

**Cuadro # 9 :
Agregados monetarios**

(millones de córdobas) al 20 de marzo 2026

Periodos	Emisión	Numerario	Encaje moneda nacional	Base monetaria	Dep. vista ampliado 1/	M1A	Dep. ahorro ampliado	Dep. plazo ampliado 1/	Cuasi-dinero ampliado 1/	M2A	Dep. moneda extranjera 1/ 2/	Dep. moneda extran. 1/ 2/ saldo mill. dólares	Dep. totales del SF 1/ 2/	M3A 3/
	(1)	(2)	(3)	(4=1+3)	(5)	(6=2+5)	(7)	(8)	(9=7+8)	(10=6+9)	(11)	(12)	(13=5+9+11)	(14=10+11)
2009	7,619.3	6,157.7	4,806.4	12,425.7	7,453.3	13,610.9	5,539.2	2,447.4	7,986.6	21,597.6	41,018.9	1,968.2	56,458.8	62,616.5
2010	9,931.4	8,224.8	4,618.4	14,549.8	7,743.6	15,968.3	7,209.6	3,768.1	10,977.7	26,946.1	51,668.6	2,361.2	70,389.8	78,614.6
2011	11,418.5	9,686.4	6,859.5	18,278.0	8,837.0	18,523.4	11,004.8	4,099.5	15,104.3	33,627.7	57,042.3	2,482.6	80,983.6	90,670.0
2012	13,232.8	10,874.4	5,941.7	19,174.4	10,259.4	21,133.8	9,524.0	2,433.8	11,957.8	33,091.7	64,306.2	2,665.5	86,523.5	97,397.9
2013	14,410.5	11,523.1	6,056.4	20,466.9	12,235.6	23,758.7	10,822.9	2,782.4	13,605.2	37,363.9	72,737.1	2,871.4	98,577.9	110,101.1
2014	16,876.1	13,318.5	6,626.5	23,502.5	14,471.1	27,789.6	11,660.6	2,458.5	14,119.2	41,908.8	88,743.1	3,364.4	117,333.4	130,651.9
2015	18,776.3	14,697.7	10,885.1	29,661.4	19,387.8	34,085.4	13,218.9	2,114.2	15,333.1	49,418.6	98,896.8	3,541.1	133,617.7	148,315.4
2016	20,796.7	16,409.5	8,341.3	29,138.0	19,189.5	35,599.0	13,584.1	2,049.5	15,633.6	51,232.6	110,217.0	3,758.5	145,040.2	161,449.7
2017	23,412.0	18,206.8	9,701.7	33,113.6	22,142.2	40,349.0	14,704.4	2,151.4	16,855.8	57,204.8	121,448.6	3,944.3	160,446.6	178,653.4
2018	22,399.7	17,513.4	7,733.0	30,132.7	17,609.9	35,123.3	12,487.2	1,797.2	14,284.5	49,407.8	95,528.9	2,954.8	127,423.2	144,936.6
2019	26,673.8	21,296.7	7,803.9	34,477.7	21,437.9	42,734.5	13,555.0	1,683.4	15,238.4	57,973.0	93,098.7	2,751.3	129,775.0	151,071.7
2020	33,504.0	27,909.9	10,164.2	43,668.3	23,888.0	51,797.9	16,052.3	1,713.4	17,765.7	69,563.6	108,926.6	3,127.9	150,580.3	178,490.2
2021	40,536.8	34,697.7	11,039.4	51,576.3	28,628.7	63,326.4	19,164.5	1,514.6	20,679.2	84,005.6	119,342.1	3,359.8	168,650.0	203,347.7
2022	43,737.1	36,695.8	13,917.1	57,654.2	32,021.5	68,717.3	20,608.8	1,726.7	22,335.5	91,052.8	135,397.0	3,737.0	189,754.0	226,449.8
2023	49,812.2	42,124.0	14,360.6	64,172.8	38,435.4	80,559.4	25,721.6	1,930.9	27,652.5	108,211.8	151,625.3	4,140.0	217,713.1	259,837.2
2024														
Enero	48,975.6	40,321.8	11,069.6	60,045.2	39,506.4	79,828.2	25,437.6	2,121.3	27,558.9	107,387.1	152,866.6	4,173.9	219,931.8	260,253.6
