

Cuadro #3:

Resultado cuasi-fiscal

(flujo en miles de córdobas) al 30 de Noviembre 2020

| Conceptos                                                                | 2017              | 2018              | 2019              | I Semestre        | III Trim.         | Octubre           | Noviembre       |                  |                  |               |                  |                  | IV Trim.          | II semestre       | Ene - Nov.        |
|--------------------------------------------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-----------------|------------------|------------------|---------------|------------------|------------------|-------------------|-------------------|-------------------|
|                                                                          |                   |                   |                   |                   |                   |                   | I sem.          | II sem.          | III sem.         | 30            | IV sem.          | Acum.            |                   |                   |                   |
| <b>1 Ingresos financieros Recibidos</b>                                  | <b>1,229,401</b>  | <b>2,139,501</b>  | <b>2,665,943</b>  | <b>743,148</b>    | <b>138,325</b>    | <b>16,862</b>     | <b>1,619</b>    | <b>2,861</b>     | <b>2,620</b>     | <b>4,740</b>  | <b>7,576</b>     | <b>14,676</b>    | <b>31,538</b>     | <b>169,863</b>    | <b>913,011</b>    |
| 1.1 Por depósitos en el exterior                                         | 48,600            | 93,966            | 158,530           | 35,928            | 117               | 40                | 39              | 0                | 2                | 0             | 0                | 41               | 81                | 198               | 36,126            |
| <b>1.2 Por Notas y Bonos (Netos)</b>                                     | <b>632,176</b>    | <b>1,070,174</b>  | <b>1,415,451</b>  | <b>435,440</b>    | <b>132,393</b>    | <b>11,452</b>     | <b>1,556</b>    | <b>2,815</b>     | <b>1,737</b>     | <b>2,311</b>  | <b>4,926</b>     | <b>11,034</b>    | <b>22,486</b>     | <b>154,879</b>    | <b>590,319</b>    |
| 1.2.1 Ingresos Brutos                                                    | 688,946           | 1,101,237         | 1,418,185         | 435,449           | 132,396           | 11,453            | 1,556           | 2,815            | 1,737            | 2,312         | 4,927            | 11,035           | 22,488            | 154,884           | 590,333           |
| 1.2.2 Amortización por prima                                             | ( 56,769)         | ( 31,063)         | ( 2,734)          | ( 9)              | ( 3)              | ( 1)              | 0               | 0                | 0                | ( 1)          | ( 1)             | ( 1)             | ( 2)              | ( 5)              | ( 14)             |
| 1.3 Por Tenencias DEG-FMI                                                | 21,683            | 33,895            | 34,898            | 8,384             | 543               | 0                 | 0               | 0                | 668              | 0             | 0                | 668              | 668               | 1,211             | 9,595             |
| <b>1.4 Por préstamos concedidos por el BCN</b>                           | <b>489,208</b>    | <b>844,272</b>    | <b>1,034,426</b>  | <b>260,446</b>    | <b>5,272</b>      | <b>5,370</b>      | <b>24</b>       | <b>46</b>        | <b>213</b>       | <b>1,723</b>  | <b>1,944</b>     | <b>2,227</b>     | <b>7,597</b>      | <b>12,869</b>     | <b>273,315</b>    |
| 1.4.1 Recuperación gastos financieros por bonos bancarios                | 222,409           | 217,017           | 210,215           | 101,200           | 0                 | 0                 | 0               | 0                | 0                | 0             | 0                | 0                | 0                 | 0                 | 101,200           |
| 1.4.2 Intereses generados bonos del tesoro                               | 266,799           | 108,978           | 109,571           | 9,371             | 3,803             | 4,290             | 0               | 0                | 0                | 1,703         | 1,703            | 1,703            | 5,993             | 9,796             | 19,167            |
| 1.4.3 Reportos monetarios                                                | 0                 | 518,277           | 714,640           | 149,875           | 1,469             | 1,080             | 24              | 46               | 213              | 20            | 241              | 524              | 1,604             | 3,073             | 152,948           |
| 1.5 Fluctuación Bono MTI                                                 | 37,734            | 97,194            | 22,638            | 2,950             | 0                 | 0                 | 0               | 0                | 0                | 706           | 706              | 706              | 706               | 706               | 3,656             |
| <b>2 Gastos financieros Pagados</b>                                      | <b>1,088,859</b>  | <b>1,277,262</b>  | <b>1,412,865</b>  | <b>515,594</b>    | <b>192,258</b>    | <b>61,654</b>     | <b>2,218</b>    | <b>10,179</b>    | <b>14,578</b>    | <b>1,779</b>  | <b>34,980</b>    | <b>61,955</b>    | <b>123,609</b>    | <b>315,867</b>    | <b>831,461</b>    |
| 2.1 Intereses pagados por deuda externa                                  | 97,374            | 105,990           | 474,979           | 192,938           | 83,781            | 24,203            | 0               | 0                | 0                | 0             | 21,354           | 21,354           | 45,557            | 129,338           | 322,276           |
