

**Cuadro # 1 :
Principales cuentas del BCN y el sistema financiero**
(saldo en millones de córdobas) al 23 de noviembre 2022.

Conceptos	2018	2019	2020	2021	I semestre	III trim	Octubre	Noviembre				Variaciones absolutas					
								I sem	II sem	22	23	Día	III sem	Noviembre	IV trim	II semestre	Ene-Nov
1.- Reservas internacionales netas ajustadas 1/	1,145.5	1,374.4	1,886.7	2,530.9	2,824.6	2,768.2	2,826.5	2,819.6	2,853.1	2,885.9	2,907.7	21.8	54.5	81.2	139.5	83.0	376.8
1.1.- RIN 6/	2,038.9	2,208.5	3,073.5	3,954.6	4,278.4	4,185.7	4,150.2	4,151.9	4,168.4	4,187.6	4,211.3	23.7	42.9	61.1	25.6	(67.1)	256.7
1.2.- Encaje moneda extranjera	(628.3)	(473.7)	(588.4)	(695.9)	(585.0)	(642.6)	(564.0)	(609.2)	(555.9)	(587.9)	(601.9)	(14.0)	(46.0)	(37.9)	40.7	(16.9)	94.0
1.3.- FOGADE	(180.9)	(198.2)	(208.5)	(218.9)	(224.8)	(228.3)	(229.8)	(229.8)	(229.8)	(229.8)	(229.8)	0.0	0.0	0.0	(1.4)	(4.9)	(10.9)
1.4.- Letras BCN pagaderas en dólares	(58.9)	(4.0)	(347.6)	(419.4)	(528.3)	(493.7)	(471.5)	(457.4)	(451.1)	(418.5)	(418.5)	0.0	32.6	52.9	75.2	109.8	0.9
1.5.- Depósitos monetarios en dólares	(25.0)	(82.0)	(39.5)	(87.5)	(114.0)	(52.5)	(58.0)	(35.5)	(78.0)	(65.0)	(53.0)	12.0	25.0	5.0	(0.5)	61.0	34.5
1.6.- Títulos de Inversión en dólares 5/	(0.2)	(8.7)	(2.7)	(2.0)	(1.7)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	0.0	0.0	0.0	0.0	1.2	1.5
1.7.- Cuenta corriente en ME	0.0	(67.6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.- Reservas internacionales brutas (BCN) 1/ 6/	2,261.1	2,397.4	3,211.9	4,046.6	4,348.4	4,243.7	4,203.2	4,204.9	4,221.4	4,235.6	4,259.3	23.7	37.9	56.1	15.6	(89.1)	212.7
3.- Reservas internacionales brutas del SFN 1/	396.0	728.8	562.0	552.9	487.4	436.5	465.0	543.4	533.4	555.2	560.8	5.7	27.5	95.8	124.3	73.4	8.0
4.- Reservas internacionales brutas consolidadas 1/ 6/	2,657.1	3,126.2	3,773.9	4,599.4	4,835.9	4,680.3	4,668.2	4,748.3	4,754.8	4,790.7	4,820.1	29.4	65.4	151.9	139.9	(15.8)	220.7
5.- Crédito sector público no financiero	(13,415.9)	(15,041.3)	(23,422.8)	(27,714.7)	(45,702.8)	(41,109.7)	(42,058.7)	(41,636.6)	(40,831.6)	(41,274.5)	(41,842.2)	(567.7)	(1,010.6)	216.5	(732.5)	3,860.5	(14,127.5)
5.1.- Gobierno central 4/	(13,415.9)	(15,041.3)	(23,422.8)	(27,714.7)	(45,702.8)	(41,109.7)	(42,058.7)	(41,636.6)	(40,831.6)	(41,274.5)	(41,842.2)	(567.7)	(1,010.6)	216.5	(732.5)	3,860.5	(14,127.5)
5.1.1.- Crédito deuda externa y liquidez	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.2.- Moneda nacional	(2,435.7)	(1,492.8)	(1,487.6)	(5,349.7)	(18,657.6)	(17,303.4)	(16,534.5)	(16,946.8)	(18,087.4)	(17,371.2)	(17,404.8)	(33.7)	682.5	(870.3)	(101.5)	1,252.8	(12,055.1)
