

**Cuadro # 1 :
Principales cuentas del BCN y el sistema financiero**

(saldo en millones de córdobas) al 27 diciembre 2024.

Conceptos	2021	2022	2023	I semestre		III Trimestre	Octubre	Noviembre	Diciembre					Variaciones absolutas				
									I sem	II sem	III sem	26	27	Día	IV sem	Diciembre	IV Trim	II Semestre
1.- Reservas internacionales netas ajustadas 1/	2,530.9	3,010.9	4,249.2	4,891.1	5,042.1	5,002.5	5,045.9	5,107.2	5,107.2	5,110.1	5,108.8	5,111.5	5,111.3	(0.2)	2.5	65.4	69.2	220.2
1.1.- RIN 6/	3,954.6	4,356.4	5,449.0	5,894.9	6,048.6	6,014.0	6,056.6	6,092.5	6,136.1	6,113.0	6,127.4	6,118.4	6,118.4	(9.0)	5.4	61.9	69.9	223.6
1.2.- Encaje moneda extranjera	(695.9)	(589.7)	(789.3)	(687.3)	(688.2)	(694.6)	(670.9)	(685.8)	(700.5)	(702.0)	(622.9)	(636.6)	(636.6)	(12.8)	56.4	35.3	52.6	51.7
1.3.- FOGADE	(218.9)	(231.8)	(256.8)	(271.2)	(277.6)	(280.3)	(283.6)	(283.6)	(283.6)	(283.6)	(284.2)	(284.2)	(284.2)	0.0	0.0	(0.7)	(6.6)	(13.1)
1.4.- Letras BCN pagaderas en dólares	(419.4)	(429.6)	(139.0)	(10.0)	(10.7)	(13.2)	(13.1)	(13.1)	(13.1)	(13.6)	(13.7)	(13.5)	(12.0)	1.5	1.7	1.1	(1.3)	(2.0)
1.5.- Depósitos monetarios en dólares	(87.5)	(94.0)	(8.5)	(35.0)	(29.6)	(23.0)	(42.8)	(2.5)	(28.0)	(4.0)	(95.0)	(75.0)	(75.0)	20.0	(71.0)	(32.2)	(45.4)	(40.0)
1.6.- Títulos de Inversión en dólares 5/	(2.0)	(0.5)	(0.2)	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)	0.0	0.0	0.0	0.0	(0.1)
1.7.- Cuenta corriente en ME	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.- Reservas internacionales brutas (BCN) 1/ 6/	4,046.6	4,404.4	5,447.0	5,896.9	6,048.6	6,014.0	6,056.6	6,092.5	6,136.1	6,113.0	6,127.4	6,118.4	6,118.4	(8.96)	5.4	61.9	69.9	221.6
3.- Reservas internacionales brutas del SFN 1/	552.9	563.3	534.1	471.7	485.7	536.7	452.3	475.8	473.1	490.4	446.0	436.8	436.8	(9.2)	(53.6)	(15.5)	(48.9)	(34.9)
4.- Reservas internacionales brutas consolidadas 1/ 6/	4,599.4	4,967.7	5,981.1	6,368.5	6,534.3	6,550.6	6,508.8	6,568.2	6,609.2	6,603.4	6,573.4	6,555.2	6,555.2	(18.2)	(48.2)	46.4	21.0	186.7
5.- Crédito sector público no financiero	(27,714.7)	(43,174.8)	(57,772.1)	(70,003.7)	(68,975.1)	(67,092.6)	(63,966.3)	(64,134.6)	(66,478.4)	(65,694.8)	(64,984.8)	(63,480.4)	(63,480.4)	1,504.4	2,214.4	485.8	5,494.7	6,523.3
5.1.- Gobierno central 4/	(27,714.7)	(43,174.8)	(57,772.1)	(70,003.7)	(68,975.1)	(67,092.6)	(63,966.3)	(64,134.6)	(66,478.4)	(65,694.8)	(64,984.8)	(63,480.4)	(63,480.4)	1,504.4	2,214.4	485.8	5,494.7	6,523.3
5.1.1.- Crédito deuda externa y liquidez	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.2.- Moneda nacional	(5,349.7)	(18,514.3)	(41,508.0)	(59,268.5)	(57,924.0)	(54,400.6)	(52,056.3)	(49,897.4)	(52,338.2)	(50,944.0)	(50,052.2)	(48,577.7)	(48,577.7)	1,474.5	2,366.3	3,478.6	9,346.3	10,690.8
5.1.3.- Moneda extranjera	(21,587.2)	(23,836.6)	(15,372.1)	(8,622.9)	(8,174.5)	(9,775.4)	(10,921.3)	(13,248.5)	(13,151.5)	(13,762.1)	(13,944.0)	(13,914.1)	(13,914.1)	29.9	(152.0)	(2,992.8)	(5,739.6)	(5,291.1)
5.1.4.- Línea de asistencia bancos privados	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	0.0	0.0	0.0	0.0	0.0
5.1.5.- Línea de asistencia al BANADES	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	0.0	0.0	0.0	0.0	0.0
