

Cuadro # 2:

Panorama monetario del Banco Central de Nicaragua

(flujo en millones de córdobas) al 31 de diciembre de 2021.

Tipo de cambio 2018 : 31.5532 Tipo de cambio 2019 : 33.1217 Tipo de cambio 2020 : 34.3421 Tipo de cambio 2021 : 35.1710	2018	2019	2020	I semestre	III trim	Octubre	Noviembre	Diciembre				IV trimestre	II semestre	Ene-Dic		
								I Sem.	II Sem.	III Sem.	30					
I.- Reservas internacionales netas ajustadas	(20,719.2)	7,579.4	17,596.8	5,891.9	15,337.8	542.0	66.8	897.3	899.6	(928.2)	(88.4)	(52.6)	816.0	1,424.8	16,762.6	22,654.5
I.- RINA en millones de dólares	(656.6)	228.8	512.4	167.52	436.1	15.4	1.9	25.5	25.6	(26.4)	(2.5)	(1.5)	23.2	40.5	476.6	644.1
I.1.- Reservas internacionales brutas	(496.6)	136.3	814.5	399.93	446.3	(24.0)	(33.5)	(9.9)	14.9	5.7	0.3	35.4	46.0	(11.6)	434.7	834.6
I.2.- Reservas internacionales netas	(677.3)	169.6	865.0	423.5	458.3	(18.3)	(28.5)	(9.9)	14.9	5.7	0.3	35.4	46.0	(0.8)	457.5	881.1
I.3.- Depósitos encaje moneda extranjera	92.8	154.6	(114.7)	52.9	(16.5)	0.9	(17.4)	31.8	23.2	(40.0)	(2.0)	(142.4)	(127.3)	(143.9)	(160.4)	(107.5)
I.4.- FOGADE	(15.8)	(17.3)	(10.4)	(5.2)	(2.6)	(0.8)	(0.8)	(0.0)	(0.0)	(0.0)	(2.0)	(0.9)	(0.9)	(2.5)	(5.2)	(10.3)
I.5.- Letras pagaderas en dólares 2/	(31.1)	54.9	(343.6)	(194.8)	11.8	(6.5)	29.2	(16.9)	22.0	13.4	0.0	69.9	88.4	111.2	123.0	(71.8)
I.6.- Depósitos monetarios en dólares 2/	(25.0)	(57.0)	42.5	(109.0)	(15.5)	40.0	19.5	20.5	(34.5)	(5.5)	0.0	36.5	17.0	76.5	61.0	(48.0)
I.7.- Cuenta corriente en ME	0.0	(67.6)	67.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
I.8.- Títulos de Inversión en dólares 5/	(0.2)	(8.5)	6.0	0.1	0.6	0.1	0.0	0.0	0.0	(0.0)	0.0	0.0	(0.0)	0.1	0.7	0.7
II.- Activos internos netos	20,025.5	(3,796.1)	(10,983.5)	(9,339.6)	(14,209.9)	1,864.1	5,278.1	1,211.9	(991.6)	646.0	469.4	(371.8)	494.5	7,636.7	(6,573.2)	(15,912.9)
1.- Sector público no financiero	9,480.7	(1,529.3)	(8,331.4)	(11,869.8)	719.3	995.0	4,623.0	(842.4)	(484.8)	2,364.0	89.6	84.1	1,120.8	6,738.8	7,458.1	(4,411.7)
1.1 - Gobierno central (neto)	9,480.7	(1,529.3)	(8,331.4)	(11,869.8)	719.3	995.0	4,623.0	(842.4)	(484.8)	2,364.0	89.6	84.1	1,120.8	6,738.8	7,458.1	(4,411.7)
1.1.1 - Bonos	(512.0)	(365.8)	(451.7)	(277.0)	(7.5)	(10.6)	0.0	0.0	0.0	0.0	0.0	(250.5)	(250.5)	(261.1)	(268.6)	(545.5)
1.1.1.1 - Bonos del tesoro	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.1.2 - Bonos bancarios	(330.4)	(343.8)	(419.9)	(248.1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(250.5)	(250.5)	(250.5)	(250.5)	(498.6)
1.1.1.3 - Bono de capitalización	(181.6)	(22.0)	(31.8)	(28.9)	(7.5)	(10.6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(10.6)	(18.1)	(46.9)
