

| Cuadro # 9 :<br>Agregados monetarios<br>(millones de córdobas) al 19 de junio 2025 |          |           |                        |                |                        |           |                      |                        |                         |           |                              |                                                  |                           |            |
|------------------------------------------------------------------------------------|----------|-----------|------------------------|----------------|------------------------|-----------|----------------------|------------------------|-------------------------|-----------|------------------------------|--------------------------------------------------|---------------------------|------------|
| Periodos                                                                           | Emisión  | Numerario | Encaje moneda nacional | Base monetaria | Dep. vista ampliado 1/ | M1A       | Dep. ahorro ampliado | Dep. plazo ampliado 1/ | Dep. dinero ampliado 1/ | M2A       | Dep. moneda extranjera 1/ 2/ | Dep. moneda extranjan. 1/ 2/ saldo mill. dólares | Dep. totales del SF 1/ 2/ | M3A 3/     |
|                                                                                    | (1)      | (2)       | (3)                    | (4=1+3)        | (5)                    | (6=2+5)   | (7)                  | (8)                    | (9=7+8)                 | (10=6+9)  | (11)                         | (12)                                             | (13=5+9+11)               | (14=10+11) |
| 2009                                                                               | 7,619.3  | 6,157.7   | 4,806.4                | 12,425.7       | 7,453.3                | 13,610.9  | 5,539.2              | 2,447.4                | 7,986.6                 | 21,597.6  | 41,018.9                     | 1,968.2                                          | 56,458.8                  | 62,616.5   |
| 2010                                                                               | 9,931.4  | 8,224.8   | 4,618.4                | 14,549.8       | 7,743.6                | 15,968.3  | 7,209.6              | 3,768.1                | 10,977.7                | 26,946.1  | 51,668.6                     | 2,361.2                                          | 70,389.8                  | 78,614.6   |
| 2011                                                                               | 11,418.5 | 9,686.4   | 6,859.5                | 18,278.0       | 8,837.0                | 18,523.4  | 11,004.8             | 4,099.5                | 15,104.3                | 33,627.7  | 57,042.3                     | 2,482.6                                          | 80,983.6                  | 90,670.0   |
| 2012                                                                               | 13,232.8 | 10,874.4  | 5,941.7                | 19,174.4       | 10,259.4               | 21,133.8  | 9,524.0              | 2,433.8                | 11,957.8                | 33,091.7  | 64,306.2                     | 2,665.5                                          | 86,523.5                  | 97,397.9   |
| 2013                                                                               | 14,410.5 | 11,523.1  | 6,056.4                | 20,466.9       | 12,235.6               | 23,758.7  | 10,822.9             | 2,782.4                | 13,605.2                | 37,363.9  | 72,737.1                     | 2,871.4                                          | 98,577.9                  | 110,101.1  |
| 2014                                                                               | 16,876.1 | 13,318.5  | 6,626.5                | 23,502.5       | 14,471.1               | 27,789.6  | 11,660.6             | 2,458.5                | 14,119.2                | 41,908.8  | 88,743.1                     | 3,336.4                                          | 117,333.4                 | 130,651.9  |
| 2015                                                                               | 18,776.3 | 14,697.7  | 10,885.1               | 29,661.4       | 19,387.8               | 34,085.4  | 13,218.9             | 2,114.2                | 15,333.1                | 49,418.6  | 98,896.8                     | 3,541.1                                          | 133,617.7                 | 148,315.4  |
| 2016                                                                               | 20,796.7 | 16,409.5  | 8,341.3                | 29,138.0       | 19,189.5               | 35,599.0  | 13,584.1             | 2,049.5                | 15,633.6                | 51,232.6  | 110,217.0                    | 3,758.5                                          | 145,040.2                 | 161,449.7  |
| 2017                                                                               | 23,412.0 | 18,206.8  | 9,701.7                | 33,113.6       | 22,142.2               | 40,349.0  | 14,704.4             | 2,151.4                | 16,855.8                | 57,204.8  | 121,448.6                    | 3,944.3                                          | 160,446.6                 | 178,653.4  |
| 2018                                                                               | 22,399.7 | 17,513.4  | 7,733.0                | 30,132.7       | 17,609.9               | 35,123.3  | 12,487.2             | 1,797.2                | 14,284.5                | 49,407.8  | 95,528.9                     | 2,954.8                                          | 127,423.2                 | 144,936.6  |
