

## Cuadro #3:

## Resultado cuasi-fiscal

(flujo en miles de córdobas) al 02 de Diciembre 2021

| Conceptos |                                                                    | 2018       | 2019       | 2020       | I Semestre | III Trim.  | Octubre    | Noviembre  | Diciembre |          |          | IV Trim.   | II semestre | Ene -Dic.    |
|-----------|--------------------------------------------------------------------|------------|------------|------------|------------|------------|------------|------------|-----------|----------|----------|------------|-------------|--------------|
|           |                                                                    |            |            |            |            |            |            |            | 02        | I sem.   | Acum.    |            |             |              |
| 1         | Ingresos financieros Recibidos                                     | 2,139,501  | 2,665,943  | 1,029,249  | 179,815    | 33,409     | 3,434      | 4,603      | 5         | 1,867    | 1,867    | 9,904      | 43,313      | 223,128      |
| 1.1       | Por depósitos en el exterior                                       | 93,966     | 158,530    | 36,160     | 293        | 747        | 260        | 250        | 5         | 197      | 197      | 5,060      | 5,807       | 6,099        |
| 1.2       | Por Notas y Bonos (Netos)                                          | 1,070,174  | 1,415,451  | 602,218    | 12,463     | 3,946      | ( 4,017)   | ( 310)     | 0         | 1,658    | 1,658    | ( 2,669)   | 1,277       | 13,740       |
| 1.2.1     | Ingresos Brutos                                                    | 1,101,237  | 1,418,185  | 602,293    | 72,328     | 29,004     | 6,514      | 9,358      | 0         | 1,658    | 1,658    | 17,530     | 46,535      | 118,863      |
| 1.2.2     | Amortización por prima                                             | ( 31,063)  | ( 2,734)   | ( 75)      | ( 59,865)  | ( 25,058)  | ( 10,532)  | ( 9,668)   | 0         | 0        | 0        | ( 20,200)  | ( 45,258)   | ( 105,123)   |
| 1.3       | Por Tenencias DEG-FMI                                              | 33,895     | 34,898     | 9,595      | 1,138      | 369        | 0          | 1,553      | 0         | 0        | 0        | 1,553      | 1,923       | 3,061        |
| 1.4       | Por préstamos concedidos por el BCN                                | 844,272    | 1,034,426  | 377,620    | 116,845    | 8,234      | 6,656      | 1,506      | 0         | 12       | 12       | 8,174      | 16,408      | 133,254      |
| 1.4.1     | Recuperación gastos financieros por bonos bancarios                | 217,017    | 210,215    | 198,501    | 92,638     | 0          | 0          | 0          | 0         | 0        | 0        | 0          | 0           | 92,638       |
| 1.4.2     | Intereses generados bonos del tesoro                               | 108,978    | 109,571    | 24,345     | 17,318     | 4,483      | 6,348      | 592        | 0         | 0        | 0        | 6,940      | 11,424      | 28,742       |
| 1.4.3     | Reportos monetarios                                                | 518,277    | 714,640    | 154,774    | 6,890      | 3,751      | 309        | 914        | 0         | 12       | 12       | 1,235      | 4,986       | 11,876       |
| 1.5       | Fluctuación Bono MTI                                               | 97,194     | 22,638     | 3,656      | 49,076     | 20,112     | 536        | 1,604      | 0         | 0        | 0        | 2,139      | 22,251      | 71,327       |
|           |                                                                    |            |            |            |            |            |            |            |           |          |          | 0          | 0           | 0            |
| 2         | Gastos financieros Pagados                                         | 1,277,262  | 1,412,865  | 996,687    | 409,774    | 202,754    | 64,937     | 97,398     | 133       | 3,597    | 3,598    | 165,933    | 368,686     | 778,460      |
| 2.1       | Intereses pagados por deuda externa                                | 105,990    | 474,979    | 328,100    | 91,494     | 44,489     | 13,816     | 13,740     | 0         | 3,403    | 3,403    | 30,960     | 75,449      | 166,943      |
| 2.2       | Otras operaciones                                                  | 1,171,272  | 937,886    | 668,587    | 318,279    | 158,265    | 51,121     | 83,657     | 133       | 194      | 195      | 134,973    | 293,237     | 611,517      |
