

**Cuadro #7**  
**Reservas internacionales consolidadas**

(saldos en millones de dólares) al 05 de diciembre 2025

| Mes y año  | Banco Central |         |              |         |                           |                                |                                    | Resto del sistema financiero 2/ |         |       | Sistema financiero nacional |         |         |         |         |
|------------|---------------|---------|--------------|---------|---------------------------|--------------------------------|------------------------------------|---------------------------------|---------|-------|-----------------------------|---------|---------|---------|---------|
|            | RIB 1/        | RIN 1/  | Encaje en ME | FOGADE  | Letras pag. en dólares 4/ | Depósitos monet. en dólares 5/ | Títulos de Inversión en dólares 6/ | Cuentas Corrientes en ME        | RINA    | RIB   | RIN                         | RINA    | RIB     | RIN     | RINA    |
| 2004       | 670.4         | 451.1   | (240.3)      | --      | 0.0                       | 0.0                            | 0.0                                | 0.0                             | 210.8   | 104.0 | 75.4                        | 315.7   | 774.4   | 526.5   | 526.5   |
| 2005       | 729.9         | 536.6   | (254.8)      | --      | 0.0                       | 0.0                            | 0.0                                | 0.0                             | 281.8   | 123.0 | 84.5                        | 339.3   | 852.9   | 621.1   | 621.1   |
| 2006 3/    | 924.2         | 859.0   | (324.5)      | (62.3)  | 0.0                       | 0.0                            | 0.0                                | 0.0                             | 472.2   | 118.7 | 14.7                        | 339.2   | 1,041.4 | 873.7   | 811.4   |
| 2007       | 1,103.3       | 1,018.6 | (281.7)      | (71.2)  | 0.0                       | 0.0                            | 0.0                                | 0.0                             | 665.7   | 125.9 | 56.2                        | 337.9   | 1,228.5 | 1,074.8 | 1,003.6 |
| 2008       | 1,140.8       | 1,029.8 | (320.3)      | (78.5)  | 0.0                       | 0.0                            | 0.0                                | 0.0                             | 631.0   | 190.7 | 101.6                       | 421.9   | 1,331.5 | 1,131.4 | 1,052.9 |
| 2009       | 1,573.1       | 1,422.8 | (447.2)      | (84.9)  | 0.0                       | 0.0                            | 0.0                                | 0.0                             | 890.7   | 343.1 | 240.9                       | 688.1   | 1,916.2 | 1,663.7 | 1,578.8 |
| 2010       | 1,799.0       | 1,631.6 | (550.7)      | (92.1)  | 0.0                       | 0.0                            | 0.0                                | 0.0                             | 988.8   | 359.8 | 261.1                       | 811.8   | 2,158.8 | 1,892.7 | 1,800.6 |
| 2011       | 1,892.2       | 1,710.5 | (522.7)      | (99.4)  | 0.0                       | 0.0                            | 0.0                                | 0.0                             | 1,088.5 | 312.1 | 241.8                       | 764.5   | 2,204.3 | 1,952.3 | 1,853.0 |
| 2012       | 1,887.2       | 1,718.1 | (428.6)      | (109.3) | 0.0                       | 0.0                            | 0.0                                | 0.0                             | 1,180.2 | 248.0 | 90.6                        | 519.2   | 2,135.2 | 1,808.7 | 1,699.4 |
| 2013       | 1,993.0       | 1,840.0 | (497.2)      | (119.0) | 0.0                       | 0.0                            | 0.0                                | 0.0                             | 1,223.8 | 361.5 | 222.9                       | 720.2   | 2,354.5 | 2,063.0 | 1,944.0 |
| 2014       | 2,276.2       | 2,153.2 | (644.2)      | (129.0) | 0.0                       | 0.0                            | 0.0                                | 0.0                             | 1,380.0 | 442.0 | 264.4                       | 908.6   | 2,718.2 | 2,417.6 | 2,288.6 |
