

Cuadro #3:

Resultado cuasi-fiscal

(flujo en miles de córdobas) al 09 de mayo 2025

| Conceptos  |                                                                    | 2022                | 2023              | 2024                | I Trimestre       | Abril             | Mayo             |                  |                  |                  | II Trimestre      | I Semestre          |
|------------|--------------------------------------------------------------------|---------------------|-------------------|---------------------|-------------------|-------------------|------------------|------------------|------------------|------------------|-------------------|---------------------|
|            |                                                                    |                     |                   |                     |                   |                   | I sem.           | 09               | II sem.          | Acum.            |                   |                     |
| <b>1</b>   | <b>Ingresos financieros Recibidos</b>                              | <b>725,140</b>      | <b>5,083,245</b>  | <b>8,545,969</b>    | <b>2,066,526</b>  | <b>461,262</b>    | <b>141,510</b>   | <b>696</b>       | <b>696</b>       | <b>142,206</b>   | <b>603,469</b>    | <b>2,669,995</b>    |
| 1.1        | Por depósitos en el exterior                                       | 92,247              | 328,597           | 329,459             | 60,924            | 24,162            | 16,992           | 696              | 696              | 17,688           | 41,851            | 102,775             |
| <b>1.2</b> | <b>Por Notas y Bonos (Netos)</b>                                   | <b>179,041</b>      | <b>3,591,973</b>  | <b>6,698,525</b>    | <b>1,475,623</b>  | <b>436,498</b>    | <b>124,435</b>   | <b>0</b>         | <b>0</b>         | <b>124,435</b>   | <b>560,932</b>    | <b>2,036,555</b>    |
| 1.2.1      | Ingresos Brutos                                                    | 241,120             | 3,672,762         | 6,854,752           | 1,572,405         | 514,538           | 154,582          | 0                | 0                | 154,582          | 669,120           | 2,241,525           |
| 1.2.2      | Amortización por prima                                             | ( 62,079)           | ( 80,789)         | ( 156,227)          | ( 96,782)         | ( 78,040)         | ( 30,147)        | 0                | 0                | ( 30,147)        | ( 108,188)        | ( 204,970)          |
| 1.3        | Por Tenencias DEG-FMI                                              | 110,496             | 532,226           | 588,277             | 119,938           | 0                 | 0                | 0                | 0                | 0                | 0                 | 119,938             |
| <b>1.4</b> | <b>Por préstamos concedidos por el BCN</b>                         | <b>16,765</b>       | <b>416,924</b>    | <b>149,837</b>      | <b>11,981</b>     | <b>603</b>        | <b>83</b>        | <b>0</b>         | <b>0</b>         | <b>83</b>        | <b>686</b>        | <b>12,667</b>       |
| 1.4.1      | Recuperación gastos financieros por bonos bancarios                | 158,607             | 138,219           | 115,015             | 0                 | 0                 | 0                | 0                | 0                | 0                | 0                 | 0                   |
| 1.4.2      | Intereses generados bonos del tesoro                               | 16,765              | 248,243           | 1,977               | 0                 | 578               | 0                | 0                | 0                | 0                | 578               | 578                 |
| 1.4.3      | Reportos monetarios                                                | 19,263              | 30,462            | 32,846              | 11,981            | 25                | 83               | 0                | 0                | 83               | 108               | 12,089              |
| 1.5        | Fluctuación Bono MTI                                               | 148,721             | 213,525           | 779,872             | 398,060           | 0                 | 0                | 0                | 0                | 0                | 0                 | 398,060             |
| <b>2</b>   | <b>Gastos financieros Pagados</b>                                  | <b>1,096,349</b>    | <b>2,522,290</b>  | <b>4,097,339</b>    | <b>934,576</b>    | <b>35,752</b>     | <b>24,084</b>    | <b>32,397</b>    | <b>32,397</b>    | <b>56,481</b>    | <b>92,232</b>     | <b>1,026,808</b>    |
| 2.1        | Intereses pagados por deuda externa                                | 152,562             | 135,881           | 17,795              | 0                 | 0                 | 0                | 0                | 0                | 0                | 0                 | 0                   |
