

**Cuadro #5**

**Reservas internacionales del Banco Central**

(saldo en millones de dólares) al 28 de enero de 2015

| Conceptos                                   | 2011           | 2012           | 2013           | 2014           | 2015           |                |                | Variaciones absolutas |              |               |
|---------------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------------|--------------|---------------|
|                                             |                |                |                |                | Ene-22         | Ene-27         | Ene-28         | Día                   | IV Sem       | Ene           |
| <b>I) Activos de reserva (RIB) 1/</b>       | <b>1,892.2</b> | <b>1,887.2</b> | <b>1,993.0</b> | <b>2,276.2</b> | <b>2,195.1</b> | <b>2,193.3</b> | <b>2,195.4</b> | <b>2.1</b>            | <b>0.3</b>   | <b>(80.8)</b> |
| Fondos de trabajo                           | 1,716.5        | 1,724.1        | 1,846.1        | 2,103.9        | 2,025.8        | 2,026.0        | 2,027.5        | 1.5                   | 1.7          | (76.4)        |
| Otros activos                               | 175.8          | 163.1          | 146.9          | 172.3          | 169.2          | 167.3          | 167.9          | 0.6                   | (1.4)        | (4.4)         |
| <b>II) Pasivos de reserva</b>               | <b>181.8</b>   | <b>169.1</b>   | <b>152.9</b>   | <b>123.0</b>   | <b>120.8</b>   | <b>119.4</b>   | <b>119.8</b>   | <b>0.4</b>            | <b>(1.0)</b> | <b>(3.1)</b>  |
| Bancos del exterior                         | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0                   | 0.0          | 0.0           |
| Dep.sector privado no residente             | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0                   | 0.0          | 0.0           |
| Uso de crédito de FMI                       | 181.8          | 169.1          | 152.9          | 123.0          | 120.8          | 119.4          | 119.8          | 0.4                   | (1.0)        | (3.1)         |
| <b>III) Reservas intern. Netas (RIN) 1/</b> | <b>1,710.5</b> | <b>1,718.1</b> | <b>1,840.0</b> | <b>2,153.2</b> | <b>2,074.3</b> | <b>2,073.9</b> | <b>2,075.6</b> | <b>1.7</b>            | <b>1.3</b>   | <b>(77.6)</b> |
| Encaje en moneda extranjera                 | 522.7          | 428.6          | 497.2          | 644.2          | 569.1          | 550.1          | 549.4          | (0.7)                 | (19.7)       | (94.8)        |
| FOGADE                                      | 99.4           | 109.3          | 119.01         | 128.97         | 129.0          | 129.0          | 129.0          | (0.0)                 | (0.0)        | 0.0           |
| <b>IV) Reservas internacionales</b>         | <b>1,088.5</b> | <b>1,180.2</b> | <b>1,223.8</b> | <b>1,380.0</b> | <b>1,376.2</b> | <b>1,394.8</b> | <b>1,397.2</b> | <b>2.4</b>            | <b>21.0</b>  | <b>17.1</b>   |
| netas ajustadas (RINA)                      |                |                |                |                |                |                |                |                       |              |               |

1/ : Incluye FOGADE.

Fuente: Dirección de Política Monetaria.