

Cuadro #3:

Resultado cuasi-fiscal

(flujo en miles de córdobas) al 26 de junio 2025

| Conceptos |                                                                    | 2022         | 2023       | 2024         | I Trimestre | Abril      | Mayo       | Junio  |           |           |           |           | II Trimestre | I Semestre |
|-----------|--------------------------------------------------------------------|--------------|------------|--------------|-------------|------------|------------|--------|-----------|-----------|-----------|-----------|--------------|------------|
|           |                                                                    |              |            |              |             |            |            | I sem. | II sem.   | III sem.  | 26        | IV sem.   |              |            |
| 1         | Ingresos financieros Recibidos                                     | 725,140      | 5,083,245  | 8,545,969    | 2,066,526   | 461,262    | 536,288    | 76,684 | 50,924    | 766,317   | 225       | 200,168   | 1,094,094    | 2,091,644  |
| 1.1       | Por depósitos en el exterior                                       | 92,247       | 328,597    | 329,459      | 60,924      | 24,162     | 22,700     | 21,452 | 1,858     | 1,705     | 225       | 2,374     | 27,389       | 74,251     |
| 1.2       | Por Notas y Bonos (Netos)                                          | 179,041      | 3,591,973  | 6,698,525    | 1,475,623   | 436,498    | 399,130    | 54,339 | 49,066    | 106,519   | 0         | 197,794   | 407,719      | 1,243,347  |
| 1.2.1     | Ingresos Brutos                                                    | 241,120      | 3,672,762  | 6,854,752    | 1,572,405   | 514,538    | 510,155    | 54,339 | 49,066    | 137,663   | 0         | 197,794   | 438,864      | 1,463,557  |
| 1.2.2     | Amortización por prima                                             | ( 62,079)    | ( 80,789)  | ( 156,227)   | ( 96,782)   | ( 78,040)  | ( 111,025) | 0      | 0         | ( 31,144) | 0         | 0         | ( 31,144)    | ( 220,210) |
| 1.3       | Por Tenencias DEG-FMI                                              | 110,496      | 532,226    | 588,277      | 119,938     | 0          | 112,906    | 0      | 0         | 0         | 0         | 0         | 112,906      | 232,844    |
| 1.4       | Por préstamos concedidos por el BCN                                | 16,765       | 416,924    | 149,837      | 11,981      | 603        | 1,552      | 0      | 0         | 0         | 0         | 0         | 0            | 2,155      |
| 1.4.1     | Recuperación gastos financieros por bonos bancarios                | 158,607      | 138,219    | 115,015      | 0           | 0          | 0          | 0      | 0         | 0         | 0         | 0         | 0            | 0          |
| 1.4.2     | Intereses generados bonos del tesoro                               | 16,765       | 248,243    | 1,977        | 0           | 578        | 0          | 0      | 0         | 0         | 0         | 0         | 578          | 578        |
| 1.4.3     | Reportos monetarios                                                | 19,263       | 30,462     | 32,846       | 11,981      | 25         | 1,552      | 0      | 0         | 0         | 0         | 0         | 1,577        | 13,558     |
| 1.5       | Fluctuación Bono MTI                                               | 148,721      | 213,525    | 779,872      | 398,060     | 0          | 0          | 893    | 0         | 658,093   | 0         | 0         | 658,986      | 1,057,046  |
| 2         | Gastos financieros Pagados                                         | 1,096,349    | 2,522,290  | 4,097,339    | 934,576     | 35,752     | 370,253    | 4,064  | 14,043    | 2,696     | 659       | 53,809    | 74,613       | 480,617    |
| 2.1       | Intereses pagados por deuda externa                                | 152,562      | 135,881    | 17,795       | 0           | 0          | 0          | 0      | 0         | 0         | 0         | 7,121     | 7,121        | 7,121      |
| 2.2       | Otras operaciones                                                  | 943,787      | 2,386,409  | 4,079,544    | 934,576     | 35,752     | 370,253    | 4,064  | 14,043    | 2,696     | 659       | 46,688    | 67,492       | 473,496    |
