

Cuadro # 9 :  
Agregados monetarios

(millones de córdobas) al 09 de octubre 2025

| Periodos             | Emisión  | Numerario | Encaje<br>moneda<br>nacional | Base<br>monetaria | Dep.<br>vista<br>ampliado<br>1/ | M1A       | Dep.<br>ahorro<br>ampliado | Dep.<br>plazo<br>ampliado<br>1/ | Cuasi-<br>dinero<br>ampliado<br>1/ | M2A       | Dep.<br>moneda<br>extranjera<br>1/ 2/ | Dep.<br>moneda<br>extranj. 1/ 2/<br>saldo<br>mill. dólares<br>(12) | Dep.<br>totales<br>del<br>SF 1/ 2/ | M3A<br>3/  |
|----------------------|----------|-----------|------------------------------|-------------------|---------------------------------|-----------|----------------------------|---------------------------------|------------------------------------|-----------|---------------------------------------|--------------------------------------------------------------------|------------------------------------|------------|
|                      | (1)      | (2)       | (3)                          | (4=1+3)           | (5)                             | (6=2+5)   | (7)                        | (8)                             | (9=7+8)                            | (10=6+9)  | (11)                                  | (12)                                                               | (13=5+9+11)                        | (14=10+11) |
| 2009                 | 7,619.3  | 6,157.7   | 4,806.4                      | 12,425.7          | 7,453.3                         | 13,610.9  | 5,539.2                    | 2,447.4                         | 7,986.6                            | 21,597.6  | 41,018.9                              | 1,968.2                                                            | 56,458.8                           | 62,616.5   |
| 2010                 | 9,931.4  | 8,224.8   | 4,618.4                      | 14,549.8          | 7,743.6                         | 15,968.3  | 7,209.6                    | 3,768.1                         | 10,977.7                           | 26,946.1  | 51,668.6                              | 2,361.2                                                            | 70,389.8                           | 78,614.6   |
| 2011                 | 11,418.5 | 9,686.4   | 6,859.5                      | 18,278.0          | 8,837.0                         | 18,523.4  | 11,004.8                   | 4,099.5                         | 15,104.3                           | 33,627.7  | 57,042.3                              | 2,482.6                                                            | 80,983.6                           | 90,670.0   |
| 2012                 | 13,232.8 | 10,874.4  | 5,941.7                      | 19,174.4          | 10,259.4                        | 21,133.8  | 9,524.0                    | 2,433.8                         | 11,957.8                           | 33,091.7  | 64,306.2                              | 2,665.5                                                            | 86,523.5                           | 97,397.9   |
| 2013                 | 14,410.5 | 11,523.1  | 6,056.4                      | 20,466.9          | 12,235.6                        | 23,758.7  | 10,822.9                   | 2,782.4                         | 13,605.2                           | 37,363.9  | 72,737.1                              | 2,871.4                                                            | 98,577.9                           | 110,101.1  |
| 2014                 | 16,876.1 | 13,318.5  | 6,625.5                      | 23,502.5          | 14,471.1                        | 27,789.6  | 11,660.6                   | 2,458.5                         | 14,119.2                           | 41,908.8  | 88,743.1                              | 3,336.4                                                            | 117,333.4                          | 130,651.9  |
| 2015                 | 18,776.3 | 14,697.7  | 10,885.1                     | 29,661.4          | 19,387.8                        | 34,085.4  | 13,218.9                   | 2,114.2                         | 15,333.1                           | 49,418.6  | 98,896.8                              | 3,541.1                                                            | 133,617.7                          | 148,315.4  |
| 2016                 | 20,796.7 | 16,409.5  | 8,341.3                      | 29,138.0          | 19,189.5                        | 35,599.0  | 13,584.1                   | 2,049.5                         | 15,633.6                           | 51,232.6  | 110,217.0                             | 3,758.5                                                            | 145,040.2                          | 161,449.7  |
| 2017                 | 23,412.0 | 18,206.8  | 9,701.7                      | 33,113.6          | 22,142.2                        | 40,349.0  | 14,704.4                   | 2,151.4                         | 16,855.8                           | 57,204.8  | 121,448.6                             | 3,944.3                                                            | 160,446.6                          | 178,653.4  |
| 2018                 | 22,399.7 | 17,513.4  | 7,733.0                      | 30,132.7          | 17,609.9                        | 35,123.3  | 12,487.2                   | 1,797.2                         | 14,284.5                           | 49,407.8  | 95,528.9                              | 2,954.8                                                            | 127,423.2                          | 144,936.6  |
| 2019                 | 26,673.8 | 21,296.7  | 7,803.9                      | 34,477.7          | 21,437.9                        | 42,734.5  | 13,555.0                   | 1,683.4                         | 15,238.4                           | 57,973.0  | 93,098.7                              | 2,751.3                                                            | 129,775.0                          | 151,071.7  |