5.1.3.- Moneda extranjera	(10,111.5)	(12,871.6)	(21,193.9)	(21,587.2)	(25,347.7)	(21,368.2)	(22,806.0)	(21,971.6)	(21,937.1)	(23,096.1)	(23,630.2)	(534.0)	(1,693.1)	(824.2)	(2,262.0)	1,717.5	(2,043.0)
5.1.4.- Línea de asistencia bancos privados	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.5.- Línea de asistencia al BANADES	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	0.0	0.0	0.0	0.0	0.0	0.0
5.1.6.- Línea de asistencia al Banco Popular	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	0.0	0.0	0.0	0.0	0.0	0.0
5.1.7.- Títulos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.8.- Bonos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.9.- Depósitos a plazos	(1,811.6)	(1,619.9)	(1,684.2)	(1,720.7)	(2,640.4)	(3,381.2)	(3,661.2)	(3,661.2)	(1,750.1)	(1,750.1)	(1,750.1)	0.0	0.0	1,911.1	1,631.1	890.3	(29.4)
5.1.10.- Títulos y valores del gobierno	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.2.- Resto del sector público 5/	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0
6.- Crédito otras instituciones	(110.1)	(116.5)	(243.4)	(211.0)	(278.1)	(211.3)	(257.0)	(168.2)	(169.3)	(163.7)	(163.8)	(0.1)	5.5	93.3	47.6	114.3	47.2
6.1.- Crédito	47.3	49.3	44.5	45.4	42.3	41.6	41.2	41.3	41.2	41.1	41.2	0.1	0.0	0.1	(0.3)	(1.1)	(4.2)
6.2.- Moneda nacional	150.5	159.7	181.0	248.6	313.1	242.0	290.7	195.7	195.7	195.7	195.7	0.0	0.0	(95.0)	(46.2)	(117.4)	(52.9)
6.3.- Moneda extranjera	6.8	6.2	106.8	7.7	7.3	10.9	7.5	13.8	14.8	9.0	9.3	0.2	(5.5)	1.8	(1.6)	2.0	1.5
7.- Depósitos de bancos (MN)	7,733.5	8,470.2	10,164.3	11,039.9	8,563.1	10,547.2	8,347.1	9,434.0	8,626.5	8,376.9	8,713.4	336.5	86.9	366.3	(1,833.8)	150.2	(2,326.5)
7.1.- Depósitos de encaje en MN	7,733.0	7,803.9	10,164.2	11,039.4	8,562.6	10,475.2	8,347.0	9,433.8	8,626.3	8,376.7	8,713.2	336.5	86.9	366.2	(1,762.0)	150.7	(2,326.2)
7.2.- Otras cuentas corrientes en MN	0.5	666.4	0.1	0.5	0.6	71.9	0.1	0.2	0.1	0.1	0.1	0.0	0.0	0.0	(71.8)	(0.5)	(0.3)
8.- Tasas de encaje																	
Encaje sobre base promedio diaria MN (en %)	23.1	21.3	23.7	22.1	16.7	19.2	15.4	17.4	15.9	15.0	15.6	0.6	(0.3)	0.3	(3.5)	(1.1)	(6.5)
Encaje sobre base promedio diaria ME (en %)	21.0	17.8	19.2	21.0	16.5	17.8	15.5	16.7	15.2	16.0	16.3	0.4	1.1	0.8	(1.5)	(0.2)	(4.7)
Encaje sobre base promedio catorcenal MN (en %)	23.1	21.3	16.9	19.8	17.2	19.0	17.1	16.5	16.3	16.0	15.8	(0.1)	(0.5)	(1.2)	(3.2)	(1.3)	(3.9)
Encaje sobre base promedio catorcenal ME (en %)	21.0	17.7	16.5	17.6	15.9	17.5	15.9	16.1	16.1	15.7	15.9	0.2	(0.1)	0.1	(1.5)	0.1	(1.7)
9.- Títulos valores 5/	11,802.8	6,405.9	17,792.9	20,202.1	26,806.7	28,007.7	30,035.0	28,645.6	27,427.3	26,542.5	26,542.5	0.0	(884.9)	(3,492.6)	(1,465.2)	(264.3)	6,340.3
