

**Cuadro #10**  
**Mercado cambiario y flujos de recursos externos**

al 18 de septiembre de 2020

| Mes y año  | Tipos de cambio 1/ |                    |         | Brechas cambiarias 2/ |        |          | Transacciones del mercado de cambios 4/ |           |                         | Recursos externos 4/ |          |                   |          |
|------------|--------------------|--------------------|---------|-----------------------|--------|----------|-----------------------------------------|-----------|-------------------------|----------------------|----------|-------------------|----------|
|            | Oficial            | Mercado de cambios |         | Compras               | Ventas | Promedio | Con el público                          |           | Ventas netas del BCN 3/ | Líquidos             |          | Servicio de deuda |          |
|            |                    | Compra             | Venta   |                       |        |          | Compras                                 | Ventas    |                         | BCN                  | Gobierno | BCN               | Gobierno |
| 2004       | 16.3291            | 16.1613            | 16.2114 | (0.07)                | 0.43   | 0.18     | 2,713.8                                 | (2,681.4) | 208.7                   | 41.2                 | 90.0     | (18.6)            | (35.7)   |
| 2005       | 17.1455            | 17.1388            | 17.2316 | 0.09                  | 0.69   | 0.39     | 2,914.4                                 | (2,925.2) | 152.9                   | 0.0                  | 36.2     | (22.5)            | (48.3)   |
| 2006       | 18.0028            | 17.9974            | 18.1303 | 0.15                  | 0.72   | 0.44     | 2,935.5                                 | (3,073.6) | 208.0                   | 61.8                 | 130.3    | (26.5)            | (66.1)   |
| 2007       | 18.9030            | 18.8611            | 18.9924 | (0.16)                | 0.36   | 0.10     | 3,405.4                                 | (3,415.0) | 89.2                    | 18.6                 | 109.2    | (27.6)            | (56.0)   |
| 2008       | 19.8481            | 19.6134            | 20.1357 | (0.14)                | 0.70   | 0.28     | 3,891.8                                 | (4,073.0) | 210.3                   | 28.9                 | 30.3     | (26.1)            | (59.8)   |
| 2009       | 20.8405            | 20.7868            | 21.0430 | (0.00)                | 0.65   | 0.32     | 3,507.2                                 | (3,632.7) | 141.7                   | 38.0                 | 94.3     | (26.0)            | (64.9)   |
| 2010       | 21.8825            | 21.8663            | 22.0130 | 0.15                  | 0.73   | 0.44     | 3,895.5                                 | (4,024.3) | 76.0                    | 19.6                 | 65.7     | (23.1)            | (65.5)   |
| 2011       | 22.9767            | 22.9115            | 23.1436 | (0.02)                | 0.60   | 0.29     | 4,600.7                                 | (4,702.6) | 60.1                    | 9.0                  | 2.1      | (23.7)            | (68.2)   |
| 2012       | 24.1255            | 23.9116            | 24.3350 | (0.13)                | 0.57   | 0.22     | 4,956.7                                 | (5,056.0) | 60.5                    | 0.0                  | 0.0      | (25.9)            | (66.5)   |
| 2013       | 25.3318            | 25.2818            | 25.4605 | 0.12                  | 0.79   | 0.46     | 5,162.2                                 | (5,242.4) | 139.1                   | 0.0                  | 1.1      | (29.8)            | (72.6)   |
| 2014       | 26.5984            | 26.5596            | 26.7062 | (0.20)                | 0.39   | 0.09     | 5,399.2                                 | (5,506.8) | 75.8                    | 0.0                  | 0.0      | (36.3)            | (90.9)   |
| 2015       | 27.9283            | 27.9484            | 28.1754 | (0.01)                | 0.64   | 0.31     | 5,680.7                                 | (5,773.0) | 2.7                     | 0.0                  | 0.0      | (45.1)            | (105.9)  |
| 2016       | 29.3247            | 29.2934            | 29.5318 | 0.16                  | 0.84   | 0.50     | 5,796.0                                 | (6,285.3) | 323.8                   | 0.3                  | 0.0      | (48.3)            | (135.4)  |
