

Cuadro # 2:
Panorama monetario del Banco Central de Nicaragua
(flujos en millones de córdobas) al 26 de agosto de 2019

Tipo de cambio 2016 : 28.6210 Tipo de cambio 2017 : 30.0507 Tipo de cambio 2018 : 31.5532 Tipo de cambio 2019 : 33.1309	2016	2017	2018	I Semestre	Julio	Agosto								
						I Sem.	II Sem.	III Sem.	26	IV Sem.	Acum.	III trim.	II Semestre	Ene-Ago.
I.- Reservas internacionales netas ajustadas	(2,731.6)	8,902.2	(20,719.2)	(621.8)	1,994.0	(430.5)	(124.8)	465.0	(93.2)	(211.8)	(302.1)	1,691.9	1,691.9	1,070.1
I.- RINA en millones de dólares	(95.4)	296.2	(656.6)	(18.8)	60.2	(13.0)	(3.8)	14.0	(2.8)	(6.4)	(9.1)	51.1	51.1	32.3
I.1.- Reservas internacionales brutas 1/	(44.5)	310.0	(496.6)	(66.7)	(10.6)	(5.1)	(9.7)	7.1	1.4	2.5	(5.2)	(15.8)	(15.8)	(82.4)
I.2.- Reservas internacionales netas 1/	(13.7)	328.7	(677.3)	(60.0)	(5.4)	(5.1)	(9.7)	12.1	1.3	2.5	(0.2)	(5.6)	(5.6)	(65.6)
I.3.- Depósitos encaje moneda extranjera	(69.8)	9.0	92.8	26.4	96.0	14.2	11.0	(0.5)	5.4	(1.8)	22.9	119.0	119.0	145.4
I.4.- FOGADE	(11.9)	(13.5)	(15.8)	(9.2)	(1.4)	(0.1)	(0.1)	(0.1)	(0.0)	(0.1)	(0.4)	(1.8)	(1.8)	(11.0)
I.5.- Letras pagaderas en dólares 2/	0.0	(27.9)	(31.1)	58.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	58.9
I.6.- Depósitos monetarios en dólares 2/	0.0	0.0	(25.0)	(27.0)	(29.0)	(22.0)	(5.0)	2.5	(9.5)	(7.0)	(31.5)	(60.5)	(60.5)	(87.5)
I.7.- Títulos de Inversión en dólares 5/	0.0	0.0	(0.2)	(7.9)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0	(0.0)	(0.0)	(7.9)
II.- Activos internos netos	4,443.4	(7,069.2)	20,025.5	(2,344.1)	(2,401.9)	674.1	342.1	(452.2)	(235.1)	(98.7)	465.4	(1,936.6)	(1,936.6)	(4,280.7)
1.- Sector público no financiero	(920.4)	(4,958.2)	9,480.7	(3,407.2)	568.3	930.4	160.7	(980.5)	61.6	(255.7)	(145.1)	423.2	423.2	(2,984.0)
1.1 - Gobierno central (neto)	(920.4)	(4,958.2)	9,480.7	(3,407.2)	568.3	930.4	160.7	(980.5)	61.6	(255.7)	(145.1)	423.2	423.2	(2,984.0)
1.1.1 - Bonos	(730.7)	(985.2)	(512.0)	(186.4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(186.4)
1.1.1.1 - Bonos del tesoro	(96.3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.1.2 - Bonos bancarios	(242.3)	(310.9)	(330.4)	(171.4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(171.4)
1.1.1.3 - Bono de capitalización	(392.1)	(674.3)	(181.6)	(15.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(15.0)
1.1.1.4 - Títulos Y Valores del gobierno	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.2 - Depósitos	543.8	(4,037.4)	5,871.9	(2,559.4)	868.3	990.4	220.7	(920.5)	61.6	(255.7)	34.9	903.2	903.2	(1,656.2)
1.1.2.1 - Moneda nacional	1,969.9	1,992.4	951.1	(2,931.6)	2,432.4	442.8	(35.8)	(773.7)	(40.1)	(479.5)	(846.2)	1,586.2	1,586.2	(1,345.4)
1.1.2.2 - Moneda extranjera	(1,426.1)	(6,029.8)	4,920.8	372.2	(1,564.1)	547.6	256.5	(146.8)	101.7	223.8	881.1	(683.0)	(683.0)	(310.8)
1.1.3 - Títulos especiales de inversión	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.4 - Depósitos a plazo	(733.6)	64.3	4,120.9	(661.4)	(300.0)	(60.0)	(60.0)	(60.0)	0.0	0.0	(180.0)	(480.0)	(480.0)	(1,141.4)
1.2 - Resto sector público	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.- Otras instituciones (neto)	98.6	93.1	25.5	(8.4)	(4.3)	(2.3)	9.5	6.5	0.3	0.3	14.0	9.7	9.7	1.3
3.- Sistema financiero neto	2,238.4	(2,136.6)	10,088.4	(2,395.3)	(2,616.6)	1,140.0	82.5	119.9	256.6	584.2	1,926.6	(690.0)	(690.0)	(3,085.3)
