

Cuadro # 9 :

Agregados monetarios

(millones de córdobas) al 11 de noviembre 2025

| Períodos             | Emisión  | Numerario | Encaje moneda nacional | Base monetaria | Dep. vista ampliado 1/ | M1A       | Dep. ahorro ampliado | Dep. plazo ampliado 1/ | Cuasi-dinero ampliado 1/ | M2A       | Dep. moneda extranjera 1/ 2/ | Dep. moneda extranji. 1/ 2/ saldo mill. dólares (12) | Dep. totales del SF 1/ 2/ | M3A 3/    |
|----------------------|----------|-----------|------------------------|----------------|------------------------|-----------|----------------------|------------------------|--------------------------|-----------|------------------------------|------------------------------------------------------|---------------------------|-----------|
| (1)                  | (2)      | (3)       | (4=1+3)                | (5)            | (6=2+5)                | (7)       | (8)                  | (9=7+8)                | (10=6+9)                 | (11)      |                              | (13=5+9+11)                                          | (14=10+11)                |           |
| 2009                 | 7,619.3  | 6,157.7   | 4,806.4                | 12,425.7       | 7,453.3                | 13,610.9  | 5,539.2              | 2,447.4                | 7,986.6                  | 21,597.6  | 41,018.9                     | 1,968.2                                              | 56,458.8                  | 62,616.5  |
| 2010                 | 9,931.4  | 8,224.8   | 4,618.4                | 14,549.8       | 7,743.6                | 15,968.3  | 7,209.6              | 3,768.1                | 10,977.7                 | 26,946.1  | 51,668.6                     | 2,361.2                                              | 70,389.8                  | 78,614.6  |
| 2011                 | 11,418.5 | 9,686.4   | 6,859.5                | 18,278.0       | 8,837.0                | 18,523.4  | 11,004.8             | 4,099.5                | 15,104.3                 | 33,627.7  | 57,042.3                     | 2,482.6                                              | 80,983.6                  | 90,670.0  |
| 2012                 | 13,232.8 | 10,874.4  | 5,941.7                | 19,174.4       | 10,259.4               | 21,133.8  | 9,524.0              | 2,433.8                | 11,957.8                 | 33,091.7  | 64,306.2                     | 2,665.5                                              | 86,523.5                  | 97,397.9  |
| 2013                 | 14,410.5 | 11,523.1  | 6,056.4                | 20,466.9       | 12,235.6               | 23,758.7  | 10,822.9             | 2,782.4                | 13,605.2                 | 37,363.9  | 72,737.1                     | 2,871.4                                              | 98,577.9                  | 110,101.1 |
| 2014                 | 16,876.1 | 13,318.5  | 6,626.5                | 23,502.5       | 14,471.1               | 27,789.6  | 11,660.6             | 2,458.5                | 14,119.2                 | 41,908.8  | 88,743.1                     | 3,336.4                                              | 117,333.4                 | 130,651.9 |
| 2015                 | 18,776.3 | 14,697.7  | 10,885.1               | 29,661.4       | 19,387.8               | 34,085.4  | 13,218.9             | 2,114.2                | 15,333.1                 | 49,418.6  | 98,896.8                     | 3,541.1                                              | 133,617.7                 | 148,315.4 |
| 2016                 | 20,796.7 | 16,409.5  | 8,341.3                | 29,138.0       | 19,189.5               | 35,599.0  | 13,584.1             | 2,049.5                | 15,633.6                 | 51,232.6  | 110,217.0                    | 3,758.5                                              | 145,040.2                 | 161,449.7 |
| 2017                 | 23,412.0 | 18,206.8  | 9,701.7                | 33,113.6       | 22,142.2               | 40,349.0  | 14,704.4             | 2,151.4                | 16,855.8                 | 57,204.8  | 121,448.6                    | 3,944.3                                              | 160,446.6                 | 178,653.4 |
| 2018                 | 22,399.7 | 17,513.4  | 7,733.0                | 30,132.7       | 17,609.9               | 35,123.3  | 12,487.2             | 1,797.2                | 14,284.5                 | 49,407.8  | 95,528.9                     | 2,954.8                                              | 127,423.2                 | 144,936.6 |
