

**Cuadro # 1 :  
Principales cuentas del BCN y el sistema financiero**

(saldo en millones de córdobas) al 14 de noviembre 2022.

Conceptos	2018	2019	2020	2021	I semestre	III trim	Octubre	Noviembre				Variaciones absolutas				
								I sem	11	14	Día	I sem	Noviembre	IV trim	II semestre	ENE-NOV
<b>1.- Reservas internacionales netas ajustadas 1/</b>	<b>1,145.5</b>	<b>1,374.4</b>	<b>1,886.7</b>	<b>2,530.9</b>	<b>2,824.6</b>	<b>2,768.2</b>	<b>2,826.5</b>	<b>2,819.6</b>	<b>2,837.5</b>	<b>2,837.9</b>	<b>0.3</b>	<b>18.3</b>	<b>11.4</b>	<b>69.7</b>	<b>13.3</b>	<b>307.0</b>
1.1.- FOGADE	2,038.9	2,208.5	3,073.5	3,954.6	4,278.4	4,185.7	4,150.2	4,151.9	4,159.2	4,153.2	21.8	30.4	32.1	13.3	131.2	237.7
1.2.- Encaje moneda extranjera	(628.3)	(473.7)	(588.4)	(695.9)	(585.0)	(642.6)	(564.0)	(609.2)	(586.5)	(604.0)	(17.5)	5.1	(40.0)	38.6	(19.0)	91.9
1.3.- FOGADE	(180.9)	(198.2)	(208.5)	(218.9)	(224.8)	(228.8)	(229.8)	(229.8)	(229.8)	(229.8)	0.0	0.0	0.0	(1.4)	(4.9)	(10.9)
1.4.- Letras BCN pagaderas en dólares	(58.9)	(4.0)	(347.6)	(419.4)	(528.3)	(493.7)	(471.5)	(457.4)	(451.1)	(451.1)	0.0	6.2	20.3	42.6	77.2	(31.7)
1.5.- Depósitos monetarios en dólares	(25.0)	(82.0)	(39.5)	(87.5)	(114.0)	(52.5)	(58.0)	(35.5)	(55.0)	(59.0)	(4.0)	(23.5)	(1.0)	(6.5)	55.0	28.5
1.6.- Títulos de Inversión en dólares 5/	(0.2)	(8.7)	(2.7)	(2.0)	(1.7)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	0.0	0.0	0.0	0.0	1.2	1.5
1.7.- Cuenta corriente en ME	0.0	(67.6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>2.- Reservas internacionales brutas (BCN) 1/ 6/</b>	<b>2,261.1</b>	<b>2,397.4</b>	<b>3,211.9</b>	<b>4,046.6</b>	<b>4,348.4</b>	<b>4,243.7</b>	<b>4,203.2</b>	<b>4,204.9</b>	<b>4,213.4</b>	<b>4,235.2</b>	<b>21.8</b>	<b>30.4</b>	<b>32.1</b>	<b>(8.5)</b>	<b>(113.2)</b>	<b>188.7</b>
2.- Reservas internacionales brutas del SFN 1/	395.0	728.8	562.0	552.9	487.4	436.5	465.0	543.4	503.1	506.0	2.9	(37.4)	41.0	69.5	18.6	(46.8)
4.- Reservas internacionales brutas consolidadas 1/ 6/	2,657.1	3,126.2	3,773.9	4,599.4	4,835.9	4,680.3	4,668.2	4,748.3	4,716.5	4,741.3	24.7	(7.0)	73.1	61.0	(94.6)	141.9
<b>5.- Crédito sector público no financiero</b>	<b>(13,415.9)</b>	<b>(15,041.3)</b>	<b>(23,422.8)</b>	<b>(27,714.7)</b>	<b>(45,702.8)</b>	<b>(41,109.7)</b>	<b>(42,058.7)</b>	<b>(41,636.6)</b>	<b>(42,224.3)</b>	<b>(42,122.9)</b>	<b>101.4</b>	<b>(486.3)</b>	<b>(64.1)</b>	<b>(1,013.1)</b>	<b>3,579.9</b>	<b>(14,408.2)</b>
5.1.- Gobierno central 4/	(13,415.9)	(15,041.3)	(23,422.8)	(27,714.7)	(45,702.8)	(41,109.7)	(42,058.7)	(41,636.6)	(42,224.3)	(42,122.9)	101.4	(486.3)	(64.1)	(1,013.1)	3,579.9	(14,408.2)
5.1.1.- Crédito fiducia externa y liquidez	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.2.- Moneda nacional	(2,435.7)	(1,492.8)	(1,487.6)	(5,349.7)	(18,657.6)	(17,303.4)	(16,534.5)	(16,946.8)	(17,485.8)	(17,363.1)	122.7	(416.4)	(828.6)	(59.8)	1,294.5	(12,013.4)
