

Cuadro # 2:  
Panorama monetario del Banco Central de Nicaragua

(Flujo en millones de córdobas) al 30 de Diciembre 2024

	Diciembre															
	2021	2022	2023	I Semestre	III Trim	Octubre	Noviembre	I sem	II sem	III sem	30	IV sem	Acum.	IV Trim	II Semestre	Ene-Dic
Tipo de cambio 2020 : 34.3421																
Tipo de cambio 2021 : 35.1710																
Tipo de cambio 2022 : 35.8744																
Tipo de cambio 2023 : 36.4412																
Tipo de cambio 2024 : 36.6243																
<b>I.- Reservas internacionales netas ajustadas</b>	<b>22,654.5</b>	<b>17,219.5</b>	<b>45,141.0</b>	<b>23,418.9</b>	<b>5,530.3</b>	<b>(1,450.3)</b>	<b>1,589.4</b>	<b>2,244.7</b>	<b>107.1</b>	<b>(48.5)</b>	<b>(18.6)</b>	<b>73.3</b>	<b>2,376.5</b>	<b>2,515.6</b>	<b>8,045.9</b>	<b>31,464.8</b>
I.- RINA en millones de dólares	644.1	480.0	1,238.4	641.9	151.0	(39.6)	43.4	61.3	2.9	(1.3)	(0.5)	2.0	64.9	68.7	219.7	861.6
I.1.- Reservas internacionales brutas 1/	834.6	357.9	1,042.6	449.9	151.7	(34.6)	42.6	35.9	43.6	(23.1)	9.9	15.3	71.8	79.8	231.5	681.3
I.2.- Reservas internacionales netas 1/	881.1	401.9	1,086.6	451.9	153.7	(34.6)	42.6	35.9	43.6	(23.1)	9.9	15.3	71.8	79.8	233.5	685.3
I.3.- Depósitos encaje moneda extranjera	(107.5)	106.2	(199.6)	102.0	(0.9)	(6.4)	23.7	(14.9)	(14.7)	(1.5)	(69.4)	(3.0)	(34.1)	(16.8)	(17.7)	84.4
I.4.- FOGADE	(10.3)	(12.9)	(24.9)	(14.4)	(6.5)	(2.7)	(3.2)	0.0	0.0	(0.7)	0.0	0.0	(0.7)	(6.6)	(13.1)	(27.5)
I.5.- Letras pagaderas en dólares 2/	(71.8)	(10.1)	290.6	129.0	(0.7)	(2.5)	0.1	0.0	(0.5)	(0.1)	0.0	1.7	1.1	(1.3)	(2.0)	127.0
I.6.- Depósitos monetarios en dólares 2/	(48.0)	(6.5)	85.5	(26.5)	5.4	6.6	(19.8)	40.3	(25.5)	24.0	59.0	(12.0)	26.8	13.6	19.0	(7.5)
I.7.- Cuenta corriente en ME	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
I.8.- Títulos de Inversión en dólares 5/	0.7	1.5	0.3	(0.1)	(0.1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(0.1)	(0.1)
<b>II.- Activos internos netos</b>	<b>(15,866.7)</b>	<b>(15,222.0)</b>	<b>(39,712.7)</b>	<b>(25,051.9)</b>	<b>(5,622.3)</b>	<b>2,416.0</b>	<b>3,114.5</b>	<b>(642.9)</b>	<b>714.5</b>	<b>748.0</b>	<b>18.6</b>	<b>572.3</b>	<b>1,391.9</b>	<b>6,922.4</b>	<b>1,300.0</b>	<b>(23,751.8)</b>
<b>1.- Sector público no financiero</b>	<b>(4,411.7)</b>	<b>(15,614.1)</b>	<b>(15,446.1)</b>	<b>(12,472.9)</b>	<b>1,029.8</b>	<b>1,882.5</b>	<b>3,126.4</b>	<b>(168.3)</b>	<b>(2,343.8)</b>	<b>763.9</b>	<b>457.5</b>	<b>2,413.6</b>	<b>665.3</b>	<b>5,674.2</b>	<b>6,703.9</b>	<b>(5,768.9)</b>