| 2015       | 2,492.3       | 2,401.2 | (660.2)      | (139.6) | 0.0                       | 0.0                            | 0.0                                | 0.0                             | 1,601.4 | 289.9 | 2.4                         | 662.6   | 2,782.1 | 2,403.6 | 2,264.0 |
| 2016       | 2,447.8       | 2,387.5 | (730.1)      | (151.5) | 0.0                       | 0.0                            | 0.0                                | 0.0                             | 1,505.9 | 356.8 | (145.9)                     | 584.2   | 2,804.6 | 2,241.6 | 2,090.1 |
| 2017       | 2,757.8       | 2,716.2 | (721.1)      | (165.0) | (27.9)                    | 0.0                            | 0.0                                | 0.0                             | 1,802.2 | 406.2 | (99.3)                      | 621.8   | 3,164.0 | 2,616.9 | 2,424.0 |
| 2018       | 2,261.1       | 2,038.9 | (628.3)      | (180.9) | (58.9)                    | (25.0)                         | (0.2)                              | 0.0                             | 1,145.5 | 396.0 | 89.2                        | 717.6   | 2,657.1 | 2,128.2 | 1,863.1 |
| 2019       | 2,397.4       | 2,208.5 | (473.7)      | (198.2) | (4.0)                     | (82.0)                         | (8.7)                              | (67.6)                          | 1,374.4 | 728.8 | 590.4                       | 1,064.1 | 3,126.2 | 2,798.9 | 2,438.5 |
| 2020       | 3,211.9       | 3,073.5 | (588.4)      | (208.5) | (347.6)                   | (39.5)                         | (2.7)                              | 0.0                             | 1,886.7 | 562.0 | 447.3                       | 1,035.7 | 3,773.9 | 3,520.8 | 2,922.5 |
| 2021       | 4,046.6       | 3,954.6 | (695.9)      | (218.9) | (419.4)                   | (87.5)                         | (2.0)                              | 0.0                             | 2,530.9 | 551.9 | 453.2                       | 1,149.2 | 4,598.5 | 4,407.8 | 3,680.0 |
| 2022       | 4,404.4       | 4,356.4 | (589.7)      | (231.8) | (429.6)                   | (94.0)                         | (0.5)                              | 0.0                             | 3,010.9 | 567.8 | 475.8                       | 1,065.5 | 4,972.3 | 4,832.2 | 4,076.3 |
| 2023       |               |         |              |         |                           |                                |                                    |                                 |         |       |                             |         |         |         |         |
| Enero      | 4,524.0       | 4,483.0 | (602.4)      | (234.3) | (497.6)                   | (45.5)                         | (0.5)                              | 0.0                             | 3,102.8 | 546.1 | 456.2                       | 1,058.6 | 5,070.1 | 4,939.2 | 4,161.5 |
| Febrero    | 4,681.6       | 4,645.6 | (604.6)      | (236.6) | (531.5)                   | (58.3)                         | (0.5)                              | 0.0                             | 3,214.2 | 491.6 | 401.9                       | 1,006.5 | 5,173.2 | 5,047.4 | 4,220.7 |
| Marzo      | 4,853.8       | 4,817.8 | (614.5)      | (238.4) | (512.4)                   | (54.0)                         | (0.4)                              | 0.0                             | 3,398.2 | 444.2 | 351.3                       | 965.8   | 5,298.0 | 5,169.1 | 4,364.0 |
| Abril      | 4,915.4       | 4,884.4 | (637.7)      | (240.3) | (417.0)                   | (41.5)                         | (0.4)                              | 0.0                             | 3,547.5 | 487.5 | 383.7                       | 1,021.4 | 5,402.9 | 5,268.1 | 4,569.0 |
