.6) | 60.1                    | 9.0                  | 2.1      | (23.7)                    | (68.2)   |
| 2012       | 24.1255            | 23.9116            | 24.3350 | (0.13)                | 0.57   | 0.22     | 4,956.7                                 | (5,056.0) | 60.5                    | 0.0                  | 0.0      | (25.9)                    | (66.5)   |
| 2013       |                    |                    |         | 0.12                  | 0.79   | 0.46     | 5,162.2                                 | (5,242.4) | 139.1                   | 0.0                  | 1.1      | (29.8)                    | (72.6)   |
| Enero      | 24.2257            | 24.3090            | 24.4651 | 0.18                  | 0.93   | 0.56     | 456.4                                   | (457.1)   | 64.0                    | 0.0                  | 0.0      | (2.2)                     | (3.4)    |
| Febrero    | 24.3165            | 24.3916            | 24.5482 | 0.32                  | 0.95   | 0.63     | 385.6                                   | (435.0)   | 37.5                    | 0.0                  | 0.0      | (0.0)                     | (4.1)    |
| Marzo      | 24.4175            | 24.3540            | 24.5718 | 0.21                  | 0.90   | 0.55     | 438.2                                   | (371.6)   | (15.3)                  | 0.0                  | 0.0      | (4.3)                     | (9.4)    |
| Abril      | 24.5156            | 24.4504            | 24.6429 | (0.23)                | 0.53   | 0.15     | 420.3                                   | (450.2)   | 0.0                     | 0.0                  | 0.5      | (1.8)                     | (5.7)    |
| Mayo       | 24.6174            | 24.6190            | 24.7766 | (0.15)                | 0.53   | 0.19     | 439.6                                   | (457.0)   | 0.0                     | 0.0                  | 0.0      | (0.0)                     | (5.1)    |
| Junio      | 24.7163            | 24.7283            | 24.9095 | 0.03                  | 0.77   | 0.40     | 394.1                                   | (413.8)   | 14.4                    | 0.0                  | 0.0      | (5.1)                     | (7.8)    |
| Julio      | 24.8190            | 24.8728            | 25.0498 | 0.18                  | 0.86   | 0.52     | 399.0                                   | (440.3)   | 18.0                    | 0.0                  | 0.1      | (3.4)                     | (4.3)    |
| Agosto     | 24.9220            | 24.9424            | 25.1098 | 0.25                  | 0.84   | 0.55     | 426.2                                   | (431.7)   | 4.3                     | 0.0                  | 0.0      | (0.0)                     | (4.5)    |
| Septiembre | 25.0222            | 25.1061            | 25.2560 | 0.24                  | 0.81   | 0.53     | 379.8                                   | (400.2)   | 15.1                    | 0.0                  | 0.0      | (4.4)                     | (9.4)    |
| Octubre    | 25.1261            | 25.2100            | 25.3824 | 0.36                  | 0.95   | 0.65     | 439.3                                   | (440.3)   | 10.2                    | 0.0                  | 0.4      | (1.9)                     | (5.9)    |
| Noviembre  | 25.2270            | 25.2180            | 25.4264 | 0.20                  | 0.81   | 0.51     | 499.9                                   | (475.4)   | (2.0)                   | 0.0                  | 0.0      | (0.0)                     | (5.5)    |
| Diciembre  | 25.3318            | 25.2818            | 25.4605 | (0.11)                | 0.57   | 0.23     | 483.7                                   | (469.8)   | (7.0)                   | 0.0                  | 0.0      | (6.6)                     | (7.5)    |
| 2014       |                    |                    |         | 0.11                  | 0.72   | 0.42     | 5,399.2                                 | (5,506.8) | 75.8                    | 0.0                  | 0.0      | (36.3)                    | (90.9)   |
| Enero      | 25.4370            | 25.5143            | 25.6813 | 0.09                  | 0.73   | 0.41     | 523.3                                   | (499.8)   | 27.7                    | 0.0                  | 0.0      | (2.2)                     | (4.6)    |
| Febrero    | 25.5323            | 25.6150            | 25.7852 | 0.34                  | 0.94   | 0.64     | 415.9                                   | (454.6)   | 31.5                    | 0.0                  | 0.0      | (0.0)                     | (4.9)    |
| Marzo      | 25.6384            | 25.6283            | 25.7863 | 0.28                  | 0.88   | 0.58     | 499.9                                   | (453.3)   | 14.0                    | 0.0                  | 0.0      | (7.4)                     | (10.4)   |
| Abril      | 25.7414            | 25.6997            | 25.8727 | (0.15)                | 0.49   | 0.17     | 404.0                                   | (428.8)   | (64.0)                  | 0.0                  | 0.0      | (1.9)                     | (6.5)    |
| Mayo       | 25.8483            | 25.8661            | 26.0365 | (0.02)                | 0.58   | 0.28     | 443.2                                   | (457.2)   | 5.0                     | 0.0                  | 0.0      | (0.0)                     | (6.0)    |
| Junio      | 25.9521            | 26.0406            | 26.1936 | 0.27                  | 0.92   | 0.59     | 405.2                                   | (440.0)   | 34.1                    | 0.0                  | 0.0      | (6.7)                     | (12.1)   |
| Julio      | 26.0599            | 26.1418            | 26.3010 | 0.37                  | 0.98   | 0.69     | 454.4                                   | (476.7)   | 46.3                    | 0.0                  | 0.0      | (2.2)                     | (5.8)    |
| Agosto     | 26.1681            | 26.1849            | 26.3676 | 0.26                  | 0.85   | 0.55     | 422.3                                   | (439.4)   | (3.9)                   | 0.0                  | 0.0      | (0.1)                     | (5.6)    |
