

## Cuadro #3:

## Resultado cuasi-fiscal

(flujo en miles de córdobas) al 04 de Diciembre 2020

| Conceptos                                                                | 2017              | 2018              | 2019              | I Semestre        | III Trim.         | Octubre           | Noviembre        | Diciembre       |                 |                 | IV Trim.          | II semestre       | Ene - Dic.        |
|--------------------------------------------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------------------|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|
|                                                                          |                   |                   |                   |                   |                   |                   |                  | 04              | I sem.          | Acum.           |                   |                   |                   |
| <b>1 Ingresos financieros Recibidos</b>                                  | <b>1,229,401</b>  | <b>2,139,501</b>  | <b>2,665,943</b>  | <b>743,148</b>    | <b>138,325</b>    | <b>16,862</b>     | <b>14,676</b>    | <b>9</b>        | <b>1,862</b>    | <b>1,862</b>    | <b>33,400</b>     | <b>171,725</b>    | <b>914,873</b>    |
| 1.1 Por depósitos en el exterior                                         | 48,600            | 93,966            | 158,530           | 35,928            | 117               | 40                | 41               | 0               | 33              | 33              | 114               | 231               | 36,159            |
| <b>1.2 Por Notas y Bonos (Netos)</b>                                     | <b>632,176</b>    | <b>1,070,174</b>  | <b>1,415,451</b>  | <b>435,440</b>    | <b>132,393</b>    | <b>11,452</b>     | <b>11,034</b>    | <b>0</b>        | <b>1,682</b>    | <b>1,682</b>    | <b>24,168</b>     | <b>156,561</b>    | <b>592,001</b>    |
| 1.2.1 Ingresos Brutos                                                    | 688,946           | 1,101,237         | 1,418,185         | 435,449           | 132,396           | 11,453            | 11,035           | 0               | 1,682           | 1,682           | 24,170            | 156,566           | 592,015           |
| 1.2.2 Amortización por prima                                             | ( 56,769)         | ( 31,063)         | ( 2,734)          | ( 9)              | ( 3)              | ( 1)              | ( 1)             | 0               | 0               | 0               | ( 2)              | ( 5)              | ( 14)             |
| 1.3 Por Tenencias DEG-FMI                                                | 21,683            | 33,895            | 34,898            | 8,384             | 543               | 0                 | 668              | 0               | 0               | 0               | 668               | 1,211             | 9,595             |
| <b>1.4 Por préstamos concedidos por el BCN</b>                           | <b>489,208</b>    | <b>844,272</b>    | <b>1,034,426</b>  | <b>260,446</b>    | <b>5,272</b>      | <b>5,370</b>      | <b>2,227</b>     | <b>9</b>        | <b>147</b>      | <b>147</b>      | <b>7,744</b>      | <b>13,016</b>     | <b>273,462</b>    |
| 1.4.1 Recuperación gastos financieros por bonos bancarios                | 222,409           | 217,017           | 210,215           | 101,200           | 0                 | 0                 | 0                | 0               | 0               | 0               | 0                 | 0                 | 101,200           |
| 1.4.2 Intereses generados bonos del tesoro                               | 266,799           | 108,978           | 109,571           | 9,371             | 3,803             | 4,290             | 1,703            | 0               | 0               | 0               | 5,993             | 9,796             | 19,167            |
| 1.4.3 Reportos monetarios                                                | 0                 | 518,277           | 714,640           | 149,875           | 1,469             | 1,080             | 524              | 9               | 147             | 147             | 1,751             | 3,220             | 153,095           |
| 1.5 Fluctuación Bono MTI                                                 | 37,734            | 97,194            | 22,638            | 2,950             | 0                 | 0                 | 706              | 0               | 0               | 0               | 706               | 706               | 3,656             |
| <b>2 Gastos financieros Pagados</b>                                      | <b>1,088,859</b>  | <b>1,277,262</b>  | <b>1,412,865</b>  | <b>515,594</b>    | <b>192,258</b>    | <b>61,654</b>     | <b>61,955</b>    | <b>500</b>      | <b>7,586</b>    | <b>7,586</b>    | <b>131,195</b>    | <b>323,453</b>    | <b>839,047</b>    |
| 2.1 Intereses pagados por deuda externa                                  | 97,374            | 105,990           | 474,979           | 192,938           | 83,781            | 24,203            | 21,354           | 0               | 5,824           | 5,824           | 51,381            | 135,162           | 328,100           |