5.1.6.- Línea de asistencia al Banco Popular	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	0.0	0.0	0.0	0.0	0.0
5.1.7.- Títulos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.8.- Bonos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.9.- Depósitos a plazos	(1,720.7)	(1,766.7)	(1,835.0)	(3,055.2)	(3,819.6)	(3,859.6)	(1,931.6)	(1,931.6)	(1,931.6)	(1,931.6)	(1,931.6)	(1,931.6)	(1,931.6)	0.0	0.0	0.0	1,888.0	1,123.6
5.1.10.- Títulos y valores del gobierno	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.2.- Resto del sector público 5/	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0
6.- Crédito otras instituciones	(211.0)	(161.5)	(138.3)	(181.9)	(165.8)	(165.0)	(169.5)	(131.8)	(123.9)	(123.8)	(101.9)	(140.6)	(140.6)	(38.7)	(16.7)	28.9	25.2	41.3
6.1.- Crédito	45.4	40.38	33.26	24.61	22.72	22.14	21.58	21.58	21.31	21.31	21.31	21.06	21.06	(0.3)	(0.3)	(0.5)	(1.7)	(3.6)
6.2.- Moneda nacional	248.6	196.34	165.15	200.08	180.09	181.09	185.10	149.10	139.17	139.10	116.90	155.30	155.30	38.4	16.2	(29.8)	(24.8)	(44.8)
6.3.- Moneda extranjera	7.7	5.51	6.43	6.40	8.39	6.10	5.98	4.27	6.00	6.04	6.30	6.33	6.33	0.0	0.3	0.3	(2.1)	(0.1)
7.- Depósitos de bancos (MN)	11,039.9	13,917.2	14,361.1	11,785.2	12,068.5	10,489.7	10,501.0	16,307.7	10,851.5	11,261.1	11,247.6	11,628.0	11,628.0	380.4	366.9	1,126.9	(440.6)	(157.2)
7.1.- Depósitos de encaje en MN	11,039.4	13,917.1	14,360.6	11,784.2	12,067.7	10,481.6	10,498.3	16,306.2	10,847.4	11,049.4	11,085.7	11,608.7	11,608.7	523.0	559.2	1,110.4	(459.0)	(175.6)
7.2.- Otras cuentas corrientes en MN	0.5	0.1	0.5	0.9	0.9	8.1	2.7	1.5	4.1	211.6	161.9	19.3	19.3	(142.8)	(192.4)	16.6	18.4	18.4
8.- Tasas de encaje																		
Encaje sobre base promedio diaria MN (en %)	22.1	25.4	21.3	16.1	16.3	14.3	13.6	21.0	14.0	14.3	14.3	15.0	15.0	0.7	0.7	1.4	(1.3)	(1.1)
Encaje sobre base promedio diaria ME (en %)	21.0	15.9	19.0	15.7	15.5	15.6	15.0	15.2	15.6	15.8	14.0	14.3	14.3	0.3	(1.5)	(0.7)	(1.3)	(1.5)
Encaje sobre base promedio catorcenal MN (en %)	19.8	19.2	17.1	15.7	16.3	15.7	15.9	19.7	16.4	16.1	16.0	15.8	15.8	(0.2)	(0.3)	(0.1)	(0.5)	0.1
Encaje sobre base promedio catorcenal ME (en %)	17.6	16.1	16.4	15.5	15.7	15.6	15.4	15.5	15.5	16.0	15.7	15.4	15.4	(0.3)	(0.6)	0.1	(0.3)	(0.1)
9.- Títulos valores 5/	20,202.1	20,487.1	34,925.9	45,963.6	49,260.0	48,796.1	42,580.3	43,621.3	43,024.7	43,564.4	41,065.9	40,217.7	40,217.7	(848.3)	(3,346.8)	(2,362.7)	(9,042.4)	(5,745.9)
9.1.- Bonos bancarios 3/	3,284.6	2,822.4	2,319.9	2,061.6	2,061.6	2,061.6	2,061.6	2,061.6	2,061.6	2,061.6	2,061.6	1,803.2	1,803.2	(258.3)	(258.3)	(258.3)	(258.3)	(258.3)
9.2.- Letras pagaderas en córdobas.	0.0	0.0	25,618.9	40,375.8	41,856.8	40,531.3	35,239.8	35,239.8	35,269.8	35,856.3	34,015.1	34,015.1	34,015.1	0.0	(1,841.2)	(1,224.7)	(7,841.7)	(6,360.7)
9.3.- Letras pagaderas en dólares. 10/	15,117.5	15,870.1	5,143.2	382.4	408.4	470.6	430.3	430.3	448.6	451.9	444.6	389.7	389.7	(54.9)	(62.3)	(40.7)	(18.7)	7.3
9.4.- Letras a 1 día pagaderas en córdobas.11/	0.0	0.0	0.0	80.0	1,100.0	1,860.0	2,904.0	3,945.0	3,300.0	3,250.0	2,600.0	2,065.0	2,065.0	(535.0)	(1,185.0)	(839.0)	965.0	1,985.0
