

Cuadro # 2:

Panorama monetario del Banco Central de Nicaragua

(flujo en millones de córdobas) al 28 de junio de 2016

	2013	2014	2015	I trim.	Abril	Mayo	Junio				Acum.	II trim.	I Semestre	
							I sem.	II sem.	III sem.	28				IV sem.
Tipo de cambio 2013 : 24.7228														
Tipo de cambio 2014 : 25.9589														
Tipo de cambio 2015 : 27.2569														
Tipo de cambio 2016 : 28.6210														
I.- Reservas internacionales netas ajustadas	1,077.0	4,056.2	6,032.8	(4,159.5)	1,950.9	1,337.5	33.7	217.6	145.6	(1.5)	(120.4)	276.4	3,564.8	(594.6)
I.- RINA en millones de dólares	43.6	156.3	221.33	(145.3)	68.2	46.7	1.2	7.6	5.1	(0.1)	(4.2)	9.7	124.6	(20.8)
I.1.- Reservas internacionales brutas ^{1/}	105.8	283.2	216.09	(11.7)	39.9	1.7	(84.9)	7.0	17.8	(9.1)	(15.8)	(76.0)	(34.4)	(46.2)
I.2.- Reservas internacionales netas ^{1/}	121.9	313.2	248.02	(6.7)	41.1	5.9	(83.7)	9.3	17.0	(9.3)	(14.4)	(71.8)	(24.9)	(31.6)
I.3.- Depósitos encaje moneda extranjera	(68.7)	(146.9)	(16.06)	(135.6)	28.1	41.8	84.9	(1.7)	(11.9)	9.3	10.3	81.6	151.5	15.9
I.4.- FOGADE	(9.7)	(10.0)	(10.63)	(3.0)	(1.0)	(1.0)	0.0	0.0	(0.0)	(0.0)	(0.1)	(0.1)	(2.1)	(5.1)
II.- Activos internos netos	(428.3)	(2,260.8)	(4,653.7)	2,327.6	(878.6)	(2,646.3)	(512.3)	623.8	(1,023.3)	(9.9)	(58.4)	(970.2)	(4,495.1)	(2,167.5)
1.- Sector público no financiero	696.6	(3,011.4)	(2,562.6)	751.5	(865.5)	(2,604.0)	1,070.5	(1,274.0)	239.0	(281.2)	757.0	792.5	(2,677.0)	(1,925.6)
1.1 - Gobierno central (neto)	696.6	(3,011.4)	(2,562.6)	751.5	(865.5)	(2,604.0)	1,070.5	(1,274.0)	239.0	(281.2)	757.0	792.5	(2,677.0)	(1,925.6)
1.1.1 - Bonos	(466.7)	(508.9)	(552.8)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(121.1)	(121.1)	(121.1)	(121.1)
1.1.1.1 - Bonos del tesoro	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.1.2 - Bonos bancarios	(162.7)	(170.9)	(179.4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(121.1)	(121.1)	(121.1)	(121.1)
1.1.1.3 - Bono de capitalización	(304.0)	(338.0)	(373.4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.2 - Depósitos	1,335.2	(1,834.1)	(1,826.2)	186.2	44.5	(1,654.0)	1,640.5	(1,210.9)	239.0	(281.2)	878.1	1,546.7	(62.8)	123.4
1.1.2.1 - Moneda nacional	1,724.7	(2,897.0)	(695.5)	109.5	373.3	(1,166.9)	1,554.6	(1,102.0)	101.9	(295.4)	874.7	1,429.3	635.6	745.1
1.1.2.2 - Moneda extranjera	(389.6)	1,062.8	(1,130.6)	76.7	(328.8)	(487.1)	85.9	(108.9)	137.0	14.2	3.4	117.5	(698.4)	(621.7)
1.1.3 - Títulos especiales de inversión	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.4 - Depósitos a plazo	(171.9)	(668.3)	(183.6)	565.3	(910.0)	(950.0)	(570.0)	(63.1)	0.0	0.0	0.0	(633.1)	(2,493.1)	(1,927.8)
1.2 - Resto sector público	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.- Otras instituciones (neto)	50.6	(212.1)	403.7	(21.2)	(12.5)	5.0	44.2	0.1	0.0	1.3	1.4	45.7	38.2	17.0