| <b>2.2 Otras operaciones</b>                                             | <b>991,485</b>    | <b>1,171,272</b>  | <b>937,886</b>    | <b>322,656</b>    | <b>108,477</b>    | <b>37,451</b>     | <b>40,601</b>    | <b>500</b>      | <b>1,762</b>    | <b>1,762</b>    | <b>79,814</b>     | <b>188,291</b>    | <b>510,947</b>    |
| 2.2.1 Servicios internacionales                                          | 12,062            | 19,152            | 9,872             | 8,834             | 8,860             | 3,902             | 71               | 0               | 20              | 20              | 3,993             | 12,853            | 21,687            |
| 2.2.2 Pagos FMI, cargos netos                                            | 21,954            | 48,425            | 59,490            | 15,960            | 1,074             | 0                 | 1,327            | 0               | 0               | 0               | 1,327             | 2,401             | 18,361            |
| 2.2.3 Bonos bancarios                                                    | 222,409           | 217,017           | 210,215           | 101,200           | 0                 | 0                 | 0                | 0               | 0               | 0               | 0                 | 0                 | 101,200           |
| 2.2.4 Títulos especiales de inversión sector-gobierno                    | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 | 0                | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| 2.2.5 Títulos especiales de inversión-resto sector público no financiero | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 | 0                | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| 2.2.6 Letras pagaderas en córdobas                                       | 409,970           | 418,226           | 135,676           | 1,277             | 0                 | 0                 | 672              | 0               | 0               | 0               | 672               | 672               | 1,949             |
| 2.2.7 Letras a 1 día pagaderas en córdobas 1/                            | 0                 | 108,822           | 74,754            | 35,526            | 21,101            | 7,384             | 8,913            | 215             | 1,113           | 1,113           | 17,410            | 38,511            | 74,037            |
| 2.2.8 Letras pagaderas en dólares 2/                                     | 708               | 32,701            | 7,079             | 7,278             | 22,485            | 13,685            | 15,478           | 0               | 0               | 0               | 29,163            | 51,648            | 58,926            |
| 2.2.9 Cuenta corriente en moneda extranjera                              | 0                 | 0                 | 7,343             | 22,182            | 3,384             | 68                | 0                | 0               | 0               | 0               | 68                | 3,452             | 25,634            |
| 2.2.10 Bonos Especiales de Inversión-resto sector público no financiero  | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 | 0                | 0               | 0               | 0               | 0                 | 0                 | 0                 |
| 2.2.11 Depósitos a Plazo                                                 | 323,990           | 303,532           | 154,346           | 39,336            | 25,340            | 0                 | 8,861            | 0               | 0               | 0               | 8,861             | 34,201            | 73,537            |
| 2.2.12 Depósitos monetarios                                              | 0                 | 22,344            | 269,472           | 83,459            | 24,057            | 8,692             | 4,170            | 285             | 578             | 578             | 13,440            | 37,497            | 120,956           |
| 2.2.13 Títulos de inversión                                              | 0                 | 106               | 7,392             | 7,600             | 2,176             | 3,720             | 1,109            | 0               | 51              | 51              | 4,880             | 7,056             | 14,656            |
| 2.2.14 Otros Egresos                                                     | 392               | 947               | 2,248             | 4                 | 0                 | 0                 | 0                | 0               | 0               | 0               | 0                 | 0                 | 4                 |
| <b>3 Flujo financiero (1-2)</b>                                          | <b>140,542</b>    | <b>862,239</b>    | <b>1,253,078</b>  | <b>227,554</b>    | <b>( 53,933)</b>  | <b>( 44,792)</b>  | <b>( 47,279)</b> | <b>( 491)</b>   | <b>( 5,724)</b> | <b>( 5,724)</b> | <b>( 97,795)</b>  | <b>( 151,728)</b> | <b>75,826</b>     |
| <b>4 Ingresos de operaciones Recibidos</b>                               | <b>77,636</b>     | <b>352,894</b>    | <b>94,627</b>     | <b>21,307</b>     | <b>20,173</b>     | <b>2,598</b>      | <b>4,055</b>     | <b>45</b>       | <b>108</b>      | <b>108</b>      | <b>6,761</b>      | <b>26,934</b>     | <b>48,241</b>     |