| 2.2.1     | Servicios internacionales                                          | 19,152     | 9,872      | 23,415     | 5,381      | 6,587      | 734        | 1,140      | 3         | 7        | 8        | 1,882      | 8,469       | 13,850       |
| 2.2.2     | Pagos FMI, cargos netos                                            | 48,425     | 59,490     | 18,361     | 2,456      | 784        | 0          | 1,966      | 0         | 0        | 0        | 1,966      | 2,750       | 5,206        |
| 2.2.3     | Bonos bancarios                                                    | 217,017    | 210,215    | 198,501    | 92,638     | 0          | 0          | 0          | 0         | 0        | 0        | 0          | 0           | 92,638       |
| 2.2.4     | Títulos especiales de inversión sector-gobierno                    | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0         | 0        | 0        | 0          | 0           | 0            |
| 2.2.5     | Títulos especiales de inversión-resto sector público no financiero | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0         | 0        | 0        | 0          | 0           | 0            |
| 2.2.6     | Letras pagaderas en córdobas                                       | 418,226    | 135,676    | 2,234      | 9,531      | 2,070      | 1,656      | 2,078      | 0         | 0        | 0        | 3,734      | 5,804       | 15,335       |
| 2.2.7     | Letras a 1 día pagaderas en córdobas 1/                            | 108,822    | 74,754     | 76,570     | 19,213     | 9,284      | 4,529      | 4,498      | 45        | 45       | 45       | 9,073      | 18,357      | 37,570       |
| 2.2.8     | Letras pagaderas en dólares 2/                                     | 32,701     | 7,079      | 101,377    | 151,737    | 107,575    | 38,568     | 63,023     | 0         | 0        | 0        | 101,592    | 209,167     | 360,903      |
| 2.2.9     | Cuenta corriente en moneda extranjera                              | 0          | 7,343      | 25,634     | 0          | 0          | 0          | 0          | 0         | 0        | 0        | 0          | 0           | 0            |
| 2.2.10    | Bonos Especiales de Inversión-resto sector público no financiero   | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0         | 0        | 0        | 0          | 0           | 0            |
| 2.2.11    | Depósitos a Plazo                                                  | 303,532    | 154,346    | 84,406     | 19,450     | 14,984     | 0          | 5,860      | 0         | 0        | 0        | 5,860      | 20,844      | 40,294       |
| 2.2.12    | Depósitos monetarios                                               | 22,344     | 269,472    | 122,734    | 15,864     | 14,498     | 4,813      | 5,071      | 85        | 142      | 142      | 10,026     | 24,524      | 40,388       |
| 2.2.13    | Títulos de inversión                                               | 106        | 7,392      | 15,351     | 1,922      | 2,357      | 819        | 20         | 0         | 0        | 0        | 840        | 3,197       | 5,119        |
| 2.2.14    | Otros Egresos                                                      | 947        | 2,248      | 4          | 88         | 127        | 0          | 0          | 0         | 0        | 0        | 0          | 127         | 215          |
|           |                                                                    |            |            |            |            |            |            |            |           |          |          | 0          | 0           | 0            |
| 3         | Flujo financiero (1-2)                                             | 862,239    | 1,253,078  | 32,562     | ( 229,959) | ( 169,345) | ( 61,503)  | ( 92,795)  | ( 128)    | ( 1,730) | ( 1,731) | ( 156,029) | ( 325,373)  | ( 555,332)   |
|           |                                                                    |            |            |            |            |            |            |            |           |          |          | 0          | 0           | 0            |
| 4         | Ingresos de operaciones Recibidos                                  | 352,894    | 94,627     | 55,433     | 31,938     | 13,487     | 5,736      | 7,164      | 16        | 34       | 34       | 12,934     | 26,421      | 58,359       |
