

Cuadro # 2:
Panorama monetario del Banco Central de Nicaragua
(flujos en millones de córdobas) al 31 de mayo 2023.

| | 2020 | 2021 | 2022 | I Trim | Abril | Mayo | | | | | | II trim | I Semestre | |
|--|-------------------|-------------------|-------------------|-------------------|------------------|------------------|------------------|----------------|------------------|----------------|------------------|------------------|-------------------|--|
| | | | | | | I sem | II sem | III sem | 31 | IV sem | Acum. | | | |
| Tipo de cambio 2020 : 34.3421 | | | | | | | | | | | | | | |
| Tipo de cambio 2021 : 35.1710 | | | | | | | | | | | | | | |
| Tipo de cambio 2022 : 35.8744 | | | | | | | | | | | | | | |
| Tipo de cambio 2023 : 36.4412 | | | | | | | | | | | | | | |
| I.- Reservas internacionales netas ajustadas | 17,596.8 | 22,654.5 | 17,219.5 | 14,127.8 | 5,443.1 | (78.9) | 1,715.3 | 118.2 | (2.6) | 144.5 | 1,899.1 | 7,342.2 | 21,470.0 | |
| I.- RINA en millones de dólares | 512.4 | 644.1 | 480.0 | 387.3 | 149.4 | (2.2) | 47.1 | 3.2 | (0.1) | 4.0 | 52.1 | 201.5 | 588.8 | |
| I.1.- Reservas internacionales brutas 1/ | 814.5 | 834.6 | 357.9 | 449.3 | 61.7 | (30.7) | 20.3 | 48.8 | 15.5 | 20.5 | 58.9 | 120.6 | 569.9 | |
| I.2.- Reservas internacionales netas 1/ | 865.0 | 881.1 | 401.9 | 461.3 | 66.7 | (30.7) | 20.3 | 48.8 | 15.5 | 25.5 | 63.9 | 130.6 | 591.9 | |
| I.3.- Depósitos encaje moneda extranjera | (114.7) | (107.5) | 106.2 | (24.7) | (23.3) | 59.0 | (20.8) | (16.9) | (21.9) | (2.0) | 19.2 | (4.1) | (28.8) | |
| I.4.- FOGADE | (10.4) | (10.3) | (12.9) | (6.5) | (1.9) | 0.0 | (0.3) | (0.2) | (1.2) | (1.5) | (2.0) | (4.0) | (10.5) | |
| I.5.- Letras pagaderas en dólares 2/ | (343.6) | (71.8) | (10.1) | (82.8) | 95.4 | 0.0 | 20.0 | (7.0) | 0.0 | (37.9) | (25.0) | 70.4 | (12.4) | |
| I.6.- Depósitos monetarios en dólares 2/ | 42.5 | (48.0) | (6.5) | 40.0 | 12.5 | (30.5) | 28.0 | (21.5) | 7.5 | 20.0 | (4.0) | 8.5 | 48.5 | |
| I.7.- Cuenta corriente en ME | 67.6 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| I.8.- Títulos de Inversión en dólares 5/ | 6.0 | 0.7 | 1.5 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 | |
| II.- Activos internos netos | (10,983.5) | (15,866.7) | (15,222.0) | (13,362.4) | (4,834.0) | (727.6) | (2,861.1) | 396.0 | (55.8) | 343.1 | (2,849.6) | (7,683.7) | (21,046.0) | |
| 1.- Sector público no financiero | (8,331.4) | (4,411.7) | (15,614.1) | (9,793.3) | (3,406.5) | 481.6 | (2,534.7) | 509.3 | (313.5) | 1,805.0 | 261.3 | (3,145.2) | (12,938.5) | |
| 1.1 - Gobierno central (neto) | (8,331.4) | (4,411.7) | (15,614.1) | (9,793.3) | (3,406.5) | 481.6 | (2,534.7) | 509.3 | (313.5) | 1,805.0 | 261.3 | (3,145.2) | (12,938.5) | |
| 1.1.1 - Bonos | (451.7) | (545.5) | (534.8) | (0.1) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | (0.1) | |
| 1.1.1.1 - Bonos del tesoro | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| 1.1.1.2 - Bonos bancarios | (419.9) | (498.6) | (508.5) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| 1.1.1.3 - Bono de capitalización | (31.8) | (46.9) | (26.3) | (0.1) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | (0.1) | |