| 2017       | 30.7909            | 30.6804            | 30.9411 | 0.09                  | 0.71   | 0.40     | 6,157.5                                 | (6,224.8) | 23.8                    | 0.0                  | 0.0      | (45.8)            | (165.8)  |
| 2018       |                    |                    |         | 0.26                  | 1.00   | 0.63     | 6,068.3                                 | (6,505.5) | 736.4                   | 200.0                | 0.0      | (48.1)            | (192.1)  |
| Enero      | 30.9188            | 30.9232            | 31.0102 | (0.02)                | 0.55   | 0.27     | 631.9                                   | (639.3)   | 0.0                     | 0.0                  | 0.0      | (0.1)             | (13.4)   |
| Febrero    | 31.0347            | 30.9763            | 31.1423 | (0.09)                | 0.40   | 0.15     | 561.5                                   | (581.3)   | (10.0)                  | 0.0                  | 0.0      | (0.5)             | (17.4)   |
| Marzo      | 31.1636            | 31.0601            | 31.2258 | (0.22)                | 0.30   | 0.04     | 630.0                                   | (506.0)   | (43.6)                  | 0.0                  | 0.0      | (4.9)             | (11.6)   |
| Abril      | 31.2888            | 31.2226            | 31.4029 | (0.33)                | 0.23   | (0.05)   | 522.7                                   | (547.1)   | (39.1)                  | 0.0                  | 0.0      | (1.6)             | (12.4)   |
| Mayo       | 31.4187            | 31.5761            | 31.8059 | 0.10                  | 0.92   | 0.51     | 480.2                                   | (550.9)   | 90.8                    | 0.0                  | 0.0      | (3.4)             | (11.7)   |
| Junio      | 31.5450            | 31.6540            | 31.9718 | 0.41                  | 1.20   | 0.80     | 462.0                                   | (491.4)   | 217.7                   | 50.0                 | 0.0      | (11.2)            | (25.1)   |
| Julio      | 31.6760            | 31.8218            | 31.8750 | 0.49                  | 1.21   | 0.85     | 439.8                                   | (502.2)   | 118.6                   | 0.0                  | 0.0      | (0.1)             | (13.4)   |
| Agosto     | 31.8075            | 31.9895            | 32.2096 | 0.45                  | 1.12   | 0.79     | 471.2                                   | (614.4)   | 123.9                   | 50.0                 | 0.0      | (2.9)             | (18.8)   |
| Septiembre | 31.9353            | 32.0733            | 32.3881 | 0.49                  | 1.27   | 0.88     | 406.9                                   | (472.4)   | 131.6                   | 50.0                 | 0.0      | (4.8)             | (13.4)   |
| Octubre    | 32.0679            | 32.2986            | 32.6416 | 0.54                  | 1.39   | 0.96     | 453.3                                   | (529.8)   | 97.4                    | 50.0                 | 0.0      | (1.5)             | (12.3)   |
| Noviembre  | 32.1968            | 32.4610            | 32.7343 | 0.76                  | 1.78   | 1.27     | 488.7                                   | (507.7)   | 21.5                    | 0.0                  | 0.0      | (3.3)             | (18.1)   |
| Diciembre  | 32.3305            | 32.4020            | 33.0931 | 0.55                  | 1.60   | 1.07     | 520.0                                   | (563.1)   | 27.8                    | 0.0                  | 0.0      | (13.8)            | (24.5)   |
| 2019       |                    |                    |         | (0.04)                | 0.92   | 0.44     | 5,555.5                                 | (5,425.5) | (70.8)                  | 0.0                  | 0.0      | (92.5)            | (228.0)  |
| Enero      | 32.4647            | 32.7485            | 33.1061 | 0.88                  | 2.20   | 1.54     | 508.8                                   | (553.2)   | 45.0                    | 0.0                  | 0.0      | (6.6)             | (17.2)   |
| Febrero    | 32.5865            | 32.8511            | 33.2284 | 0.81                  | 1.97   | 1.39     | 412.4                                   | (448.0)   | 35.6                    | 0.0                  | 0.0      | (6.4)             | (18.8)   |
