

Cuadro # 1 :
Principales cuentas del BCN y el sistema financiero
(saldo en millones de córdobas) al 20 de octubre 2022.

Conceptos	2018	2019	2020	2021	I semestre	III trim	Octubre				Variaciones absolutas					Ene-Oct
							I sem	II sem	19	20	Dia	III sem.	Octubre	IV trim	II semestre	
1.- Reservas internacionales netas ajustadas 1/	1.145.5	1.374.4	1.886.7	2.530.9	2.824.6	2.768.2	2.775.1	2.767.0	2.784.7	2.805.7	21.0	38.7	37.6	37.6	(18.9)	274.8
1.1.- RIN 6/	2,434.9	2,239.5	3,073.5	3,954.6	4,278.4	4,185.7	4,140.8	4,131.5	4,110.7	4,125.0	14.2	(6.3)	(60.8)	(60.8)	(153.5)	170.4
1.2.- Encaje moneda extranjera	(628.3)	(473.7)	(588.4)	(695.9)	(585.0)	(642.6)	(567.7)	(541.5)	(572.3)	(565.5)	6.8	(23.9)	77.1	77.1	19.6	130.5
1.3.- FOGADE	(180.9)	(198.2)	(208.5)	(218.9)	(224.8)	(228.4)	(228.4)	(228.6)	(228.6)	(228.7)	(0.1)	(0.1)	(0.3)	(0.3)	(3.8)	(9.8)
1.4.- Letras BCN pagaderas en dólares	(58.9)	(4.0)	(347.6)	(419.4)	(528.3)	(493.7)	(493.7)	(552.9)	(499.2)	(499.2)	0.0	53.7	(5.5)	(5.5)	29.1	(79.7)
1.5.- Depósitos monetarios en dólares	(25.0)	(82.0)	(39.5)	(87.5)	(114.0)	(52.5)	(75.5)	(41.0)	(25.5)	(25.5)	0.0	15.5	27.0	27.0	88.5	62.0
1.6.- Títulos de Inversión en dólares 5/	(0.2)	(8.7)	(2.7)	(2.0)	(1.7)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	0.0	0.0	0.0	0.0	1.2	1.5
1.7.- Cuenta corriente en ME	0.0	(67.6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.- Reservas internacionales brutas (BCN) 1/ 6/	2.261.1	2.397.4	3.211.9	4.046.6	4.348.4	4.243.7	4.198.8	4.189.5	4.168.7	4.178.0	9.2	(11.5)	(65.8)	(65.8)	(170.5)	131.4
3.- Reservas internacionales brutas del SFN 1/	395.0	728.8	562.0	552.9	487.4	436.5	521.9	484.8	500.6	498.9	(1.7)	14.2	62.4	62.4	11.5	(53.9)
4.- Reservas internacionales brutas consolidadas 1/ 6/	2,657.1	3,126.2	3,773.9	4,599.4	4,835.9	4,680.3	4,720.7	4,674.2	4,669.3	4,676.9	7.6	2.7	(3.4)	(3.4)	(159.0)	77.5
5.- Crédito sector público no financiero	(13,415.9)	(15,041.3)	(23,422.8)	(27,714.7)	(45,702.8)	(41,109.7)	(42,237.8)	(41,176.2)	(42,418.1)	(42,927.4)	(509.3)	(1,751.2)	(1,817.6)	(1,817.6)	2,775.4	(15,212.7)
5.1.- Gobierno central 4/	(13,415.9)	(15,041.3)	(23,422.8)	(27,714.7)	(45,702.8)	(41,109.7)	(42,237.8)	(41,176.2)	(42,418.1)	(42,927.4)	(509.3)	(1,751.2)	(1,817.6)	(1,817.6)	2,775.4	(15,212.7)
5.1.1.- Crédito deuda externa y liquidez	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.2.- Moneda nacional	(2,435.7)	(1,492.8)	(1,487.6)	(5,349.7)	(18,657.6)	(17,303.4)	(18,450.5)	(17,541.3)	(17,982.5)	(17,909.0)	73.5	(367.7)	(605.6)	(605.6)	748.6	(12,559.3)
5.1.3.- Moneda extranjera	(10,111.5)	(12,871.6)	(21,193.9)	(21,587.2)	(25,347.7)	(21,368.2)	(21,289.1)	(21,076.7)	(21,877.4)	(22,380.2)	(502.8)	(1,303.5)	(1,012.0)	(1,012.0)	2,967.5	(792.9)
5.1.4.- Línea de asistencia bancos privados	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.5.- Línea de asistencia al BANADES	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	0.0	0.0	0.0	0.0	0.0	0.0
