

Cuadro # 9 :
Agregados monetarios
(millones de córdobas) al 05 de diciembre 2025

Períodos	Emisión	Numulario	Encaje moneda nacional	Base monetaria	Dep. vista ampliado 1/	M1A	Dep. ahorro ampliado	Dep. plazo ampliado 1/	Cuasi-dinero ampliado 1/	M2A	Dep. moneda extranjera 1/	Dep. moneda extranj. 1/ 2/ saldo mill. dólares (12)	Dep. totales del SF 1/ 2/	M3A 3/
	(1)	(2)	(3)	(4=1+3)	(5)	(6=2+5)	(7)	(8)	(9=7+8)	(10=6+9)	(11)		(13=5+9+11)	(14=10+11)
2009	7,619.3	6,157.7	4,806.4	12,425.7	7,453.3	13,610.9	5,539.2	2,447.4	7,986.6	21,597.6	41,018.9	1,968.2	56,458.8	62,616.5
2010	9,931.4	8,224.8	4,618.4	14,549.8	7,743.6	15,968.3	7,209.6	3,768.1	10,977.7	26,946.1	51,668.6	2,361.2	70,389.8	78,614.6
2011	11,418.5	9,686.4	6,859.5	18,278.0	8,837.0	18,523.4	11,004.8	4,099.5	15,104.3	33,627.7	57,042.3	2,482.6	80,983.6	90,670.0
2012	13,232.8	10,874.4	5,941.7	19,174.4	10,259.4	21,133.8	9,524.0	2,433.8	11,957.8	33,091.7	64,306.2	2,665.5	86,523.5	97,397.9
2013	14,410.5	11,523.1	6,056.4	20,466.9	12,235.6	23,758.7	10,822.9	2,782.4	13,605.2	37,363.9	72,737.1	2,871.4	98,577.9	110,101.1
2014	16,876.1	13,318.5	6,626.5	23,502.5	14,471.1	27,789.6	11,660.6	2,458.5	14,119.2	41,908.8	88,743.1	3,336.4	117,333.4	130,651.9
2015	18,776.3	14,697.7	10,885.1	29,661.4	19,387.8	34,085.4	13,218.9	2,114.2	15,333.1	49,418.6	98,896.8	3,541.1	133,617.7	148,315.4
2016	20,796.7	16,409.5	8,341.3	29,138.0	19,189.5	35,599.0	13,584.1	2,049.5	15,633.6	51,232.6	110,217.0	3,758.5	145,040.2	161,449.7
2017	23,412.0	18,206.8	9,701.7	33,113.6	22,142.2	40,349.0	14,704.4	2,151.4	16,855.8	57,204.8	121,448.6	3,944.3	160,446.6	178,653.4
2018	22,399.7	17,513.4	7,733.0	30,132.7	17,609.9	35,123.3	12,487.2	1,797.2	14,284.5	49,407.8	95,528.9	2,954.8	127,423.2	144,936.6
2019	26,673.8	21,296.7	7,803.9	34,477.7	21,437.9	42,734.5	13,555.0	1,683.4	15,238.4	57,973.0	93,098.7	2,751.3	129,775.0	151,071.7
2020	33,504.0	27,909.9	10,164.2	43,668.3	23,888.0	51,797.9	16,052.3	1,713.4	17,765.7	69,563.6	108,926.6	3,127.9	150,580.3	178,490.2
2021	40,536.8	34,697.7	11,039.4	51,576.3	28,628.7	63,326.4	19,164.5	1,514.6	20,679.2	84,005.6	119,342.1	3,359.8	168,650.0	203,347.7
2022	43,737.1	36,695.8	13,917.1	57,654.2	32,021.5	68,717.3	20,608.8	1,726.7	22,335.5	91,052.8	135,397.0	3,737.0	189,754.0	226,449.8
2023														
Enero	42,747.1	35,113.7	9,750.6	52,497.7	32,694.1	67,807.8	21,706.2	1,932.8	23,639.0	91,446.8	137,787.2	3,796.6	194,120.3	229,234.0
Febrero	43,179.7	35,490.3	9,145.6	52,325.2	36,758.4	72,248.7	21,798.8	2,444.9	24,243.7	96,492.4	139,639.8	3,844.7	200,641.9	236,132.2
Marzo	44,523.8	37,461.2	9,910.8	54,434.7	34,348.3	71,809.5	23,059.1	2,527.3	25,586.5	97,396.0	140,712.0	3,870.9	200,646.7	238,107.9
Abril	44,593.6	38,070.3	10,130.2	54,723.9	34,613.6	72,683.9	23,546.0	2,602.3	26,148.4	98,832.3	141,581.3	3,891.7	202,343.3	240,413.6
