

Cuadro # 2:
Panorama monetario del Banco Central de Nicaragua

(Flujo en millones de córdobas) al 15 de diciembre de 2016

Tipo de cambio 2013 : 24.7228 Tipo de cambio 2014 : 25.9589 Tipo de cambio 2015 : 27.2569 Tipo de cambio 2016 : 28.6210	2013	2014	2015	I Semestre	III Trim.	Octubre	Noviembre	Diciembre			IV Trim.	Ene.-Dic.	
								I sem.	15	II sem.			Acum.
I.- Reservas internacionales netas ajustadas	1,077.0	4,056.2	6,032.8	(277.2)	(1,933.8)	(432.8)	(286.6)	(97.0)	63.2	402.1	305.1	(414.3)	(2,625.4)
I.- RINA en millones de dólares	43.6	156.3	221.33	(9.7)	(67.6)	(15.1)	(10.0)	(3.4)	2.2	14.0	10.7	(14.5)	(91.7)
I.1.- Reservas internacionales brutas ^{1/}	105.8	283.2	216.09	(33.4)	30.4	(88.2)	(40.7)	(6.3)	0.3	(1.4)	(7.8)	(136.6)	(139.6)
I.2.- Reservas internacionales netas ^{1/}	121.9	313.2	248.02	(19.0)	35.0	(84.7)	(36.5)	(4.7)	0.9	1.2	(3.5)	(124.6)	(108.6)
I.3.- Depósitos encaje moneda extranjera	(68.7)	(146.9)	(16.06)	15.3	(99.7)	70.6	27.4	1.3	1.3	12.8	14.1	112.1	27.8
I.4.- FOGADE	(9.7)	(10.0)	(10.63)	(6.0)	(2.9)	(1.0)	(0.9)	0.0	0.0	0.0	0.0	(1.9)	(10.9)
II.- Activos internos netos	(428.3)	(2,260.8)	(4,653.7)	(2,316.5)	2,370.7	1,427.3	885.3	2,893.7	(213.7)	(1,285.0)	1,608.7	3,921.2	3,975.4
1.- Sector público no financiero	696.6	(3,011.4)	(2,562.6)	(2,448.8)	248.2	1,288.3	363.2	1,111.8	(528.5)	(791.5)	320.3	1,971.8	(228.8)
1.1 - Gobierno central (neto)	696.6	(3,011.4)	(2,562.6)	(2,448.8)	248.2	1,288.3	363.2	1,111.8	(528.5)	(791.5)	320.3	1,971.8	(228.8)
1.1.1 - Bonos	(466.7)	(508.9)	(552.8)	(217.4)	0.0	0.0	0.0	0.0	0.0	(392.1)	(392.1)	(392.1)	(609.5)
1.1.1.1 - Bonos del tesoro	0.0	0.0	0.0	(96.3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(96.3)
1.1.1.2 - Bonos bancarios	(162.7)	(170.9)	(179.4)	(121.1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(121.1)
1.1.1.3 - Bono de capitalización	(304.0)	(338.0)	(373.4)	0.0	0.0	0.0	0.0	0.0	0.0	(392.1)	(392.1)	(392.1)	(392.1)
1.1.2 - Depósitos	1,335.2	(1,834.1)	(1,826.2)	(218.5)	(477.1)	1,628.3	(591.3)	1,111.8	(528.5)	(399.4)	712.4	1,749.4	1,053.7
1.1.2.1 - Moneda nacional	1,724.7	(2,897.0)	(695.5)	789.8	(409.3)	1,529.9	(869.9)	1,059.8	(463.5)	(153.2)	906.6	1,566.5	1,947.0
1.1.2.2 - Moneda extranjera	(389.6)	1,062.8	(1,130.6)	(1,008.3)	(67.8)	98.4	278.6	52.0	(65.0)	(246.2)	(194.2)	182.9	(893.2)
1.1.3 - Títulos especiales de inversión	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.4 - Depósitos a plazo	(171.9)	(668.3)	(183.6)	(2,012.8)	725.3	(340.0)	954.5	0.0	0.0	0.0	0.0	614.5	(673.0)
1.2 - Resto sector público	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.- Otras instituciones (neto)	50.6	(212.1)	403.7	148.3	(32.8)	(10.2)	(3.7)	(1.9)	0.0	(0.5)	(2.4)	(16.3)	99.1