| Mayo       | 4,974.4       | 4,948.4 | (618.5)      | (242.4) | (441.9)                   | (45.5)                         | (0.4)                              | 0.0                             | 3,599.6 | 532.3 | 440.6                       | 1,059.1 | 5,506.7 | 5,388.9 | 4,658.7 |
| Junio      | 4,989.1       | 4,968.1 | (596.1)      | (244.2) | (445.2)                   | (57.0)                         | (0.4)                              | 0.0                             | 3,625.3 | 547.4 | 454.4                       | 1,050.5 | 5,536.5 | 5,422.6 | 4,675.8 |
| Julio      | 5,115.5       | 5,096.5 | (616.5)      | (246.6) | (472.1)                   | (101.0)                        | (0.4)                              | 0.0                             | 3,659.9 | 605.7 | 509.0                       | 1,125.4 | 5,721.2 | 5,605.4 | 4,785.3 |
| Agosto     | 5,157.3       | 5,143.3 | (672.8)      | (248.6) | (353.1)                   | (72.5)                         | (0.5)                              | 0.0                             | 3,795.9 | 619.9 | 516.8                       | 1,189.6 | 5,777.2 | 5,660.2 | 4,985.5 |
| Septiembre | 5,159.6       | 5,150.6 | (644.9)      | (250.4) | (286.4)                   | (18.0)                         | (0.2)                              | 0.0                             | 3,950.6 | 622.8 | 514.1                       | 1,159.0 | 5,782.4 | 5,664.7 | 5,109.7 |
| Octubre    | 5,288.6       | 5,284.6 | (615.7)      | (252.5) | (213.3)                   | (81.5)                         | (0.2)                              | 0.0                             | 4,121.5 | 608.5 | 497.8                       | 1,113.5 | 5,897.2 | 5,782.5 | 5,235.0 |
| Noviembre  | 5,360.6       | 5,356.6 | (591.2)      | (255.0) | (207.9)                   | (49.5)                         | (0.2)                              | 0.0                             | 4,252.8 | 639.1 | 511.7                       | 1,102.9 | 5,999.7 | 5,868.2 | 5,355.7 |
| Diciembre  | 5,447.0       | 5,443.0 | (789.3)      | (256.8) | (139.0)                   | (8.5)                          | (0.2)                              | 0.0                             | 4,249.2 | 534.1 | 395.9                       | 1,185.2 | 5,981.1 | 5,838.9 | 5,434.5 |
| 2024       |               |         |              |         |                           |                                |                                    |                                 |         |       |                             |         |         |         |         |
| Enero      | 5,471.6       | 5,469.6 | (682.3)      | (260.0) | (50.0)                    | (40.0)                         | (0.2)                              | 0.0                             | 4,437.2 | 606.7 | 477.3                       | 1,159.5 | 6,078.3 | 5,946.9 | 5,596.7 |
| Febrero    | 5,607.1       | 5,605.1 | (671.0)      | (261.9) | (37.1)                    | (19.0)                         | (0.2)                              | 0.0                             | 4,616.0 | 636.0 | 529.8                       | 1,200.8 | 6,243.1 | 6,134.9 | 5,816.7 |
| Marzo      | 5,704.5       | 5,702.5 | (675.2)      | (263.8) | (1.8)                     | (14.5)                         | (0.2)                              | 0.0                             | 4,746.9 | 580.3 | 445.1                       | 1,120.2 | 6,284.8 | 6,147.5 | 5,867.2 |
| Abril      | 5,778.4       | 5,776.4 | (653.9)      | (266.2) | 0.0                       | (11.0)                         | (0.2)                              | 0.0                             | 4,845.0 | 573.9 | 497.7                       | 1,151.6 | 6,352.3 | 6,274.1 | 5,996.7 |
| Mayo       | 5,894.3       | 5,892.3 | (636.4)      | (268.5) | 0.0                       | (108.3)                        | (0.2)                              | 0.0                             | 4,878.8 | 541.5 | 434.7                       | 1,071.1 | 6,435.8 | 6,320.0 | 5,949.9 |