Mayo	44,713.8	37,123.9	10,617.6	55,331.4	36,874.7	73,998.6	23,158.2	2,617.7	25,982.3	99,774.5	142,982.3	3,926.9	205,632.8	242,756.7
Junio	42,480.2	34,843.2	11,001.1	53,481.3	38,360.4	73,203.5	23,046.3	2,626.9	25,673.1	98,876.7	145,578.4	3,994.9	209,611.9	244,455.1
Julio	42,609.6	34,949.0	10,305.4	52,915.1	38,054.5	73,003.5	22,826.9	2,610.9	25,437.8	98,441.2	148,972.3	4,084.6	212,464.5	247,413.5
Agosto	42,647.8	35,304.2	10,774.2	53,422.0	37,533.5	72,837.6	23,435.8	2,768.3	26,204.2	99,041.8	149,541.5	4,096.7	213,279.1	248,583.3
Septiembre	43,695.6	36,252.9	9,709.8	53,405.4	37,327.0	73,579.9	23,307.1	2,791.5	26,098.5	99,678.4	146,899.3	4,021.0	210,324.8	246,577.7
Octubre	43,879.4	36,463.7	9,375.6	53,255.0	35,559.0	72,022.7	23,535.4	2,815.7	26,351.1	98,373.8	150,962.6	4,128.8	212,872.7	249,336.4
Noviembre	48,653.7	39,526.9	9,092.7	57,746.4	40,682.5	80,209.4	24,688.2	2,333.2	27,021.4	107,230.8	153,939.4	4,206.8	221,643.3	261,170.2
Diciembre	49,812.2	42,124.0	14,360.6	64,172.8	38,435.4	80,559.4	25,721.6	1,930.9	27,652.5	108,211.8	151,625.3	4,140.0	217,713.1	259,837.2
2024														
Enero	48,975.6	40,321.8	11,069.6	60,045.2	39,506.4	79,828.2	25,437.6	2,121.3	27,558.9	107,387.1	152,866.6	4,173.9	219,931.8	260,253.6
Febrero	51,465.7	43,089.9	11,322.6	62,788.3	42,340.6	85,430.5	26,434.8	2,340.6	28,775.5	114,206.0	152,440.3	4,162.3	223,556.4	266,646.3
Marzo	52,268.4	43,647.5	11,806.3	64,074.7	41,809.6	85,457.2	27,470.6	2,232.7	29,703.3	115,160.4	155,979.9	4,258.9	227,492.8	271,140.4
Abril	49,254.4	41,419.5	11,884.3	61,138.7	41,287.9	82,707.3	29,241.0	1,986.5	31,227.5	113,934.8	159,497.3	4,355.0	232,012.7	273,432.1
Mayo	50,415.1	42,441.0	10,794.1	61,209.2	42,502.1	84,943.1	28,346.4	2,157.5	30,503.9	115,446.9	160,549.3	4,383.7	233,555.3	275,996.3
Junio	48,115.3	40,491.1	11,784.2	59,899.6	41,392.2	81,883.3	27,143.7	2,200.7	29,344.4	111,227.7	161,617.5	4,412.8	232,354.2	272,845.2
Julio	49,088.8	41,049.3	13,159.1	62,247.9	43,682.3	84,731.6	27,976.3	2,360.1	30,336.4	115,067.9	163,431.1	4,462.4	237,449.8	278,499.0
Agosto	48,429.8	40,921.1	12,500.2	60,930.0	44,454.9	85,376.1	27,449.0	2,229.2	29,678.2	115,054.2	164,779.1	4,499.2	238,912.2	279,833.3
Septiembre	49,096.3	40,399.0	12,067.7	61,164.0	44,545.4	84,944.4	27,421.5	2,206.8	29,628.3	114,572.7	162,753.5	4,443.9	236,927.2	277,326.2
Octubre	49,728.0	41,493.1	10,481.6	60,209.5	43,569.8	85,063.0	29,168.4	2,223.6	31,392.0	116,455.0	164,834.3	4,500.7	239,796.2	281,289.3
Noviembre	55,312.5	45,961.5	10,498.3	65,810.8	43,842.1	89,803.5	30,474.0	2,223.8	32,697.7	122,501.3	165,592.1	4,521.4	242,132.0	288,093.4
Diciembre	59,509.4	50,598.7	18,152.8	77,662.2	48,005.6	98,604.3	29,240.1	2,170.9	31,411.0	130,015.2	161,565.5	4,411.4	240,982.1	291,580.8
2025														
Enero	58,921.0	49,913.4	13,248.4	72,169.4	47,175.0	97,088.4	29,934.4	2,278.7	32,213.1	129,301.5	163,691.1	4,469.5	243,079.2	292,992.7