| <b>2.2 Otras operaciones</b>                                             | <b>991,485</b>    | <b>1,171,272</b>  | <b>937,886</b>    | <b>322,656</b>    | <b>108,477</b>    | <b>37,451</b>     | <b>2,218</b>    | <b>10,179</b>    | <b>14,578</b>    | <b>1,779</b>  | <b>13,626</b>    | <b>40,601</b>    | <b>78,052</b>     | <b>186,529</b>    | <b>509,185</b>    |
| 2.2.1 Servicios internacionales                                          | 12,062            | 19,152            | 9,872             | 8,834             | 8,860             | 3,902             | 3               | 44               | 23               | 0             | 1                | 71               | 3,973             | 12,833            | 21,667            |
| 2.2.2 Pagos FMI, cargos netos                                            | 21,954            | 48,425            | 59,490            | 15,960            | 1,074             | 0                 | 0               | 0                | 1,327            | 0             | 0                | 1,327            | 1,327             | 2,401             | 18,361            |
| 2.2.3 Bonos bancarios                                                    | 222,409           | 217,017           | 210,215           | 101,200           | 0                 | 0                 | 0               | 0                | 0                | 0             | 0                | 0                | 0                 | 0                 | 101,200           |
| 2.2.4 Títulos especiales de inversión sector-gobierno                    | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 | 0               | 0                | 0                | 0             | 0                | 0                | 0                 | 0                 | 0                 |
| 2.2.5 Títulos especiales de inversión-resto sector público no financiero | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 | 0               | 0                | 0                | 0             | 0                | 0                | 0                 | 0                 | 0                 |
| 2.2.6 Letras pagaderas en córdobas                                       | 409,970           | 418,226           | 135,676           | 1,277             | 0                 | 0                 | 0               | 0                | 0                | 0             | 672              | 672              | 672               | 672               | 1,949             |
| 2.2.7 Letras a 1 día pagaderas en córdobas 1/                            | 0                 | 108,822           | 74,754            | 35,526            | 21,101            | 7,384             | 584             | 2,042            | 2,409            | 1,257         | 3,878            | 8,913            | 16,297            | 37,398            | 72,924            |
| 2.2.8 Letras pagaderas en dólares 2/                                     | 708               | 32,701            | 7,079             | 7,278             | 22,485            | 13,685            | 0               | 6,378            | 1,315            | 0             | 7,785            | 15,478           | 29,163            | 51,648            | 58,926            |
| 2.2.9 Cuenta corriente en moneda extranjera                              | 0                 | 0                 | 7,343             | 22,182            | 3,384             | 68                | 0               | 0                | 0                | 0             | 0                | 0                | 68                | 3,452             | 25,634            |
| 2.2.10 Bonos Especiales de Inversión-resto sector público no financiero  | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 | 0               | 0                | 0                | 0             | 0                | 0                | 0                 | 0                 | 0                 |
| 2.2.11 Depósitos a Plazo                                                 | 323,990           | 303,532           | 154,346           | 39,336            | 25,340            | 0                 | 0               | 0                | 8,861            | 0             | 0                | 8,861            | 8,861             | 34,201            | 73,537            |
| 2.2.12 Depósitos monetarios                                              | 0                 | 22,344            | 269,472           | 83,459            | 24,057            | 8,692             | 1,631           | 1,006            | 643              | 351           | 890              | 4,170            | 12,862            | 36,919            | 120,378           |
| 2.2.13 Títulos de inversión                                              | 0                 | 106               | 7,392             | 7,600             | 2,176             | 3,720             | 0               | 709              | 0                | 171           | 400              | 1,109            | 4,829             | 7,005             | 14,605            |
| 2.2.14 Otros Egresos                                                     | 392               | 947               | 2,248             | 4                 | 0                 | 0                 | 0               | 0                | 0                | 0             | 0                | 0                | 0                 | 0                 | 4                 |
| <b>3 Flujo financiero (1-2)</b>                                          | <b>140,542</b>    | <b>862,239</b>    | <b>1,253,078</b>  | <b>227,554</b>    | <b>( 53,933)</b>  | <b>( 44,792)</b>  | <b>( 599)</b>   | <b>( 7,318)</b>  | <b>( 11,958)</b> | <b>2,961</b>  | <b>( 27,404)</b> | <b>( 47,279)</b> | <b>( 92,071)</b>  | <b>( 146,004)</b> | <b>81,550</b>     |
| <b>4 Ingresos de operaciones Recibidos</b>                               | <b>77,636</b>     | <b>352,894</b>    | <b>94,627</b>     | <b>21,307</b>     | <b>20,173</b>     | <b>2,598</b>      | <b>64</b>       | <b>183</b>       | <b>150</b>       | <b>1,989</b>  | <b>3,658</b>     | <b>4,055</b>     | <b>6,653</b>      | <b>26,826</b>     | <b>48,133</b>     |