| <b>2.2</b> | <b>Otras operaciones</b>                                           | <b>943,787</b>      | <b>2,386,409</b>  | <b>4,079,544</b>    | <b>934,576</b>    | <b>35,752</b>     | <b>24,084</b>    | <b>32,397</b>    | <b>32,397</b>    | <b>56,481</b>    | <b>92,232</b>     | <b>1,026,808</b>    |
| 2.2.1      | Servicios internacionales                                          | 13,617              | 30,680            | 28,583              | 3,593             | 4,215             | 1,555            | 0                | 0                | 1,555            | 5,770             | 9,362               |
| 2.2.2      | Pagos FMI, cargos netos                                            | 134,689             | 650,700           | 725,913             | 148,689           | 0                 | 87               | 0                | 0                | 87               | 87                | 148,775             |
| 2.2.3      | Bonos bancarios                                                    | 158,607             | 138,219           | 115,015             | 0                 | 0                 | 0                | 0                | 0                | 0                | 0                 | 0                   |
| 2.2.4      | Títulos especiales de inversión sector-gobierno                    | 0                   | 0                 | 0                   | 0                 | 0                 | 0                | 0                | 0                | 0                | 0                 | 0                   |
| 2.2.5      | Títulos especiales de inversión-resto sector público no financiero | 0                   | 0                 | 0                   | 0                 | 0                 | 0                | 0                | 0                | 0                | 0                 | 0                   |
| 2.2.6      | Letras pagaderas en córdobas                                       | 46,697              | 603,650           | 2,824,481           | 699,395           | 8,471             | 1,112            | 31,955           | 31,955           | 33,066           | 41,538            | 740,932             |
| 2.2.7      | Letras a 1 día pagaderas en córdobas 1/                            | 72,511              | 84,492            | 80,636              | 22,511            | 6,750             | 261              | 0                | 0                | 261              | 7,011             | 29,522              |
| 2.2.8      | Letras pagaderas en dólares 2/                                     | 433,352             | 637,759           | 26,048              | 1,959             | 830               | 16,175           | 174              | 174              | 16,349           | 17,179            | 19,138              |
| 2.2.9      | Cuenta corriente en moneda extranjera                              | 0                   | 0                 | 0                   | 0                 | 0                 | 0                | 0                | 0                | 0                | 0                 | 0                   |
| 2.2.10     | Bonos Especiales de Inversión-resto sector público no financiero   | 0                   | 0                 | 0                   | 0                 | 0                 | 0                | 0                | 0                | 0                | 0                 | 0                   |
| 2.2.11     | Depósitos a Plazo                                                  | 28,392              | 125,711           | 133,895             | 20,008            | 0                 | 0                | 0                | 0                | 0                | 0                 | 20,008              |
| 2.2.12     | Depósitos monetarios                                               | 51,527              | 108,493           | 144,189             | 38,261            | 15,427            | 4,889            | 255              | 255              | 5,145            | 20,572            | 58,832              |
| 2.2.13     | Títulos de inversión                                               | 4,378               | 6,704             | 331                 | 150               | 55                | 5                | 13               | 13               | 18               | 73                | 223                 |
| 2.2.14     | Otros Egresos                                                      | 16                  | 0                 | 452                 | 11                | 4                 | 0                | 0                | 0                | 0                | 4                 | 15                  |
| <b>3</b>   | <b>Flujo financiero (1-2)</b>                                      | <b>( 371,209)</b>   | <b>2,560,955</b>  | <b>4,448,630</b>    | <b>1,131,950</b>  | <b>425,511</b>    | <b>117,426</b>   | <b>( 31,700)</b> | <b>( 31,700)</b> | <b>85,726</b>    | <b>511,236</b>    | <b>1,643,187</b>    |
| <b>4</b>   | <b>Ingresos de operaciones Recibidos</b>                           | <b>99,487</b>       | <b>114,577</b>    | <b>353,907</b>      | <b>26,665</b>     | <b>9,068</b>      | <b>30</b>        | <b>0</b>         | <b>0</b>         | <b>30</b>        | <b>9,098</b>      | <b>35,763</b>       |
