

Cuadro # 2:
Panorama monetario del Banco Central de Nicaragua
(flujos en millones de córdobas) al 25 de noviembre 2022.

Tipo de cambio 2019 : 33.1217 Tipo de cambio 2020 : 34.3421 Tipo de cambio 2021 : 35.1710 Tipo de cambio 2022 : 35.8744	2019	2020	2021	I semestre	III trim	Octubre	Noviembre								
							I sem	II sem	III sem	25	IV sem	Acum.	IV trim	II semestre	Ene-Nov
I.- Reservas internacionales netas ajustadas	7,579.4	17,596.8	22,654.5	10,538.2	(2,025.9)	2,092.2	(245.4)	1,201.1	2,115.3	(488.1)	(488.1)	2,582.9	4,675.1	2,649.2	13,187.4
I.- RINA en millones de dólares	228.8	512.4	644.1	293.8	(56.5)	58.3	(6.8)	33.5	59.0	(13.6)	(13.6)	72.0	130.3	73.8	367.6
I.1.- Reservas internacionales brutas 1/	136.3	814.5	834.6	301.9	(104.7)	(40.6)	1.7	16.5	33.7	(0.9)	(0.9)	51.1	10.5	(94.2)	207.7
I.2.- Reservas internacionales netas 1/	169.6	865.0	881.1	323.9	(92.7)	(35.6)	1.7	16.5	38.7	(0.9)	(0.9)	56.1	20.5	(72.2)	251.7
I.3.- Depósitos encaje moneda extranjera	154.6	(114.7)	(107.5)	110.9	(57.6)	78.6	(45.1)	53.2	(32.3)	(29.6)	(29.6)	(53.8)	24.8	(32.8)	78.1
I.4.- FOGADE	(17.3)	(10.4)	(10.3)	(5.9)	(3.5)	(1.4)	(0.0)	0.0	(0.0)	(0.0)	(0.0)	0.0	(1.4)	(4.9)	(10.9)
I.5.- Letras pagaderas en dólares 2/	54.9	(343.6)	(71.8)	(108.9)	34.6	22.2	14.1	6.2	32.6	4.8	4.8	57.7	79.9	114.6	5.7
I.6.- Depósitos monetarios en dólares 2/	(57.0)	42.5	(48.0)	(26.5)	61.5	(5.5)	22.5	(42.5)	20.0	12.0	12.0	12.0	6.5	68.0	41.5
I.7.- Cuenta corriente en ME	(67.6)	67.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
I.8.- Títulos de Inversión en dólares 5/	(8.5)	6.0	0.7	0.3	1.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.2	1.5
II.- Activos internos netos	(3,796.1)	(10,983.5)	(15,866.7)	(15,894.4)	2,291.8	(1,600.8)	(46.7)	506.0	(2,029.0)	672.2	672.2	(897.6)	(2,498.4)	(206.6)	(16,101.0)
1.- Sector público no financiero	(1,529.3)	(8,331.4)	(4,411.7)	(18,248.5)	4,591.4	(949.0)	422.2	805.0	(1,129.8)	293.2	293.2	390.6	(558.4)	4,033.0	(14,215.5)
1.1 - Gobierno central (neto)	(1,529.3)	(8,331.4)	(4,411.7)	(18,248.5)	4,591.4	(949.0)	422.2	805.0	(1,129.8)	293.2	293.2	390.6	(558.4)	4,033.0	(14,215.5)
1.1.1 - Bonos	(365.8)	(451.7)	(545.5)	(268.4)	(1.8)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(1.8)	(270.2)
1.1.1.1 - Bonos del tesoro	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.1.2 - Bonos bancarios	(343.8)	(419.9)	(498.6)	(253.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(253.0)
1.1.1.3 - Bono de capitalización	(22.0)	(31.8)	(46.9)	(15.4)	(1.8)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(1.8)	(17.2)
1.1.1.4 - Títulos y Valores del gobierno	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.2 - Depósitos	(1,359.6)	(7,818.4)	(3,832.4)	(17,068.4)	5,333.8	(669.0)	422.2	(1,106.1)	(1,129.8)	293.2	293.2	(1,520.5)	(2,189.5)	3,144.3	(13,924.1)
