

**Cuadro # 1 :
Principales cuentas del BCN y el sistema financiero**

(saldo en millones de córdobas) al 14 de diciembre de 2020.

Conceptos	2017	2018	2019	I semestre	III trim	Octubre	Noviembre	Diciembre			Variaciones absolutas					
								I sem	11	14	Día	II sem.	Dic.	IV trim.	II semestre.	Ene-Dic.
1.- Reservas internacionales netas ajustadas 1/	1,802.2	1,145.5	1,374.4	1,537.3	1,568.1	1,601.7	1,624.5	1,837.3	1,839.6	1,838.0	(1.6)	0.8	213.5	270.0	300.7	463.7
1.1.- RIN 6/	2,716.2	2,038.9	2,208.5	2,574.7	2,755.9	2,781.0	2,793.1	3,032.8	3,040.1	3,009.9	(30.2)	(22.9)	216.7	254.0	435.2	801.3
1.2.- Encaje moneda extranjera	(721.1)	(628.3)	(473.7)	(512.5)	(537.8)	(523.9)	(519.8)	(502.5)	(476.9)	(476.3)	0.6	26.2	43.5	61.5	36.2	(2.6)
1.3.- FOGADE	(165.0)	(180.9)	(198.2)	(203.9)	(206.2)	(207.0)	(207.8)	(207.7)	(207.8)	(207.8)	(0.0)	(0.0)	(0.0)	(1.5)	(3.9)	(9.6)
1.4.- Letras BCN pagaderas en dólares	(27.9)	(58.9)	(4.0)	(129.5)	(271.1)	(376.1)	(384.6)	(422.1)	(407.1)	(407.1)	0.0	15.0	(22.5)	(136.1)	(277.6)	(403.1)
1.5.- Depósitos monetarios en dólares	0.0	(25.0)	(82.0)	(146.0)	(157.0)	(69.5)	(54.0)	(60.5)	(106.0)	(78.0)	28.0	(17.5)	(24.0)	79.0	68.0	4.0
1.6.- Títulos de Inversión en dólares 5/	0.0	(0.2)	(8.7)	(4.4)	(3.9)	(2.8)	(2.5)	(2.7)	(2.7)	(2.6)	0.0	0.0	(0.2)	1.3	1.8	6.1
1.7.- Cuenta corriente en ME	0.0	0.0	(67.6)	(41.0)	(11.8)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11.8	41.0	67.6
2.- Reservas internacionales brutas 1/ 6/	2,757.8	2,261.1	2,397.4	2,738.3	2,907.6	2,926.2	2,933.3	3,171.2	3,178.5	3,148.3	(30.2)	(22.9)	214.9	240.7	410.0	750.8
3.- Crédito sector público no financiero	(22,899.9)	(13,415.9)	(15,041.3)	(20,220.6)	(19,299.3)	(19,033.9)	(14,893.1)	(22,772.7)	(23,004.2)	(23,517.4)	(513.2)	(744.7)	(8,624.3)	(4,218.1)	(3,296.7)	(8,476.1)
3.1.- Gobierno central 4/	(22,899.9)	(13,415.9)	(15,041.3)	(20,220.6)	(19,299.3)	(19,033.9)	(14,893.1)	(22,772.7)	(23,004.2)	(23,517.4)	(513.2)	(744.7)	(8,624.3)	(4,218.1)	(3,296.7)	(8,476.1)
3.1.1.- Crédito deuda externa y liquidez	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.2.- Moneda nacional	(3,386.7)	(2,435.7)	(1,492.8)	(4,375.3)	(2,578.0)	(1,664.7)	(1,024.0)	(2,566.7)	(2,732.9)	(3,316.8)	(583.9)	(750.1)	(2,292.7)	(738.8)	1,058.5	(1,824.0)
3.1.3.- Moneda extranjera	(14,551.2)	(10,111.5)	(12,871.6)	(14,289.1)	(14,359.6)	(14,727.6)	(13,141.7)	(19,478.7)	(19,544.0)	(19,473.3)	70.8	5.5	(6,331.6)	(5,113.6)	(5,184.2)	(6,601.7)
3.1.4.- Línea de asistencia bancos privados	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.5.- Línea de asistencia al BANADES	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	0.0	0.0	0.0	0.0	0.0	0.0
3.1.6.- Línea de asistencia al Banco Popular	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	0.0	0.0	0.0	0.0	0.0	0.0