9.1.- Bonos bancarios 3/	4,248.7	4,048.8	3,716.4	3,284.6	3,031.6	3,031.6	3,031.6	3,031.6	3,031.6	3,031.6	3,031.6	0.0	0.0	0.0	0.0	0.0	(253.1)
9.2.- Letras pagaderas en córdobas.	3,778.9	0.0	0.0	0.0	0.0	1,390.0	2,501.9	2,741.9	2,929.9	2,219.9	2,219.9	0.0	(710.0)	(282.0)	829.9	2,219.9	2,219.9
9.3.- Letras pagaderas en dólares. 11/	1,954.7	137.4	12,292.3	15,117.5	19,048.8	17,863.7	17,099.5	16,590.1	16,374.9	15,200.0	15,200.0	0.0	(1,174.9)	(1,899.5)	(2,663.7)	(3,848.8)	82.5
9.4.- Letras a 1 día pagaderas en córdobas.12/	0.0	300.0	0.0	0.0	2,000.0	2,300.0	3,700.0	2,580.0	3,300.0	4,300.0	4,300.0	0.0	1,000.0	600.0	2,000.0	2,300.0	4,300.0
9.4.- Bonos BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.5.- TEI a valor facial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.6.- BEI a valor facial	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0
9.7.- Depósitos a plazo	1,811.6	1,619.9	1,684.2	1,720.7	2,640.4	3,381.2	3,661.2	3,661.2	1,750.1	1,750.1	1,750.1	0.0	0.0	(1,911.1)	(1,631.1)	(890.3)	29.4
9.8.- Títulos de inversión	8.9	299.8	100.0	79.3	86.0	41.3	40.9	40.9	40.9	40.9	40.9	0.0	0.0	0.0	(0.4)	(45.1)	(38.4)
10.- Pasivos totales en el SF (M3A) 7/	144,936.6	151,071.7	178,490.2	203,347.7	209,550.0	213,653.9	213,822.7	218,465.8	220,438.3	221,478.4	222,567.9	1,089.5	2,129.6	8,745.2	8,913.9	13,017.9	19,220.2
10.1.- Pasivos moneda nacional (M2A)	49,407.8	57,973.0	69,563.6	84,005.6	80,077.5	82,718.2	83,176.2	84,853.0	87,042.5	87,810.7	87,921.7	111.0	879.2	4,745.5	5,203.5	7,844.2	3,916.1
10.1.1.- Medio circulante (M1A)	35,123.3	42,734.5	51,797.9	63,326.4	58,298.5	60,198.7	60,936.7	62,604.2	64,570.1	66,315.1	66,260.4	(54.7)	1,690.3	5,323.6	6,061.7	7,961.9	2,934.0
10.1.1.1.- Numerario	17,513.4	21,296.7	27,909.9	34,697.7	29,341.5	29,607.4	30,054.2	29,806.7	31,513.8	31,814.1	31,787.8	(26.3)	274.0	1,733.7	2,180.4	2,446.3	(2,909.9)
10.1.1.2.- Depósitos a la vista	17,609.9	21,437.9	23,888.0	28,628.7	28,957.0	30,591.3	30,882.6	32,797.5	33,056.3	34,500.9	34,472.6	(28.4)	1,416.3	3,590.0	3,881.3	5,515.6	5,843.9
10.1.2.- Cuasidinero	14,284.5	15,238.4	17,765.7	20,679.2	21,779.0	22,519.5	22,239.4	22,248.8	22,472.4	21,495.6	21,661.3	165.7	(811.1)	(578.1)	(858.2)	(117.7)	982.1
10.1.2.1.- Ahorro	12,487.2	13,555.0	16,052.3	19,164.5	18,991.4	19,193.2	18,944.3	19,706.0	20,187.4	19,334.5	19,506.8	172.3	(680.5)	562.5	313.6	515.4	342.3
10.1.2.2.- Plazo 10/	1,797.2	1,683.4	1,713.4	1,514.6	2,787.6	3,326.3	3,295.1	2,542.8	2,285.0	2,161.1	2,154.5	(6.6)	(130.6)	(1,140.6)	(1,171.8)	(633.1)	639.8
10.2.- Pasivos en moneda extranjera	95,528.9	93,098.7	108,926.6	119,342.1	129,472.5	130,935.7	130,646.6	133,612.8	133,395.7	133,667.8	134,646.2	978.4	1,250.5	3,999.6	3,710.5	5	