| 4.1        | Comisiones y reembolsos                                            | 53,906              | 78,163            | 76,816              | 15,794            | 7,413             | 18               | 0                | 0                | 18               | 7,431             | 23,224              |
| 4.2        | Otros productos                                                    | 41,635              | 30,838            | 25,268              | 10,683            | 539               | 12               | 0                | 0                | 12               | 551               | 11,234              |
| 4.3        | Comisión por venta de divisas                                      | 3,946               | 5,577             | 251,823             | 188               | 1,116             | 0                | 0                | 0                | 0                | 1,116             | 1,304               |
| <b>5</b>   | <b>Gastos de operaciones Pagados</b>                               | <b>919,589</b>      | <b>897,762</b>    | <b>1,419,777</b>    | <b>769,539</b>    | <b>211,409</b>    | <b>96,327</b>    | <b>131</b>       | <b>131</b>       | <b>96,457</b>    | <b>307,866</b>    | <b>1,077,405</b>    |
| 5.1        | <b>Gastos presupuestables</b>                                      | <b>762,946</b>      | <b>897,762</b>    | <b>1,185,982</b>    | <b>420,309</b>    | <b>169,812</b>    | <b>96,327</b>    | <b>131</b>       | <b>131</b>       | <b>96,457</b>    | <b>266,269</b>    | <b>686,579</b>      |
| 5.1.1      | Servicios personales                                               | 363,957             | 369,852           | 375,845             | 83,971            | 26,804            | ( 115)           | 6                | 6                | ( 109)           | 26,695            | 110,666             |
| 5.1.2      | Servicios no personales                                            | 168,774             | 181,988           | 259,012             | 157,939           | 27,839            | 1,202            | 88               | 88               | 1,290            | 29,129            | 187,067             |
| 5.1.3      | Materiales y suministros                                           | 14,957              | 12,561            | 11,433              | 7,570             | 935               | 211              | 37               | 37               | 248              | 1,183             | 8,752               |
| 5.1.4      | Programas especiales                                               | 28,639              | 32,203            | 45,062              | 1,878             | 1,374             | 58,720           | 0                | 0                | 58,720           | 60,094            | 61,973              |
| 5.1.5      | Instituciones y organismos                                         | 91,313              | 100,551           | 110,444             | 26,778            | 25,927            | 0                | 0                | 0                | 0                | 25,927            | 52,705              |
| 5.1.6      | Encuestas y censos                                                 | 95,305              | 200,606           | 384,170             | 142,173           | 86,934            | 36,308           | 0                | 0                | 36,308           | 123,242           | 265,416             |
| 5.1.7      | Otros Egresos                                                      | 0                   | 0                 | 15                  | 0                 | 0                 | 0                | 0                | 0                | 0                | 0                 | 0                   |
| 5.2        | <b>Impresión y acuñación de billetes y monedas</b>                 | <b>156,644</b>      | <b>0</b>          | <b>233,795</b>      | <b>349,230</b>    | <b>41,597</b>     | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>41,597</b>     | <b>390,827</b>      |
| <b>6</b>   | <b>Flujo de operaciones (4-5)</b>                                  | <b>( 820,103)</b>   | <b>( 783,184)</b> | <b>( 1,065,871)</b> | <b>( 742,875)</b> | <b>( 202,340)</b> | <b>( 96,297)</b> | <b>( 131)</b>    | <b>( 131)</b>    | <b>( 96,428)</b> | <b>( 298,768)</b> | <b>( 1,041,643)</b> |
| <b>7</b>   | <b>Flujo Total (3+6)</b>                                           | <b>( 1,191,311)</b> | <b>1,777,771</b>  | <b>3,382,760</b>    | <b>389,076</b>    | <b>223,170</b>    | <b>21,129</b>    | <b>( 31,831)</b> | <b>( 31,831)</b> | <b>( 10,702)</b> | <b>212,468</b>    | <b>601,544</b>      |

Nota: Datos preliminares.

1/:Operaciones monetarias diarias de absorción conforme a Resolución CD-BCN-L-3-17, del seis de diciembre de dos mil diecisiete, publicada en La Gaceta, Diario Oficial, No. 241 del diecinueve de diciembre de dos mil diecisiete.

2/: En febrero de 2017, el consejo directivo del BCN mediante resolución CD-BCN-V-2-17 reformó los programas de emisiones de letras 2016 y 2017 a fin de autorizar las formas de pago de letras denominadas en dólares y pagaderas en dólares. Siendo la primera adjudicación el 17 de noviembre de 2017.

Fuente :Banco Central de Nicaragua