1.1.2.1 - Moneda nacional	943.0	5.3	(3,862.1)	(13,307.9)	1,354.2	768.8	(412.2)	(1,140.6)	592.9	(169.8)	(169.8)	(1,129.8)	(360.9)	993.3	(12,314.6)
1.1.2.2 - Moneda extranjera	(2,302.6)	(7,823.6)	29.7	(3,760.5)	3,979.5	(1,437.8)	834.4	34.5	(1,722.6)	463.0	463.0	(390.7)	(1,828.5)	2,151.0	(1,609.5)
1.1.3 - Títulos especiales de inversión	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.4 - Depósitos a plazo	196.1	(61.3)	(33.8)	(911.8)	(740.5)	(280.0)	0.0	1,911.1	0.0	0.0	0.0	1,911.1	1,631.1	890.5	(21.2)
1.2 - Resto sector público	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.- Otras instituciones (neto)	(7.8)	(184.2)	32.1	(66.5)	66.5	(45.7)	88.8	(1.0)	5.5	0.1	0.1	93.4	47.7	114.3	47.8
3.- Sistema financiero neto	(6,472.4)	(4,818.2)	(2,247.5)	2,420.9	(1,726.3)	1,695.3	(1,420.7)	861.1	(405.4)	(439.6)	(439.6)	(1,404.7)	290.6	(1,435.6)	985.3
3.1 - Crédito sistema financiero	(5,245.1)	(2,907.8)	(1,126.8)	896.7	533.5	(403.5)	50.0	100.0	55.0	(200.0)	(200.0)	5.0	(398.5)	135.0	1,031.7
3.1.1 - Reportos y depósitos monetarios (neto) 4/	(5,245.1)	(2,907.8)	(1,126.8)	896.7	533.5	(403.5)	50.0	100.0	55.0	(200.0)	(200.0)	5.0	(398.5)	135.0	1,031.7
3.1.1.1 - Reportos monetarios	(4,895.1)	(3,027.8)	113.3	11.7	28.5	(153.5)	0.0	0.0	0.0	0.0	0.0	0.0	(153.5)	(125.0)	(113.3)
3.1.1.2 - Depósitos monetarios	(350.0)	120.0	(1,240.0)	885.0	505.0	(250.0)	50.0	100.0	55.0	(200.0)	(200.0)	5.0	(245.0)	260.0	1,145.0
3.1.2 - Banco Produzcamos (neto)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2 - Depósitos Banco Produzcamos	1.4	0.1	(0.4)	(0.1)	(71.4)	71.8	(0.1)	0.0	0.0	(21.7)	(21.7)	(21.7)	50.1	(21.3)	(21.4)
3.3 - Encaje moneda nacional	(70.9)	(2,360.3)	(875.2)	2,476.9	(1,912.7)	2,128.2	(1,086.8)	807.5	129.8	(242.3)	(242.3)	(391.9)	1,736.4	(176.3)	2,300.6
3.4.- Flotante cámara compensación	0.0	(0.0)	(0.0)	2.5	(0.0)	0.5	(1.2)	86.6	(88.7)	2.7	2.7	(0.6)	(0.1)	(0.1)	2.4
3.5 - Caja bancos comerciales	(490.9)	(216.9)	(245.0)	(955.0)	(275.7)	(101.2)	(383.3)	(133.6)	(502.3)	21.8	21.8	(997.5)	(1,098.7)	(1,374.4)	(2,329.4)
3.6 - Fondo de garantía de depósitos	(0.6)	0.6	(0.2)	(0.1)	(0.0)	(0.6)	0.7	0.6	0.7	0.0	0.0	2.0	1.4	1.4	1.3
3.6- Cuenta Corriente en MN	(666.2)	666.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.- Colocación neta de títulos	3,624.3	716.9	495.0	(1,750.1)	(1,682.3)	(2,503.0)	878.4	(912.0)	(491.9)	700.2	700.2	174.7	(2,328.3)	(4,010.6)	(5,760.7)
4.1- Títulos estandarizados	3,624.3	716.9	495.0	(1,750.1)	(1,682.3)	(2,503.0)	878.4	(912.0)	(491.9)	700.2	700.2	174.7	(2,328.3)	(4,010.6)	(5,760.7)
