

## Cuadro # 2:

## Panorama monetario del Banco Central de Nicaragua

(flujo en millones de córdobas) al 26 de noviembre 2024

Tipo de cambio 2020 : 34.3421 Tipo de cambio 2021 : 35.1710 Tipo de cambio 2022 : 35.8744 Tipo de cambio 2023 : 36.4412 Tipo de cambio 2024 : 36.6243	2021	2022	2023	I Semestre	III Trim	Octubre	Noviembre						Acum.	IV Trim	II Semestre	Ene-Nov
							I sem	II sem	III sem	26	IV sem					
<b>I.- Reservas internacionales netas ajustadas</b>	<b>22,654.5</b>	<b>17,219.5</b>	<b>45,141.0</b>	<b>23,418.9</b>	<b>5,530.3</b>	<b>(1,450.3)</b>	<b>(2,563.4)</b>	<b>2,499.0</b>	<b>510.7</b>	<b>30.6</b>	<b>1,577.1</b>	<b>2,023.5</b>	<b>573.2</b>	<b>6,103.5</b>	<b>29,522.4</b>	
I.- RINA en millones de dólares	644.1	480.0	1,238.4	641.9	151.0	(39.6)	(70.0)	68.2	13.9	0.8	43.1	55.2	15.7	166.7	808.6	
I.1.- Reservas internacionales brutas 1/	834.6	357.9	1,042.6	449.9	151.7	(34.6)	(57.1)	4.1	66.8	16.4	17.8	31.5	(3.1)	148.6	598.5	
I.2.- Reservas internacionales netas 1/	881.1	401.9	1,086.6	451.9	153.7	(34.6)	(57.1)	4.1	66.8	16.4	17.8	31.5	(3.1)	150.6	602.5	
I.3.- Depósitos encaje moneda extranjera	(107.5)	106.2	(199.6)	102.0	(0.9)	(6.4)	(5.5)	50.1	(65.5)	(11.7)	30.0	9.2	2.8	1.9	103.9	
I.4.- FOGADE	(10.3)	(12.9)	(24.9)	(14.4)	(6.5)	(2.7)	(0.3)	(0.7)	(0.5)	(0.5)	(0.5)	(2.1)	(4.8)	(11.2)	(25.6)	
I.5.- Letras pagaderas en dólares 2/	(71.8)	(10.1)	290.6	129.0	(0.7)	(2.5)	0.4	0.8	(0.1)	0.0	(1.7)	(0.6)	(3.1)	(3.8)	125.2	
I.6.- Depósitos monetarios en dólares 2/	(48.0)	(6.5)	85.5	(26.5)	5.4	6.6	(7.5)	14.0	13.3	(3.3)	(2.6)	17.2	23.8	29.2	2.7	
I.7.- Cuenta corriente en ME	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
I.8.- Títulos de Inversión en dólares 5/	0.7	1.5	0.3	(0.1)	(0.1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(0.1)	(0.1)	
<b>II.- Activos internos netos</b>	<b>(15,866.7)</b>	<b>(15,222.0)</b>	<b>(39,712.7)</b>	<b>(25,051.9)</b>	<b>(5,622.3)</b>	<b>2,416.0</b>	<b>2,347.6</b>	<b>(3,242.0)</b>	<b>1,898.3</b>	<b>195.2</b>	<b>(932.5)</b>	<b>71.4</b>	<b>2,487.4</b>	<b>(3,134.9)</b>	<b>(28,186.8)</b>	
<b>1.- Sector público no financiero</b>	<b>(4,411.7)</b>	<b>(15,614.1)</b>	<b>(15,446.1)</b>	<b>(12,472.9)</b>	<b>1,029.8</b>	<b>1,882.5</b>	<b>793.6</b>	<b>477.4</b>	<b>(371.3)</b>	<b>642.5</b>	<b>1,733.3</b>	<b>2,633.0</b>	<b>4,515.5</b>	<b>5,545.2</b>	<b>(6,927.6)</b>	
1.1 - Gobierno central (neto)	(4,411.7)	(15,614.1)	(15,446.1)	(12,472.9)	1,029.8	1,882.5	793.6	477.4	(371.3)	642.5	1,733.3	2,633.0	4,515.5	5,545.2	(6,927.6)	
1.1.1 - Bonos	(545.5)	(534.8)	(935.4)	(268.1)	(0.8)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(0.8)	(268.8)	
1.1.1.1 - Bonos del tesoro	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
1.1.1.2 - Bonos bancarios	(498.6)	(508.5)	(515.3)	(258.3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(258.3)	
1.1.1.3 - Bono de capitalización	(46.9)	(26.3)	(410.8)	(0.5)	(0.8)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(0.8)	(1.2)	
1.1.1.4 - Bono de cumplimiento de la República	0.0	0.0	(9.3)	(9.3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(9.3)	
1.1.2 - Depósitos	(3,832.4)	(15,043.6)	(14,452.1)	(11,011.4)	1,792.9	1,922.5	(1,134.4)	477.4	(371.3)	642.5	1,733.3	705.1	2,627.5	4,420.5	(6,590.9)	