| 2019                 | 26,673.8 | 21,296.7  | 7,803.9                | 34,477.7       | 21,437.9               | 42,734.5  | 13,555.0             | 1,683.4                | 15,238.4                 | 57,973.0  | 93,098.7                     | 2,751.3                                              | 129,775.0                 | 151,071.7 |
| 2020                 | 33,504.0 | 27,909.9  | 10,164.2               | 43,668.3       | 23,888.0               | 51,797.9  | 16,052.3             | 1,713.4                | 17,765.7                 | 69,563.6  | 108,926.6                    | 3,127.9                                              | 150,580.3                 | 178,490.2 |
| 2021                 | 40,536.8 | 34,697.7  | 11,039.4               | 51,576.3       | 28,628.7               | 63,326.4  | 19,164.5             | 1,514.6                | 20,679.2                 | 84,005.6  | 119,342.1                    | 3,359.8                                              | 168,650.0                 | 203,347.7 |
| 2022                 | 43,737.1 | 36,695.8  | 13,917.1               | 57,654.2       | 32,021.5               | 68,717.3  | 20,608.8             | 1,726.7                | 22,335.5                 | 91,052.8  | 135,397.0                    | 3,737.0                                              | 189,754.0                 | 226,449.8 |
| 2023                 |          |           |                        |                |                        |           |                      |                        |                          |           |                              |                                                      |                           |           |
| Enero                | 42,747.1 | 35,113.7  | 9,750.6                | 52,497.7       | 32,694.1               | 67,807.8  | 21,706.2             | 1,932.8                | 23,639.0                 | 91,446.8  | 137,787.2                    | 3,796.6                                              | 194,120.3                 | 229,234.0 |
| Febrero              | 43,179.7 | 35,490.3  | 9,145.6                | 52,325.2       | 36,758.4               | 72,248.7  | 21,798.8             | 2,444.9                | 24,243.7                 | 96,492.4  | 139,639.8                    | 3,844.7                                              | 200,641.9                 | 236,132.2 |
| Marzo                | 44,523.8 | 37,461.2  | 9,910.8                | 54,434.7       | 34,348.3               | 71,809.5  | 23,059.1             | 2,527.3                | 25,586.5                 | 97,396.0  | 140,712.0                    | 3,870.9                                              | 200,646.7                 | 238,107.5 |
| Abril                | 44,593.6 | 38,070.3  | 10,130.2               | 54,723.9       | 34,613.6               | 72,683.9  | 23,546.0             | 2,602.3                | 26,148.4                 | 98,832.3  | 141,581.3                    | 3,891.7                                              | 202,343.3                 | 240,413.6 |
| Mayo                 | 44,713.8 | 37,423.9  | 10,617.6               | 55,331.4       | 36,874.7               | 73,998.6  | 23,158.2             | 2,617.7                | 25,775.9                 | 99,774.5  | 142,982.3                    | 3,926.9                                              | 205,632.8                 | 242,756.7 |
| Junio                | 42,480.2 | 34,843.0  | 11,001.1               | 53,481.3       | 38,360.4               | 73,200.5  | 23,046.3             | 2,626.9                | 25,673.1                 | 98,876.7  | 145,578.4                    | 3,994.9                                              | 209,611.9                 | 244,455.1 |
| Julio                | 42,609.6 | 34,949.2  | 10,305.4               | 52,915.1       | 38,054.5               | 73,003.5  | 22,826.9             | 2,610.9                | 25,437.8                 | 98,441.2  | 148,972.3                    | 4,084.6                                              | 212,464.5                 | 247,413.5 |
| Agosto               | 42,647.8 | 35,304.2  | 10,774.2               | 53,422.0       | 37,533.5               | 72,837.6  | 23,435.8             | 2,768.3                | 26,204.2                 | 99,041.8  | 149,541.5                    | 4,096.7                                              | 213,279.1                 | 248,583.3 |
| Septiembre           | 43,695.6 | 36,252.9  | 9,709.8                | 53,405.4       | 37,327.0               | 73,579.9  | 23,307.1             | 2,791.5                | 26,098.5                 | 99,678.4  | 146,899.3                    | 4,021.0                                              | 210,324.8                 | 246,577.7 |
