

Cuadro #3:  
Resultado cuasi-fiscal

(flujo en miles de córdobas) al 25 de noviembre 2024

| Conceptos  |                                                                    | 2021                | 2022                | 2023              | I Semestre        | III Trím          | Octubre        | Noviembre       |                   |                  |                 |               |                  | IV Trimestre     | II Semestre       | Ene-Nov           |
|------------|--------------------------------------------------------------------|---------------------|---------------------|-------------------|-------------------|-------------------|----------------|-----------------|-------------------|------------------|-----------------|---------------|------------------|------------------|-------------------|-------------------|
|            |                                                                    |                     |                     |                   |                   |                   |                | I sem.          | II sem.           | III sem.         | 25              | IV sem.       | Acum.            |                  |                   |                   |
| <b>1</b>   | <b>Ingresos financieros Recibidos</b>                              | <b>348,764</b>      | <b>725,140</b>      | <b>5,083,245</b>  | <b>4,084,149</b>  | <b>2,154,380</b>  | <b>689,288</b> | <b>240,069</b>  | <b>92,149</b>     | <b>304,999</b>   | <b>1,065</b>    | <b>60,181</b> | <b>697,399</b>   | <b>1,386,687</b> | <b>3,541,066</b>  | <b>7,625,216</b>  |
| 1.1        | Por depósitos en el exterior                                       | 1,841               | 92,247              | 328,597           | 162,695           | 85,553            | 29,681         | 14,392          | 2,668             | 2,327            | 1,065           | 1,318         | 20,706           | 50,387           | 135,940           | 298,635           |
| <b>1.2</b> | <b>Por Notas y Bonos (Netos)</b>                                   | <b>9,374</b>        | <b>179,041</b>      | <b>3,591,973</b>  | <b>3,233,569</b>  | <b>1,738,586</b>  | <b>659,582</b> | <b>225,644</b>  | <b>89,481</b>     | <b>168,104</b>   | <b>0</b>        | <b>58,863</b> | <b>542,092</b>   | <b>1,201,674</b> | <b>2,940,260</b>  | <b>6,173,829</b>  |
| 1.2.1      | Ingresos Brutos                                                    | 125,057             | 241,120             | 3,672,762         | 3,253,926         | 1,813,864         | 659,582        | 225,644         | 129,866           | 168,104          | 0               | 58,863        | 582,476          | 1,242,058        | 3,055,922         | 6,309,848         |
| 1.2.2      | Amortización por prima                                             | ( 115,684)          | ( 62,079)           | ( 80,789)         | ( 20,357)         | ( 75,278)         | 0              | 0               | ( 40,384)         | 0                | 0               | 0             | ( 40,384)        | ( 40,384)        | ( 115,662)        | ( 136,019)        |
| 1.3        | Por Tenencias DEG-FMI                                              | 3,061               | 110,496             | 532,226           | 302,656           | 151,054           | 0              | 0               | 0                 | 134,567          | 0               | 0             | 134,567          | 134,567          | 285,621           | 588,277           |
| <b>1.4</b> | <b>Por préstamos concedidos por el BCN</b>                         | <b>225,620</b>      | <b>16,765</b>       | <b>416,924</b>    | <b>85,368</b>     | <b>7,507</b>      | <b>25</b>      | <b>33</b>       | <b>0</b>          | <b>0</b>         | <b>0</b>        | <b>0</b>      | <b>33</b>        | <b>59</b>        | <b>7,565</b>      | <b>92,934</b>     |
| 1.4.1      | Recuperación gastos financieros por bonos bancarios                | 180,429             | 158,607             | 138,219           | 60,898            | 0                 | 0              | 0               | 0                 | 0                | 0               | 0             | 0                | 0                | 0                 | 60,898            |
| 1.4.2      | Intereses generados bonos del tesoro                               | 30,073              | 16,765              | 248,243           | 1,518             | 458               | 0              | 0               | 0                 | 0                | 0               | 0             | 0                | 0                | 458               | 1,977             |