9.4.- Bonos BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.5.- TEI a valor facial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.6.- BEI a valor facial	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0
9.7.- Depósitos a plazo	1,720.7	1,766.7	1,835.0	3,055.2	3,819.6	3,859.6	1,931.6	1,931.6	1,931.6	1,931.6	1,931.6	1,931.6	1,931.6	0.0	0.0	0.0	(1,888.0)	(1,123.6)
9.8.- Títulos de inversión 12/	79.3	27.8	8.9	8.6	13.8	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	0.0	0.0	0.0	(0.7)	4.4
10.- Pasivos totales en el SF (M3A) 7/	203,347.7	226,449.8	259,837.2	272,845.2	277,326.2	279,723.8	286,253.4	288,936.0	287,621.8	289,831.3	288,882.9	289,534.6	289,534.6	651.7	(296.8)	3,281.2	12,208.3	16,689.3
10.1.- Pasivos moneda nacional (M2A)	84,005.6	91,052.8	108,211.8	111,227.7	114,572.7	115,860.4	121,927.5	126,001.2	124,955.2	127,041.4	126,663.0	128,098.0	128,098.0	1,435.1	1,056.7	6,170.6	13,525.3	16,870.3
10.1.1.- Medio circulante (M1A)	63,326.4	68,717.3	80,559.4	81,883.3	84,944.4	84,468.4	89,229.7	93,077.7	92,879.7	95,410.5	95,860.8	96,329.8	96,329.8	469.1	919.4	7,100.1	11,385.4	14,446.5
10.1.1.1.- Numerario	34,697.7	36,695.8	42,124.0	40,491.1	40,399.0	41,364.7	46,068.6	47,670.3	48,492.0	49,191.5	49,863.5	49,837.0	49,837.0	(26.5)	645.6	3,768.4	9,438.0	9,346.0
10.1.1.2.- Depósitos a la vista	28,628.7	32,021.5	38,435.4	41,392.2	44,545.4	43,103.7	43,161.1	45,407.3	44,387.7	46,219.0	45,997.3	46,492.8	46,492.8	495.5	273.8	3,351.7	1,947.4	5,100.6
10.1.2.- Cuasidinero	20,679.2	22,335.5	27,652.5	29,344.4	29,628.3	31,392.0	32,697.7	32,923.6	32,075.6	31,630.9	30,802.2	31,768.2	31,768.2	966.0	137.3	(929.5)	2,139.9	2,423.8
10.1.2.1.- Ahorro	19,164.5	20,608.8	25,721.6	27,143.7	27,421.5	29,168.4	30,474.0	30,761.9	29,918.0	29,476.8	28,648.2	29,614.5	29,614.5	966.3	137.7	(859.5)	2,193.0	2,470.9
10.1.2.2.- Plazo 9/	1,514.6	1,726.7	1,930.9	2,200.7	2,206.8	2,223.6	2,223.8	2,161.7	2,157.5	2,154.1	2,154.0	2,153.7	2,153.7	(0.3)	(0.4)	(70.1)	(53.1)	(47.0)
10.2.- Pasivos en moneda extranjera	119,342.1	135,397.0	151,625.3	161,617.5	162,753.5	163,863.5	164,325.9	162,934.8	162,666.6	162,790.0	162,219.9	161,436.5	161,436.5	(783.4)	(1,353.4)	(2,889.4)	(1,317.0)	(181.0)
10.2.1.- Vista	34,043.0	38,202.4	45,859.0	47,528.4	45,700.6	46,151.0	46,526.6	45,932.4	46,431.9	46,673.2	46,123.1	45,600.8	45,600.8	(522.3)	(1,072.4)	(925.8)	(99.8)	(1,927.6)
10.2.2.- Ahorro	54,727.8	64,211.9	69,401.9	74,557.4	74,454.5	75,118.7	74,566.3	74,015.9	74,038.6	73,835.5	73,920.0	73,973.0	73,973.0	52.9	137.5	(593.4)	(481.5)	(584.4)
10.2.3.- Plazo 9/	30,571.4	32,982.8	36,364.5	39,531.8	42,598.5	42,593.9	43,233.0	42,986.5	42,196.1	42,176.8	42,176.8	41,862.8	41,862.8	(314.0)	(418.5)	(1,370.2)	(735.7)	2,331.0

Ene-Diciembre
862.1
675.4
153.7
(27.5)
127.0
(66.5)
(0.1)
0.0
671.4
(97.2)
574.2
(5,708.3)
(5,708.3)
0.0
(7,069.7)
1,458.0
0.0
0.0
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0.0
0.0
(96.6)
0.0
0.0
(2.3)
(12.2)
(9.8)
(0.1)
(2,733.2)
(2,751.9)
18.8
(6.3)
(4.8)
(1.3)
(0.9)
5,291.8
(516.7)
8,396.2
(4,753.5)
2,065.0
0.0
0.0
96.6
4.2
29,697.4
19,886.2
15,770.4
7,713.0
8,057.4
4,115.8
3,892.9
222.8
9,811.2
(258.2)
4,571.1
5,498.3
5,110.2
1,050.6