1.1.2.1 - Moneda nacional	(3,862.1)	(13,164.5)	(22,993.7)	(17,760.5)	1,344.5	3,523.4	(3,914.3)	2,978.0	(103.8)	631.6	3,507.9	2,467.7	5,991.2	7,335.6	(10,424.9)	
1.1.2.2 - Moneda extranjera	29.7	(1,879.0)	8,541.5	6,749.1	448.5	(1,601.0)	2,779.9	(2,500.6)	(267.5)	10.9	(1,774.6)	(1,762.6)	(3,363.6)	(2,915.2)	3,834.0	
1.1.3 - Títulos especiales de inversión	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
1.1.4 - Depósitos a plazo	(33.8)	(35.8)	(58.5)	(1,193.4)	(762.4)	(40.0)	1,928.0	0.0	0.0	0.0	0.0	1,928.0	1,888.0	1,125.5	(67.8)	
1.2 - Resto sector público	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
<b>2.- Otras instituciones (neto)</b>	<b>32.1</b>	<b>48.3</b>	<b>23.2</b>	<b>(43.6)</b>	<b>15.1</b>	<b>0.7</b>	<b>14.7</b>	<b>(31.7)</b>	<b>55.3</b>	<b>(0.9)</b>	<b>(0.6)</b>	<b>37.6</b>	<b>38.3</b>	<b>53.5</b>	<b>9.9</b>	
<b>3.- Sistema financiero neto</b>	<b>(2,247.5)</b>	<b>(3,517.2)</b>	<b>(711.4)</b>	<b>2,473.9</b>	<b>(3,102.9)</b>	<b>252.7</b>	<b>1,612.0</b>	<b>(3,185.7)</b>	<b>2,086.1</b>	<b>(628.9)</b>	<b>(1,012.1)</b>	<b>(499.7)</b>	<b>(247.0)</b>	<b>(3,349.9)</b>	<b>(876.0)</b>	
3.1- Crédito sistema financiero	(1,126.8)	536.7	314.3	(98.0)	(1,735.3)	(2,051.5)	3,374.5	(2,835.0)	2,342.5	(1,420.0)	(1,150.0)	1,732.0	(319.5)	(2,054.8)	(2,152.8)	
3.1.1- Reportos y depósitos monetarios (neto) 4/	(1,126.8)	536.7	314.3	(98.0)	(1,735.3)	(2,051.5)	3,374.5	(2,835.0)	2,342.5	(1,420.0)	(1,150.0)	1,732.0	(319.5)	(2,054.8)	(2,152.8)	
3.1.1.1- Reportos monetarios	113.3	(113.3)	600.0	125.0	(615.0)	40.0	(150.0)	0.0	700.0	0.0	0.0	550.0	590.0	(25.0)	100.0	
3.1.1.2- Depósitos monetarios	(1,240.0)	650.0	(285.8)	(223.0)	(1,120.3)	(2,091.5)	3,524.5	(2,835.0)	1,642.5	(1,420.0)	(1,150.0)	1,182.0	(909.5)	(2,029.8)	(2,252.8)	
3.1.2- Banco Produzcamos (neto)	0.4	0.3	(0.4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
3.2- Depósitos Banco Produzcamos	(0.4)	0.3	(0.4)	0.0	0.1	(7.2)	(71.8)	77.2	(108.2)	(0.6)	108.9	6.1	(1.1)	(1.1)	(1.5)	
3.3- Encaje moneda nacional	(875.2)	(2,877.7)	(443.5)	2,576.4	(283.4)	1,586.1	(752.9)	319.1	(1,581.2)	1,018.9	1,139.5	(875.6)	710.5	427.1	3,003.5	
3.4- Flotante cámara compensación	(0.0)	26.6	65.0	(67.8)	(11.4)	392.6	(401.7)	(0.7)	9.8	(0.0)	(12.4)	(405.0)	(12.4)	(23.8)	(91.6)	
3.5- Caja bancos comerciales	(245.0)	(1,202.8)	(646.9)	63.9	(1,073.0)	334.0	(536.5)	(747.3)	1,423.1	(227.2)	(1,098.2)	(958.8)	(624.8)	(1,697.8)	(1,633.9)	
3.6- Fondo de garantía de depósitos	(0.2)	(0.4)	0.2	(0.2)	0.1	(1.2)	0.4	1.0	0.2	0.0	0.0	1.5	0.3	0.5	0.3	
3.6- Cuenta Corriente en MN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
<b>4.- Colocación neta de títulos</b>	<b>495.0</b>	<b>506.2</b>	<b>(23,143.6)</b>	<b>(12,957.9)</b>	<b>(3,038.0)</b>	<b>500.8</b>	<b>17.8</b>	<b>(954.2)</b>	<b>203.2</b>	<b>200.0</b>	<b>(1,601.6)</b>	<b>(2,334.8)</b>	<b>(1,834.0)</b>	<b>(4,872.0)</b>	<b>(17,829.9)</b>	
4.1- Títulos estandarizados	495.0	506.2	(23,143.6)	(12,957.9)	(3,038.0)	500.8	17.8	(954.2)	203.2	200.0	(1,601.6)	(2,334.8)	(1,834.0)	(4,872.0)	(17,829.9)	
4.1.1- Letras BCN pagaderas en córdobas	0.0	0.4	(23,669.8)	(13,136.3)	(2,018.1)	1,260.6	127.8	4,035.0	43.3	0.0	(1.8)	4,204.2	5,464.8	3,446.7	(9,689.6)	