3.1- Crédito sistema financiero	0.0	0.0	7,802.9	(1,128.1)	(2,056.3)	(508.8)	(1,398.0)	675.0	270.0	(35.0)	(1,266.8)	(3,323.0)	(3,323.0)	(4,451.1)
3.1.1- Reportos y depósitos monetarios (neto) 4/	0.0	0.0	7,802.9	(1,128.1)	(2,056.3)	(508.8)	(1,398.0)	675.0	270.0	(35.0)	(1,266.8)	(3,323.0)	(3,323.0)	(4,451.1)
3.1.1.1- Reportos monetarios	0.0	0.0	7,922.9	(882.4)	(1,852.0)	(733.8)	(823.0)	0.0	0.0	0.0	(1,556.8)	(3,408.8)	(3,408.8)	(4,291.1)
3.1.1.2- Depósitos monetarios	0.0	0.0	(120.0)	(245.8)	(204.3)	225.0	(575.0)	675.0	270.0	(35.0)	290.0	85.8	85.8	(160.0)
3.1.2- Banco Produzcamos (neto)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2- Depósitos Banco Produzcamos	(5.7)	5.9	(1.4)	1.4	(0.0)	(95.6)	95.6	0.0	0.0	0.0	0.0	(0.0)	(0.0)	1.4
3.3- Encaje moneda nacional	2,543.7	(1,360.3)	1,968.7	(1,735.8)	116.8	1,562.0	1,342.4	(514.1)	218.7	869.4	3,259.7	3,376.5	3,376.5	1,640.6
3.4.- Flotante cámara compensación	10.1	(0.3)	0.3	0.0	(0.0)	0.0	(0.0)	1.2	0.8	(0.8)	0.4	0.4	0.4	0.4
3.5- Caja bancos comerciales	(308.6)	(782.4)	318.6	467.7	(677.4)	182.1	42.1	(42.4)	(232.9)	(249.4)	(67.6)	(745.0)	(745.0)	(277.3)
3.6- Fondo de garantía de depósitos	(1.1)	0.4	(0.6)	(0.4)	0.2	0.2	0.4	0.3	0.0	0.0	0.9	1.1	1.1	0.8
4.- Colocación neta de títulos	1,158.1	(1,045.1)	333.6	3,668.8	(184.0)	(1,353.0)	80.0	400.0	(545.1)	(415.0)	(1,288.0)	(1,471.9)	(1,471.9)	2,196.9
4.1- Títulos estandarizados	1,158.1	(1,045.1)	333.6	3,668.8	(184.0)	(1,353.0)	80.0	400.0	(545.1)	(415.0)	(1,288.0)	(1,471.9)	(1,471.9)	2,196.9
4.1.1- Letras BCN pagaderas en córdobas	915.8	(1,356.0)	3.8	3,581.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3,581.9
4.1.2 -Letras a 1 día plazo pagaderas en córdobas 3/	0.0	0.0	0.0	(83.0)	(184.0)	(1,353.0)	80.0	400.0	(545.1)	(415.0)	(1,288.0)	(1,471.9)	(1,471.9)	(1,554.9)
4.1.3- Bonos del BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.4- Bonos bancarios	242.3	310.9	330.4	171.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	171.4
4.1.5- Títulos de Inversión en córdobas.	0.0	0.0	(0.6)	(1.5)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(1.5)
4.2- Títulos no estandarizados	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.1- Colocaciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.2- Redenciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.- Préstamo mediano y largo plazo	429.4	617.5	822.9	402.3	2.5	0.0	0.0	0.0	0.0	0.0	0.0	2.5	2.5	404.8
6.- Resultado cuasi-fiscal	1,231.6	645.5	(464.6)	(558.1)	(68.8)	(61.9)	15.3	31.0	(2.8)	(7.4)	(23.0)	(91.9)	(91.9)	(650.0)
7.- Otros activos y pasivos netos	207.8	(285.4)	(261.1)	(46.3)	(99.0)	20.8	(5.8)	(29.1)	(5.7)	(5.1)	(19.1)	(118.1)	(118.1)	(164.4)
III.- Numerario	1,711.8	1,832.9	(693.7)	(2,965.9)	(407.9)	243.6	217.3	12.9	(328.3)	(310.5)	163.3	(244.6)	(244.6)	(3,210.5)
Memo:														
8.- Base monetaria	(523.4)	3,975.6	(2,980.9)	(1,697.8)	152.6	(1,500.5)	(1,167.2)	569.4	(314.1)	(930.4)	(3,028.7)	(2,876.1)	(2,876.1)	(4,573.8)
8.1.- Emisión	2,020.4	2,615.3	(1,012.2)	(3,433.6)	269.4	61.5	175.2	55.3	(95.3)	(61.0)	231.0	500.4	500.4	(2,933.2)
8.2.- Depósitos bancos comerciales	(2,543.7)	1,360.3	(1,968.7)	1,735.8	(116.8)	(1,562.0)	(1,342.4)	514.1	(218.7)	(869.4)	(3,259.7)	(3,376.5)	(3,376.5)	(1,640.6)

1/: Incluye FOGADE