| Octubre              | 43,879.4 | 36,463.7  | 9,375.6                | 53,255.0       | 35,559.0               | 72,022.7  | 23,535.4             | 2,815.7                | 26,351.1                 | 98,373.8  | 150,962.6                    | 4,128.8                                              | 212,872.7                 | 249,336.4 |
| Noviembre            | 48,653.7 | 39,526.9  | 9,092.7                | 57,746.4       | 40,682.5               | 80,209.4  | 24,688.2             | 2,333.2                | 27,021.4                 | 107,230.8 | 153,939.4                    | 4,206.8                                              | 221,643.3                 | 261,170.2 |
| Diciembre            | 49,812.2 | 42,124.0  | 14,360.6               | 64,172.8       | 38,435.4               | 80,559.4  | 25,721.6             | 1,930.9                | 27,652.5                 | 108,211.8 | 151,625.3                    | 4,140.0                                              | 217,713.1                 | 259,837.2 |
| 2024                 |          |           |                        |                |                        |           |                      |                        |                          |           |                              |                                                      |                           |           |
| Enero                | 48,975.6 | 40,321.8  | 11,069.6               | 60,045.2       | 39,506.4               | 79,828.2  | 25,437.6             | 2,121.3                | 27,558.9                 | 107,387.1 | 152,866.6                    | 4,173.9                                              | 219,931.8                 | 260,253.6 |
| Febrero              | 51,465.7 | 43,089.9  | 11,322.6               | 62,788.3       | 42,340.6               | 85,430.5  | 26,434.8             | 2,340.6                | 28,775.5                 | 114,206.0 | 152,440.3                    | 4,162.3                                              | 223,556.4                 | 266,646.3 |
| Marzo                | 52,268.4 | 43,647.5  | 11,806.3               | 64,074.7       | 41,809.6               | 85,457.2  | 27,470.6             | 2,232.7                | 29,703.3                 | 115,160.4 | 155,979.9                    | 4,258.9                                              | 227,492.8                 | 271,140.4 |
| Abril                | 49,254.4 | 41,419.5  | 11,884.3               | 61,138.7       | 41,287.9               | 82,707.3  | 29,241.0             | 1,986.5                | 31,227.5                 | 113,934.8 | 159,497.3                    | 4,355.0                                              | 232,012.7                 | 273,432.1 |
| Mayo                 | 50,415.1 | 42,441.0  | 10,794.1               | 61,209.2       | 42,502.1               | 84,943.1  | 28,346.4             | 2,157.5                | 30,503.9                 | 115,446.9 | 160,549.3                    | 4,383.7                                              | 235,055.3                 | 275,996.3 |
| Junio                | 48,115.3 | 40,491.1  | 11,784.2               | 59,899.6       | 41,392.2               | 81,883.3  | 27,143.7             | 2,200.7                | 29,344.4                 | 111,227.7 | 161,617.5                    | 4,412.8                                              | 232,354.2                 | 272,845.2 |
| Julio                | 49,088.8 | 40,949.3  | 13,159.1               | 62,247.9       | 43,682.3               | 84,731.6  | 27,976.3             | 2,360.1                | 30,336.4                 | 115,067.9 | 163,431.1                    | 4,462.4                                              | 237,449.8                 | 278,499.0 |
| Agosto               | 48,429.8 | 40,921.1  | 12,500.2               | 60,930.0       | 44,454.9               | 85,376.1  | 27,449.0             | 2,229.2                | 29,678.2                 | 115,054.2 | 164,779.1                    | 4,499.2                                              | 238,912.2                 | 279,833.3 |
| Septiembre           | 49,096.3 | 40,399.0  | 12,067.7               | 61,164.0       | 44,545.4               | 84,944.4  | 27,421.5             | 2,206.8                | 29,628.3                 | 114,572.7 | 162,753.5                    | 4,443.9                                              | 236,927.2                 | 277,326.2 |
| Octubre              | 49,728.0 | 41,493.1  | 10,481.6               | 60,209.5       | 43,569.8               | 85,063.0  | 29,168.4             | 2,223.6                | 31,392.0                 | 116,455.0 | 164,834.3                    | 4,500.7                                              | 239,796.2                 | 281,289.3 |
