

Cuadro # 9 :
Agregados monetarios

(millones de córdobas) al 11 de agosto 2025

Periodos	Emisión	Numerario	Encaje moneda nacional	Base monetaria	Dep. vista ampliado 1/	M1A	Dep. ahorro ampliado	Dep. plazo ampliado 1/	Cuasi-dinero ampliado 1/	M2A	Dep. moneda extranjera 1/ 2/	Dep. moneda extranjan. 1/ 2/ saldo mill. dólares (12)	Dep. totales del SF 1/ 2/	M3A 3/
	(1)	(2)	(3)	(4=1+3)	(5)	(6=2+5)	(7)	(8)	(9=7+8)	(10=6+9)	(11)		(13=5+9+11)	(14=10+11)
2009	7,619.3	6,157.7	4,806.4	12,425.7	7,453.3	13,610.9	5,539.2	2,447.4	7,986.6	21,597.6	41,018.9	1,968.2	56,458.8	62,616.5
2010	9,931.4	8,224.8	4,618.4	14,549.8	7,743.6	15,968.3	7,209.6	3,768.1	10,977.7	26,946.1	51,668.6	2,361.2	70,389.8	78,614.6
2011	11,418.5	9,686.4	6,859.5	18,278.0	8,837.0	18,523.4	11,004.8	4,099.5	15,104.3	33,627.7	57,042.3	2,482.6	80,983.6	90,670.0
2012	13,232.8	10,874.4	5,941.7	19,174.4	10,259.4	21,133.8	9,524.0	2,433.8	11,957.8	33,091.7	64,306.2	2,665.5	86,523.5	97,397.9
2013	14,410.5	11,523.1	6,056.4	20,466.9	12,235.6	23,758.7	10,822.9	2,782.4	13,605.2	37,363.9	72,737.1	2,871.4	98,577.9	110,101.1
2014	16,876.1	13,318.5	6,626.5	23,502.5	14,471.1	27,789.6	11,660.6	2,458.5	14,119.2	41,908.8	88,743.1	3,336.4	117,333.4	130,651.9
2015	18,776.3	14,697.7	10,885.1	29,661.4	19,387.8	34,085.4	13,218.9	2,114.2	15,333.1	49,418.6	98,896.8	3,541.1	133,617.7	148,315.4
2016	20,796.7	16,409.5	8,341.3	29,138.0	19,189.5	35,599.0	13,584.1	2,049.5	15,633.6	51,232.6	110,217.0	3,758.5	145,040.2	161,449.7
2017	23,412.0	18,206.8	9,701.7	33,113.6	22,142.2	40,349.0	14,704.4	2,151.4	16,855.8	57,204.8	121,448.6	3,944.3	160,446.6	178,653.4
2018	22,399.7	17,513.4	7,733.0	30,132.7	17,609.9	35,123.3	12,487.2	1,797.2	14,284.5	49,407.8	95,528.9	2,954.8	127,423.2	144,936.6
2019	26,673.8	21,296.7	7,803.9	34,477.7	21,437.9	42,734.5	13,555.0	1,683.4	15,238.4	57,973.0	93,098.7	2,751.3	129,775.0	151,071.7
2020	33,504.0	27,909.9	10,164.2	43,668.3	23,888.0	51,797.9	16,052.3	1,713.4	17,765.7	69,563.6	108,926.6	3,127.9	150,580.3	178,490.2
2021	40,536.8	34,697.7	11,039.4	51,576.3	28,628.7	63,326.4	19,164.5	1,514.6	20,679.2	84,005.6	119,342.1	3,359.8	168,650.0	203,347.7
2022	43,737.1	36,695.8	13,917.1	57,654.2	32,021.5	68,717.3	20,608.8	1,726.7	22,335.5	91,052.8	135,397.0	3,737.0	189,754.0	226,449.8
2023														
Enero	42,747.1	35,113.7	9,750.6	52,497.7	32,694.1	67,807.8	21,706.2	1,932.8	23,639.0	91,446.8	137,787.2	3,796.6	194,120.3	229,234.0
Febrero	43,179.7	35,490.3	9,145.6	52,325.2	36,758.4	72,748.7	21,798.8	2,444.9	24,243.7	96,492.4	139,639.8	3,844.7	200,641.9	236,132.2
Marzo	44,523.8	37,461.2	9,910.8	54,343.7	34,348.3	71,809.5	23,059.1	2,527.3	25,586.5	97,396.0	140,712.0	3,870.9	200,646.7	238,107.9
Abril	44,593.6	38,070.3	10,130.2	54,723.9	34,613.6	72,683.9	23,546.0	2,602.3	26,148.4	98,832.3	141,581.3	3,891.7	202,343.3	240,413.6