| 2020                 | 33,504.0 | 27,909.9  | 10,164.2                     | 43,668.3          | 23,888.0                        | 51,797.9  | 16,052.3                   | 1,713.4                         | 17,765.7                           | 69,563.6  | 108,926.6                             | 3,127.9                                                            | 150,580.3                          | 178,490.2  |
| 2021                 | 40,536.8 | 34,697.7  | 11,039.4                     | 51,576.3          | 28,628.7                        | 63,326.4  | 19,164.5                   | 1,514.6                         | 20,679.2                           | 84,005.6  | 119,342.1                             | 3,359.8                                                            | 168,650.0                          | 203,347.7  |
| 2022                 | 43,737.1 | 36,695.8  | 13,917.1                     | 57,654.2          | 32,021.5                        | 68,717.3  | 20,608.8                   | 1,726.7                         | 22,335.5                           | 91,052.8  | 135,397.0                             | 3,737.0                                                            | 189,754.0                          | 226,449.8  |
| 2023                 |          |           |                              |                   |                                 |           |                            |                                 |                                    |           |                                       |                                                                    |                                    |            |
| Enero                | 42,747.1 | 35,113.7  | 9,750.6                      | 52,497.7          | 32,694.1                        | 67,807.8  | 21,706.2                   | 1,932.8                         | 23,639.0                           | 91,446.8  | 137,787.2                             | 3,796.6                                                            | 194,120.3                          | 229,234.0  |
| Febrero              | 43,179.7 | 35,490.3  | 9,145.6                      | 52,325.2          | 36,758.4                        | 72,248.7  | 21,798.8                   | 2,444.9                         | 24,243.7                           | 96,492.4  | 139,639.8                             | 3,844.7                                                            | 200,641.9                          | 236,132.2  |
| Marzo                | 44,523.8 | 37,461.2  | 9,910.8                      | 54,434.7          | 34,348.3                        | 71,809.5  | 23,059.1                   | 2,527.3                         | 25,586.5                           | 97,396.0  | 140,712.0                             | 3,870.9                                                            | 200,646.7                          | 238,107.9  |
| Abril                | 44,593.6 | 38,070.3  | 10,130.2                     | 54,723.9          | 34,613.6                        | 72,683.9  | 23,546.0                   | 2,602.3                         | 26,148.4                           | 98,832.3  | 141,581.3                             | 3,891.7                                                            | 202,343.3                          | 240,413.6  |
| Mayo                 | 44,713.8 | 37,123.9  | 10,617.6                     | 55,331.4          | 36,874.7                        | 73,998.6  | 23,158.2                   | 2,617.7                         | 25,775.9                           | 99,774.5  | 142,982.3                             | 3,926.9                                                            | 205,632.8                          | 242,756.7  |
| Junio                | 42,480.2 | 34,843.2  | 11,001.1                     | 53,481.3          | 38,360.4                        | 73,203.5  | 23,046.3                   | 2,626.9                         | 25,673.1                           | 98,876.7  | 145,578.4                             | 3,994.9                                                            | 209,611.9                          | 244,455.1  |
| Julio                | 42,609.6 | 34,949.0  | 10,305.4                     | 52,915.1          | 38,054.5                        | 73,003.5  | 22,826.9                   | 2,610.9                         | 25,437.8                           | 98,441.2  | 148,972.3                             | 4,084.6                                                            | 212,464.5                          | 247,413.5  |
| Agosto               | 42,647.8 | 35,304.2  | 10,774.2                     | 53,422.0          | 37,533.5                        | 72,837.6  | 23,435.8                   | 2,768.3                         | 26,204.2                           | 99,041.8  | 149,541.5                             | 4,096.7                                                            | 213,279.1                          | 248,583.3  |
| Septiembre           | 43,695.6 | 36,252.9  | 9,709.8                      | 53,405.4          | 37,327.0                        | 73,579.9  | 23,307.1                   | 2,791.5                         | 26,098.5                           | 99,678.4  | 146,899.3                             | 4,021.0                                                            | 210,324.8                          | 246,577.7  |