| 1.4.3      | Reportos monetarios                                                | 15,119              | 19,263              | 30,462            | 22,952            | 7,048             | 25             | 33              | 0                 | 0                | 0               | 0             | 33               | 59               | 7,107             | 30,059            |
| 1.5        | Fluctuación Bono MTI                                               | 108,868             | 148,721             | 213,525           | 299,861           | 171,680           | 0              | 0               | 0                 | 0                | 0               | 0             | 0                | 0                | 171,680           | 471,541           |
| <b>2</b>   | <b>Gastos financieros Pagados</b>                                  | <b>918,444</b>      | <b>1,096,349</b>    | <b>2,522,290</b>  | <b>774,015</b>    | <b>1,939,561</b>  | <b>239,390</b> | <b>27,014</b>   | <b>417,645</b>    | <b>182,795</b>   | <b>4,172</b>    | <b>6,329</b>  | <b>633,782</b>   | <b>873,172</b>   | <b>2,812,734</b>  | <b>3,586,749</b>  |
| 2.1        | Intereses pagados por deuda externa                                | 180,804             | 152,562             | 135,881           | 6,498             | 3,126             | 0              | 0               | 0                 | 0                | 0               | 0             | 0                | 0                | 3,126             | 9,624             |
| <b>2.2</b> | <b>Otras operaciones</b>                                           | <b>737,640</b>      | <b>943,787</b>      | <b>2,386,409</b>  | <b>767,517</b>    | <b>1,936,435</b>  | <b>239,390</b> | <b>27,014</b>   | <b>417,645</b>    | <b>182,795</b>   | <b>4,172</b>    | <b>6,329</b>  | <b>633,782</b>   | <b>873,172</b>   | <b>2,809,608</b>  | <b>3,577,124</b>  |
| 2.2.1      | Servicios internacionales                                          | 13,912              | 13,617              | 30,680            | 11,576            | 8,551             | 1,500          | 1,332           | 0                 | 1,274            | 0               | 0             | 2,607            | 4,106            | 12,657            | 24,234            |
| 2.2.2      | Pagos FMI, cargos netos                                            | 5,206               | 134,689             | 650,700           | 370,636           | 186,434           | 0              | 0               | 0                 | 168,843          | 0               | 0             | 168,843          | 168,843          | 355,277           | 725,913           |
| 2.2.3      | Bonos bancarios                                                    | 180,429             | 158,607             | 138,219           | 60,898            | 0                 | 0              | 0               | 0                 | 0                | 0               | 0             | 0                | 0                | 0                 | 60,898            |
| 2.2.4      | Títulos especiales de inversión sector-gobierno                    | 0                   | 0                   | 0                 | 0                 | 0                 | 0              | 0               | 0                 | 0                | 0               | 0             | 0                | 0                | 0                 | 0                 |
| 2.2.5      | Títulos especiales de inversión-resto sector público no financiero | 0                   | 0                   | 0                 | 0                 | 0                 | 0              | 0               | 0                 | 0                | 0               | 0             | 0                | 0                | 0                 | 0                 |
| 2.2.6      | Letras pagaderas en córdobas                                       | 15,335              | 46,697              | 603,650           | 153,274           | 1,652,670         | 218,830        | 7,926           | 409,167           | 758              | 0               | 758           | 418,609          | 637,439          | 2,290,109         | 2,443,382         |
| 2.2.7      | Letras a 1 día pagaderas en córdobas 1/                            | 38,136              | 72,511              | 84,492            | 27,280            | 11,421            | 4,148          | 2,186           | 5,423             | 7,846            | 3,453           | 4,539         | 19,994           | 24,142           | 35,563            | 62,843            |
| 2.2.8      | Letras pagaderas en dólares 2/                                     | 385,976             | 433,352             | 637,759           | 24,753            | 555               | 31             | 60              | 48                | 158              | 0               | 0             | 265              | 296              | 851               | 25,604            |
