

## Cuadro #3:

## Resultado cuasi-fiscal

(flujo en miles de córdobas) al 26 de Noviembre 2020

| En miles de córdobas al 26 de Noviembre 2020 |                                                                    |            |            |            |            |            |            |           |           |           |           |           |           |             |            |            |
|----------------------------------------------|--------------------------------------------------------------------|------------|------------|------------|------------|------------|------------|-----------|-----------|-----------|-----------|-----------|-----------|-------------|------------|------------|
| Conceptos                                    |                                                                    | 2017       | 2018       | 2019       | I Semestre | III Trim.  | Octubre    | Noviembre |           |           |           |           | IV Trim.  | II semestre | Ene - Nov. |            |
|                                              |                                                                    |            |            |            |            |            |            | I sem.    | II sem.   | III sem.  | 26        | IV sem.   |           |             |            | Acum.      |
| 1                                            | Ingresos financieros Recibidos                                     | 1,229,401  | 2,139,501  | 2,665,943  | 743,148    | 138,325    | 16,862     | 1,619     | 2,861     | 2,620     | 145       | 2,829     | 9,929     | 26,791      | 165,116    | 908,264    |
| 1.1                                          | Por depósitos en el exterior                                       | 48,600     | 93,966     | 158,530    | 35,928     | 117        | 40         | 39        | 0         | 2         | 0         | 0         | 41        | 81          | 198        | 36,126     |
| 1.2                                          | Por Notas y Bonos (Netos)                                          | 632,176    | 1,070,174  | 1,415,451  | 435,440    | 132,393    | 11,452     | 1,556     | 2,815     | 1,737     | 0         | 2,615     | 8,723     | 20,175      | 152,568    | 588,008    |
| 1.2.1                                        | Ingresos Brutos                                                    | 688,946    | 1,101,237  | 1,418,185  | 435,449    | 132,396    | 11,453     | 1,556     | 2,815     | 1,737     | 0         | 2,615     | 8,723     | 20,176      | 152,572    | 588,021    |
| 1.2.2                                        | Amortización por prima                                             | ( 56,769)  | ( 31,063)  | ( 2,734)   | ( 9)       | ( 3)       | ( 1)       | 0         | 0         | 0         | 0         | 0         | 0         | ( 1)        | ( 4)       | ( 13)      |
| 1.3                                          | Por Tenencias DEG-FMI                                              | 21,683     | 33,895     | 34,898     | 8,384      | 543        | 0          | 0         | 0         | 668       | 0         | 0         | 668       | 668         | 1,211      | 9,595      |
| 1.4                                          | Por préstamos concedidos por el BCN                                | 489,208    | 844,272    | 1,034,426  | 260,446    | 5,272      | 5,370      | 24        | 46        | 213       | 145       | 214       | 497       | 5,867       | 11,139     | 271,585    |
| 1.4.1                                        | Recuperación gastos financieros por bonos bancarios                | 222,409    | 217,017    | 210,215    | 101,200    | 0          | 0          | 0         | 0         | 0         | 0         | 0         | 0         | 0           | 0          | 101,200    |
| 1.4.2                                        | Intereses generados bonos del tesoro                               | 266,799    | 108,978    | 109,571    | 9,371      | 3,803      | 4,290      | 0         | 0         | 0         | 0         | 0         | 0         | 4,290       | 8,093      | 17,464     |
| 1.4.3                                        | Reportos monetarios                                                | 0          | 518,277    | 714,640    | 149,875    | 1,469      | 1,080      | 24        | 46        | 213       | 145       | 214       | 497       | 1,577       | 3,046      | 152,921    |
| 1.5                                          | Fluctuación Bono MTI                                               | 37,734     | 97,194     | 22,638     | 2,950      | 0          | 0          | 0         | 0         | 0         | 0         | 0         | 0         | 0           | 0          | 2,950      |
| 2                                            | Gastos financieros Pagados                                         | 1,088,859  | 1,277,262  | 1,412,865  | 515,594    | 192,258    | 61,654     | 2,218     | 10,179    | 14,578    | 629       | 29,961    | 56,936    | 118,590     | 310,848    | 826,442    |