Febrero	57,739.5	48,350.0	13,975.9	71,715.3	50,685.3	99,035.3	31,252.4	2,898.3	34,150.7	133,186.0	165,005.0	4,505.3	249,841.1	298,191.1
Marzo	57,336.4	48,623.1	12,952.4	70,288.8	49,690.3	98,313.5	30,878.1	3,267.6	34,145.7	132,459.1	165,916.6	4,530.2	249,752.6	298,375.8
Abril	58,940.6	49,515.2	13,233.1	72,173.7	50,782.4	100,297.7	32,893.2	3,364.3	36,257.5	136,555.2	167,449.3	4,572.1	254,489.2	304,004.4
Mayo	58,702.9	50,802.1	13,452.8	72,155.7	50,378.6	101,180.7	32,371.3	3,547.8	35,919.0	137,099.8	169,233.0	4,620.8	255,530.6	306,332.7
Junio	57,417.8	47,953.0	14,096.2	71,514.0	51,194.0	99,146.9	31,616.5	3,615.3	35,231.8	134,378.7	173,463.2	4,736.3	259,888.9	307,841.9
Julio	56,859.4	48,030.2	13,830.9	70,690.4	51,043.1	99,073.3	33,957.2	3,570.5	37,527.8	136,601.0	175,736.7	4,798.4	264,307.5	312,337.8
Agosto	56,026.9	47,997.6	15,022.6	71,049.5	53,532.8	101,530.4	32,758.7	3,614.9	36,373.6	137,904.0	176,848.0	4,828.7	266,754.5	314,752.0
Septiembre	57,225.9	47,617.7	14,786.8	72,012.7	53,664.3	101,281.9	32,650.9	3,749.5	36,400.3	137,682.3	178,399.0	4,871.1	268,463.6	316,081.2
Octubre	57,490.5	48,580.9	13,012.0	70,502.5	55,048.7	103,629.6	33,525.3	3,937.0	37,462.3	141,091.9	179,058.8	4,889.1	271,569.8	320,150.7
Noviembre 5/ Diciembre 5/	64,255.5	53,592.7	14,098.2	78,353.7	54,211.3	107,804.0	33,867.1	3,437.8	37,304.9	145,108.9	178,684.6	4,878.9	270,200.8	323,793.5
01	64,980.5	54,051.0	15,475.1	80,455.5	54,769.8	108,820.8	34,292.8	2,901.5	37,194.3	146,015.1	179,130.5	4,891.0	271,094.5	325,145.5
02	65,203.2	54,392.8	15,511.7	80,714.9	54,102.7	108,495.5	35,984.5	2,902.3	38,886.8	147,382.3	179,500.4	4,901.1	272,489.9	326,882.7
03	66,211.7	54,868.2	15,337.9	81,549.7	54,761.6	109,629.9	36,183.7	2,905.2	39,088.9	148,718.7	179,418.8	4,898.9	273,269.3	328,137.5
04	66,284.4	55,388.4	15,423.4	81,707.5	54,878.2	110,266.6	36,589.2	2,902.2	39,491.3	149,757.9	178,771.5	4,881.2	273,141.0	328,529.4
05	67,305.1	56,120.3	15,617.2	82,922.3	53,051.0	109,171.3	37,142.6	2,911.3	40,053.9	149,225.2	178,577.0	4,875.9	271,681.9	327,802.2
Variación interanual														
Ene.2023/Ene.2022	8.9	7.0	1.0	7.3	14.9	10.7	14.7	0.0	13.3	11.3	12.9	10.7	13.3	12.3
Feb.2023/Feb.2022	8.6	6.6	5.6	8.1	19.4	12.8	17.3	9.4	16.4	13.7	13.5	11.4	14.9	13.6
Mar.2023/Mar.2022	15.2	16.8	5.9	13.4	16.7	16.8	24.1	10.4	22.6	18.2	12.8	10.7	14.6	14.9
Abr.2023/Abr.2022	14.3	15.2	11.2	13.8	21.0	17.9	20.9	14.4	20.2	18.5	13.1	11.2	15.3	15.3
May.2023/May.2022	16.6	16.9	27.4	18.6	28.3	22.3	21.6	4.3	19.6	21.6	12.9	11.0	16.2	16.3
Jun 2023/ Jun 2022	17.6	18.8	28.5	19.6	32.5	25.6	21.4	(5.8)	17.9	23.5	12.4	10.7	16.3	16.7
Jul 2023/ Jul 2022	18.4	17.8	14.3	17.6	28.0	22.9	23.9	(7.2)	19.8	22.1	15.3	13.6	17.9	17.9
Ago.2023/Ago.2022	18.9	20.8	26.0	20.2	24.0	22.4	23.4	(10.1)	18.7	21.4	13.5	12.0	15.9	16.6
Sept.2023/Sept.2022	19.1	22.4	(7.3)											