| Junio      | 5,896.9       | 5,894.9 | (687.3)      | (271.2) | (10.0)                    | (35.0)                         | (0.3)                              | 0.0                             | 4,891.1 | 515.9 | 389.2                       | 1,076.5 | 6,412.7 | 6,284.1 | 5,967.7 |
| Julio      | 5,903.0       | 5,903.0 | (692.0)      | (273.2) | (12.5)                    | (17.0)                         | (0.2)                              | 0.0                             | 4,908.2 | 558.4 | 442.9                       | 1,134.9 | 6,461.4 | 6,345.9 | 6,043.1 |
| Agosto     | 5,988.7       | 5,988.7 | (711.7)      | (275.1) | (11.4)                    | (33.4)                         | (0.3)                              | 0.0                             | 4,956.7 | 562.7 | 461.3                       | 1,173.1 | 6,551.3 | 6,450.0 | 6,129.8 |
| Septiembre | 6,048.6       | 6,048.6 | (688.2)      | (277.6) | (10.7)                    | (29.6)                         | (0.3)                              | 0.0                             | 5,042.1 | 524.0 | 394.5                       | 1,082.7 | 6,572.5 | 6,443.1 | 6,124.8 |
| Octubre    | 6,014.0       | 6,014.0 | (694.6)      | (280.3) | (13.2)                    | (23.0)                         | (0.3)                              | 0.0                             | 5,002.5 | 568.2 | 455.4                       | 1,150.0 | 6,582.1 | 6,469.4 | 6,152.5 |
| Noviembre  | 6,056.6       | 6,056.6 | (670.9)      | (283.6) | (13.1)                    | (42.8)                         | (0.3)                              | 0.0                             | 5,045.9 | 491.0 | 323.1                       | 994.0   | 6,547.6 | 6,379.6 | 6,039.9 |
| Diciembre  | 6,105.1       | 6,105.1 | (708.5)      | (285.4) | (12.0)                    | (16.0)                         | (0.3)                              | 0.0                             | 5,082.9 | 467.7 | 307.0                       | 1,015.5 | 6,572.8 | 6,412.1 | 6,098.4 |
| 2025       |               |         |              |         |                           |                                |                                    |                                 |         |       |                             |         |         |         |         |
| Enero      | 6,147.7       | 6,147.7 | (719.6)      | (287.9) | (14.0)                    | (36.5)                         | (0.3)                              | 0.0                             | 5,089.5 | 542.4 | 380.1                       | 1,099.7 | 6,690.1 | 6,527.9 | 6,189.2 |
| Febrero    | 6,285.9       | 6,285.9 | (705.4)      | (290.1) | (20.7)                    | (14.8)                         | (0.3)                              | 0.0                             | 5,254.7 | 573.0 | 399.3                       | 1,104.7 | 6,858.9 | 6,685.2 | 6,359.4 |
| Marzo      | 6,604.1       | 6,604.1 | (646.3)      | (292.3) | (19.9)                    | (97.0)                         | (0.3)                              | 0.0                             | 5,548.3 | 583.0 | 394.3                       | 1,040.7 | 7,187.1 | 6,998.4 | 6,589.0 |
| Abril      | 6,774.4       | 6,774.4 | (638.5)      | (294.7) | (38.5)                    | (166.4)                        | (0.5)                              | 0.0                             | 5,635.8 | 647.8 | 436.6                       | 1,075.2 | 7,422.2 | 7,211.0 | 6,711.0 |
| Mayo       | 6,981.8       | 6,981.8 | (695.7)      | (297.5) | (48.8)                    | (37.5)                         | (0.3)                              | (46.4)                          | 5,855.7 | 588.0 | 394.2                       | 1,089.9 | 7,569.8 | 7,376.0 | 6,945.6 |
| Junio      | 7,206.0       | 7,206.0 | (751.7)      | (300.6) | (46.8)                    | (10.1)                         | (0.3)                              | (37.2)                          | 6,059.3 | 551.6 | 362.9                       | 1,114.7 | 7,757.7 | 7,569.0 | 7,173.9 |