4.1.2 -Letras a 1 día plazo pagaderas en córdobas 3/	0.0	0.0	0.1	(80.0)	(1,019.9)	(759.9)	(110.0)	(4,989.2)	159.9	200.0	(1,599.7)	(6,539.0)	(7,298.8)	(8,318.7)	(8,398.7)	
4.1.3- Bonos del BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
4.1.4- Bonos bancarios	498.6	508.5	515.3	258.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	258.3	
4.1.5- Títulos de Inversión en córdobas.	(3.6)	(2.7)	10.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
4.2- Títulos no estandarizados	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
4.2.1- Colocaciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
4.2.2- Redenciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
<b>5.- Préstamo mediano y largo plazo</b>	<b>(11,368.1)</b>	<b>1,286.1</b>	<b>937.7</b>	<b>218.7</b>	<b>73.2</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>73.2</b>	<b>292.0</b>	
<b>6.- Resultado cuasi-fiscal</b>	<b>1,293.7</b>	<b>1,191.3</b>	<b>(1,776.3)</b>	<b>(2,719.7)</b>	<b>84.7</b>	<b>(474.8)</b>	<b>(211.8)</b>	<b>338.6</b>	<b>(77.9)</b>	<b>0.3</b>	<b>(58.5)</b>	<b>(9.6)</b>	<b>(484.4)</b>	<b>(399.7)</b>	<b>(3,119.5)</b>	
<b>7.- Otros activos y pasivos netos</b>	<b>339.8</b>	<b>877.4</b>	<b>403.8</b>	<b>449.6</b>	<b>(684.3)</b>	<b>254.1</b>	<b>121.3</b>	<b>113.7</b>	<b>2.9</b>	<b>(17.8)</b>	<b>7.0</b>	<b>244.9</b>	<b>499.0</b>	<b>(185.3)</b>	<b>264.3</b>	
<b>III.- Numerario</b>	<b>6,787.8</b>	<b>1,997.5</b>	<b>5,428.2</b>	<b>(1,633.0)</b>	<b>(92.0)</b>	<b>965.7</b>	<b>(215.8)</b>	<b>(743.0)</b>	<b>2,409.0</b>	<b>225.8</b>	<b>644.6</b>	<b>2,094.9</b>	<b>3,060.6</b>	<b>2,968.5</b>	<b>1,335.6</b>	
Memo:																
<b>8.- Base monetaria</b>	<b>7,908.0</b>	<b>6,078.0</b>	<b>6,518.6</b>	<b>(4,273.3)</b>	<b>1,264.4</b>	<b>(954.4)</b>	<b>1,073.6</b>	<b>(314.7)</b>	<b>2,567.1</b>	<b>(565.9)</b>	<b>603.3</b>	<b>3,929.3</b>	<b>2,974.9</b>	<b>4,239.2</b>	<b>(34.0)</b>	
8.1.- Emisión	7,032.8	3,200.3	6,075.1	(1,696.9)	981.0	631.7	320.7	4.4	985.9	453.0	1,742.8	3,053.7	3,685.4	4,666.4	2,969.5	
8.2.- Depósitos bancos comerciales	875.2	2,877.7	443.5	(2,576.4)	283.4	(1,586.1)	752.9	(319.1)	1,581.2	(1,018.9)	(1,139.5)	875.6	(710.5)	(427.1)	(3,003.5)	

1/ Incluye FOGADE

2/ En febrero de 2017, el Consejo Directivo del BCN mediante resolución CD-BCN-V-2-17 reformó los programas de emisiones de letras 2016 y 2017,

a fin de autorizar las formas de pago de letras denominadas en dólares y pagaderas en dólares. Siendo la primera adjudicación el 17 de noviembre de 2017.

3/ Operaciones monetarias diarias de absorción conforme a Resolución CD-BCN-L-3-17, del 6-12-2017, publicada en La Gaceta, Diario Oficial, N° 241-del 19-12-2017.

4/ Operaciones monetarias diarias de absorción e inyección de liquidez conforme a Resolución CD-BCN-XIX-1-18 y CD-BCN-XXII-1-18, del 04 y 21 de mayo 2018.

5/ Los TIN son valores desmaterializados, estandarizados, negociables y emitidos al portador, a plazos de 1, 3, 6, 9 y 12 meses.

y pueden ser adquiridos por personas naturales y jurídicas exceptuando a las instituciones financieras, puestos de bolsa y al INSS.

Nota: Datos preliminares

Fuente: Banco Central de Nicaragua