3.1.7.- Títulos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.8.- Bonos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.9.- Depósitos a plazos	(5,904.9)	(1,811.6)	(1,619.9)	(2,499.2)	(3,304.6)	(3,584.6)	(1,670.3)	(1,670.3)	(1,670.3)	(1,670.3)	0.0	(0.0)	0.0	1,634.3	828.9	(50.4)
3.1.10.- Títulos y valores del gobierno	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2.- Resto del sector público 5/	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0
4.- Crédito otras instituciones	(137.2)	(110.1)	(116.5)	(234.6)	(328.6)	(325.3)	(272.1)	(131.2)	(131.7)	(138.7)	(7.0)	(7.5)	133.4	189.9	96.0	(22.2)
4.1.- Crédito	50.6	47.3	49.3	46.2	45.9	45.3	44.3	44.5	43.9	43.9	(0.0)	(0.5)	(0.4)	(2.0)	(2.3)	(5.4)
4.2.- Moneda nacional	182.1	150.5	159.7	178.2	203.9	215.9	189.1	172.1	172.1	179.1	7.0	7.0	(10.0)	(24.8)	0.9	19.4
4.3.- Moneda extranjera	6.5	6.8	6.2	102.6	170.6	154.7	127.4	3.6	3.6	3.5	(0.0)	(0.0)	(123.8)	(167.0)	(99.1)	(2.6)
5.- Depósitos de bancos (MN)	9,701.8	7,733.5	8,470.2	7,389.7	7,213.9	7,398.7	7,241.2	6,684.1	6,827.7	6,854.8	27.1	170.7	(386.3)	(359.1)	(534.9)	(1,615.4)
5.1.- Depósitos de encaje en MN	9,701.7	7,733.0	7,803.9	7,389.6	7,213.7	7,398.5	7,241.1	6,684.1	6,827.7	6,854.8	27.1	170.7	(386.3)	(359.0)	(534.9)	(949.1)
5.2.- Otras cuentas corrientes en MN	0.1	0.5	666.4	0.1	0.2	0.2	0.1	0.1	0.1	0.1	0.0	0.0	(0.0)	(0.1)	(0.1)	(666.3)
6.- Tasas de encaje																
Encaje sobre base promedio diaria MN (en %)	24.2	23.1	21.3	19.6	18.4	18.8	15.4	15.2	15.2	15.2	0.0	0.0	(0.2)	(3.2)	(4.3)	(6.1)
Encaje sobre base promedio diaria ME (en %)	18.1	21.0	17.8	18.7	18.3	17.6	15.7	16.7	16.7	16.7	0.0	0.0	1.0	(1.6)	(2.0)	(1.1)
Encaje sobre base promedio catorcenal MN (en %)	23.0	23.1	21.3	17.4	16.9	17.3	16.0	16.4	16.4	16.4	0.0	0.0	0.4	(0.5)	(1.0)	(4.9)
Encaje sobre base promedio catorcenal ME (en %)	18.5	21.0	17.7	16.2	17.0	16.8	15.9	16.2	16.2	16.2	0.0	0.0	0.4	(0.8)	(0.0)	(1.5)
7.- Títulos valores 5/	14,893.3	11,802.8	6,405.9	12,359.6	17,890.6	20,511.3	21,277.3	21,680.8	20,956.5	20,054.8	(901.7)	(1,626.1)	(1,222.5)	2,164.2	7,695.2	13,648.9
7.1.- Bonos bancarios 3/	4,372.8	4,248.7	4,048.8	3,838.9	3,838.9	3,838.9	3,838.9	3,838.5	3,838.8	3,838.8	0.0	0.2	(0.1)	(0.1)	(0.1)	(210.1)
7.2.- Letras pagaderas en córdobas.	3,732.1	3,778.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
7.3.- Letras pagaderas en dólares. 11/	883.5	1,954.7	137.4	4,464.6	9,357.5	12,987.0	13,277.8	14,564.3	14,049.7	14,049.7	0.0	(514.6)	771.9	4,692.2	9,585.1	13,912.3
7.4.- Letras a 1 día pagaderas en córdobas.12/	0.0	0.0	300.0	1,400.0	1,250.0	0.0	2,400.0	1,510.0	1,300.0	400.0	(900.0)	(1,110.0)	(2,000.0)	(850.0)	(1,000.0)	100.0
7.4.- Bonos BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
7.5.- TEI a valor facial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
7.6.- BEI a valor facial	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0