5.1.6.- Línea de asistencia al Banco Popular	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	0.0	0.0	0.0	0.0	0.0	0.0
5.1.7.- Títulos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.8.- Bonos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.9.- Depósitos a plazos	(1,811.6)	(1,619.9)	(1,684.2)	(1,720.7)	(2,646.4)	(3,381.2)	(3,441.2)	(3,501.2)	(3,501.2)	(3,581.2)	(80.0)	(80.0)	(200.0)	(200.0)	(940.8)	(1,860.8)
5.1.10.- Títulos y valores del gobierno	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.2.- Resto del sector público 5/	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0
6.- Crédito otras instituciones	(110.1)	(116.5)	(243.4)	(211.0)	(278.1)	(211.3)	(155.9)	(165.1)	(164.8)	(165.0)	(0.20)	0.1	46.3	46.3	113.1	46.0
6.1.- Crédito	47.3	49.3	44.5	45.4	42.3	41.6	41.7	41.2	41.8	41.5	(0.3)	0.2	(0.1)	(0.1)	(0.8)	(4.0)
6.2.- Moneda nacional	150.5	159.7	181.0	248.6	313.1	242.0	187.0	195.4	195.6	195.4	(0.1)	(0.0)	(46.5)	(46.5)	(113.7)	(53.2)
6.3.- Moneda extranjera	6.8	6.2	106.8	7.7	7.3	10.9	10.7	11.0	11.1	11.0	(0.0)	0.1	0.1	0.1	3.7	3.3
7.- Depósitos de bancos (MN)	7,733.5	8,470.2	10,164.3	11,039.9	8,563.1	10,547.2	8,225.3	8,891.2	8,480.9	8,999.3	518.4	108.1	(1,547.9)	(1,547.9)	436.2	(2,040.6)
7.1.- Depósitos de encaje en MN	7,733.0	7,803.9	10,164.2	11,039.4	8,562.6	10,475.2	8,224.9	8,890.9	8,455.2	8,982.8	527.6	91.9	(1,492.4)	(1,492.4)	420.2	(2,056.6)
7.2.- Otras cuentas corrientes en MN	0.5	666.4	0.1	0.5	0.6	71.9	0.4	0.3	25.8	16.5	(9.3)	16.2	(55.4)	(55.4)	15.9	16.0
8.- Tasas de encaje																
Encaje sobre base promedio diaria MN (en %)	23.1	21.3	23.7	22.1	16.7	19.2	15.1	16.6	15.8	16.8	1.0	0.2	(2.4)	(2.4)	0.1	(5.3)
Encaje sobre base promedio diaria ME (en %)	21.0	17.8	19.2	21.0	16.5	17.8	15.8	14.9	15.8	15.6	(0.2)	0.7	(2.2)	(2.2)	(0.9)	(5.4)
Encaje sobre base promedio catorcenal MN (en %)	23.1	21.3	16.9	19.8	17.2	19.0	17.8	16.6	16.6	16.6	0.0	(0.0)	(2.4)	(2.4)	(0.5)	(3.1)
Encaje sobre base promedio catorcenal ME (en %)	21.0	17.7	16.5	17.6	15.9	17.5	17.1	15.1	15.4	15.5	0.0	0.3	(2.0)	(2.0)	(0.4)	(2.2)
9.- Títulos valores 5/	11,802.8	6,405.9	17,792.9	20,202.1	26,806.7	28,007.7	29,267.7	32,340.9	29,578.7	29,258.7	(320.0)	(3,082.2)	1,251.0	1,251.0	2,451.9	9,056.5
9.1.- Bonos bancarios 3/	4,248.7	4,048.8	3,716.4	3,284.6	3,031.6	3,031.6	3,031.6	3,031.6	3,031.6	3,031.6	0.0	0.0	0.0	0.0	0.0	(253.1)
9.2.- Letras pagaderas en córdobas.	3,778.9	0.0	0.0	0.0	0.0	1,390.0	1,390.0	2,221.9	2,936.9	2,936.9	0.0	715.0	1,546.9	1,546.9	2,936.9	2,936.9
9.3.- Letras pagaderas en dólares. 11/	1,954.7	137.4	12,292.3	15,117.5	19,048.8	17,863.7	17,863.7	20,005.4	18,068.1	18,068.1	0.0	(1,937.2)	204.5	204.5	(980.6)	2,950.7
9.4.- Letras a 1 día pagaderas en córdobas.12/	0.0	300.0	0.0	0.0	2,000.0	2,300.0	3,500.0	3,540.0	2,000.0	1,600.0	(400.0)	(1,940.0)	(700.0)	(700.0)	(400.0)	1,600.0
9.4.- Bonos BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.5.- TET a valor facial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.6.- BEI a valor facial	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0