| Octubre              | 43,879.4 | 36,463.7  | 9,375.6                      | 53,255.0          | 35,559.0                        | 72,022.7  | 23,535.4                   | 2,815.7                         | 26,351.1                           | 98,373.8  | 150,962.6                             | 4,128.8                                                            | 212,872.7                          | 249,336.4  |
| Noviembre            | 48,653.7 | 39,526.9  | 9,097.2                      | 57,746.4          | 40,682.5                        | 80,209.4  | 24,688.2                   | 2,333.2                         | 27,021.4                           | 107,230.8 | 153,939.4                             | 4,206.8                                                            | 221,643.3                          | 261,170.2  |
| Diciembre            | 49,812.2 | 42,124.0  | 14,360.6                     | 64,172.8          | 38,435.4                        | 80,559.4  | 25,721.6                   | 1,930.9                         | 27,652.5                           | 108,211.8 | 151,625.3                             | 4,140.0                                                            | 217,713.1                          | 259,837.2  |
| 2024                 |          |           |                              |                   |                                 |           |                            |                                 |                                    |           |                                       |                                                                    |                                    |            |
| Enero                | 48,975.6 | 40,321.8  | 11,069.6                     | 60,045.2          | 39,506.4                        | 79,828.2  | 25,437.6                   | 2,121.3                         | 27,558.9                           | 107,387.1 | 152,866.6                             | 4,173.9                                                            | 219,931.8                          | 260,253.6  |
| Febrero              | 51,465.7 | 43,089.9  | 11,322.6                     | 62,788.3          | 42,340.6                        | 85,430.5  | 26,434.8                   | 2,340.6                         | 28,775.5                           | 114,206.0 | 152,440.3                             | 4,162.3                                                            | 223,556.4                          | 266,646.3  |
| Marzo                | 52,268.4 | 43,647.5  | 11,806.3                     | 64,074.7          | 41,809.6                        | 85,457.2  | 27,470.6                   | 2,232.7                         | 29,703.3                           | 115,160.4 | 155,979.9                             | 4,258.9                                                            | 227,492.8                          | 271,140.4  |
| Abril                | 49,254.4 | 41,419.5  | 11,884.3                     | 61,138.7          | 41,287.9                        | 82,707.3  | 29,241.0                   | 1,986.5                         | 31,227.5                           | 113,934.8 | 159,497.3                             | 4,355.0                                                            | 232,012.7                          | 273,432.1  |
| Mayo                 | 50,415.1 | 42,441.0  | 10,794.1                     | 61,209.2          | 42,502.1                        | 84,943.1  | 28,346.4                   | 2,157.5                         | 30,503.9                           | 115,446.9 | 160,549.3                             | 4,383.7                                                            | 233,555.3                          | 275,996.3  |
| Junio                | 48,115.3 | 40,491.1  | 11,784.2                     | 59,899.6          | 41,392.2                        | 81,883.3  | 27,143.7                   | 2,200.7                         | 29,344.4                           | 111,227.7 | 161,617.5                             | 4,412.8                                                            | 232,354.2                          | 272,845.2  |
| Julio                | 49,088.8 | 41,049.3  | 13,159.1                     | 62,247.9          | 43,682.3                        | 84,731.6  | 27,976.3                   | 2,360.1                         | 30,336.4                           | 115,067.9 | 163,431.1                             | 4,462.4                                                            | 237,449.8                          | 278,499.0  |
| Agosto               | 48,429.8 | 40,921.1  | 12,500.2                     | 60,930.0          | 44,454.9                        | 85,376.1  | 27,449.0                   | 2,229.2                         | 29,678.2                           | 115,054.2 | 164,779.1                             | 4,499.2                                                            | 238,912.2                          | 279,833.3  |
| Septiembre           | 49,096.3 | 40,399.0  | 12,067.7                     | 61,164.0          | 44,545.4                        | 84,944.4  | 27,421.5                   | 2,206.8                         | 29,628.3                           | 114,572.7 | 162,753.5                             | 4,443.9                                                            | 236,927.2                          | 277,326.2  |
| Octubre              | 49,728.0 | 41,493.1  | 10,481.6                     | 60,209.5          | 43,569.8                        | 85,063.0  | 29,168.4                   | 2,223.6                         | 31,392.0                           | 116,455.0 | 164,834.3                             | 4,500.7                                                            | 239,796.2                          | 281,289.3  |