| Marzo      | 32.7219            | 32.7333            | 33.2517 | 0.53                  | 1.61   | 1.07     | 501.3                                   | (413.4)   | 10.7                    | 0.0                  | 0.0      | (2.2)             | (14.3)   |
| Abril      | 32.8533            | 32.8188            | 33.2124 | (0.13)                | 0.96   | 0.42     | 440.5                                   | (422.5)   | (49.0)                  | 0.0                  | 0.0      | (8.1)             | (15.0)   |
| Mayo       | 32.9897            | 32.9956            | 33.3519 | (0.07)                | 1.00   | 0.46     | 444.8                                   | (454.4)   | (0.3)                   | 0.0                  | 0.0      | (9.9)             | (20.0)   |
| Junio      | 33.1222            | 33.0822            | 33.4604 | (0.01)                | 0.93   | 0.46     | 441.4                                   | (415.6)   | 0.4                     | 0.0                  | 0.0      | (13.4)            | (26.9)   |
| Julio      | 33.2598            | 33.1852            | 33.4687 | (0.16)                | 0.71   | 0.28     | 440.6                                   | (453.1)   | (8.0)                   | 0.0                  | 0.0      | (6.4)             | (17.7)   |
| Agosto     | 33.3979            | 33.2045            | 33.5401 | (0.35)                | 0.45   | 0.05     | 458.2                                   | (444.1)   | (7.0)                   | 0.0                  | 0.0      | (6.2)             | (20.4)   |
| Septiembre | 33.5321            | 33.3572            | 33.6827 | (0.46)                | 0.30   | (0.08)   | 410.8                                   | (412.9)   | (21.0)                  | 0.0                  | 0.0      | (2.2)             | (13.7)   |
| Octubre    | 33.6713            | 33.5481            | 33.8232 | (0.48)                | 0.38   | (0.05)   | 453.0                                   | (456.9)   | (19.0)                  | 0.0                  | 0.0      | (7.8)             | (15.6)   |
| Noviembre  | 33.7532            | 33.5276            | 33.8683 | (0.46)                | 0.31   | (0.08)   | 484.3                                   | (410.3)   | (14.1)                  | 0.0                  | 0.0      | (9.5)             | (19.8)   |
| Diciembre  | 33.8381            | 33.5454            | 33.9008 | (0.57)                | 0.21   | (0.18)   | 559.4                                   | (541.0)   | (44.0)                  | 0.0                  | 0.0      | (13.9)            | (28.6)   |
| 2020 5/    |                    |                    |         | (0.20)                | 0.69   | 0.24     | 3,647.3                                 | (3,604.3) | (65.0)                  | 0.0                  | 0.0      | (59.8)            | (177.3)  |
| Enero      | 33.9229            | 33.7667            | 33.9474 | (0.50)                | 0.25   | (0.13)   | 523.5                                   | (520.9)   | (15.1)                  | 0.0                  | 0.0      | (8.7)             | (17.7)   |
| Febrero    | 34.0024            | 33.8079            | 34.1641 | (0.44)                | 0.40   | (0.02)   | 469.4                                   | (430.6)   | (0.0)                   | 0.0                  | 0.0      | (6.0)             | (25.3)   |
| Marzo      | 34.0877            | 33.9152            | 34.1773 | (0.46)                | 0.28   | (0.09)   | 456.1                                   | (462.2)   | (31.0)                  | 0.0                  | 0.0      | (2.2)             | (14.0)   |
| Abril      | 34.1704            | 34.0493            | 34.3148 | (0.54)                | 0.25   | (0.15)   | 389.8                                   | (394.9)   | (25.1)                  | 0.0                  | 0.0      | (7.5)             | (17.0)   |
| Mayo       | 34.2560            | 34.0695            | 34.5708 | (0.32)                | 0.49   | 0.09     | 375.5                                   | (372.6)   | (10.0)                  | 0.0                  | 0.0      | (6.0)             | (19.3)   |
| Junio      | 34.3391            | 34.3800            | 34.8212 | (0.07)                | 0.97   | 0.45     | 358.9                                   | (377.4)   | (3.3)                   | 0.0                  | 0.0      | (14.4)            | (33.7)   |
| Julio      | 34.4252            | 34.5092            | 34.9194 | 0.17                  | 1.35   | 0.76     | 415.6                                   | (433.5)   | 14.4                    | 0.0                  | 0.0      | (8.3)             | (18.4)   |