3.- Sistema financiero neto	(654.6)	(1,244.9)	(4,779.3)	831.6	1,202.2	(390.1)	(627.8)	781.9	285.3	(1,013.2)	(231.3)	(1,249.3)	784.6
3.1- Crédito sistema financiero	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.1- Sistema bancario	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.2- Banco Productivos	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2- Depósitos Banco Productivos	0.1	0.2	0.0	(0.0)	0.0	(0.6)	0.1	(4.2)	(67.7)	(71.5)	(75.7)	(76.2)	(76.2)
3.3- Encaje moneda nacional	(114.7)	(570.1)	(4,258.6)	1,348.0	1,135.6	(251.6)	555.1	460.8	355.4	(231.5)	229.3	532.8	3,016.4
3.4.- Flotante cámara compensación	(11.1)	(5.2)	0.1	1.5	(0.6)	12.6	(12.3)	(1.5)	(0.1)	2.6	1.1	1.4	2.4
3.5- Caja bancos comerciales	(529.0)	(670.1)	(521.1)	(517.0)	68.6	(150.2)	(1,171.8)	325.6	0.0	(710.8)	(385.2)	(1,707.1)	(2,155.5)
3.6- Fondo de garantía de depósitos	(0.0)	0.4	0.4	(0.9)	(1.4)	(0.4)	1.1	1.2	(2.3)	(2.1)	(0.9)	(0.2)	(2.4)
4.- Colocación neta de títulos	(1,533.7)	773.9	195.1	(1,603.5)	427.8	425.3	1,003.3	817.0	0.0	466.4	1,283.4	2,712.0	1,536.3
4.1- Títulos estandarizados	(1,533.7)	773.9	195.1	(1,603.5)	427.8	425.3	1,003.3	817.0	0.0	466.4	1,283.4	2,712.0	1,536.3
4.1.1- Letras del BCN	(1,696.4)	603.0	15.7	(1,724.6)	427.8	425.3	1,003.3	817.0	0.0	466.4	1,283.4	2,712.0	1,415.2
4.1.2- Bonos del BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.3- Bonos bancarios	162.7	170.9	179.4	121.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	121.1
4.2- Títulos no estandarizados	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.1- Colocaciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.2- Redenciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.- Préstamo mediano y largo plazo	245.5	287.0	428.1	222.7	173.4	0.0	0.0	164.1	0.0	0.0	164.1	164.1	560.3
6.- Resultado cuasi-fiscal	481.8	995.8	1,364.5	489.7	488.9	61.0	69.2	18.9	(13.0)	3.1	22.0	152.2	1,130.9
7.- Otros activos y pasivos netos	285.5	150.9	296.7	43.4	(137.1)	53.0	81.1	1.8	42.6	50.8	52.6	186.7	93.0
III.- Numerario	648.8	1,795.4	1,379.1	(2,593.7)	436.9	994.43	598.7	2,796.7	(150.4)	(882.9)	1,913.8	3,506.9	1,350.0
Memo:													
8.- Base monetaria	1,292.4	3,035.6	6,158.8	(3,424.7)	(767.3)	1,396.2	1,215.4	2,010.2	(505.9)	59.4	2,069.6	4,681.3	489.2
8.1.- Emisión	1,177.8	2,465.5	1,900.2	(2,076.7)	368.2	1,144.6	1,770.5	2,471.1	(150.4)	(172.1)	2,298.9	5,214.1	3,505.6
8.2.- Depósitos bancos comerciales	114.7	570.1	4,258.6	(1,348.0)	(1,135.6)	251.6	(555.1)	(460.8)	(355.4)	231.5	(229.3)	(532.8)	(3,016.4)

1/: Incluye FOGADE

Nota: Datos preliminares

Fuente: Banco Central de Nicaragua