| 2019                                                                               | 26,673.8 | 21,296.7  | 7,803.9                | 34,477.7       | 21,437.9               | 42,734.5  | 13,555.0             | 1,683.4                | 15,238.4                | 57,973.0  | 93,098.7                     | 2,751.3                                          | 129,775.0                 | 151,071.7  |
| 2020                                                                               | 33,504.0 | 27,909.9  | 10,164.2               | 43,668.3       | 23,888.0               | 51,797.9  | 16,052.3             | 1,713.4                | 17,765.7                | 69,563.6  | 108,926.6                    | 3,127.9                                          | 150,580.3                 | 178,490.2  |
| 2021                                                                               | 40,536.8 | 34,697.7  | 11,039.4               | 51,576.3       | 28,628.7               | 63,326.4  | 19,164.5             | 1,514.6                | 20,679.2                | 84,005.6  | 119,342.1                    | 3,359.8                                          | 168,650.0                 | 203,347.7  |
| 2022                                                                               | 43,737.1 | 36,695.8  | 13,917.1               | 57,654.2       | 32,021.5               | 68,717.3  | 20,608.8             | 1,726.7                | 22,335.5                | 91,052.8  | 135,397.0                    | 3,737.0                                          | 189,754.0                 | 226,449.8  |
| 2023                                                                               |          |           |                        |                |                        |           |                      |                        |                         |           |                              |                                                  |                           |            |
| Enero                                                                              | 42,747.1 | 35,113.7  | 9,750.6                | 52,497.7       | 32,694.1               | 67,807.8  | 21,706.2             | 1,932.8                | 23,639.0                | 91,446.8  | 137,787.2                    | 3,796.6                                          | 194,120.3                 | 229,234.0  |
| Febrero                                                                            | 43,179.7 | 35,490.3  | 9,145.6                | 52,325.2       | 36,758.4               | 72,248.7  | 21,798.8             | 2,444.9                | 24,243.7                | 96,492.4  | 139,639.8                    | 3,844.7                                          | 200,641.9                 | 236,132.2  |
| Marzo                                                                              | 44,523.8 | 37,461.2  | 9,910.8                | 54,434.7       | 34,348.3               | 71,809.5  | 23,059.1             | 2,527.3                | 25,586.5                | 97,396.0  | 140,712.0                    | 3,870.9                                          | 200,646.7                 | 238,107.9  |
| Abril                                                                              | 44,593.6 | 38,070.3  | 10,130.2               | 54,723.9       | 34,613.6               | 72,683.9  | 23,546.0             | 2,602.3                | 26,148.4                | 98,832.3  | 141,581.3                    | 3,891.7                                          | 202,343.7                 | 240,413.6  |
| Mayo                                                                               | 44,713.8 | 37,123.9  | 10,617.6               | 55,331.4       | 36,874.7               | 73,998.6  | 23,158.2             | 2,617.7                | 25,775.9                | 99,774.5  | 142,982.3                    | 3,926.9                                          | 205,632.8                 | 242,756.7  |
| Junio                                                                              | 42,480.2 | 34,843.2  | 11,001.1               | 53,481.3       | 38,360.4               | 73,203.5  | 23,046.3             | 2,626.9                | 25,673.1                | 98,876.7  | 145,578.4                    | 3,994.9                                          | 209,611.9                 | 244,455.1  |
| Julio                                                                              | 42,609.6 | 34,949.0  | 10,305.4               | 52,915.1       | 38,054.5               | 73,003.5  | 22,826.9             | 2,610.9                | 25,437.8                | 98,441.2  | 148,972.3                    | 4,084.6                                          | 212,464.5                 | 247,413.5  |
| Agosto                                                                             | 42,647.8 | 35,304.2  | 10,774.2               | 53,422.0       | 37,533.5               | 72,837.6  | 23,435.8             | 2,768.3                | 26,204.2                | 99,041.8  | 149,541.5                    | 4,096.7                                          | 213,279.1                 | 248,583.3  |