| 4.1 Comisiones y reembolsos                                              | 30,113            | 44,973            | 38,140            | 8,950             | 5,900             | 1,749             | 41              | 37               | 44               | 1,873         | 1,952            | 2,074            | 3,823             | 9,723             | 18,673            |
| 4.2 Otros productos                                                      | 23,528            | 26,609            | 23,008            | 8,924             | 3,852             | 656               | 23              | 146              | 106              | 116           | 1,706            | 1,981            | 2,637             | 6,489             | 15,413            |
| 4.3 Uno por ciento de venta de divisas                                   | 23,995            | 281,313           | 33,479            | 3,433             | 10,421            | 193               | 0               | 0                | 0                | 0             | 0                | 0                | 193               | 10,614            | 14,047            |
| <b>5 Gastos de operaciones Pagados</b>                                   | <b>863,663</b>    | <b>750,548</b>    | <b>831,448</b>    | <b>319,248</b>    | <b>187,322</b>    | <b>82,028</b>     | <b>3,610</b>    | <b>14,079</b>    | <b>6,736</b>     | <b>6,736</b>  | <b>( 340)</b>    | <b>14,945</b>    | <b>39,370</b>     | <b>121,398</b>    | <b>627,968</b>    |
| <b>5.1 Gastos presupuestables</b>                                        | <b>744,918</b>    | <b>750,548</b>    | <b>679,329</b>    | <b>319,240</b>    | <b>187,322</b>    | <b>82,028</b>     | <b>3,610</b>    | <b>14,079</b>    | <b>6,736</b>     | <b>( 340)</b> | <b>14,945</b>    | <b>39,370</b>    | <b>121,398</b>    | <b>308,720</b>    | <b>627,960</b>    |
| 5.1.1 Servicios personales                                               | 407,073           | 367,000           | 320,511           | 155,938           | 72,093            | 34,544            | 494             | 10,613           | 1,423            | ( 731)        | 10,861           | 23,391           | 57,935            | 130,028           | 285,966           |
| 5.1.2 Servicios no personales                                            | 201,973           | 178,393           | 152,279           | 62,315            | 39,019            | 14,763            | 2,285           | 3,224            | 4,879            | 368           | 3,617            | 14,005           | 28,768            | 67,787            | 130,102           |
| 5.1.3 Materiales y suministros                                           | 17,520            | 15,517            | 12,847            | 5,806             | 3,453             | 1,071             | 51              | 191              | 301              | 14            | 257              | 800              | 1,871             | 5,324             | 11,130            |
| 5.1.4 Programas especiales                                               | 25,402            | 22,950            | 25,671            | 9,782             | 3,838             | 3,106             | 780             | 51               | 133              | 9             | 210              | 1,174            | 4,280             | 8,118             | 17,900            |
| 5.1.5 Instituciones y organismos                                         | 70,480            | 63,907            | 107,188           | 43,180            | 26,479            | 19,425            | 0               | 0                | 0                | 0             | 0                | 0                | 19,425            | 45,904            | 89,084            |
| 5.1.6 Encuestas y censos                                                 | 22,470            | 102,782           | 60,833            | 42,219            | 42,440            | 9,119             | 0               | 0                | 0                | 0             | 0                | 0                | 9,119             | 51,559            | 93,778            |
| 5.2 Impresión y acuñación de billetes y monedas                          | 118,745           | 0                 | 152,119           | 8                 | 0                 | 0                 | 0               | 0                | 0                | 0             | 0                | 0                | 0                 | 0                 | 8                 |
| <b>6 Flujo de operaciones (4-5)</b>                                      | <b>( 786,028)</b> | <b>( 397,654)</b> | <b>( 736,821)</b> | <b>( 297,941)</b> | <b>( 167,149)</b> | <b>( 79,430)</b>  | <b>( 3,546)</b> | <b>( 13,896)</b> | <b>( 6,586)</b>  | <b>2,329</b>  | <b>( 11,287)</b> | <b>( 35,315)</b> | <b>( 114,745)</b> | <b>( 281,894)</b> | <b>( 579,835)</b> |
| <b>7 Flujo Total (3+6)</b>                                               | <b>( 645,485)</b> | <b>464,585</b>    | <b>516,257</b>    | <b>( 70,387)</b>  | <b>( 221,082)</b> | <b>( 124,222)</b> | <b>( 4,145)</b> | <b>( 21,214)</b> | <b>( 18,544)</b> | <b>5,290</b>  | <b>( 38,691)</b> | <b>( 82,594)</b> | <b>( 206,816)</b> | <b>( 427,898)</b> | <b>( 498,285)</b> |

Nota: Datos preliminares.

1/:Operaciones monetarias diarias de absorción conforme a Resolución CD-BCN-L-3-17, del seis de diciembre de dos mil diecisiete, publicada en La Gaceta, Diario Oficial, No. 241 del diecinueve de diciembre de dos mil diecisiete.

2/: En febrero de 2017, el consejo directivo del BCN mediante resolución CD-BCN-V-2-17 reformó los programas de emisiones de letras 2016 y 2017 a fin de autorizar las formas de pago de letras denominadas en dólares y pagaderas en dólares. Siendo la primera adjudicación el 17 de noviembre de 2017.

Fuente :Banco Central de Nicaragua