1.1.1.4 - Títulos y Valores del gobierno	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.2 - Depósitos	5,871.9	(1,359.6)	(7,818.4)	(10,733.4)	1,581.7	1,225.6	2,714.5	(842.4)	(484.8)	2,372.0	89.6	334.6	1,379.3	5,319.4	6,901.1	(3,832.4)
1.1.2.1 - Moneda nacional	951.1	943.0	5.3	(9,986.2)	2,529.7	1,206.2	1,206.4	(70.1)	272.0	879.6	2.8	100.4	1,181.8	3,594.4	6,124.2	(3,862.1)
1.1.2.2 - Moneda extranjera	4,920.8	(2,302.6)	(7,823.6)	(747.2)	(948.0)	19.4	1,508.1	(772.3)	(756.8)	1,492.4	86.8	234.2	197.5	1,724.9	776.9	29.7
1.1.3 - Títulos especiales de inversión	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.4 - Depósitos a plazo	4,120.9	196.1	(61.3)	(859.4)	(854.9)	(220.0)	1,908.6	0.0	0.0	(8.0)	0.0	(8.0)	1,680.5	825.6	(33.8)	0.0
1.2 - Resto sector público	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.- Otras instituciones (neto)	25.5	(7.8)	(184.2)	19.7	65.3	(0.1)	(8.1)	28.3	(0.6)	1.6	(0.3)	(73.8)	(44.6)	(52.8)	12.5	32.1
3.- Sistema financiero neto	10,088.4	(6,472.4)	(4,818.1)	3,148.0	(2,696.5)	1,048.7	(2,359.5)	1,490.1	(316.5)	(1,464.4)	386.4	(1,143.4)	(1,434.3)	(2,745.1)	(5,441.7)	(2,293.6)
3.1- Crédito sistema financiero	7,802.9	(5,245.1)	(2,907.7)	62.0	(1,258.0)	108.0	1,260.0	1,148.0	(558.8)	(1,554.8)	0.0	(333.3)	(1,298.8)	69.3	(1,188.8)	(1,126.8)
3.1.1- Reportos y depósitos monetarios (neto) 4/	7,802.9	(5,245.1)	(2,907.7)	62.0	(1,258.0)	108.0	1,260.0	1,148.0	(558.8)	(1,554.8)	0.0	(333.3)	(1,298.8)	69.3	(1,188.8)	(1,126.8)
3.1.1.1- Reportos monetarios	7,922.9	(4,895.1)	(3,027.8)	112.0	(28.0)	28.0	0.0	858.0	171.3	(284.8)	0.0	(743.3)	1.3	29.3	1.3	113.3
3.1.1.2- Depósitos monetarios	(120.0)	(350.0)	120.1	(50.0)	(1,230.0)	80.0	1,260.0	290.0	(730.0)	(1,270.0)	0.0	410.0	(1,300.0)	40.0	(1,190.0)	(1,240.0)
3.1.2- Banco Productoras (neto)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2- Depósitos Banco Productoras	(1.4)	1.4	0.1	(0.2)	(161.1)	161.3	(2.0)	(0.0)	1.5	0.2	0.0	(0.2)	1.6	160.9	(0.2)	(0.4)
3.3- Encaje moneda nacional	1,968.7	(70.9)	(2,360.3)	3,451.8	(1,163.5)	(31.8)	(1,573.8)	1,116.8	(633.8)	(233.2)	(94.5)	(1,807.6)	(1,557.9)	(3,163.5)	(4,327.0)	(875.2)
3.4.- Flotante cámara compensación	0.3	0.0	(0.0)	(0.4)	1.7	4.5	(4.2)	(2.1)	0.8	25.3	(3.3)	(25.6)	(1.6)	(1.3)	0.4	(0.0)
3.5- Caja bancos comerciales	318.6	(490.9)	(216.9)	(364.8)	(116.2)	807.5	(2,039.4)	(773.6)	873.4	297.6	485.5	1,024.4	1,421.8	189.9	73.7	(291.1)
3.6- Fondo de garantía de depósitos	(0.6)	(0.6)	0.6	(0.4)	0.6	(0.8)	(0.2)	1.0	0.4	0.4	(1.2)	(1.2)	0.6	(0.4)	0.2	(0.2)
3.6- Cuenta Corriente en MN	0.0	(666.2)	666.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.- Colocación neta de títulos	333.3	3,624.3	716.9	(1,755.3)	(399.9)	(298.6)	2,698.3	0.0	(170.0)	5.0	0.0	415.4	250.5	2,650.3	2,250.3	495.0
4.1- Títulos estandarizados	333.3	3,624.3	716.9	(1,755.3)	(399.9)	(298.6)	2,698.3	0.0	(170.0)	5.0	0.0	415.4	250.5	2,650.3	2,250.3	495.0