9.7.- Depósitos a plazo	1,811.6	1,619.9	1,684.2	1,720.7	2,640.4	3,381.2	3,441.2	3,501.2	3,501.2	3,581.2	80.0	80.0	200.0	200.0	940.8	1,860.5
9.8.- Títulos de inversión	8.9	299.8	100.0	79.3	86.0	41.3	41.3	40.9	40.9	40.9	0.0	0.0	(0.4)	(0.4)	(45.1)	(38.4)
10.- Pasivos totales en el SF (M3A) 7/	144,936.6	151,071.7	178,490.2	203,347.7	209,550.0	212,077.1	213,517.7	214,342.7	214,967.9	214,345.9	(622.0)	3.2	2,268.8	2,268.8	4,795.9	10,998.2
10.1.- Pasivos moneda nacional (M2A)	49,407.8	57,973.0	69,563.6	84,005.6	80,077.5	82,002.1	82,774.6	83,646.8	83,752.7	83,739.3	(13.4)	92.5	1,737.2	1,737.2	3,661.8	(266.2)
10.1.1.- Medio circulante (M1A)	35,123.3	42,734.5	51,797.9	63,326.4	58,298.5	59,482.6	60,625.4	61,097.3	61,185.4	61,198.7	13.3	101.4	1,716.1	1,716.1	2,900.2	(2,127.7)
10.1.1.1.- Numerario	17,513.4	21,296.7	27,909.9	34,697.7	29,341.5	29,478.2	29,995.9	29,310.6	30,215.1	30,210.8	(4.2)	900.2	732.6	732.6	869.3	(4,486.9)
10.1.1.2.- Depósitos a la vista	17,609.9	21,437.9	23,888.0	28,628.7	28,957.0	30,004.4	30,629.5	31,786.7	30,970.4	30,987.9	17.5	(795.6)	983.5	983.5	2,359.2	2,359.2
10.1.2.- Cuasidónero	14,284.5	15,238.4	17,765.7	20,679.2	21,779.0	22,519.5	22,149.2	22,549.5	22,567.3	22,540.6	(26.6)	(8.9)	21.1	21.1	761.6	1,861.5
10.1.2.1.- Ahorro	12,487.2	13,555.0	16,052.3	19,164.5	18,991.4	19,193.2	18,818.0	19,235.1	19,284.8	19,258.7	(26.1)	23.6	65.5	65.5	267.3	94.2
10.1.2.2.- Plazo 10/	1,797.2	1,683.4	1,713.4	1,514.6	2,787.6	3,326.3	3,331.3	3,314.4	3,282.4	3,281.9	(0.5)	(32.5)	(44.3)	(44.3)	494.4	1,767.3
10.2.- Pasivos en moneda extranjera	95,528.9	93,098.7	108,926.6	119,342.1	129,472.5	130,074.9	130,743.1	130,695.9	131,215.2	130,606.5	(608.6)	(89.3)	531.6	531.6	1,134.1	11,264.5
10.2.1.- Vista	29,392.3	26,117.5	28,795.1	34,043.0	37,695.5	36,265.0	36,913.0	36,523.7	37,238.9	36,506.4	(732.4)	(17.3)	241.5	241.5	(1,189.1)	2,463.5
10.2.2.- Ahorro	35,279.6	37,638.6	49,843.6	54,727.8	59,733.4	61,120.8	61,044.8	61,304.9	61,227.2	61,270.0	42.8	(34.9)	149.1	149.1	1,536.6	6,542.2
10.2.3.- Plazo 10/	30,857.0	29,342.6	30,288.0	30,571.4	32,043.5	32,689.1	32,785.3	32,867.2	32,749.1	32,830.1	81.6	(37.1)	141.0	141.0	786.6	2,258.8
11.- Depósitos del SPNF en el SFN 9/	17,637.2	17,866.1	21,919.7	25,290.7	30,195.3	30,115.9	30,115.9	30,115.9	30,115.9	30,115.9	0.0	0.0	0.0	0.0	0.0	0.0
11.1.- Del cual gobierno central	9,916.0	11,151.4	13,039.4	14,099.4	16,146.9	16,092.3	16,092.3	16,092.3	16,092.3	16,092.3	0.0	0.0	0.0	0.0	(54.5)	1,992.9
12.- Inflación acumulada 10/	3.9	6.1	2.9	7.2	5.3											

1/ : Millones de dólares

2/ : A partir del 18 de junio del 2018, la tasa de encaje requerida es 10% para la medición del encaje diario y 15% para la medición del encaje

3/ : A partir del 11 de septiembre de 2003 se incorporan en el saldo los bonos estandarizados emitidos a partir de la renegociación BANPRO-BAI

4/ : Para el 2010, 20