| Julio      | 7,431.0       | 7,431.0 | (794.6)      | (304.6) | (60.8)                    | (14.0)                         | (0.2)                              | (41.0)                          | 6,216.0 | 596.1 | 370.9                       | 1,165.4 | 8,027.1 | 7,801.9 | 7,381.4 |
| Agosto     | 7,578.2       | 7,578.2 | (738.5)      | (307.1) | (112.9)                   | (33.5)                         | (0.3)                              | (37.1)                          | 6,348.9 | 614.7 | 390.3                       | 1,128.8 | 8,192.9 | 7,968.5 | 7,477.7 |
| Septiembre | 7,821.6       | 7,821.6 | (717.2)      | (310.1) | (131.2)                   | (31.5)                         | (0.3)                              | (45.5)                          | 6,585.7 | 507.6 | 283.2                       | 1,000.4 | 8,325.1 | 8,104.7 | 7,586.1 |
| Octubre    | 7,943.4       | 7,943.4 | (716.3)      | (313.2) | (75.8)                    | (62.0)                         | (0.3)                              | (40.4)                          | 6,735.6 | 505.6 | 281.2                       | 997.5   | 8,449.1 | 8,247.3 | 7,733.0 |
| Noviembre  | 8,006.7       | 8,006.7 | (710.6)      | (316.3) | (31.9)                    | (70.5)                         | (0.3)                              | (37.2)                          | 6,839.8 | 571.2 | 346.8                       | 1,057.4 | 8,577.8 | 8,353.4 | 7,897.2 |
| Diciembre  |               |         |              |         |                           |                                |                                    |                                 |         |       |                             |         |         |         |         |
| 01         | 8,010.5       | 8,010.5 | (775.7)      | (316.3) | (31.9)                    | (2.0)                          | (0.3)                              | (39.7)                          | 6,844.6 | 558.6 | 334.2                       | 1,109.9 | 8,569.1 | 8,344.7 | 7,954.5 |
| 02         | 8,002.6       | 8,002.6 | (765.1)      | (316.3) | (31.9)                    | (12.5)                         | (0.3)                              | (37.1)                          | 6,839.3 | 600.4 | 376.0                       | 1,141.1 | 8,602.9 | 8,378.5 | 7,980.4 |
| 03         | 8,004.6       | 8,004.6 | (746.9)      | (316.3) | (31.9)                    | (9.0)                          | (0.3)                              | (40.1)                          | 6,860.1 | 613.6 | 389.2                       | 1,136.1 | 8,618.2 | 8,393.8 | 7,996.2 |
| 04         | 8,031.5       | 8,031.5 | (744.7)      | (316.3) | (31.9)                    | (4.0)                          | (0.3)                              | (37.1)                          | 6,897.2 | 617.0 | 392.6                       | 1,137.3 | 8,648.5 | 8,424.1 | 8,034.5 |
| 05         | 8,032.7       | 8,032.7 | (733.5)      | (316.3) | (31.9)                    | (0.5)                          | (0.3)                              | (35.1)                          | 6,904.0 | 552.0 | 367.0                       | 1,123.0 | 8,643.0 | 8,420.0 | 8,020.0 |

1/ Incluye FOGADE.

2/ Cifras Preliminares, bancos comerciales y financieras.

3/ El día 20 de enero de 2006 se registró alivio MDRI por US\$191.2 millones y se excluyó FOGADE de las RINA.

4/ En febrero de 2017, el Consejo Directivo del BCN mediante resolución CD-BCN-V-2-17 reformó los programas de emisiones de letras 2016 y 2017 a fin de autorizar las formas de pago de letras denominadas en dólares y pagaderas en dólares. Siendo la primera adjudicación el 17 de noviembre de 2017.

5/ Operaciones monetarias diarias de absorción e inyección de liquidez conforme a Resolución CD-BCN-XIX-1-18 y CD-BCN-XIII-1-18, del 04 y 21 de mayo 2018.

6/ Los TIN son valores desmaterializados, estandarizados, negociables y emitidos al portador, a plazos de 1, 3, 6, 9 y 12 meses, y pueden ser adquiridos por personas naturales y jurídicas, exceptuando a las instituciones financieras, puestos de bolsa y al INSS.

Fuente: Banco Central de Nicaragua.