| 1.1.1.4 - Bono de cumplimiento de la República | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| 1.1.2 - Depósitos | (7,818.4) | (3,832.4) | (15,043.6) | (9,354.6) | (3,226.5) | 541.6 | (2,474.7) | 569.3 | (313.5) | 1,865.0 | 501.3 | (2,725.2) | (12,079.8) | |
| 1.1.2.1 - Moneda nacional | 5.3 | (3,862.1) | (13,164.5) | (8,442.2) | (2,506.1) | 185.7 | (2,361.4) | 211.5 | (270.8) | 1,175.2 | (789.1) | (3,295.2) | (11,737.4) | |
| 1.1.2.2 - Moneda extranjera | (7,823.6) | 29.7 | (1,879.0) | (912.4) | (720.3) | 356.0 | (113.3) | 357.8 | (42.6) | 689.8 | 1,290.3 | 570.0 | (342.3) | |
| 1.1.3 - Títulos especiales de inversión | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| 1.1.4 - Depósitos a plazo | (61.3) | (33.8) | (35.8) | (438.7) | (180.0) | (60.0) | (60.0) | (60.0) | 0.0 | (60.0) | (240.0) | (420.0) | (858.7) | |
| 1.2 - Resto sector público | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| 2.- Otras instituciones (neto) | (184.2) | 32.1 | 48.3 | (11.5) | (57.9) | 39.9 | (0.3) | 3.9 | (49.9) | (40.7) | 2.7 | (55.2) | (66.7) | |
| 3.- Sistema financiero neto | (4,818.2) | (2,247.5) | (3,517.2) | 4,385.2 | (172.6) | 45.3 | (1,476.5) | 694.3 | (1,093.3) | (901.7) | (1,638.5) | (1,811.1) | 2,574.2 | |
| 3.1 - Crédito sistema financiero | (2,907.8) | (1,126.8) | 536.7 | 425.0 | (505.0) | 498.0 | (215.0) | 188.3 | (395.0) | (542.0) | (70.8) | (575.8) | (150.8) | |
| 3.1.1- Reportos y depósitos monetarios (neto) 4/ | (2,907.8) | (1,126.8) | 536.7 | 425.0 | (505.0) | 498.0 | (215.0) | 188.3 | (395.0) | (542.0) | (70.8) | (575.8) | (150.8) | |
| 3.1.1.1- Reportos monetarios | (3,027.8) | 113.3 | (113.3) | 0.0 | 0.0 | 0.0 | 100.0 | (100.0) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| 3.1.1.2- Depósitos monetarios | 120.0 | (1,240.0) | 650.0 | 425.0 | (505.0) | 498.0 | (315.0) | 288.3 | (395.0) | (542.0) | (70.8) | (575.8) | (150.8) | |
| 3.1.2- Banco Produzcamos (neto) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| 3.2- Depósitos Banco Produzcamos | 0.1 | (0.4) | 0.3 | (0.2) | (0.0) | 0.0 | 0.1 | (0.2) | 221.3 | 0.1 | 0.0 | 0.0 | (0.2) | |
| 3.3- Encaje moneda nacional | (2,360.3) | (875.2) | (2,877.7) | 4,006.3 | (219.4) | 609.1 | (821.5) | 226.1 | (769.3) | (501.0) | (487.4) | (706.8) | 3,299.5 | |
| 3.4.- Flotante cámara compensación | (0.0) | (0.0) | 26.6 | (24.2) | 12.6 | (13.3) | 1.2 | 97.3 | 1.1 | (94.6) | (9.3) | 3.2 | (21.0) | |
| 3.5- Caja bancos comerciales | (216.9) | (245.0) | (1,202.8) | (21.3) | 539.3 | (1,048.8) | (441.4) | 182.0 | (149.2) | 237.5 | (1,070.7) | (531.4) | (552.7) | |
| 3.6- Fondo de garantía de depósitos | 0.6 | (0.2) | (0.4) | (0.3) | (0.0) | 0.3 | 0.1 | 0.8 | (2.2) | (1.6) | (0.4) | (0.4) | (0.7) | |
| 3.6- Cuenta Corriente en MN | 666.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| 4.- Colocación neta de títulos | 716.9 | 495.0 | 506.2 | (7,886.8) | (1,186.3) | (1,260.6) | 1,171.1 | (894.8) | 1,339.3 | (588.1) | (1,572.4) | (2,758.8) | (10,645.5) | |