4.1.1- Letras BCN pagaderas en córdobas	3.8	3,581.9	0.0	0.0	(99.9)	(898.8)	998.8	0.0	0.0	0.0	0.0	0.0	0.0	99.9	0.0	0.0
4.1.2 -Letras a 1 día plazo pagaderas en córdobas 3/	0.0	(300.0)	300.0	(1,999.8)	(300.0)	600.2	1,699.6	0.0	(170.0)	5.0	0.0	164.9	(0.0)	2,299.8	1,999.8	0.0
4.1.3- Bonos del BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.4- Bonos bancarios	330.4	343.8	419.9	248.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	250.5	250.5	250.5	250.5	498.6
4.1.5- Títulos de Inversión en córdobas.	(0.9)	(1.5)	(3.0)	(3.6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(3.6)
4.2- Títulos no estandarizados	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.1- Colocaciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.2- Redenciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.- Préstamo mediano y largo plazo	822.9	829.6	1,003.1	542.1	(12,364.1)	0.0	0.0	453.9	0.0	0.0	0.0	0.0	453.9	453.9	(11,910.2)	(11,368.1)
6.- Resultado cuasi-fiscal	(464.6)	(516.3)	686.9	608.9	303.3	155.9	136.4	13.6	(7.7)	48.4	(4.8)	34.8	89.1	381.5	684.8	1,293.7
7.- Otros activos y pasivos netos	(260.8)	275.6	(56.7)	(33.1)	162.7	(36.8)	187.9	68.5	(11.9)	(308.6)	(1.5)	311.1	59.1	210.2	372.9	339.8
III.- Numerario	(693.7)	3,783.3	6,613.3	(3,447.7)	1,127.9	2,406.1	5,344.9	2,109.2	(92.0)	(282.2)	381.0	(424.4)	1,310.5	9,061.5	10,189.3	6,741.7
Memo:																
8.- Base monetaria	(2,980.9)	4,345.0	9,190.5	(6,534.7)	2,407.6	1,630.4	8,958.1	1,766.0	(331.6)	(346.7)	(9.9)	358.8	1,446.6	12,035.1	14,442.7	7,908.0
8.1.- Emisión	(1,012.2)	4,274.1	6,830.2	(3,082.8)	1,244.1	1,598.6	7,384.3	2,882.8	(965.4)	(579.9)	(104.4)	(1,448.8)	(111.3)	8,871.6	10,115.7	7,032.8
8.2.- Depósitos bancos comerciales	(1,968.7)	70.9	2,360.3	(3,451.8)	1,163.5	31.8	1,573.8	(1,116.8)	633.8	233.2	94.5	1,807.6	1,557.9	3,163.5	4,327.0	875.2

1/ Incluye FOGADE

2/ En febrero de 2017, el Consejo Directivo del BCN mediante resolución CD-BCN-V-2-17 reformó los programas de emisiones de letras 2016 y 2017,

a fin de autorizar las formas de pago de letras denominadas en dólares y pagaderas en dólares. Siendo la primera adjudicación el 17 de noviembre de 2017.

3/ Operaciones monetarias diarias de absorción conforme a Resolución CD-BCN-L-3-17, del 6-12-2017, publicada en La Gaceta, Diario Oficial, N° 241-del 19-12-2017.

4/ Operaciones monetarias diarias de absorción e inyección de liquidez conforme a Resolución CD-BCN-XXI-1-18 y CD-BCN-XXII-1-18, del 04 y 21 de mayo 2018.

5/ Los TIN son valores desmaterializados, estandarizados, negociables y emitidos al portador, a plazos de 1, 3, 6, 9 y 12 meses.

y pueden ser adquiridos por personas naturales y jurídicas exceptuando a las instituciones financieras, puestos de bolsa y al INSS.

Nota: Datos preliminares

Fuente: Banco Central de Nicaragua