4.1.1- Letras BCN pagaderas en córdobas	3,581.9	0.0	0.0	0.0	(1,383.7)	(1,102.5)	(241.5)	(192.1)	707.9	1,198.5	1,198.5	1,472.8	370.3	(1,013.4)	(1,013.4)
4.1.2 -Letras a 1 día plazo pagaderas en córdobas 3/	(300.0)	300.0	0.0	(1,999.8)	(299.2)	(1,400.5)	1,119.9	(719.9)	(1,199.8)	(498.3)	(498.3)	(1,298.1)	(2,698.6)	(2,997.8)	(4,997.6)
4.1.3- Bonos del BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.4- Bonos bancarios	343.8	419.9	498.6	253.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	253.0
4.1.5- Títulos de Inversión en córdobas.	(1.5)	(3.0)	(3.6)	(3.3)	0.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.6	(2.7)
4.2- Títulos no estandarizados	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.1- Colocaciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.2- Redenciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.- Préstamo mediano y largo plazo	829.6	1,003.1	(11,368.1)	557.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	557.0
6.- Resultado cuasi-fiscal	(516.3)	686.9	1,293.7	490.4	405.8	106.6	16.5	21.9	43.3	2.4	2.4	84.1	190.8	596.6	1,087.0
7.- Otros activos y pasivos netos	275.6	(56.6)	339.8	702.3	636.6	95.0	(31.9)	(269.1)	(50.7)	115.9	115.9	(235.8)	(140.7)	495.8	1,198.1
III.- Numerario	3,783.3	6,613.3	6,787.8	(5,356.2)	265.9	491.4	(292.2)	1,707.1	86.3	184.1	184.1	1,685.3	2,176.7	2,442.6	(2,913.6)
Memo:															
8.- Base monetaria	4,345.0	9,190.5	7,908.0	(6,878.1)	2,454.3	(1,535.6)	1,178.0	1,033.2	458.8	404.7	404.66	3,074.6	1,539.0	3,993.3	(2,884.8)
8.1.- Emisión	4,274.1	6,830.2	7,032.8	(4,401.2)	541.6	592.6	91.2	1,840.7	588.6	162.3	162.32	2,682.7	3,275.4	3,817.0	(584.2)
8.2.- Depósitos bancos comerciales	70.9	2,360.3	875.2	(2,476.9)	1,912.7	(2,128.2)	1,086.8	(807.5)	(129.8)	242.3	242.34	391.9	(1,736.4)	176.3	(2,300.6)

1/ Incluye FOGADE

2/ En febrero de 2017, el Consejo Directivo del BCN mediante resolución CD-BCN-V-2-17 reformó los programas de emisiones de letras 2016 y 2017, a fin de autorizar las formas de pago de letras denominadas en dólares y pagaderas en dólares. Siendo la primera adjudicación el 17 de noviembre de 2017.

3/ Operaciones monetarias diarias de absorción conforme a Resolución CD-BCN-L-3-17, del 6-12-2017, publicada en La Gaceta, Diario Oficial, N0 241-del 19-12-2017.

4/ Operaciones monetarias diarias de absorción e inyección de liquidez conforme a Resolución CD-BCN-XIX-1-18 y CD-BCN-XXII-1-18, del 04 y 21 de mayo 2018.

5/ Los TIN son valores desmaterializados, estandarizados, negociables y emitidos al portador, a plazos de 1, 3, 6, 9 y 12 meses. y pueden ser adquiridos por personas naturales y jurídicas exceptuando a las instituciones financieras, puestos de bolsa y al INSS.

Nota: Datos preliminares

Fuente: Banco Central de Nicaragua