| Agosto     | 34.5115            | 34.5787            | 34.8863 | 0.22                  | 1.20   | 0.71     | 416.4                                   | (414.1)   | 5.2                     | 0.0                  | 0.0      | (6.8)             | (25.6)   |
| Septiembre |                    |                    |         | 0.13                  | 0.99   | 0.56     | 242.1                                   | (198.0)   | 0.0                     | 0.0                  | 0.0      | 0.0               | (6.4)    |
| 01         | 34.5143            | 34.5089            | 34.8908 | (0.02)                | 1.09   | 0.54     | 25.4                                    | (13.1)    | 0.0                     | 0.0                  | 0.0      | 0.0               | (1.3)    |
| 02         | 34.5171            | 34.6494            | 34.8715 | 0.38                  | 1.03   | 0.70     | 16.8                                    | (15.3)    | 0.0                     | 0.0                  | 0.0      | 0.0               | 0.0      |
| 03         | 34.5198            | 34.5963            | 34.8895 | 0.22                  | 1.07   | 0.65     | 20.5                                    | (12.0)    | 0.0                     | 0.0                  | 0.0      | 0.0               | 0.0      |
| 04         | 34.5226            | 34.5834            | 34.8695 | 0.18                  | 1.00   | 0.59     | 29.3                                    | (20.8)    | 0.0                     | 0.0                  | 0.0      | 0.0               | 0.0      |
| 05         | 34.5254            | 34.5035            | 34.9543 | (0.06)                | 1.24   | 0.59     | 7.5                                     | (2.7)     | 0.0                     | 0.0                  | 0.0      | 0.0               | 0.0      |
| 07         | 34.5310            | 34.5911            | 34.8830 | 0.17                  | 1.02   | 0.60     | 13.7                                    | (13.6)    | 0.0                     | 0.0                  | 0.0      | 0.0               | 0.0      |
| 08         | 34.5338            | 34.5816            | 34.8444 | 0.14                  | 0.90   | 0.52     | 13.2                                    | (16.7)    | 0.0                     | 0.0                  | 0.0      | 0.0               | 0.0      |
| 09         | 34.5366            | 34.5951            | 34.8407 | 0.17                  | 0.88   | 0.53     | 15.0                                    | (20.6)    | 0.0                     | 0.0                  | 0.0      | 0.0               | 0.0      |
| 10         | 34.5394            | 34.5980            | 34.8812 | 0.17                  | 0.99   | 0.58     | 27.7                                    | (14.3)    | 0.0                     | 0.0                  | 0.0      | 0.0               | 0.0      |
| 11         | 34.5422            | 34.5615            | 34.8400 | 0.06                  | 0.86   | 0.46     | 24.9                                    | (25.9)    | 0.0                     | 0.0                  | 0.0      | 0.0               | (1.2)    |
| 12         | 34.5449            | 34.5415            | 34.9276 | (0.01)                | 1.11   | 0.55     | 8.6                                     | (3.7)     | 0.0                     | 0.0                  | 0.0      | 0.0               | 0.0      |
| 16         | 34.5561            | 34.6078            | 34.8458 | 0.15                  | 0.84   | 0.49     | 17.3                                    | (12.0)    | 0.0                     | 0.0                  | 0.0      | 0.0               | (2.6)    |
| 17         | 34.5589            | 34.6096            | 34.8471 | 0.15                  | 0.83   | 0.49     | 22.2                                    | (27.4)    | 0.0                     | 0.0                  | 0.0      | 0.0               | (0.8)    |
| 18         | 34.5617            | n.d.               | n.d.    | n.d.                  | n.d.   | n.d.     | n.d.                                    | n.d.      | 0.0                     | 0.0                  | 0.0      | 0.0               | (0.5)    |

1/: Fin de periodo, unidades de moneda nacional por dólar de EE.UU.

2/: Promedio en porcentaje, calculada respecto al mercado de cambios.

3/: Corresponde a operaciones con el Sistema Financiero.

4/: Flujo en millones de dólares.

5/: Datos preliminares

Fuente: Banco Central de Nicaragua.