| Septiembre                                                                         | 43,695.6 | 36,252.9  | 9,709.8                | 53,405.4       | 37,327.0               | 73,579.9  | 23,307.1             | 2,791.5                | 26,098.5                | 99,678.4  | 146,899.3                    | 4,021.0                                          | 210,324.8                 | 246,577.7  |
| Octubre                                                                            | 43,879.4 | 36,465.7  | 9,375.6                | 53,255.0       | 35,559.0               | 72,022.7  | 23,535.4             | 2,815.7                | 26,351.1                | 98,373.8  | 150,962.6                    | 4,128.8                                          | 212,872.7                 | 249,336.4  |
| Noviembre                                                                          | 48,653.7 | 39,526.9  | 9,092.7                | 57,746.4       | 40,682.5               | 80,209.4  | 24,688.2             | 2,333.2                | 27,021.4                | 107,230.8 | 153,939.4                    | 4,206.8                                          | 221,643.3                 | 261,170.2  |
| Diciembre                                                                          | 49,812.2 | 42,124.0  | 14,360.6               | 64,172.8       | 38,435.4               | 80,559.4  | 25,721.6             | 1,930.9                | 27,652.5                | 108,211.8 | 151,625.3                    | 4,140.0                                          | 217,713.1                 | 259,837.2  |
| 2024                                                                               |          |           |                        |                |                        |           |                      |                        |                         |           |                              |                                                  |                           |            |
| Enero                                                                              | 48,975.6 | 40,321.8  | 11,069.6               | 60,045.2       | 39,506.4               | 79,828.2  | 25,437.6             | 2,121.3                | 27,558.9                | 107,387.1 | 152,866.6                    | 4,173.9                                          | 219,931.8                 | 260,253.6  |
| Febrero                                                                            | 51,465.7 | 43,089.9  | 11,322.6               | 62,788.3       | 42,340.6               | 85,430.5  | 26,434.8             | 2,340.6                | 28,775.5                | 114,206.0 | 152,440.3                    | 4,162.3                                          | 223,554.6                 | 266,646.3  |
| Marzo                                                                              | 52,268.4 | 43,647.5  | 11,806.3               | 64,074.7       | 41,809.6               | 85,457.2  | 27,470.6             | 2,232.7                | 29,703.3                | 115,160.4 | 155,979.9                    | 4,258.9                                          | 227,492.8                 | 271,140.4  |
| Abril                                                                              | 49,254.4 | 41,419.5  | 11,864.3               | 61,138.7       | 41,287.9               | 82,707.3  | 29,241.0             | 1,986.5                | 31,227.5                | 113,934.8 | 159,497.3                    | 4,355.0                                          | 232,012.7                 | 273,432.1  |
| Mayo                                                                               | 50,415.1 | 42,441.0  | 10,794.1               | 61,209.2       | 42,502.1               | 84,943.1  | 28,346.4             | 2,157.5                | 30,503.9                | 115,446.9 | 160,549.3                    | 4,383.7                                          | 233,555.3                 | 275,996.3  |
| Junio                                                                              | 48,115.3 | 40,491.1  | 11,784.2               | 59,899.6       | 41,392.2               | 81,883.3  | 27,143.7             | 2,200.7                | 29,344.4                | 111,227.7 | 161,617.5                    | 4,412.8                                          | 232,354.2                 | 272,845.2  |
| Julio                                                                              | 49,088.8 | 41,049.3  | 13,159.1               | 62,247.9       | 43,682.3               | 84,731.6  | 27,976.3             | 2,360.1                | 30,336.4                | 115,067.9 | 163,431.1                    | 4,462.4                                          | 237,449.8                 | 278,499.0  |
| Agosto                                                                             | 48,429.8 | 40,921.1  | 12,500.2               | 60,930.0       | 44,454.9               | 85,376.1  | 27,449.0             | 2,229.2                | 29,678.2                | 115,054.2 | 164,779.1                    | 4,499.2                                          | 238,912.2                 | 279,833.3  |
| Septiembre                                                                         | 49,096.3 | 40,399.0  | 12,067.7               | 61,164.0       | 44,545.4               | 84,944.4  | 27,421.5             | 2,206.8                | 29,628.3                | 114,572.7 | 162,753.5                    | 4,443.9                                          | 236,927.2                 | 277,326.2  |