| 2.1                                          | Intereses pagados por deuda externa                                | 97,374     | 105,990    | 474,979    | 192,938    | 83,781     | 24,203     | 0         | 0         | 0         | 0         | 21,353    | 21,353    | 45,556      | 129,337    | 322,275    |
| 2.2                                          | Otras operaciones                                                  | 991,485    | 1,171,272  | 937,886    | 322,656    | 108,477    | 37,451     | 2,218     | 10,179    | 14,578    | 629       | 8,608     | 35,583    | 73,034      | 181,511    | 504,167    |
| 2.2.1                                        | Servicios internacionales                                          | 12,062     | 19,152     | 9,872      | 8,834      | 8,860      | 3,902      | 3         | 44        | 23        | 0         | 1         | 71        | 3,973       | 12,833     | 21,667     |
| 2.2.2                                        | Paqos FMI, carqos netos                                            | 21,954     | 48,425     | 59,490     | 15,960     | 1,074      | 0          | 0         | 0         | 1,327     | 0         | 0         | 1,327     | 1,327       | 2,401      | 18,361     |
| 2.2.3                                        | Bonos bancarios                                                    | 222,409    | 217,017    | 210,215    | 101,200    | 0          | 0          | 0         | 0         | 0         | 0         | 0         | 0         | 0           | 0          | 101,200    |
| 2.2.4                                        | Títulos especiales de inversión sector-gobierno                    | 0          | 0          | 0          | 0          | 0          | 0          | 0         | 0         | 0         | 0         | 0         | 0         | 0           | 0          | 0          |
| 2.2.5                                        | Títulos especiales de inversión-resto sector público no financiero | 0          | 0          | 0          | 0          | 0          | 0          | 0         | 0         | 0         | 0         | 0         | 0         | 0           | 0          | 0          |
| 2.2.6                                        | Letras pagaderas en córdobas                                       | 409,970    | 418,226    | 135,676    | 1,277      | 0          | 0          | 0         | 0         | 0         | 0         | 252       | 252       | 252         | 252        | 1,529      |
| 2.2.7                                        | Letras a 1 día pagaderas en córdobas 1/                            | 0          | 108,822    | 74,754     | 35,526     | 21,101     | 7,384      | 584       | 2,042     | 2,409     | 385       | 2,265     | 7,300     | 14,684      | 35,785     | 71,311     |
| 2.2.8                                        | Letras pagaderas en dólares 2/                                     | 708        | 32,701     | 7,079      | 7,278      | 22,485     | 13,685     | 0         | 6,378     | 1,315     | 0         | 5,437     | 13,130    | 26,815      | 49,300     | 56,578     |
| 2.2.9                                        | Cuenta corriente en moneda extranjera                              | 0          | 0          | 7,343      | 22,182     | 3,384      | 68         | 0         | 0         | 0         | 0         | 0         | 0         | 68          | 3,452      | 25,634     |
| 2.2.10                                       | Bonos Especiales de Inversión-resto sector público no financiero   | 0          | 0          | 0          | 0          | 0          | 0          | 0         | 0         | 0         | 0         | 0         | 0         | 0           | 0          | 0          |
| 2.2.11                                       | Depósitos a Plazo                                                  | 323,990    | 303,532    | 154,346    | 39,336     | 25,340     | 6          | 0         | 0         | 8,861     | 0         | 0         | 8,861     | 8,861       | 34,201     | 73,537     |
| 2.2.12                                       | Depósitos monetarios                                               | 0          | 22,344     | 269,472    | 83,459     | 24,057     | 8,692      | 1,631     | 1,006     | 643       | 36        | 445       | 3,725     | 12,417      | 36,474     | 119,933    |
| 2.2.13                                       | Títulos de inversión                                               | 0          | 106        | 7,392      | 7,600      | 2,176      | 3,720      | 0         | 709       | 0         | 208       | 208       | 917       | 4,637       | 6,813      | 14,413     |
| 2.2.14                                       | Otros Egresos                                                      | 392        | 947        | 2,248      | 4          | 0          | 0          | 0         | 0         | 0         | 0         | 0         | 0         | 0           | 0          | 4          |
| 3                                            | Flujo financiero (1-2)                                             | 140,542    | 862,239    | 1,253,078  | 227,554    | ( 53,933)  | ( 44,792)  | ( 599)    | ( 7,318)  | ( 11,958) | ( 484)    | ( 27,132) | ( 47,007) | ( 91,799)   | ( 145,732) | 81,822     |