1.1 - Gobierno central (neto)	(4,411.7)	(15,614.1)	(15,446.1)	(12,472.9)	1,029.8	1,882.5	3,126.4	(168.3)	(2,343.8)	763.9	457.5	2,413.6	665.3	5,674.2	6,703.9	(5,768.9)
1.1.1 - Bonos	(545.5)	(534.8)	(935.4)	(268.1)	(0.8)	0.0	0.0	0.0	0.0	0.0	(258.3)	(516.7)	(516.7)	(516.7)	(517.4)	(785.5)
1.1.1.1 - Bonos del tesoro	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.1.2 - Bonos bancarios	(498.6)	(508.5)	(515.3)	(258.3)	0.0	0.0	0.0	0.0	0.0	0.0	(258.3)	(516.7)	(516.7)	(516.7)	(516.7)	(775.0)
1.1.1.3 - Bono de capitalización	(46.9)	(26.3)	(410.8)	(0.5)	(0.8)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(0.8)	(1.2)
1.1.1.4 - Bono de cumplimiento de la República	0.0	0.0	(9.3)	(9.3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(9.3)
1.1.2 - Depósitos	(3,832.4)	(15,043.6)	(14,452.1)	(11,011.4)	1,792.9	1,922.5	1,198.4	(168.3)	(2,343.8)	783.6	715.9	2,930.3	1,201.7	4,322.6	6,115.6	(4,895.9)
1.1.2.1 - Moneda nacional	(3,862.1)	(13,164.5)	(22,993.7)	(17,760.5)	1,344.5	3,523.4	2,344.3	2,158.9	(2,440.8)	1,394.2	693.4	3,059.7	4,172.0	10,039.7	11,384.2	(6,376.3)
1.1.2.2 - Moneda extranjera	29.7	(1,879.0)	8,541.5	6,749.1	448.5	(1,601.0)	(1,145.8)	(2,327.3)	97.0	(610.6)	22.5	(129.5)	(2,970.3)	(5,717.1)	(5,268.7)	1,480.5
1.1.3 - Títulos especiales de inversión	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.4 - Depósitos a plazo	(33.8)	(35.8)	(58.5)	(1,195.4)	(762.4)	(40.0)	1,928.0	0.0	0.0	(19.7)	0.0	0.0	(19.7)	1,868.3	1,105.8	(87.5)
1.2 - Resto sector público	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>2.- Otras instituciones (neto)</b>	<b>32.1</b>	<b>48.3</b>	<b>23.2</b>	<b>(43.6)</b>	<b>15.1</b>	<b>0.7</b>	<b>(4.5)</b>	<b>37.7</b>	<b>7.9</b>	<b>0.0</b>	<b>(0.3)</b>	<b>(17.0)</b>	<b>28.6</b>	<b>24.9</b>	<b>40.0</b>	<b>(3.5)</b>
<b>3.- Sistema financiero neto</b>	<b>(2,247.5)</b>	<b>(3,517.2)</b>	<b>(711.4)</b>	<b>2,473.9</b>	<b>(3,102.9)</b>	<b>252.7</b>	<b>(4,153.5)</b>	<b>322.5</b>	<b>2,468.9</b>	<b>704.1</b>	<b>(2,446.9)</b>	<b>(6,219.9)</b>	<b>(2,724.3)</b>	<b>(6,625.1)</b>	<b>(9,728.0)</b>	<b>(7,254.0)</b>
3.1 - Crédito sistema financiero	(1,126.8)	536.7	314.3	(98.0)	(1,735.3)	(2,051.5)	(2,878.5)	6,660.0	(2,770.0)	499.0	4,322.3	1,187.3	5,576.3	646.3	(1,089.0)	(1,187.0)
3.1.1 - Reportos y depósitos monetarios (neto) 4/	(1,126.8)	536.7	314.3	(98.0)	(1,735.3)	(2,051.5)	(2,878.5)	6,660.0	(2,770.0)	499.0	4,322.3	1,187.3	5,576.3	646.3	(1,089.0)	(1,187.0)