| Octubre                                                                            | 49,728.0 | 41,493.1  | 10,481.6               | 60,209.5       | 43,569.8               | 85,063.0  | 29,168.4             | 2,223.6                | 31,392.0                | 116,455.0 | 164,834.3                    | 4,500.7                                          | 239,796.2                 | 281,289.3  |
| Noviembre                                                                          | 55,312.5 | 45,961.5  | 10,498.3               | 65,810.8       | 43,842.1               | 89,803.5  | 30,474.0             | 2,223.8                | 32,697.7                | 122,501.3 | 165,592.1                    | 4,521.4                                          | 242,132.0                 | 288,093.4  |
| Diciembre                                                                          | 59,509.4 | 50,598.7  | 18,152.8               | 77,662.2       | 48,005.6               | 98,604.3  | 29,240.1             | 2,170.9                | 31,411.0                | 130,015.2 | 161,565.5                    | 4,411.4                                          | 240,982.1                 | 291,580.8  |
| 2025                                                                               |          |           |                        |                |                        |           |                      |                        |                         |           |                              |                                                  |                           |            |
| Enero                                                                              | 58,921.0 | 49,913.4  | 13,248.4               | 72,169.4       | 47,175.0               | 97,088.4  | 29,934.4             | 2,278.7                | 32,213.1                | 129,301.5 | 163,691.1                    | 4,469.5                                          | 243,079.2                 | 292,992.7  |
| Febrero                                                                            | 57,739.5 | 48,350.0  | 13,975.9               | 71,715.3       | 50,685.3               | 99,035.3  | 31,252.4             | 2,898.3                | 34,150.7                | 133,186.0 | 165,005.0                    | 4,505.3                                          | 249,841.1                 | 298,191.1  |
| Marzo                                                                              | 57,336.4 | 48,623.1  | 12,952.4               | 70,288.8       | 49,690.3               | 98,313.5  | 30,878.1             | 3,267.6                | 34,145.7                | 132,459.1 | 165,916.6                    | 4,530.2                                          | 249,752.6                 | 298,375.8  |
| Abril                                                                              | 58,940.6 | 49,515.2  | 13,233.1               | 72,173.7       | 50,782.4               | 100,297.7 | 32,893.2             | 3,364.3                | 36,257.5                | 136,555.2 | 167,449.3                    | 4,572.1                                          | 254,489.2                 | 304,004.4  |
| Mayo 5/                                                                            | 58,702.9 | 50,882.2  | 13,452.8               | 72,155.7       | 49,194.9               | 100,077.0 | 32,371.3             | 3,547.8                | 35,919.0                | 135,996.1 | 169,340.1                    | 4,623.7                                          | 254,454.0                 | 303,366.2  |
| Junio                                                                              |          |           |                        |                |                        |           |                      |                        |                         |           |                              |                                                  |                           |            |
| 01                                                                                 | 58,702.9 | 51,009.9  | 13,452.8               | 72,155.7       | 49,441.1               | 100,451.0 | 32,126.5             | 3,547.1                | 35,673.6                | 136,124.6 | 169,246.2                    | 4,621.1                                          | 254,360.9                 | 305,370.8  |
| 02                                                                                 | 58,905.9 | 49,935.5  | 14,452.0               | 73,357.9       | 50,724.1               | 100,659.6 | 32,736.2             | 3,547.1                | 36,283.3                | 136,942.9 | 169,557.0                    | 4,629.6                                          | 256,564.4                 | 306,499.9  |
| 03                                                                                 | 58,773.1 | 49,628.9  | 13,721.8               | 72,494.9       | 50,864.9               | 100,493.8 | 32,609.5             | 3,546.7                | 36,156.3                | 136,650.1 | 169,837.2                    | 4,637.3                                          | 256,858.3                 | 306,487.3  |