5.1.3.- Moneda extranjera	(10,111.5)	(12,871.6)	(21,193.9)	(21,587.2)	(25,347.7)	(21,368.2)	(22,806.0)	(21,971.6)	(22,020.2)	(22,041.5)	(21.3)	(69.9)	764.5	(673.4)	3,206.2	(454.3)
5.1.4.- Línea de asistencia bancos privados	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.5.- Línea de asistencia al BANADES	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	0.0	0.0	0.0	0.0	0.0	0.0
5.1.6.- Línea de asistencia al Banco Popular	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	0.0	0.0	0.0	0.0	0.0	0.0
5.1.7.- Títulos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.8.- Bonos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.9.- Depósitos a plazos	(1,811.8)	(1,619.9)	(1,684.2)	(1,720.7)	(2,646.4)	(3,381.2)	(3,661.2)	(3,661.2)	(3,661.2)	(3,661.2)	0.0	0.0	0.0	(280.0)	(1,020.8)	(1,940.8)
5.1.10.- Títulos y valores del gobierno	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.2.- Resto del sector público 5/	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0
<b>6.- Crédito otras instituciones</b>	<b>(110.1)</b>	<b>(116.5)</b>	<b>(243.4)</b>	<b>(211.0)</b>	<b>(278.1)</b>	<b>(211.3)</b>	<b>(257.0)</b>	<b>(168.2)</b>	<b>(168.6)</b>	<b>(168.1)</b>	<b>0.50</b>	<b>0.1</b>	<b>88.9</b>	<b>43.2</b>	<b>110.0</b>	<b>42.9</b>
6.1.- Crédito	47.3	49.3	44.5	45.4	42.3	41.6	41.2	41.3	40.9	41.2	0.3	(0.1)	0.1	(0.3)	(1.1)	(4.2)
6.2.- Moneda nacional	150.7	181.0	248.6	313.4	473.3	318.0	290.7	195.7	195.7	195.7	0.0	0.0	(95.0)	(462.0)	(117.4)	(54.2)
6.3.- Moneda extranjera	6.8	6.2	106.8	7.7	7.3	10.9	7.5	13.8	13.6	13.6	(0.2)	(0.2)	6.1	2.7	6.3	5.8
<b>7.- Depósitos de bancos (MN)</b>	<b>7,733.5</b>	<b>8,470.2</b>	<b>10,164.3</b>	<b>11,039.9</b>	<b>8,563.1</b>	<b>10,547.2</b>	<b>8,347.1</b>	<b>9,434.0</b>	<b>9,142.9</b>	<b>8,369.0</b>	<b>(773.9)</b>	<b>(1,064.9)</b>	<b>21.9</b>	<b>(2,178.1)</b>	<b>(194.1)</b>	<b>(2,670.9)</b>
7.1.- Depósitos de encaje en MN	7,733.0	7,803.9	10,164.2	11,039.4	8,562.6	10,475.2	8,347.0	9,433.8	9,142.8	8,368.9	(773.9)	(1,064.9)	21.9	(2,106.3)	(193.7)	(2,670.5)
7.2.- Otras cuentas corrientes en MN	0.5	666.4	0.1	0.5	0.6	71.9	0.1	0.2	0.2	0.1	(0.0)	(0.0)	0.0	(71.8)	(0.5)	(0.3)
<b>8.- Tasas de encaje</b>																
Encaje sobre base promedio diaria MN (en %)	23.1	21.3	23.7	22.1	16.7	19.2	15.4	17.4	16.9	15.4	(1.4)	(2.0)	0.1	(3.8)	(1.3)	(6.7)
Encaje sobre base promedio diaria ME (en %)	21.0	17.8	19.2	21.0	16.5	17.8	15.5	16.7	16.1	16.6	0.5	(0.1)	1.0	(1.3)	0.1	(4.4)
Encaje sobre base promedio catorcenal MN (en %)	23.1	21.3	16.9	19.8	17.2	19.0	17.1	16.5	16.7	16.5	(0.2)	(0.0)	(0.6)	(2.5)	(0.7)	(3.3)
Encaje sobre base promedio catorcenal ME (en %)	21.0	17.7	16.5	17.6	15.9	17.5	15.9	16.1	16.1	16.2	0.1	0.0	0.3	(1.3)	0.3	(1.5)
<b>9.- Títulos valores 5/</b>	<b>11,802.8</b>	<b>6,405.9</b>	<b>17,792.9</b>	<b>20,202.1</b>	<b>26,806.7</b>	<b>28,007.7</b>	<b>30,035.0</b>	<b>28,645.6</b>	<b>28,468.4</b>	<b>29,018.4</b>	<b>550.0</b>	<b>372.8</b>	<b>(1,016.6)</b>	<b>1,010.7</b>	<b>2,211.7</b>	<b>8,816.3</b>