3.1.1.1 - Reportos monetarios	113.3	(113.3)	600.0	125.0	(615.0)	40.0	70.0	(220.0)	1,000.0	(1,000.0)	222.3	2.3	112.3	(502.8)	(377.8)	(377.8)
3.1.1.2 - Depósitos monetarios	(1,240.0)	650.0	(285.8)	(223.0)	(1,120.3)	(2,091.5)	(2,948.5)	6,880.0	(3,770.0)	1,499.0	4,100.0	965.0	5,574.0	534.0	(586.3)	(809.3)
3.1.2 - Banco Productoras (neto)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2 - Depósitos Banco Productoras	(0.4)	0.3	(0.4)	(0.4)	0.1	(7.2)	5.4	1.2	(2.6)	(207.5)	18.6	211.0	2.0	0.2	0.3	(0.2)
3.3 - Encaje moneda nacional	(875.2)	(2,877.7)	(443.5)	2,576.4	(283.4)	1,586.1	(16.7)	(5,807.9)	5,458.8	(202.0)	(6,223.6)	(6,782.8)	(7,333.9)	(5,764.6)	(6,048.0)	(3,471.6)
3.4 - Flotante cámara compensación	(0.0)	26.6	65.0	(67.8)	(11.4)	392.6	(381.3)	11.7	(14.0)	104.2	(564.2)	(121.7)	(19.9)	(8.6)	(20.0)	(87.8)
3.5 - Caja bancos comerciales	(245.0)	(1,202.8)	(646.9)	63.9	(1,073.0)	334.0	(880.6)	(543.9)	(204.8)	509.6	0.0	(713.7)	(952.9)	(1,499.5)	(2,572.5)	(2,508.6)
3.6 - Fondo de garantía de depósitos	(0.2)	(0.4)	0.2	(0.2)	0.1	(1.2)	(1.7)	1.4	1.6	0.9	0.0	0.2	4.1	1.2	1.3	1.1
3.6 - Cuenta Corriente en MN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>4.- Colocación neta de títulos</b>	<b>495.0</b>	<b>506.2</b>	<b>(23,143.6)</b>	<b>(12,957.9)</b>	<b>(3,038.0)</b>	<b>500.8</b>	<b>4,051.9</b>	<b>(1,040.8)</b>	<b>615.0</b>	<b>(528.1)</b>	<b>1,527.8</b>	<b>3,640.9</b>	<b>2,687.0</b>	<b>7,239.7</b>	<b>4,201.7</b>	<b>(8,756.2)</b>
4.1 - Títulos estandarizados	495.0	506.2	(23,143.6)	(12,957.9)	(3,038.0)	500.8	4,051.9	(1,040.8)	615.0	(528.1)	1,527.8	3,640.9	2,687.0	7,239.7	4,201.7	(8,756.2)
4.1.1 - Letras BCN pagaderas en córdobas	0.0	0.4	(23,669.8)	(13,136.3)	(2,018.1)	1,260.6	5,095.9	0.0	(29.9)	(578.1)	0.0	669.4	61.3	6,417.8	4,399.7	(8,736.6)
4.1.2 - Letras a 1 día plazo pagaderas en córdobas 3/	0.0	0.0	0.1	(80.0)	(1,019.9)	(759.9)	(1,043.9)	(1,040.8)	644.9	50.0	1,269.5	2,454.9	2,109.0	305.2	(714.7)	(794.6)
4.1.3 - Bonos del BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.4 - Bonos bancarios	498.6	508.5	515.3	258.3	0.0	0.0	0.0	0.0	0.0	0.0	258.3	516.7	516.7	516.7	516.7	775.0
4.1.5 - Títulos de Inversión en córdobas.	(3.6)	(2.7)	10.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2 - Títulos no estandarizados	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.1 - Colocaciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.2 - Redenciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>5.- Préstamo mediano y largo plazo</b>	<b>(11,368.1)</b>	<b>1,286.1</b>	<b>937.7</b>	<b>218.7</b>	<b>73.2</b>	<b>0.0</b>	<b>0.0</b>	<b>243.2</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>243.2</b>	<b>243.2</b>	<b>316.4</b>	<b>535.2</b>