| 2.2.1     | Servicios internacionales                                          | 13,617       | 30,680     | 28,583       | 3,593       | 4,215      | 4,651      | 2      | 1,466     | 41        | 0         | 1         | 1,510        | 10,376     |
| 2.2.2     | Pagos FMI, cargos netos                                            | 134,689      | 650,700    | 725,913      | 148,689     | 0          | 140,330    | 0      | 0         | 0         | 0         | 0         | 0            | 140,330    |
| 2.2.3     | Bonos bancarios                                                    | 158,607      | 138,219    | 115,015      | 0           | 0          | 0          | 0      | 0         | 0         | 0         | 0         | 0            | 0          |
| 2.2.4     | Títulos especiales de inversión sector-gobierno                    | 0            | 0          | 0            | 0           | 0          | 0          | 0      | 0         | 0         | 0         | 0         | 0            | 0          |
| 2.2.5     | Títulos especiales de inversión-resto sector público no financiero | 0            | 0          | 0            | 0           | 0          | 0          | 0      | 0         | 0         | 0         | 0         | 0            | 0          |
| 2.2.6     | Letras pagaderas en córdobas                                       | 46,697       | 603,650    | 2,824,481    | 699,395     | 8,471      | 188,533    | 0      | 4,873     | 411       | 0         | 3,783     | 9,067        | 206,071    |
| 2.2.7     | Letras a 1 día pagaderas en córdobas 1/                            | 72,511       | 84,492     | 80,636       | 22,511      | 6,750      | 3,669      | 1,598  | 333       | 382       | 332       | 1,337     | 3,650        | 14,069     |
| 2.2.8     | Letras pagaderas en dólares 2/                                     | 433,352      | 637,759    | 26,048       | 1,959       | 830        | 19,756     | 0      | 3,548     | 117       | 0         | 117       | 3,782        | 24,368     |
| 2.2.9     | Cuenta corriente en moneda extranjera                              | 0            | 0          | 0            | 0           | 0          | 0          | 0      | 0         | 0         | 0         | 0         | 0            | 0          |
| 2.2.10    | Bonos Especiales de Inversión-resto sector público no financiero   | 0            | 0          | 0            | 0           | 0          | 0          | 0      | 0         | 0         | 0         | 0         | 0            | 0          |
| 2.2.11    | Depósitos a Plazo                                                  | 28,392       | 125,711    | 133,895      | 20,008      | 0          | 0          | 0      | 0         | 0         | 0         | 40,280    | 40,280       | 40,280     |
| 2.2.12    | Depósitos monetarios                                               | 51,527       | 108,493    | 144,189      | 38,261      | 15,427     | 13,254     | 2,464  | 3,823     | 1,711     | 328       | 1,117     | 9,114        | 37,795     |
| 2.2.13    | Títulos de inversión                                               | 4,378        | 6,704      | 331          | 150         | 55         | 56         | 0      | 0         | 31        | 0         | 54        | 85           | 196        |
| 2.2.14    | Otros Egresos                                                      | 16           | 0          | 452          | 11          | 4          | 3          | 0      | 0         | 3         | 0         | 0         | 3            | 10         |
| 3         | Flujo financiero (1-2)                                             | ( 371,209)   | 2,560,955  | 4,448,630    | 1,131,950   | 425,511    | 166,035    | 72,620 | 36,881    | 763,621   | ( 434)    | 146,359   | 1,019,481    | 1,611,026  |
| 4         | Ingresos de operaciones Recibidos                                  | 99,487       | 114,577    | 353,907      | 26,665      | 9,068      | 5,743      | 3,490  | 4,993     | 118       | 353       | 1,647     | 10,248       | 25,059     |