| Noviembre            | 55,312.5 | 45,961.5  | 10,498.3               | 65,810.8       | 43,842.1               | 98,803.5  | 30,474.0             | 2,223.8                | 32,697.7                 | 122,501.3 | 165,592.1                    | 4,521.4                                              | 242,132.0                 | 288,093.4 |
| Diciembre            | 59,509.4 | 50,598.7  | 18,152.8               | 77,662.2       | 48,005.6               | 98,604.3  | 29,240.1             | 2,170.9                | 31,411.0                 | 130,015.2 | 161,565.5                    | 4,411.4                                              | 240,982.1                 | 291,580.8 |
| 2025                 |          |           |                        |                |                        |           |                      |                        |                          |           |                              |                                                      |                           |           |
| Enero                | 58,921.0 | 49,913.4  | 13,248.4               | 72,169.4       | 47,175.0               | 97,088.4  | 29,934.4             | 2,278.7                | 32,213.1                 | 129,301.5 | 163,691.1                    | 4,469.5                                              | 243,079.2                 | 292,992.7 |
| Febrero              | 57,739.5 | 48,350.0  | 13,975.9               | 71,715.3       | 50,685.3               | 99,035.3  | 31,252.4             | 2,898.3                | 34,150.7                 | 133,186.0 | 165,005.0                    | 4,505.3                                              | 249,841.1                 | 298,191.1 |
| Marzo                | 57,336.4 | 48,623.1  | 12,952.4               | 70,288.8       | 49,690.3               | 98,313.5  | 30,878.1             | 3,267.6                | 34,145.7                 | 132,459.1 | 165,916.6                    | 4,530.2                                              | 249,752.6                 | 298,375.8 |
| Abril                | 58,940.6 | 49,515.2  | 13,233.1               | 72,173.7       | 50,782.4               | 100,297.7 | 32,893.2             | 3,364.3                | 36,257.5                 | 136,555.2 | 167,449.3                    | 4,572.1                                              | 254,489.2                 | 304,004.4 |
| Mayo                 | 58,702.9 | 50,802.1  | 13,452.8               | 72,155.7       | 50,378.6               | 101,180.7 | 32,371.3             | 3,547.8                | 35,919.0                 | 137,099.8 | 169,233.0                    | 4,620.8                                              | 255,530.6                 | 306,332.7 |
| Junio                | 57,417.8 | 47,953.0  | 14,096.2               | 71,514.0       | 51,194.0               | 99,146.9  | 31,616.5             | 3,615.3                | 35,231.8                 | 134,378.7 | 173,661.2                    | 4,736.3                                              | 259,888.9                 | 307,841.3 |
| Julio                | 56,859.4 | 48,030.2  | 13,830.9               | 70,690.4       | 51,043.1               | 99,073.3  | 33,957.2             | 3,570.5                | 37,527.8                 | 136,601.0 | 175,736.7                    | 4,798.4                                              | 264,307.5                 | 312,337.8 |
| Agosto               | 56,026.9 | 47,997.6  | 15,022.6               | 71,049.5       | 53,532.8               | 101,530.4 | 32,758.7             | 3,614.9                | 36,373.6                 | 137,904.0 | 176,848.0                    | 4,828.7                                              | 266,754.5                 | 314,752.0 |
| Septiembre           | 57,225.9 | 47,617.7  | 14,786.8               | 72,012.7       | 53,664.3               | 101,281.9 | 32,650.9             | 3,749.5                | 36,400.3                 | 137,682.3 | 178,399.0                    | 4,871.1                                              | 268,463.6                 | 316,081.2 |
| Octubre              | 57,490.5 | 48,571.4  | 13,012.0               | 70,502.5       | 54,437.8               | 103,009.2 | 33,525.3             | 3,937.0                | 37,462.3                 | 140,471.5 | 177,923.3                    | 4,858.1                                              | 269,823.4                 | 318,394.8 |