Mayo	44,713.8	37,123.9	10,617.6	55,331.4	36,874.7	73,998.6	23,158.2	2,617.7	25,775.9	99,774.5	142,982.3	3,926.9	205,632.8	242,756.7
Junio	42,480.2	34,843.2	11,001.1	53,481.3	38,360.4	73,203.5	23,046.3	2,626.9	25,673.1	98,876.7	145,578.4	3,994.9	209,611.9	244,455.1
Julio	42,609.6	34,949.0	10,305.4	52,915.1	38,054.5	73,003.5	22,826.9	2,610.9	25,437.8	98,441.2	148,972.3	4,084.6	212,464.5	247,413.5
Agosto	42,647.8	35,304.2	10,774.2	53,422.0	37,533.5	72,837.6	23,435.8	2,768.3	26,204.2	99,041.8	149,541.5	4,096.7	213,279.1	248,583.3
Septiembre	43,695.6	36,252.9	9,709.8	53,405.4	37,327.0	73,579.9	23,307.1	2,791.5	26,098.5	99,678.4	146,899.3	4,021.0	210,324.8	246,577.7
Octubre	43,879.4	36,463.7	9,375.6	53,255.0	35,559.0	72,022.7	23,535.4	2,815.7	26,351.1	98,373.8	150,962.6	4,128.8	212,872.7	249,336.4
Noviembre	48,653.7	39,526.9	9,092.7	57,746.4	40,682.5	80,209.4	24,688.2	2,333.2	27,021.4	107,230.8	153,939.4	4,206.8	221,643.3	261,170.2
Diciembre	49,812.2	42,124.0	14,360.6	64,172.8	38,435.4	80,559.4	25,721.6	1,930.9	27,652.5	108,211.8	151,625.3	4,140.0	217,713.1	259,837.2
2024														
Enero	48,975.6	40,321.8	11,069.6	60,045.2	39,506.4	79,828.2	25,437.6	2,121.3	27,558.9	107,387.1	152,866.6	4,173.9	219,931.8	260,253.6
Febrero	51,465.7	43,089.9	11,322.6	62,788.3	42,340.6	85,430.5	26,434.8	2,340.6	28,775.5	114,206.0	152,440.3	4,162.3	223,556.4	266,646.3
Marzo	52,268.4	43,647.5	11,806.3	64,074.7	41,809.6	85,457.2	27,470.6	2,232.7	29,703.3	115,160.4	155,979.9	4,258.9	227,492.8	271,140.4
Abril	49,254.4	41,419.5	11,884.3	61,138.7	41,287.9	82,707.3	29,241.0	1,986.5	31,227.5	113,934.8	159,497.3	4,355.0	232,012.7	273,432.1
Mayo	50,415.1	42,441.0	10,794.1	61,209.2	42,502.1	84,943.1	28,346.4	2,157.5	30,503.9	115,446.9	160,549.3	4,383.7	233,555.3	275,996.3
Junio	48,115.3	40,491.1	11,784.2	59,899.6	41,392.2	81,883.3	27,143.7	2,200.7	29,344.4	111,227.7	161,617.5	4,412.8	232,354.2	272,845.2
Julio	49,088.8	41,049.3	13,159.1	62,247.9	43,682.3	84,731.6	27,976.3	2,360.1	30,336.4	115,067.9	163,431.1	4,462.4	237,449.8	278,499.0
Agosto	48,429.8	40,921.1	12,500.2	60,930.0	44,454.9	85,376.1	27,449.0	2,229.2	29,678.2	115,054.2	164,779.1	4,499.2	238,912.2	279,833.3
Septiembre	49,096.3	40,399.0	12,067.7	61,164.0	44,545.4	84,944.4	27,421.5	2,206.8	29,628.3	114,572.7	162,753.5	4,443.9	236,927.2	277,326.2
Octubre	49,728.0	41,493.1	10,481.6	60,209.5	43,569.8	85,063.0	29,168.4	2,223.6	31,392.0	116,455.0	164,834.3	4,500.7	239,796.2	281,289.3
Noviembre	55,312.5	45,961.5	10,498.3	65,810.8	43,842.1	89,803.5	30,474.0	2,223.8	32,697.7	122,501.3	165,592.4	4,521.4	242,132.0	288,093.4
Diciembre	59,509.4	50,598.7	18,152.8	77,662.2	48,005.6	98,604.3	29,240.1	2,170.9	31,411.0	130,015.2	161,565.5	4,411.4	240,982.1	291,580.8
2025														
Enero	58,921.0	49,913.4	13,248.4	72,169.4	47,175.0	97,088.4	29,934.4	2,278.7	32,213.1	129,301.5	163,691.1	4,469.5	243,079.2	292,992.7