| Septiembre | 26.2733            | 26.2643            | 26.4366 | 0.06                  | 0.66   | 0.36     | 416.0                                   | (460.9)   | (5.0)                   | 0.0                  | 0.0      | (7.1)                     | (10.6)   |
| Octubre    | 26.3824            | 26.4116            | 26.5731 | 0.10                  | 0.73   | 0.42     | 449.2                                   | (451.2)   | 0.1                     | 0.0                  | 0.0      | (1.8)                     | (6.8)    |
| Noviembre  | 26.4884            | 26.4309            | 26.5973 | (0.01)                | 0.54   | 0.27     | 443.8                                   | (421.9)   | (5.0)                   | 0.0                  | 0.0      | (0.0)                     | (5.9)    |
| Diciembre  | 26.5984            | 26.5596            | 26.7062 | (0.20)                | 0.39   | 0.09     | 522.1                                   | (523.0)   | (5.0)                   | 0.0                  | 0.0      | (6.9)                     | (11.8)   |
| 2015       |                    |                    |         |                       |        |          |                                         |           |                         |                      |          |                           |          |
| Enero 4/   |                    |                    |         | (0.04)                | 0.61   | 0.28     | 256.0                                   | (230.0)   | 3.0                     | 0.0                  | 0.0      | (0.1)                     | (2.7)    |
| 02         | 26.6055            | 26.5687            | 26.7297 | (0.14)                | 0.47   | 0.16     | 18.6                                    | (13.5)    | 0.0                     | 0.0                  | 0.0      | (0.0)                     | (0.0)    |
| 03         | 26.6090            | 26.5440            | 26.7473 | (0.24)                | 0.52   | 0.14     | 7.4                                     | (5.4)     | 0.0                     | 0.0                  | 0.0      | 0.0                       | 0.0      |
| 05         | 26.6161            | 26.5776            | 26.7361 | (0.14)                | 0.45   | 0.15     | 16.3                                    | (26.3)    | 0.0                     | 0.0                  | 0.0      | (0.1)                     | 0.0      |
| 06         | 26.6197            | 26.5845            | 26.7501 | (0.13)                | 0.49   | 0.18     | 14.6                                    | (25.4)    | 0.0                     | 0.0                  | 0.0      | 0.0                       | 0.0      |
| 07         | 26.6233            | 26.6451            | 26.7792 | 0.08                  | 0.59   | 0.33     | 21.3                                    | (17.2)    | 5.0                     | 0.0                  | 0.0      | 0.0                       | 0.0      |
| 08         | 26.6268            | 26.6288            | 26.7936 | 0.01                  | 0.63   | 0.32     | 20.7                                    | (27.9)    | 0.0                     | 0.0                  | 0.0      | 0.0                       | 0.0      |
| 09         | 26.6304            | 26.6496            | 26.8012 | 0.07                  | 0.64   | 0.36     | 41.8                                    | (23.6)    | 0.0                     | 0.0                  | 0.0      | 0.0                       | 0.0      |
| 10         | 26.6339            | 26.5793            | 26.8078 | (0.20)                | 0.65   | 0.22     | 8.3                                     | (5.4)     | 0.0                     | 0.0                  | 0.0      | 0.0                       | 0.0      |
| 12         | 26.6411            | 26.6695            | 26.8265 | 0.11                  | 0.70   | 0.40     | 19.8                                    | (21.7)    | 0.0                     | 0.0                  | 0.0      | 0.0                       | (0.1)    |
| 13         | 26.6446            | 26.6735            | 26.8309 | 0.11                  | 0.70   | 0.40     | 21.1                                    | (20.1)    | 0.0                     | 0.0                  | 0.0      | 0.0                       | 0.0      |
| 14         | 26.6482            | 26.6623            | 26.8159 | 0.05                  | 0.63   | 0.34     | 20.8                                    | (15.9)    | 0.0                     | 0.0                  | 0.0      | 0.0                       | (0.6)    |
| 15         | 26.6517            | 26.6388            | 26.8378 | (0.05)                | 0.70   | 0.32     | 18.7                                    | (9.9)     | 0.0                     | 0.0                  | 0.0      | 0.0                       | (1.3)    |
| 16         | 26.6553            | 26.6665            | 26.8307 | 0.04                  | 0.66   | 0.35     | 22.7                                    | (15.3)    | 0.0                     | 0.0                  | 0.0      | 0.0                       | 0.0      |
| 17         | 26.6589            | 26.6165            | 26.8414 | (0.16)                | 0.68   | 0.26     | 3.9                                     | (2.3)     | 0.0                     | 0.0                  | 0.0      | 0.0                       | 0.0      |
| 19         | 26.6660            | n.d.               | n.d.    | n.d.                  | n.d.   | n.d.     | n.d.                                    | n.d.      | 0.0                     | 0.0                  | 0.0      | 0.0                       | (0.1)    |
| 20         | 26.6696            | n.d.               | n.d.    | n.d.                  | n.d.   | n.d.     | n.d.                                    | n.d.      | (2.0)                   | 0.0                  | 0.0      | 0.0                       | (0.4)    |

1/: Fin de período, unidades de moneda nacional por dólar de EE.UU.

2/: Promedio en porcentaje, calculada respecto al mercado de cambios.

3/: Flujo en millones de dólares.

4/: La información del mercado de cambios es oficial hasta el 31 de octubre y preliminar hasta la última fecha.

Fuente: Dirección de Política Monetaria.