3.- Sistema financiero neto	(654.6)	(1,244.9)	(4,779.3)	2,972.0	(209.5)	520.7	(2,318.1)	1,936.8	(1,007.7)	281.8	(1,342.8)	(2,731.9)	(2,420.8)	551.2
3.1- Crédito sistema financiero	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.1- Sistema bancario	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.2- Banco Produzcamos (neto)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2- Depósitos Banco Produzcamos	0.1	0.2	0.0	(0.0)	0.0	(0.0)	0.0	(0.0)	0.0	0.0	0.0	(0.0)	(0.0)	(0.0)
3.3- Encaje moneda nacional	(114.7)	(570.1)	(4,258.6)	3,845.0	(1,517.1)	1,376.9	(2,039.1)	1,835.2	(766.0)	281.5	(1,332.5)	(2,302.4)	(2,442.6)	1,402.4
3.4.- Flotante cámara compensación	(11.1)	(5.2)	0.1	1.2	1.9	(3.1)	(0.2)	1.4	3.4	0.1	(161.0)	(156.4)	(157.6)	(156.4)
3.5- Caja bancos comerciales	(529.0)	(670.1)	(521.1)	(873.0)	1,305.5	(853.1)	(279.9)	100.5	(245.2)	0.0	149.5	(275.0)	177.4	(695.6)
3.6- Fondo de garantía de depósitos	(0.0)	0.4	0.4	(1.2)	0.1	(0.1)	1.0	(0.3)	0.0	0.2	1.2	2.0	2.0	0.8
4.- Colocación neta de títulos	(1,533.7)	773.9	195.1	(1,648.2)	114.2	(650.3)	510.5	(143.2)	(193.0)	0.0	406.5	580.8	44.7	(1,603.5)
4.1- Títulos estandarizados	(1,533.7)	773.9	195.1	(1,648.2)	114.2	(650.3)	510.5	(143.2)	(193.0)	0.0	406.5	580.8	44.7	(1,603.5)
4.1.1- Letras del BCN	(1,696.4)	603.0	15.7	(1,648.2)	114.2	(650.3)	510.5	(143.2)	(193.0)	0.0	285.3	459.7	(76.5)	(1,724.6)
4.1.2- Bonos del BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.3- Bonos bancarios	162.7	170.9	179.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	121.1	121.1	121.1	121.1
4.2- Títulos no estandarizados	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.1- Colocaciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.2- Redenciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.- Préstamo mediano y largo plazo	245.5	287.0	428.1	41.4	0.0	0.0	150.1	0.0	0.0	0.0	0.0	150.1	150.1	191.5
6.- Resultado cuasi-fiscal	481.8	995.8	1,364.5	222.4	140.9	36.4	64.3	72.0	2.0	3.2	2.7	141.0	318.3	540.7
7.- Otros activos y pasivos netos	285.5	150.9	296.7	9.7	(46.1)	45.9	(33.8)	32.1	(63.6)	(15.1)	116.9	51.6	51.4	61.1
III.- Numerario	648.8	1,795.4	1,379.1	(1,831.9)	1,072.3	(1,308.8)	(478.6)	841.4	(877.7)	(11.4)	(178.8)	(693.8)	(930.3)	(2,762.2)
Memo:														
8.- Base monetaria	1,292.4	3,035.6	6,158.8	(4,803.9)	1,283.9	(1,832.6)	1,840.3	(1,094.3)	133.4	(292.9)	1,004.2	1,883.7	1,334.9	(3,469.0)
8.1.- Emisión	1,177.8	2,465.5	1,900.2	(958.9)	(233.2)	(455.7)	(198.8)	740.9	(632.6)	(11.4)	(328.3)	(418.8)	(1,107.7)	(2,066.5)
8.2.- Depósitos bancos comerciales	114.7	570.1	4,258.6	(3,845.0)	1,517.1	(1,376.9)	2,039.1	(1,835.2)	766.0	(281.5)	1,332.5	2,302.4	2,442.6	(1,402.4)

1/: Incluye FOGADE

Nota: Datos preliminares

Fuente: Banco Central de Nicaragua