7.7.- Depósitos a plazo	5,904.9	1,811.6	1,619.9	2,499.2	3,304.6	3,584.6	1,670.3	1,670.3	1,670.3	1,670.3	0.0	0.0	(0.0)	(1,634.3)	(828.9)	50.4
7.8.- Títulos de inversión	0.0	8.9	299.8	156.9	139.6	100.9	90.2	97.8	97.8	96.1	(1.7)	(1.7)	5.8	(43.5)	(60.8)	(203.8)
8.- Pasivos totales en el SF (M3A) 7/	178,653.4	144,936.6	151,071.7	152,673.7	162,057.0	164,433.2	173,970.0	177,042.9	176,748.7	176,053.1	(695.6)	(989.7)	2,083.1	13,996.1	23,379.4	24,981.4
8.1.- Pasivos moneda nacional (M2A)	57,204.8	49,407.8	57,973.0	55,714.2	59,149.6	60,379.7	68,540.6	70,012.6	70,163.0	69,512.4	(650.6)	(500.3)	971.8	10,362.7	13,798.1	11,539.4
8.1.1.- Medio circulante (M1A)	40,349.0	35,123.3	42,734.5	39,443.4	42,902.5	44,196.1	50,987.6	51,799.5	52,004.6	51,535.6	(469.0)	(263.9)	548.0	8,633.1	12,092.2	8,801.1
8.1.1.1.- Numerario	18,206.8	17,513.4	21,296.7	18,790.1	21,173.6	21,927.5	24,763.8	27,520.5	27,602.5	27,372.5	(230.0)	(148.0)	2,608.7	6,198.9	8,582.4	6,075.8
8.1.1.2.- Depósitos a la vista	22,142.2	17,609.9	21,437.9	20,653.4	21,728.9	22,268.6	26,223.8	24,279.0	24,402.1	24,163.1	(239.0)	(115.9)	(2,060.7)	2,434.2	3,509.8	2,725.3
8.1.2.- Cuasidinero	16,855.8	14,284.5	15,238.4	16,270.8	16,247.2	16,183.6	17,553.0	18,213.1	18,158.3	17,976.7	(181.6)	(236.4)	423.7	1,729.6	1,705.9	2,738.3
8.1.2.1.- Ahorro	14,704.4	12,487.2	13,555.0	14,242.8	14,249.0	14,053.9	15,805.7	16,650.3	16,574.4	16,432.9	(141.5)	(217.4)	627.2	2,183.9	2,190.2	2,877.9
8.1.2.2.- Plazo 8/	2,151.4	1,797.2	1,683.4	2,028.1	1,998.1	2,129.8	1,747.3	1,562.8	1,583.9	1,543.8	(40.1)	(18.9)	(203.5)	(454.3)	(484.2)	(139.6)
8.2.- Pasivos en moneda extranjera	121,448.6	95,528.9	93,098.7	96,959.5	102,907.3	104,053.5	105,429.3	107,030.2	106,585.8	106,540.7	(45.0)	(489.5)	1,111.4	3,633.4	9,581.3	13,442.0
8.2.1.- Vista	32,968.4	29,392.3	26,117.5	26,070.7	26,553.1	27,032.6	27,071.6	28,145.2	27,486.3	27,517.2	30.9	(628.0)	445.6	964.1	1,446.5	1,399.7
8.2.2.- Ahorro	48,802.1	35,279.6	37,638.6	41,278.7	45,954.6	46,605.1	47,394.5	48,023.6	48,207.6	48,117.2	(90.4)	93.7	722.7	2,162.7	6,838.5	10,478.6
8.2.3.- Plazo 8/	39,678.2	30,857.0	29,342.6	29,610.1	30,399.7	30,415.8	30,963.2	30,861.5	30,891.9	30,906.3	14.4	44.8	(56.9)	506.6	1,296.2	1,563.7
9.- Depósitos del SPNF en el SFN 9/	17,934.6	17,637.2	17,866.1	18,793.5	20,332.6	20,710.0	23,358.7	23,358.7	23,358.7	23,358.7	0.0	0.0	0.0	3,026.0	4,565.1	5,492.6
9.1.- Del cual gobierno central	9,717.5	9,916.0	11,151.4													

1/ : Millones de dólares

2/ : A partir del 18 de junio del 2018, la tasa de encaje requerida es 10% para la medición del encaje diario y 15% para la medición del encaje semanal.

3/ : A partir del 11 de septiembre de 2003 se incorporan en el saldo los bonos estandarizados emitidos a partir de la renegociación BANPRO-BANIC-INTERBANK.

4/ : Para el 2010, 2011, 2012, 2013, 2014 y 2015 no incluye recuperación por bono bancario por C\$51.6, C\$53.5, C\$106.8, C\$162.7,