| 4.1 Comisiones y reembolsos                                              | 30,113            | 44,973            | 38,140            | 8,950             | 5,900             | 1,749             | 2,074            | 38              | 58              | 58              | 3,881             | 9,781             | 18,731            |
| 4.2 Otros productos                                                      | 23,528            | 26,609            | 23,008            | 8,924             | 3,852             | 656               | 1,981            | 7               | 31              | 31              | 2,668             | 6,520             | 15,444            |
| 4.3 Uno por ciento de venta de divisas                                   | 23,995            | 281,313           | 33,479            | 3,433             | 10,421            | 193               | 0                | 0               | 19              | 19              | 212               | 10,633            | 14,066            |
| <b>5 Gastos de operaciones Pagados</b>                                   | <b>863,663</b>    | <b>750,548</b>    | <b>831,448</b>    | <b>319,248</b>    | <b>187,322</b>    | <b>82,028</b>     | <b>39,370</b>    | <b>973</b>      | <b>3,846</b>    | <b>3,846</b>    | <b>125,244</b>    | <b>312,566</b>    | <b>631,814</b>    |
| <b>5.1 Gastos presupuestables</b>                                        | <b>744,918</b>    | <b>750,548</b>    | <b>679,329</b>    | <b>319,240</b>    | <b>187,322</b>    | <b>82,028</b>     | <b>39,370</b>    | <b>973</b>      | <b>3,846</b>    | <b>3,846</b>    | <b>125,244</b>    | <b>312,566</b>    | <b>631,806</b>    |
| 5.1.1 Servicios personales                                               | 407,073           | 367,000           | 320,511           | 155,938           | 72,093            | 34,544            | 23,391           | 31              | 584             | 584             | 58,519            | 130,612           | 286,550           |
| 5.1.2 Servicios no personales                                            | 201,973           | 178,393           | 152,279           | 62,315            | 39,019            | 14,763            | 14,005           | 826             | 2,594           | 2,594           | 31,362            | 70,381            | 132,696           |
| 5.1.3 Materiales y suministros                                           | 17,520            | 15,517            | 12,847            | 5,806             | 3,453             | 1,071             | 800              | 63              | 151             | 151             | 2,022             | 5,475             | 11,281            |
| 5.1.4 Programas especiales                                               | 25,402            | 22,950            | 25,671            | 9,782             | 3,838             | 3,106             | 1,174            | 53              | 517             | 517             | 4,797             | 8,635             | 18,417            |
| 5.1.5 Instituciones y organismos                                         | 70,480            | 63,907            | 107,188           | 43,180            | 26,479            | 19,425            | 0                | 0               | 0               | 0               | 19,425            | 45,904            | 89,084            |
| 5.1.6 Encuestas y censos                                                 | 22,470            | 102,782           | 60,833            | 42,219            | 42,440            | 9,119             | 0                | 0               | 0               | 0               | 9,119             | 51,559            | 93,778            |
| <b>5.2 Impresión y acuñación de billetes y monedas</b>                   | <b>118,745</b>    | <b>0</b>          | <b>152,119</b>    | <b>8</b>          | <b>0</b>          | <b>0</b>          | <b>0</b>         | <b>0</b>        | <b>0</b>        | <b>0</b>        | <b>0</b>          | <b>0</b>          | <b>8</b>          |
| <b>6 Flujo de operaciones (4-5)</b>                                      | <b>( 786,028)</b> | <b>( 397,654)</b> | <b>( 736,821)</b> | <b>( 297,941)</b> | <b>( 167,149)</b> | <b>( 79,430)</b>  | <b>( 35,315)</b> | <b>( 928)</b>   | <b>( 3,738)</b> | <b>( 3,738)</b> | <b>( 118,483)</b> | <b>( 285,632)</b> | <b>( 583,573)</b> |
| <b>7 Flujo Total (3+6)</b>                                               | <b>( 645,485)</b> | <b>464,585</b>    | <b>516,257</b>    | <b>( 70,387)</b>  | <b>( 221,082)</b> | <b>( 124,222)</b> | <b>( 82,594)</b> | <b>( 1,419)</b> | <b>( 9,462)</b> | <b>( 9,462)</b> | <b>( 216,278)</b> | <b>( 437,360)</b> | <b>( 507,747)</b> |

Nota: Datos preliminares.

1/: Operaciones monetarias diarias de absorción conforme a Resolución CD-BCN-L-3-17, del seis de diciembre de dos mil diecisiete, publicada en La Gaceta, Diario Oficial, No. 241 del diecinueve de diciembre de dos mil diecisiete.

2/: En febrero de 2017, el consejo directivo del BCN mediante resolución CD-BCN-V-2-17 reformó los programas de emisiones de letras 2016 y 2017 a fin de autorizar las formas de pago de letras denominadas en dólares y pagaderas en dólares. Siendo la primera adjudicación el 17 de noviembre de 2017.

Fuente :Banco Central de Nicaragua