| 4.1       | Comisiones y reembolsos                                            | 53,906       | 76,163     | 76,816       | 15,794      | 7,413      | 5,023      | 13     | 9         | 31        | 28        | 39        | 92           | 12,528     |
| 4.2       | Otros productos                                                    | 41,635       | 30,838     | 25,268       | 10,683      | 539        | 720        | 3,477  | 726       | 87        | 325       | 1,608     | 5,898        | 7,157      |
| 4.3       | Comisión por venta de divisas                                      | 3,946        | 5,577      | 251,823      | 188         | 1,116      | 0          | 0      | 4,258     | 0         | 0         | 0         | 4,258        | 5,374      |
| 5         | Gastos de operaciones Pagados                                      | 919,589      | 897,762    | 1,419,777    | 769,539     | 211,409    | 369,120    | 4,340  | 18,498    | 6,812     | 12,717    | 14,130    | 43,779       | 624,308    |
| 5.1       | Gastos presupuestables                                             | 762,946      | 897,762    | 1,185,982    | 420,309     | 169,812    | 131,102    | 4,340  | 18,498    | 6,812     | 12,717    | 14,130    | 43,779       | 344,694    |
| 5.1.1     | Servicios personales                                               | 363,957      | 369,852    | 375,845      | 83,971      | 26,804     | 26,385     | 720    | 12,721    | 953       | 12,717    | 13,168    | 27,561       | 80,750     |
| 5.1.2     | Servicios no personales                                            | 168,774      | 181,988    | 259,012      | 157,939     | 27,839     | 7,953      | 3,419  | 5,475     | 5,460     | 593       | 14,947    | 50,738       | 208,677    |
| 5.1.3     | Materiales y suministros                                           | 14,957       | 12,561     | 11,433       | 7,570       | 935        | 1,002      | 142    | 210       | 267       | 0         | 303       | 923          | 2,860      |
| 5.1.4     | Programas especiales                                               | 28,639       | 32,203     | 45,062       | 1,878       | 1,374      | 59,454     | 59     | 92        | 132       | 0         | 66        | 349          | 61,177     |
| 5.1.5     | Instituciones y organismos                                         | 91,313       | 100,551    | 110,444      | 26,778      | 25,927     | 0          | 0      | 0         | 0         | 0         | 0         | 0            | 25,927     |
| 5.1.6     | Encuestas y censos                                                 | 95,305       | 200,606    | 384,170      | 142,173     | 86,934     | 36,308     | 0      | 0         | 0         | 0         | 0         | 0            | 123,242    |
| 5.1.7     | Otros Egresos                                                      | 0            | 0          | 15           | 0           | 0          | 0          | 0      | 0         | 0         | 0         | 0         | 0            | 0          |
| 5.2       | Impresión y acuñación de billetes y monedas                        | 156,644      | 0          | 233,795      | 349,230     | 41,597     | 238,018    | 0      | 0         | 0         | 0         | 0         | 0            | 279,614    |
| 6         | Flujo de operaciones (4-5)                                         | ( 820,103)   | ( 783,184) | ( 1,065,871) | ( 742,875)  | ( 202,340) | ( 363,377) | ( 850) | ( 13,506) | ( 6,694)  | ( 12,365) | ( 12,483) | ( 33,532)    | ( 599,249) |
| 7         | Flujo Total (3+6)                                                  | ( 1,191,311) | 1,777,771  | 3,382,760    | 389,076     | 223,170    | ( 197,342) | 71,771 | 23,375    | 756,927   | ( 12,798) | 133,876   | 985,949      | 1,011,778  |

Nota: Datos preliminares.

1/ Operaciones monetarias diarias de absorción conforme a Resolución CD-BCN-L-3-17, del seis de diciembre de dos mil diecisiete, publicada en La Gaceta, Diario Oficial, No. 241 del diecinueve de diciembre de dos mil diecisiete.

2/ En febrero de 2017, el consejo directivo del BCN mediante resolución CD-BCN-V-2-17 reformó los programas de emisiones de letras 2016 y 2017 a fin de autorizar las formas de pago de letras denominadas en dólares y pagaderas en dólares. Siendo la primera adjudicación el 17 de noviembre de 2017.

Fuente :Banco Central de Nicaragua