Cuadro # 11 :

Sistema financiero: Encaje legal por moneda al 30 junio, 2020

	2017	2018	2019	I trim.	Abril	Mayo	Junio									
							I sem.	II sem.	III sem.	19	22	23	24	26	29	30
1. Moneda nacional (saldo en millones de córdobas)																
1.1 Obligaciones promedio sujetas a encaje	#####	33,412.9	36,652.6	37,588.9	36,538.6	36,913.3	37,200.3	37,811.6	37,893.5	37,893.5	37,782.7	37,782.7	37,782.7	37,782.7	37,782.7	37,782.7
MEDICION ENCAJE DIARIO																
1.2 Tasa de encaje requerida (%) = (1.3/1.1) 1/	12.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
1.3 Encaje legal requerido	4,804.5	3,341.3	3,665.3	3,758.9	3,653.9	3,691.3	3,720.0	3,781.2	3,789.3	3,789.3	3,778.3	3,778.3	3,778.3	3,778.3	3,778.3	3,778.3
1.4 Encaje observado	9,701.7	7,733.0	7,803.9	5,678.3	6,411.4	6,715.0	6,182.0	5,765.5	5,533.5	5,679.8	6,875.7	7,638.2	6,390.6	5,931.0	6,326.0	7,389.6
1.5 Tasa de encaje efectivo (%) = (1.4/1.1)	24.2	23.1	21.3	15.1	17.5	18.2	16.6	15.2	14.6	15.0	18.2	20.2	16.9	15.7	16.7	19.6
1.6 Excedente o déficit = (1.4-1.3)	4,897.1	4,391.7	4,138.6	1,919.4	2,757.6	3,023.7	2,461.9	1,984.3	1,744.1	1,890.5	3,097.4	3,859.9	2,612.3	2,152.8	2,547.7	3,611.3
MEDICION ENCAJE CATORCENAL																
1.7 Tasa de encaje requerida (%) = (1.8/1.1) 2/	15.0	15.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	15.0	15.0	15.0	15.0	15.0	15.0
1.8 Encaje legal requerido	6,005.7	5,011.9	4,764.8	4,886.6	4,750.0	4,798.7	4,836.0	4,915.5	4,926.2	4,926.2	5,667.4	5,667.4	5,667.4	5,667.4	5,667.4	5,667.4
1.9 Encaje observado	9,211.2	7,733.0	7,809.4	5,747.9	6,092.9	6,177.7	6,115.1	5,939.8	5,804.6	5,804.6	6,875.7	7,256.9	6,968.2	6,503.9	6,481.7	6,582.6
1.10 Tasa de encaje efectivo (%) = (1.9/1.1)	23.0	23.1	21.3	15.3	16.7	16.7	16.4	15.7	15.3	15.3	18.2	19.2	18.4	17.2	17.2	17.4
1.11 Excedente o déficit = (1.9-1.8)	3,205.5	2,721.1	3,044.6	861.4	1,342.9	1,379.0	1,279.1	1,024.3	878.5	878.5	1,208.3	1,589.5	1,300.7	836.5	814.3	915.2
2. Moneda extranjera (saldo en millones de dólares)																
2.1 Obligaciones promedio sujetas a encaje	3,977.3	2,986.3	2,666.8	2,727.4	2,739.6	2,737.8	2,745.9	2,746.1	2,755.5	2,755.5	2,747.4	2,747.4	2,747.4	2,747.4	2,747.4	2,747.4
MEDICION ENCAJE DIARIO																
2.2 Tasa de encaje requerida (%) = (2.3/2.1) 1/	12.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
2.3 Encaje legal requerido	477.3	298.6	266.7	272.7	274.0	273.8	274.6	274.6	275.5	275.5	274.7	274.7	274.7	274.7	274.7	274.7
2.4 Encaje observado	721.1	628.3	473.7	461.9	496.6	503.9	434.6	441.5	433.1	436.0	436.9	438.3	432.8	437.6	445.2	512.5
2.5 Tasa de encaje efectivo (%) = (2.4/2.1)	18.1	21.0	17.8	16.9	18.1	18.4	15.8	16.1	15.7	15.8	15.9	16.0	15.8	15.9	16.2	18.7
2.6 Excedente o déficit = (2.4-2.3)	243.8	329.7	207.0	189.1	222.6	230.1	160.0	166.9	157.5	160.5	162.1	163.5	158.0	162.9	170.4	237.7
MEDICION ENCAJE CATORCENAL																
2.7 Tasa de encaje requerida (%) = (2.8/2.1) 2/	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0
2.8 Encaje legal requerido	596.6	447.9	400.0	409.1	410.9	410.7	411.9	411.9	413.3	413.3	412.1	412.1	412.1	412.1	412.1	412.1
2.9 Encaje observado	735.9	628.3	472.8	453.2	475.8	464.6	436.2	438.7	439.1	439.1	436.9	437.6	436.0	436.3	437.4	445.7
2.10 Tasa de encaje efectivo (%) = (2.9/2.1)	18.5	21.0	17.728	16.618	17.366	16.970	15.885	15.976	15.936	15.937	15.901	15.927	15.869	15.880	15.920	16.224
2.11 Excedente o déficit = (2.9-2.8)	139.3	180.4	72.7	44.1	64.8	53.9	24.3	26.8	25.8	25.8	24.8	25.5	23.9	24.2	25.3	33.6

1/: Requerimiento del encaje legal diario 12% moneda nacional y moneda extranjera a partir del 04 de abril 2011.
Requerimiento del encaje legal diario 10% moneda nacional y moneda extrajera a partir del 18 de junio 2018.