| Noviembre            | 55,312.5 | 45,961.5  | 10,498.3                     | 65,810.8          | 43,842.1                        | 89,803.3  | 30,474.0                   | 2,223.8                         | 32,697.7                           | 122,501.3 | 165,592.1                             | 4,521.4                                                            | 242,132.0                          | 288,095.8  |
| Diciembre            | 59,509.4 | 50,598.7  | 18,152.8                     | 77,662.2          | 48,005.6                        | 98,604.3  | 29,240.1                   | 2,170.9                         | 31,411.0                           | 130,015.2 | 161,565.5                             | 4,411.4                                                            | 240,982.1                          | 291,580.8  |
| 2025                 |          |           |                              |                   |                                 |           |                            |                                 |                                    |           |                                       |                                                                    |                                    |            |
| Enero                | 58,921.0 | 49,913.4  | 13,248.4                     | 72,169.4          | 47,175.0                        | 97,088.4  | 29,934.4                   | 2,278.7                         | 32,213.1                           | 129,301.5 | 163,691.1                             | 4,469.5                                                            | 243,079.2                          | 292,992.7  |
| Febrero              | 57,739.5 | 48,350.0  | 13,975.9                     | 71,715.3          | 50,685.3                        | 99,035.3  | 31,252.4                   | 2,898.3                         | 34,150.7                           | 133,186.0 | 165,005.0                             | 4,505.3                                                            | 249,841.1                          | 298,191.1  |
| Marzo                | 57,336.4 | 48,623.1  | 12,952.4                     | 70,288.8          | 49,690.3                        | 98,313.5  | 30,878.1                   | 3,267.6                         | 34,145.7                           | 132,459.1 | 165,916.6                             | 4,530.2                                                            | 249,752.6                          | 298,375.8  |
| Abril                | 58,940.6 | 49,515.2  | 13,233.1                     | 72,173.7          | 50,782.4                        | 100,297.7 | 32,893.2                   | 3,364.3                         | 36,257.3                           | 136,555.2 | 167,449.3                             | 4,572.1                                                            | 254,489.2                          | 304,004.4  |
| Mayo                 | 58,702.9 | 50,802.1  | 13,452.8                     | 72,155.7          | 50,378.6                        | 101,180.7 | 32,371.3                   | 3,547.8                         | 35,919.0                           | 137,099.8 | 169,233.0                             | 4,620.8                                                            | 255,530.6                          | 306,332.7  |
| Junio                | 57,417.8 | 47,953.0  | 14,096.2                     | 71,514.0          | 51,194.0                        | 99,146.9  | 31,616.5                   | 3,615.3                         | 35,231.8                           | 134,378.7 | 173,463.7                             | 4,736.3                                                            | 259,888.9                          | 307,841.9  |
| Julio                | 56,859.4 | 48,030.2  | 13,830.9                     | 70,690.4          | 51,043.1                        | 99,073.3  | 33,957.2                   | 3,570.5                         | 37,527.8                           | 136,601.0 | 175,736.7                             | 4,798.4                                                            | 264,307.5                          | 312,337.8  |
| Agosto               | 56,026.9 | 47,997.6  | 15,022.6                     | 71,049.5          | 53,532.8                        | 101,530.4 | 32,758.7                   | 3,614.9                         | 36,373.6                           | 137,904.0 | 176,848.0                             | 4,828.7                                                            | 266,754.5                          | 314,752.0  |
| Septiembre           | 57,225.9 | 47,383.8  | 14,786.8                     | 72,012.7          | 52,332.2                        | 99,716.0  | 32,650.9                   | 3,749.5                         | 36,400.3                           | 136,116.3 | 177,306.1                             | 4,841.2                                                            | 266,038.7                          | 313,422.5  |
| Octubre 5/           |          |           |                              |                   |                                 |           |                            |                                 |                                    |           |                                       |                                                                    |                                    |            |
| 01                   | 57,430.4 | 47,749.4  | 13,824.8                     | 71,255.2          | 52,067.5                        | 99,816.9  | 32,543.5                   | 3,749.9                         | 36,293.4                           | 136,110.3 | 177,596.6                             | 4,849.1                                                            | 265,957.5                          | 313,706.9  |