<b>6.- Resultado cuasi-fiscal</b>	<b>1,293.7</b>	<b>1,191.3</b>	<b>(1,776.3)</b>	<b>(2,719.7)</b>	<b>84.7</b>	<b>(474.8)</b>	<b>(74.3)</b>	<b>(77.5)</b>	<b>(67.3)</b>	<b>(293.2)</b>	<b>23.4</b>	<b>290.1</b>	<b>(147.9)</b>	<b>(697.1)</b>	<b>(612.4)</b>	<b>(3,332.1)</b>
<b>7.- Otros activos y pasivos netos</b>	<b>339.8</b>	<b>877.4</b>	<b>403.8</b>	<b>449.6</b>	<b>(684.3)</b>	<b>254.1</b>	<b>168.4</b>	<b>40.3</b>	<b>33.8</b>	<b>101.3</b>	<b>457.0</b>	<b>464.6</b>	<b>640.0</b>	<b>1,062.6</b>	<b>378.3</b>	<b>827.9</b>
<b>III.- Numerario</b>	<b>6,787.8</b>	<b>1,997.5</b>	<b>5,428.2</b>	<b>(1,633.0)</b>	<b>(92.0)</b>	<b>965.7</b>	<b>4,703.9</b>	<b>1,601.7</b>	<b>821.6</b>	<b>699.5</b>	<b>0.0</b>	<b>645.6</b>	<b>3,768.4</b>	<b>9,438.0</b>	<b>9,346.0</b>	<b>7,713.0</b>
Memo:																
8.- Base monetaria	7,908.0	6,078.0	6,518.6	(4,273.3)	1,264.4	(954.4)	5,601.3	7,953.5	(4,432.3)	391.9	6,223.6	8,142.1	12,055.2	16,702.1	17,966.4	13,693.2
8.1.- Emisión	7,032.8	3,200.3	6,075.1	(1,696.9)	981.0	631.7	5,584.6	2,145.6	1,026.5	189.9	0.0	1,359.3	4,721.3	10,937.5	11,918.5	10,221.6
8.2.- Depósitos bancos comerciales	875.2	2,877.7	443.5	(2,576.4)	283.4	(1,586.1)	16.7	5,807.9	(5,458.8)	202.0	6,223.6	6,782.8	7,333.9	5,764.6	6,048.0	3,471.6

1/ Incluye FOGADE

2/ En febrero de 2017, el Consejo Directivo del BCN mediante resolución CD-BCN-V-2-17 reformó los programas de emisiones de letras 2016 y 2017,

a fin de autorizar las formas de pago de letras denominadas en dólares y pagaderas en dólares. Siendo la primera adjudicación el 17 de noviembre de 2017.

3/ Operaciones monetarias diarias de absorción conforme a Resolución CD-BCN-L-3-17, del 6-12-2017, publicada en La Gaceta, Diario Oficial, N0 241-del 19-12-2017.

4/ Operaciones monetarias diarias de absorción e inyección de liquidez conforme a Resolución CD-BCN-XIX-1-18 y CD-BCN-XXII-1-18, del 04 y 21 de mayo 2018.

5/ Los TIN son valores desmaterializados, estandarizados, negociables y emitidos al portador, a plazos de 1, 3, 6, 9 y 12 meses.

y pueden ser adquiridos por personas naturales y jurídicas exceptuando a las instituciones financieras, puestos de bolsa y al INSS.

Nota: Datos preliminares