| 4.1       | Comisiones y reembolsos                                            | 44,973     | 38,140     | 23,732     | 20,142     | 10,362     | 5,072      | 3,178      | 15        | 33       | 33       | 8,283      | 18,646      | 38,788       |
| 4.2       | Otros productos                                                    | 26,609     | 23,008     | 16,230     | 9,761      | 2,689      | 613        | 3,964      | 1         | 1        | 1        | 4,579      | 7,268       | 17,029       |
| 4.3       | Uno por ciento de venta de divisas                                 | 281,313    | 33,479     | 15,471     | 2,035      | 435        | 50         | 22         | 0         | 0        | 0        | 72         | 507         | 2,543        |
|           |                                                                    |            |            |            |            |            |            |            |           |          |          | 0          | 0           | 0            |
| 5         | Gastos de operaciones Pagados                                      | 750,548    | 831,448    | 774,936    | 410,836    | 147,444    | 100,181    | 50,800     | 383       | 1,333    | 1,333    | 152,313    | 299,757     | 710,594      |
| 5.1       | Gastos presupuestables                                             | 750,548    | 679,329    | 698,295    | 351,528    | 147,444    | 100,181    | 50,800     | 383       | 1,333    | 1,333    | 152,313    | 299,757     | 651,286      |
| 5.1.1     | Servicios personales                                               | 367,000    | 320,511    | 322,520    | 164,295    | 85,764     | 27,158     | 31,925     | ( 667)    | ( 295)   | ( 295)   | 58,789     | 144,553     | 308,848      |
| 5.1.2     | Servicios no personales                                            | 178,393    | 152,279    | 160,817    | 67,552     | 33,801     | 13,247     | 13,684     | 562       | 994      | 994      | 27,925     | 61,726      | 129,278      |
| 5.1.3     | Materiales y suministros                                           | 15,517     | 12,847     | 12,388     | 5,294      | 2,203      | 1,049      | 1,119      | 46        | 120      | 120      | 2,288      | 4,491       | 9,784        |
| 5.1.4     | Programas especiales                                               | 22,950     | 25,671     | 19,008     | 10,821     | 5,149      | 4,152      | 2,365      | 442       | 513      | 513      | 7,029      | 12,178      | 23,000       |
| 5.1.5     | Instituciones y organismos                                         | 63,907     | 107,188    | 89,784     | 45,632     | 20,527     | 20,527     | 1,707      | 0         | 0        | 0        | 22,234     | 42,761      | 88,393       |
| 5.1.6     | Encuestas y censos                                                 | 102,782    | 60,833     | 93,778     | 57,934     | 0          | 34,048     | 0          | 0         | 0        | 0        | 34,048     | 34,048      | 91,983       |
| 5.2       | Impresión y acuñación de billetes y monedas                        | 0          | 152,119    | 76,641     | 59,308     | 0          | 0          | 0          | 0         | 0        | 0        | 0          | 0           | 59,308       |
|           |                                                                    |            |            |            |            |            |            |            |           |          |          | 0          | 0           | 0            |
| 6         | Flujo de operaciones (4-5)                                         | ( 397,654) | ( 736,821) | ( 719,503) | ( 378,898) | ( 133,957) | ( 94,445)  | ( 43,636)  | ( 367)    | ( 1,299) | ( 1,299) | ( 139,379) | ( 273,336)  | ( 652,234)   |
| 7         | Flujo Total (3+6)                                                  | 464,585    | 516,257    | ( 686,941) | ( 608,857) | ( 303,301) | ( 155,948) | ( 136,431) | ( 495)    | ( 3,029) | ( 3,029) | ( 295,408) | ( 598,709)  | ( 1,207,566) |

Nota: Datos preliminares.

1/-Operaciones monetarias diarias de absorción conforme a Resolución CD-BCN-L-3-17, del seis de diciembre de dos mil diecisiete, publicada en La Gaceta, Diario Oficial, No. 241 del diecinueve de diciembre de dos mil diecisiete.

2/- En febrero de 2017, el consejo directivo del BCN mediante resolución CD-BCN-V-2-17 reformó los programas de emisiones de letras 2016 y 2017 a fin de autorizar las formas de pago de letras denominadas en dólares y pagaderas en dólares. Siendo la primera adjudicación el 17 de noviembre de 2017.

Fuente :Banco Central de Nicaragua