| 04                                                                                 | 58,831.2 | 49,319.7  | 14,639.3               | 73,470.5       | 52,528.4               | 101,848.1 | 32,243.6             | 3,547.2                | 35,790.7                | 137,638.8 | 169,949.4                    | 4,640.3                                          | 258,268.5                 | 307,588.2  |
| 05                                                                                 | 58,691.8 | 48,946.9  | 14,996.2               | 73,688.0       | 53,727.5               | 102,674.4 | 32,022.3             | 3,547.6                | 35,569.9                | 138,244.3 | 169,962.6                    | 4,640.7                                          | 259,259.9                 | 308,206.8  |
| 06                                                                                 | 58,557.1 | 48,843.3  | 13,130.1               | 71,687.2       | 51,102.9               | 99,946.2  | 32,185.9             | 3,546.9                | 35,732.8                | 135,679.0 | 170,353.9                    | 4,651.4                                          | 257,189.6                 | 306,032.9  |
| 07                                                                                 | 58,557.1 | 48,821.2  | 13,130.1               | 71,687.2       | 51,482.4               | 100,303.7 | 32,010.5             | 3,547.1                | 35,557.6                | 135,861.3 | 170,774.3                    | 4,662.9                                          | 257,814.3                 | 306,635.6  |
| 08                                                                                 | 58,557.1 | 48,918.9  | 13,130.1               | 71,687.2       | 51,679.9               | 100,598.9 | 31,843.1             | 3,547.1                | 35,390.2                | 135,989.1 | 170,771.1                    | 4,662.8                                          | 257,841.2                 | 306,760.1  |
| 09                                                                                 | 58,348.0 | 48,477.8  | 12,846.6               | 71,194.6       | 51,340.1               | 99,817.9  | 31,956.2             | 3,551.7                | 35,507.9                | 135,325.8 | 170,851.3                    | 4,665.0                                          | 257,699.3                 | 306,177.1  |
| 10                                                                                 | 57,930.6 | 48,147.5  | 12,534.9               | 70,465.5       | 51,545.9               | 99,693.4  | 31,946.8             | 3,551.4                | 35,498.2                | 135,191.7 | 170,764.1                    | 4,662.6                                          | 257,808.3                 | 305,955.8  |
| 11                                                                                 | 57,565.8 | 47,710.3  | 12,711.7               | 70,277.5       | 50,666.1               | 98,376.4  | 31,975.0             | 3,551.8                | 35,526.7                | 133,903.2 | 171,685.0                    | 4,687.7                                          | 257,877.9                 | 305,588.2  |
| 12                                                                                 | 57,502.9 | 47,502.0  | 12,917.2               | 70,420.1       | 51,650.1               | 99,152.1  | 32,218.1             | 3,553.0                | 35,771.1                | 134,923.2 | 171,024.0                    | 4,669.7                                          | 258,445.3                 | 305,947.2  |
| 13                                                                                 | 57,563.2 | 47,797.2  | 14,014.3               | 71,577.4       | 51,854.6               | 99,651.8  | 32,441.8             | 3,552.6                | 35,994.4                | 135,646.3 | 170,452.4                    | 4,654.1                                          | 258,301.5                 | 306,098.7  |
| 14                                                                                 | 57,563.2 | 48,266.4  | 14,014.3               | 71,577.4       | 51,823.0               | 100,089.4 | 32,253.7             | 3,552.0                | 35,805.8                | 135,895.2 | 170,387.1                    | 4,652.3                                          | 258,015.9                 | 306,282.3  |
| 15                                                                                 | 57,563.2 | 48,449.7  | 14,014.3               | 71,577.4       | 52,053.0               | 100,502.6 | 31,944.1             | 3,552.1                | 35,496.1                | 135,998.8 | 170,321.0                    | 4,650.5                                          | 257,870.1                 | 306,319.7  |
| 16                                                                                 | 57,503.7 | 48,281.1  | 13,544.4               | 71,048.1       | 51,008.0               | 99,289.0  | 31,622.4             | 3,551.0                | 35,173.4                | 134,462.4 | 170,750.7                    | 4,662.2                                          | 256,932.0                 | 305,213.1  |
| 17                                                                                 | 57,500.3 | 48,109.8  | 13,826.8               | 71,327.1       | 51,975.5               | 100,085.4 | 31,685.6             | 3,551.6                | 35,237.2                | 135,322.6 | 170                          |                                                  |                           |            |