| 2.2.9      | Cuenta corriente en moneda extranjera                              | 0                   | 0                   | 0                 | 0                 | 0                 | 0              | 0               | 0                 | 0                | 0               | 0             | 0                | 0                | 0                 | 0                 |
| 2.2.10     | Bonos Especiales de Inversión-resto sector público no financiero   | 0                   | 0                   | 0                 | 0                 | 0                 | 0              | 0               | 0                 | 0                | 0               | 0             | 0                | 0                | 0                 | 0                 |
| 2.2.11     | Depósitos a Plazo                                                  | 48,368              | 28,392              | 125,711           | 56,957            | 44,336            | 0              | 11,308          | 0                 | 0                | 0               | 0             | 11,308           | 11,308           | 55,643            | 112,600           |
| 2.2.12     | Depósitos monetarios                                               | 44,839              | 51,527              | 108,493           | 61,563            | 32,294            | 14,862         | 4,193           | 3,007             | 3,915            | 719             | 1,032         | 12,146           | 27,009           | 59,303            | 120,867           |
| 2.2.13     | Títulos de inversión                                               | 5,224               | 4,378               | 6,704             | 128               | 174               | 19             | 10              | 0                 | 0                | 0               | 0             | 10               | 29               | 203               | 331               |
| 2.2.14     | Otros Egresos                                                      | 215                 | 16                  | 0                 | 452               | 0                 | 0              | 0               | 0                 | 0                | 0               | 0             | 0                | 0                | 0                 | 452               |
| <b>3</b>   | <b>Flujo financiero (1-2)</b>                                      | <b>( 569,680)</b>   | <b>( 371,209)</b>   | <b>2,560,955</b>  | <b>3,310,134</b>  | <b>214,818</b>    | <b>449,898</b> | <b>213,056</b>  | <b>( 325,496)</b> | <b>122,204</b>   | <b>( 3,107)</b> | <b>53,852</b> | <b>63,616</b>    | <b>513,514</b>   | <b>728,332</b>    | <b>4,038,467</b>  |
| <b>4</b>   | <b>Ingresos de operaciones Recibidos</b>                           | <b>68,013</b>       | <b>99,487</b>       | <b>114,557</b>    | <b>97,045</b>     | <b>82,810</b>     | <b>97,676</b>  | <b>500</b>      | <b>150</b>        | <b>545</b>       | <b>6,231</b>    | <b>6,259</b>  | <b>7,455</b>     | <b>105,131</b>   | <b>187,941</b>    | <b>284,986</b>    |
| 4.1        | Comisiones y reembolsos                                            | 46,194              | 53,906              | 78,163            | 32,676            | 16,957            | 6,972          | 25              | 45                | 17               | 29              | 54            | 141              | 7,113            | 24,070            | 56,747            |
| 4.2        | Otros productos                                                    | 17,695              | 41,635              | 30,838            | 13,008            | 5,612             | 1,321          | 475             | 70                | 529              | 1               | 3             | 1,077            | 2,398            | 8,010             | 21,017.5          |
| 4.3        | Comisión por venta de divisas                                      | 4,124               | 3,946               | 5,577             | 51,361            | 60,241            | 89,383         | 0               | 35                | 0                | 6,201           | 6,202         | 6,237            | 95,620           | 155,861           | 207,222           |
| <b>5</b>   | <b>Gastos de operaciones Pagados</b>                               | <b>791,987</b>      | <b>919,589</b>      | <b>897,762</b>    | <b>687,453</b>    | <b>329,035</b>    | <b>72,763</b>  | <b>1,772</b>    | <b>43,538</b>     | <b>44,833</b>    | <b>464</b>      | <b>1,231</b>  | <b>91,374</b>    | <b>164,137</b>   | <b>493,172</b>    | <b>1,180,625</b>  |