| 4.1- Títulos estandarizados | 716.9 | 495.0 | 506.2 | (7,886.8) | (1,186.3) | (1,260.6) | 1,171.1 | (894.8) | 1,339.3 | (588.1) | (1,572.4) | (2,758.8) | (10,645.5) | |
| 4.1.1- Letras BCN pagaderas en córdobas | 0.0 | 0.0 | 0.4 | (6,398.2) | (1,086.7) | 0.0 | (508.6) | (254.9) | 0.0 | (908.0) | (1,671.5) | (2,758.2) | (9,156.4) | |
| 4.1.2 -Letras a 1 día plazo pagaderas en córdobas 3/ | 300.0 | 0.0 | 0.0 | (1,499.1) | (99.7) | (1,260.6) | 1,679.7 | (639.9) | 1,339.3 | 319.9 | 99.1 | (0.5) | (1,499.6) | |
| 4.1.3- Bonos del BCN | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| 4.1.4- Bonos bancarios | 419.9 | 498.6 | 508.5 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| 4.1.5- Títulos de Inversión en córdobas. | (3.0) | (3.6) | (2.7) | 10.5 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 10.5 | |
| 4.2- Títulos no estandarizados | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| 4.2.1- Colocaciones | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| 4.2.2- Redenciones | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| 5.- Préstamo mediano y largo plazo | 1,003.1 | (11,368.1) | 1,286.1 | 76.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 76.2 | |
| 6.- Resultado cuasi-fiscal | 686.9 | 1,293.7 | 1,191.3 | (75.9) | (17.9) | (57.2) | (76.9) | (29.3) | (15.1) | (27.9) | (191.3) | (209.2) | (285.1) | |
| 7.- Otros activos y pasivos netos | (56.6) | 339.8 | 877.4 | (56.2) | 7.1 | 23.3 | 56.2 | 112.6 | 76.7 | 96.5 | 288.6 | 295.7 | 239.5 | |
| III.- Numerario | 6,613.3 | 6,787.8 | 1,997.5 | 765.4 | 609.1 | (806.5) | (1,145.8) | 514.1 | (58.4) | 487.6 | (950.5) | (341.5) | 424.0 | |
| Memo: | | | | | | | | | | | | | | |
| 8.- Base monetaria | 9,190.5 | 7,908.0 | 6,078.0 | (3,219.6) | 289.2 | (366.8) | 117.0 | 106.1 | 860.1 | 751.2 | 607.5 | 896.7 | (2,322.9) | |
| 8.1.- Emisión | 6,830.2 | 7,032.8 | 3,200.3 | 786.7 | 69.8 | 242.3 | (704.5) | 332.1 | 90.8 | 250.2 | 120.1 | 189.9 | 976.6 | |
| 8.2.- Depósitos bancos comerciales | 2,360.3 | 875.2 | 2,877.7 | (4,006.3) | 219.4 | (609.1) | 821.5 | (226.1) | 769.3 | 501.0 | 487.4 | 706.8 | (3,299.5) | |

1/: Incluye FOGADE

2/: En febrero de 2017, el Consejo Directivo del BCN mediante resolución CD-BCN-V-2-17 reformó los programas de emisiones de letras 2016 y 2017, a fin de autorizar las formas de pago de letras denominadas en dólares y pagaderas en dólares. Siendo la primera adjudicación el 17 de noviembre de 2017.

3/: Operaciones monetarias diarias de absorción conforme a Resolución CD-BCN-L-3-17, del 6-12-2017, publicada en La Gaceta, Diario Oficial, NO 241-del 19-12-2017.

4/: Operaciones monetarias diarias de absorción e inyección de liquidez conforme a Resolución CD-BCN-XIX-1-18 y CD-BCN-XXII-1-18, del 04 y 21 de mayo 2018.

5/: Los TIN son valores desmaterializados, estandarizados, negociables y emitidos al portador, a plazos de 1, 3, 6, 9 y 12 meses.

y pueden ser adquiridos por personas naturales y jurídicas exceptuando a las instituciones financieras, puestos de bolsa y al INSS.

Nota: Datos preliminares

Fuente: Banco Central de Nicaragua