| Noviembre 5/         |          |           |                        |                |                        |           |                      |                        |                          |           |                              |                                                      |                           |           |
| 01                   | 57,490.5 | 49,012.7  | 13,012.0               | 70,502.5       | 54,820.0               | 103,832.7 | 33,074.0             | 3,938.2                | 37,012.2                 | 140,844.9 | 177,774.2                    | 4,854.0                                              | 269,606.4                 | 318,619.1 |
| 02                   | 57,490.5 | 48,560.3  | 13,012.0               | 70,502.5       | 54,593.6               | 103,153.9 | 32,916.5             | 3,936.9                | 36,853.4                 | 140,007.3 | 177,661.2                    | 4,850.9                                              | 269,108.3                 | 317,668.5 |
| 03                   | 57,863.0 | 49,150.8  | 15,116.2               | 72,979.2       | 55,743.9               | 104,894.7 | 32,778.3             | 3,938.1                | 36,716.4                 | 141,611.0 | 177,704.7                    | 4,852.1                                              | 270,164.9                 | 319,315.7 |
| 04                   | 57,947.3 | 48,801.1  | 15,647.0               | 73,594.3       | 57,076.5               | 105,877.6 | 32,746.8             | 3,965.2                | 36,712.0                 | 142,589.6 | 177,894.9                    | 4,857.3                                              | 271,683.4                 | 320,484.6 |
| 05                   | 57,943.7 | 48,385.3  | 14,533.9               | 72,477.7       | 57,553.5               | 106,338.7 | 32,651.7             | 3,926.8                | 36,578.5                 | 142,917.3 | 178,151.2                    | 4,864.3                                              | 272,683.2                 | 321,068.5 |
| 06                   | 57,695.7 | 48,346.4  | 13,901.0               | 71,596.7       | 55,983.7               | 104,330.1 | 32,205.4             | 3,915.9                | 36,121.3                 | 140,451.4 | 177,780.2                    | 4,854.2                                              | 269,885.2                 | 318,231.6 |
| 07                   | 57,772.8 | 48,213.8  | 15,185.7               | 72,958.5       | 55,119.8               | 103,333.6 | 32,334.1             | 3,910.6                | 36,244.8                 | 139,578.4 | 177,805.1                    | 4,854.8                                              | 269,169.7                 | 317,383.5 |
| 08                   | 57,772.8 | 48,416.9  | 15,185.7               | 72,958.5       | 55,679.1               | 104,096.0 | 32,078.9             | 3,899.7                | 35,978.6                 | 140,074.6 | 177,644.7                    | 4,850.5                                              | 269,302.4                 | 317,719.3 |
| 09                   | 57,772.8 | 48,532.8  | 15,185.7               | 72,958.5       | 55,872.3               | 104,405.1 | 31,935.6             | 3,899.7                | 35,835.3                 | 140,240.4 | 177,606.6                    | 4,849.4                                              | 269,314.3                 | 317,847.0 |
| 10                   | 57,775.0 | 48,214.1  | 15,052.2               | 72,827.2       | 56,987.3               | 105,201.4 | 32,275.8             | 3,874.0                | 36,149.9                 | 141,351.2 | 177,592.5                    | 4,849.0                                              | 270,729.6                 | 318,943.7 |
| 11                   | 57,852.6 | 47,901.7  | 13,532.9               | 71,385.5       | 56,320.6               | 104,222.3 | 32,373.0             | 3,750.1                | 36,123.1                 | 140,345.5 | 177,005.7                    | 4,833.0                                              | 269,449.4                 | 317,351.1 |
| Variación interanual |          |           |                        |                |                        |           |                      |                        |                          |           |                              |                                                      |                           |           |
| Ene.2023/Ene.2022    | 8.9      | 7.0       | 1.0                    | 7.3            | 14.9                   | 10.7      | 14.7                 | 0.0                    | 13.3                     | 11.3      | 12.9                         | 10.                                                  |                           |           |