| <b>5.1</b> | <b>Gastos presupuestables</b>                                      | <b>732,949</b>      | <b>897,762</b>      | <b>622,848</b>    | <b>304,130</b>    | <b>72,763</b>     | <b>1,772</b>   | <b>16,686</b>   | <b>44,833</b>     | <b>464</b>       | <b>1,231</b>    | <b>64,523</b> | <b>137,286</b>   | <b>441,416</b>   | <b>1,064,264</b>  |                   |
| 5.1.1      | Servicios personales                                               | 354,605             | 363,957             | 369,852           | 182,629           | 78,509            | 25,935         | 765             | 12,266            | 3,877            | 105             | 124           | 17,032           | 42,967           | 121,475           | 304,104           |
| 5.1.2      | Servicios no personales                                            | 148,033             | 168,774             | 181,988           | 157,932           | 38,870            | 17,967         | 508             | 3,486             | 4,694            | 290             | 924           | 9,612            | 27,579           | 66,449            | 224,381           |
| 5.1.3      | Materiales y suministros                                           | 12,277              | 14,957              | 12,561            | 5,854             | 3,124             | 659            | 62              | 445               | 122              | 68              | 183           | 812              | 1,471            | 4,595             | 10,449            |
| 5.1.4      | Programas especiales                                               | 23,640              | 28,639              | 32,203            | 13,066            | 25,129            | 3,622          | 438             | 487               | 705              | 0               | 0             | 1,630            | 5,252            | 30,381            | 43,447            |
| 5.1.5      | Instituciones y organismos                                         | 88,718              | 91,313              | 100,551           | 50,531            | 25,375            | 24,576         | 0               | 0                 | 0                | 0               | 0             | 0                | 24,576           | 49,952            | 100,482           |
| 5.1.6      | Encuestas y censos                                                 | 91,983              | 95,305              | 200,606           | 212,833           | 133,117           | 0              | 0               | 0                 | 35,434           | 0               | 0             | 35,434           | 35,434           | 168,551           | 381,384           |
| 5.1.7      | Otros Egresos                                                      | 13,423              | 0                   | 0                 | 2                 | 6                 | 5              | 0               | 3                 | 0                | 0               | 0             | 3                | 7                | 13                | 15                |
| 5.2        | Impresión y acuñación de billetes y monedas                        | 59,308              | 156,644             | 0                 | 64,605            | 24,905            | 0              | 0               | 26,851            | 0                | 0               | 0             | 26,851           | 26,851           | 51,756            | 116,361           |
| <b>6</b>   | <b>Flujo de operaciones (4-5)</b>                                  | <b>( 723,974)</b>   | <b>( 820,403)</b>   | <b>( 783,184)</b> | <b>( 590,408)</b> | <b>( 246,225)</b> | <b>24,913</b>  | <b>( 1,272)</b> | <b>( 43,387)</b>  | <b>( 44,287)</b> | <b>5,768</b>    | <b>5,028</b>  | <b>( 83,919)</b> | <b>( 59,006)</b> | <b>( 305,231)</b> | <b>( 895,639)</b> |
| <b>7</b>   | <b>Flujo Total (3+6)</b>                                           | <b>( 1,293,654)</b> | <b>( 1,191,311)</b> | <b>1,777,771</b>  | <b>2,719,726</b>  | <b>( 31,406)</b>  | <b>474,811</b> | <b>211,784</b>  | <b>( 368,883)</b> | <b>77,917</b>    | <b>2,661</b>    | <b>58,880</b> | <b>( 20,303)</b> | <b>454,508</b>   | <b>423,102</b>    | <b>3,142,828</b>  |

Nota: Datos preliminares.

1/: Operaciones monetarias diarias de absorción conforme a Resolución CD-BCN-L-3-17, del seis de diciembre de dos mil diecisiete, publicada en La Gaceta, Diario Oficial, No. 241 del diecinueve de diciembre de dos mil diecisiete.

2/: En febrero de 2017, el consejo directivo del BCN mediante resolución CD-BCN-V-2-17 reformó los programas de emisiones de letras 2016 y 2017 a fin de autorizar las formas de pago de letras denominadas en dólares y pagaderas en dólares. Siendo la primera adjudicación el 17 de noviembre de 2017.

Fuente : Banco Central de Nicaragua