| 02                   | 57,504.5 | 47,922.0  | 14,034.3                     | 71,538.8          | 52,871.7                        | 100,793.6 | 32,885.4                   | 3,750.3                         | 36,635.7                           | 137,429.3 | 177,624.8                             | 4,849.9                                                            | 267,132.2                          | 315,054.1  |
| 03                   | 57,681.1 | 48,350.3  | 14,137.5                     | 71,818.7          | 54,017.5                        | 102,367.8 | 33,281.8                   | 3,747.4                         | 37,029.3                           | 139,397.0 | 177,034.9                             | 4,833.8                                                            | 268,018.6                          | 316,431.9  |
| 04                   | 57,681.1 | 48,750.6  | 14,137.5                     | 71,818.7          | 54,744.4                        | 103,494.9 | 32,860.5                   | 3,747.8                         | 36,608.3                           | 140,103.2 | 176,745.8                             | 4,825.9                                                            | 268,098.5                          | 316,849.0  |
| 05                   | 57,681.1 | 48,890.8  | 14,137.5                     | 71,818.7          | 55,052.9                        | 103,943.7 | 32,606.6                   | 3,747.8                         | 36,354.4                           | 140,298.1 | 176,609.6                             | 4,822.2                                                            | 268,019.9                          | 316,907.7  |
| 06                   | 57,619.5 | 48,642.3  | 14,522.3                     | 72,141.8          | 53,226.7                        | 101,869.0 | 32,617.2                   | 3,747.6                         | 36,364.9                           | 138,233.9 | 177,052.4                             | 4,834.3                                                            | 266,644.0                          | 315,286.3  |
| 07                   | 57,362.8 | 48,097.1  | 15,182.2                     | 72,545.0          | 53,348.2                        | 101,445.3 | 32,616.7                   | 3,767.7                         | 36,384.4                           | 137,829.7 | 176,823.8                             | 4,828.0                                                            | 266,556.4                          | 314,653.5  |
| 08                   | 57,583.8 | 47,762.8  | 14,297.1                     | 71,880.9          | 53,655.8                        | 101,418.6 | 32,622.5                   | 3,767.1                         | 36,389.5                           | 137,808.1 | 177,535.5                             | 4,847.5                                                            | 267,580.7                          | 315,343.6  |
| 09                   | 57,509.0 | 47,399.1  | 14,997.4                     | 72,506.4          | 54,270.3                        | 101,669.3 | 32,661.0                   | 3,762.8                         | 36,423.7                           | 138,093.1 | 177,404.8                             | 4,843.9                                                            | 268,098.8                          | 315,497.8  |
| Variación interanual |          |           |                              |                   |                                 |           |                            |                                 |                                    |           |                                       |                                                                    |                                    |            |
| Ene.2023/Ene.2022    | 8.9      | 7.0       | 1.0                          | 7.3               | 14.9                            | 10.7      | 14.7                       | 0.0                             | 13.3                               | 11.3      | 12.9                                  | 10.7                                                               | 13.3                               | 12.3       |
| Feb.2023/Feb.2022    | 8.6      | 6.6       | 5.6                          | 8.1               | 19.4                            | 12.8      | 17.3                       | 9.4                             | 16.4                               | 13.7      | 13.5                                  | 11.4                                                               | 14.9                               | 13.6       |
| Mar.2023/Mar.2022    | 15.2     | 16.8      | 5.9                          | 13.4              | 16.7                            | 16.8      | 24.1                       | 10.4                            | 22.6                               | 18.2      | 12.8                                  | 10.7                                                               | 14.6                               | 14.9       |
| Abr.2023/Abr.2022    | 14.3     | 15.2      | 11.2                         | 13.8              | 21.0                            | 17.9      | 20.9                       | 14.4                            | 20.2                               | 18.5      | 13.1                                  | 11.2                                                               | 15.3                               | 15.3       |
| May.2023/May.2022    | 16.6     | 16.9      | 27.4                         | 18.6              | 28.3                            | 22.3      | 21.6                       | 4.3                             |                                    |           |                                       |                                                                    |                                    |            |