9.1.- Bonos bancarios 3/	4,248.7	4,048.8	3,716.4	3,284.6	3,031.6	3,031.6	3,031.6	3,031.6	3,031.6	3,031.6	0.0	0.0	0.0	0.0	0.0	(253.1)
9.2.- Letras pagaderas en córdobas.	3,778.9	0.0	0.0	0.0	0.0	1,390.0	2,501.9	2,741.9	2,929.9	2,929.9	0.0	188.0	428.0	1,539.9	2,929.9	2,929.9
9.3.- Letras pagaderas en dólares. 11/	1,954.7	137.4	12,292.3	15,117.5	19,048.8	17,863.7	17,099.5	16,590.1	16,374.9	16,374.9	0.0	(215.2)	(724.7)	(1,488.8)	(2,673.9)	1,257.4
9.4.- Letras a 1 día pagaderas en córdobas.12/	0.0	300.0	0.0	0.0	2,000.0	2,300.0	3,700.0	2,580.0	2,430.0	2,980.0	550.0	400.0	(720.0)	680.0	980.0	2,980.0
9.4.- Bonos BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.5.- TET a valor facial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.6.- BEI a valor facial	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0
9.7.- Depósitos a plazo	1,811.6	1,619.9	1,684.2	1,720.7	2,640.4	3,381.2	3,661.2	3,661.2	3,661.2	3,661.2	0.0	0.0	0.0	280.0	1,020.8	1,940.5
9.8.- Títulos de inversión	8.9	299.8	100.0	79.3	86.0	41.3	40.9	40.9	40.9	40.9	0.0	0.0	0.0	(0.4)	(45.1)	(38.4)
<b>10.- Pasivos totales en el SF (M3A) 7/</b>	<b>144,936.6</b>	<b>151,071.7</b>	<b>178,490.2</b>	<b>203,347.7</b>	<b>209,550.0</b>	<b>213,653.9</b>	<b>213,822.7</b>	<b>218,465.8</b>	<b>216,822.4</b>	<b>218,094.3</b>	<b>1,271.9</b>	<b>(371.5)</b>	<b>4,271.6</b>	<b>4,440.4</b>	<b>8,544.4</b>	<b>14,746.6</b>
10.1.- Pasivos moneda nacional (M2A)	49,407.8	57,973.0	69,563.6	84,005.6	80,077.5	82,718.2	83,176.2	84,853.0	84,463.3	85,276.2	810.9	423.2	2,100.0	2,558.0	5,198.7	1,270.6
10.1.1.- Medio circulante (M1A)	35,123.3	42,734.5	51,797.9	63,326.4	58,298.5	60,198.7	60,936.7	62,604.2	62,011.2	62,874.7	863.5	270.5	1,938.0	2,676.0	4,576.2	(451.7)
10.1.1.1.- Numerario	17,513.4	21,296.7	27,909.9	34,697.7	29,341.5	29,607.4	30,054.2	29,806.7	29,887.3	30,107.9	220.7	301.2	53.8	500.5	766.4	(4,589.8)
10.1.1.2.- Depósitos a la vista	17,609.9	21,437.9	23,888.0	28,628.7	28,957.0	30,591.3	30,886.6	32,797.5	32,123.9	32,766.8	642.8	(30.7)	1,884.2	2,175.5	3,809.8	4,138.1
10.1.2.- Cuasidónero	14,284.5	15,238.4	17,765.7	20,679.2	21,779.0	22,519.5	22,239.4	22,248.8	22,454.2	22,401.5	(52.7)	152.7	162.1	(118.0)	622.5	1,722.3
10.1.2.1.- Ahorro	12,487.2	13,555.0	16,052.3	19,164.5	18,991.4	19,193.2	18,944.3	19,706.0	19,916.5	19,863.2	(53.3)	157.2	918.9	670.0	871.8	698.7
10.1.2.2.- Plazo 10/	1,797.2	1,683.4	1,713.4	1,514.6	2,787.6	3,326.3	3,295.1	2,542.8	2,537.7	2,538.3	0.6	(4.5)	(756.8)	(788.0)	(249.3)	1,023.6
10.2.- Pasivos en moneda extranjera	95,528.9	93,098.7	108,926.6	119,342.1	129,472.5	130,935.7	130,646.6	133,612.8	132,357.1	132,818.1	461.1	(794.6)	2,171.6	1,882.4	3,345.7	13,476.1
10.2.1.- Vista	29,392.3	26,117.5	28,795.1	34,043.0	37,695.5	37,125.8	36,226.2	38,894.9	37,721.0	38,074.7	353.7	(820.2)	1,848.5	948.9	379.1	4,031.7
10.2.2.- Ahorro	35,279.6	37,638.6	49,843.6	54,727.8	59,733.4	61,120.8	61,599.7	61,817.2	61,729.0	61,817.9	88.7	0.8	218.2	697.1	2,084.5	7,090.2
10.2.3.- Plazo 10/	30,857.0	29,342.6	30,288.0	30,												