| 4                                            | Ingresos de operaciones Recibidos                                  | 77,636     | 352,894    | 94,627     | 21,307     | 20,173     | 2,598      | 64        | 183       | 150       | 110       | 1,494     | 1,891     | 4,489       | 24,662     | 45,969     |
| 4.1                                          | Comisiones y reembolsos                                            | 30,113     | 44,973     | 38,140     | 8,950      | 5,900      | 1,749      | 41        | 37        | 44        | 0         | 65        | 187       | 1,936       | 7,836      | 16,786     |
| 4.2                                          | Otros productos                                                    | 23,528     | 26,609     | 23,008     | 8,924      | 3,852      | 656        | 23        | 146       | 106       | 110       | 1,429     | 1,704     | 2,360       | 6,212      | 15,136     |
| 4.3                                          | Uno por ciento de venta de divisas                                 | 23,995     | 281,313    | 33,479     | 3,433      | 10,421     | 193        | 0         | 0         | 0         | 0         | 0         | 0         | 193         | 10,614     | 14,047     |
| 5                                            | Gastos de operaciones Pagados                                      | 863,663    | 750,548    | 831,448    | 319,248    | 187,322    | 82,028     | 3,610     | 14,079    | 6,736     | 12,414    | 15,600    | 40,025    | 122,053     | 309,375    | 628,623    |
| 5.1                                          | Gastos presupuestables                                             | 744,918    | 750,548    | 679,329    | 319,240    | 187,322    | 82,028     | 3,610     | 14,079    | 6,736     | 12,414    | 15,600    | 40,025    | 122,053     | 309,375    | 628,615    |
| 5.1.1                                        | Servicios personales                                               | 407,073    | 367,000    | 320,511    | 155,938    | 72,093     | 34,544     | 494       | 10,613    | 1,423     | 11,329    | 12,083    | 24,613    | 59,157      | 131,250    | 287,188    |
| 5.1.2                                        | Servicios no personales                                            | 201,973    | 178,393    | 152,279    | 62,315     | 39,019     | 14,763     | 2,285     | 3,224     | 4,879     | 1,313     | 3,126     | 13,514    | 28,277      | 67,296     | 129,611    |
| 5.1.3                                        | Materiales y suministros                                           | 17,520     | 15,517     | 12,847     | 5,806      | 3,453      | 1,071      | 51        | 191       | 301       | 102       | 236       | 779       | 1,850       | 5,303      | 11,109     |
| 5.1.4                                        | Programas especiales                                               | 25,402     | 22,950     | 25,671     | 9,782      | 3,838      | 3,106      | 780       | 51        | 133       | ( 330)    | 155       | 1,119     | 4,225       | 8,063      | 17,845     |
| 5.1.5                                        | Instituciones y organismos                                         | 70,480     | 63,907     | 107,188    | 43,180     | 26,479     | 19,425     | 0         | 0         | 0         | 0         | 0         | 0         | 19,425      | 45,904     | 89,084     |
| 5.1.6                                        | Encuestas y censos                                                 | 22,470     | 102,782    | 60,833     | 42,219     | 42,440     | 9,119      | 0         | 0         | 0         | 0         | 0         | 0         | 9,119       | 51,559     | 93,778     |
| 5.2                                          | Impresión y acuñación de billetes y monedas                        | 118,745    | 0          | 152,119    | 8          | 0          | 0          | 0         | 0         | 0         | 0         | 0         | 0         | 0           | 0          | 8          |
| 6                                            | Flujo de operaciones (4-5)                                         | ( 786,028) | ( 397,654) | ( 736,821) | ( 297,941) | ( 167,149) | ( 79,430)  | ( 3,546)  | ( 13,896) | ( 6,586)  | ( 12,304) | ( 14,106) | ( 38,134) | ( 117,564)  | ( 284,713) | ( 582,654) |
| 7                                            | Flujo Total (3+6)                                                  | ( 645,485) | 464,585    | 516,257    | ( 70,387)  | ( 221,082) | ( 124,222) | ( 4,145)  | ( 21,214) | ( 18,544) | ( 12,788) | ( 41,238) | ( 85,141) | ( 209,363)  | ( 430,445) | ( 500,832) |

Nota: Datos preliminares.

1/:Operaciones monetarias diarias de absorción conforme a Resolución CD-BCN-L-3-17, del seis de diciembre de dos mil diecisiete, publicada en La Gaceta, Diario Oficial, No. 241 del diecinueve de diciembre de dos mil diecisiete.

2/: En febrero de 2017, el consejo directivo del BCN mediante resolución CD-BCN-V-2-17 reformó los programas de emisiones de letras 2016 y 2017 a fin de autorizar las formas de pago de letras denominadas en dólares y pagaderas en dólares. Siendo la primera adjudicación el 17 de noviembre de 2017.

Fuente :Banco Central de Nicaragua