Febrero	57,739.5	48,350.0	13,975.9	71,715.3	50,685.3	99,035.3	31,252.4	2,898.3	34,150.7	133,186.0	165,005.0	4,505.3	249,841.1	298,191.1
Marzo	57,336.4	48,623.1	12,952.4	70,288.8	49,690.3	98,313.5	30,878.1	3,267.6	34,145.7	132,459.1	165,916.6	4,530.2	249,752.6	298,375.8
Abril	58,940.6	49,515.2	13,233.1	72,173.7	50,782.4	100,297.7	32,893.2	3,364.3	36,257.5	136,555.2	167,449.3	4,572.1	254,489.2	304,004.4
Mayo	58,702.9	50,802.1	13,452.8	72,155.7	50,378.6	101,180.7	32,371.3	3,547.8	35,919.0	137,099.8	169,233.0	4,620.8	255,530.6	306,332.7
Junio	57,417.8	47,953.0	14,096.2	71,514.0	51,194.0	99,146.9	31,616.5	3,615.3	35,231.8	134,378.7	173,463.2	4,736.3	259,888.9	307,841.9
Julio 5/	56,859.4	48,121.8	13,830.9	70,690.4	50,448.2	98,570.0	33,957.2	3,570.5	37,527.8	136,097.8	174,301.8	4,759.2	262,277.8	310,399.6
04	56,831.9	48,463.5	13,442.0	70,274.0	52,068.6	100,532.1	32,962.8	3,575.4	36,538.3	137,070.4	174,016.0	4,751.4	262,622.9	311,086.4
05	56,701.7	48,062.0	14,988.3	71,690.0	54,261.5	102,323.6	32,998.8	3,577.8	36,576.6	138,900.1	174,363.4	4,760.9	265,201.5	313,263.5
06	56,633.7	47,767.3	13,257.4	69,891.1	52,413.4	100,180.6	32,741.1	3,579.0	36,320.1	136,500.7	174,591.1	4,767.1	263,324.5	311,091.8
07	56,517.4	47,402.6	13,505.1	70,022.5	53,584.8	100,987.3	32,692.3	3,578.8	36,271.1	137,258.4	174,408.9	4,762.1	264,264.8	311,667.4
08	56,520.8	47,446.2	12,441.4	68,962.3	53,361.1	100,807.3	32,952.0	3,588.9	36,540.9	137,348.3	174,766.6	4,771.9	264,668.7	312,114.9
09	56,520.8	47,630.0	12,441.4	68,962.3	53,856.3	101,486.3	32,743.9	3,589.3	36,332.2	137,819.5	174,668.5	4,769.2	264,858.0	312,488.0
10	56,520.8	47,741.3	12,441.4	68,962.3	54,077.5	101,818.9	32,569.1	3,589.3	36,158.4	137,977.2	174,545.7	4,765.8	264,781.6	312,523.0
11	56,520.2	47,359.1	13,477.6	69,997.8	54,055.1	101,414.2	32,754.4	3,589.6	36,344.0	137,758.2	174,969.2	4,777.4	265,368.3	312,727.4
Variación interanual														
Ene.2023/Ene.2022	8.9	7.0	1.0	7.3	14.9	10.7	14.7	0.0	13.3	11.3	12.9	10.7	13.3	12.3
Feb.2023/Feb.2022	8.6	6.6	5.6	8.1	19.4	12.8	17.3	9.4	16.4	13.7	13.5	11.4	14.9	13.6
Mar.2023/Mar.2022	15.2	16.8	5.9	13.4	16.7	16.8	24.1	10.4	22.6	18.2	12.8	10.7	14.6	14.9
Abr.2023/Abr.2022	14.3	15.2	11.2	13.8	21.0	17.9	20.9	14.4	20.2	18.5	13.1	11.2	15.3	15.3
May.2023/May.2022	16.6	16.9	27.4	18.6	28.3	22.3	21.6	4.3	19.6	21.6	12.9	11.0	16.2	16.3
Jun.2023/ Jun.2022	17.6	18.8	28.5	19.6	32.5	25.6	21.4	(5.8)	17.9	23.5	12.4	10.7	16.3	16.7
Jul.2023/ Jul.2022	18.4	17.8	14.3	17.6	28.0	22.9	23.9	(7.2)	19.8	22.1	15.3	13.6	17.9	17.9
Ago.2023/Ago.2022	18.9	20.8	26.0	20.2	24.0	22.4	23.4	(10.1)	18.7	21.4	13.5	12.0	15.9	16.6
Sept.2023/Sept.2022	19.1	22.4	(7.3)	13.3	22.0	22.2	21.4	(16.1)	15.9	20.5	12.2	10.7	14.3	15.4
Oct.2023/Oct.2022	17.7	21.1	12.3	16.7	13.9	17								