Febrero	51,465.7	43,089.9	11,322.6	62,788.3	42,340.6	85,430.5	26,434.8	2,340.6	28,775.5	114,206.0	152,440.3	4,162.3	223,556.4	266,646.3
Marzo	52,268.4	43,647.5	11,806.3	64,074.7	41,809.6	85,457.2	27,470.6	2,232.7	29,703.3	115,160.4	155,979.9	4,258.9	227,492.8	271,140.4
Abril	49,254.4	41,419.5	11,884.3	61,138.7	41,287.9	82,707.3	29,241.0	1,986.5	31,227.5	113,934.8	159,497.3	4,350.0	232,012.7	273,432.1
Mayo	50,415.1	42,441.0	10,794.1	61,209.2	42,502.1	84,943.1	28,346.4	2,157.5	30,503.9	115,446.9	160,549.3	4,383.7	233,555.3	275,996.3
Junio	48,115.3	40,491.1	11,784.2	59,899.6	41,392.2	81,883.3	27,143.7	2,200.7	29,344.4	111,227.7	161,617.5	4,212.8	232,354.2	272,845.2
Julio	49,088.8	41,049.3	13,159.1	62,247.9	43,682.3	84,731.6	27,976.3	2,361.0	30,336.4	115,067.9	163,431.1	4,462.4	237,449.8	278,499.0
Agosto	48,429.8	40,921.1	12,500.2	60,930.0	44,454.9	85,376.1	27,449.0	2,229.2	29,678.2	115,054.2	164,779.1	4,492.2	238,912.2	279,833.3
Septiembre	49,096.3	40,399.0	12,067.7	61,164.0	44,545.4	84,944.4	27,421.5	2,206.8	29,628.3	114,572.7	162,753.5	4,443.9	236,927.2	277,326.2
Octubre	49,728.0	41,493.1	10,481.6	60,209.5	43,569.8	85,063.0	29,168.4	2,223.6	31,392.0	116,455.0	164,834.3	4,500.7	239,796.2	281,289.3
Noviembre	55,312.5	45,961.5	10,498.3	65,810.8	43,842.1	89,803.5	30,474.0	2,223.8	32,697.7	122,501.3	165,592.3	4,521.4	242,132.0	288,093.4
Diciembre	59,509.4	50,598.7	18,152.8	77,662.2	48,005.6	98,604.3	29,240.1	2,170.9	31,411.0	130,015.2	161,565.5	4,411.4	240,982.1	291,580.8
2025														
Enero	58,921.0	49,913.4	13,248.4	72,169.4	47,175.0	97,088.4	29,934.4	2,278.7	32,213.1	129,301.5	163,691.1	4,469.5	243,079.2	292,992.7
Febrero	57,739.5	48,350.0	13,975.9	71,715.3	50,685.3	99,035.3	31,252.4	2,898.3	34,150.7	133,186.0	165,005.0	4,505.3	249,841.1	298,191.1
Marzo	57,336.4	48,623.1	12,952.4	70,288.8	49,690.3	98,313.5	30,878.1	3,267.6	34,145.7	132,459.1	165,916.6	4,530.2	249,752.6	298,375.8
Abril	58,940.6	49,515.2	13,233.1	72,173.7	50,782.4	100,297.7	32,893.2	3,364.3	36,255.5	136,555.2	167,449.3	4,571.1	254,489.2	300,004.4
Mayo	58,702.9	50,802.1	13,452.8	72,155.7	50,378.6	101,180.7	32,371.3	3,547.8	35,919.0	137,099.8	169,233.0	4,620.8	255,530.6	306,332.7
Junio	57,417.8	47,953.0	14,096.2	71,514.0	51,194.0	99,146.9	31,616.5	3,615.3	35,231.8	134,378.7	173,463.2	4,736.3	259,888.9	307,841.9
Julio	56,859.4	48,030.2	13,830.9	70,690.4	51,043.1	99,073.3	33,957.2	3,570.5	37,527.8	136,601.0	175,736.0	4,798.4	264,307.5	312,337.8
Agosto	56,026.9	47,997.6	15,022.6	71,049.5	53,532.8	101,530.4	32,758.7	3,614.9	36,373.6	137,904.0	176,848.0	4,828.7	266,754.5	314,752.0
Septiembre	57,225.9	47,617.7	14,786.8	72,012.7	53,664.3	101,281.9	32,650.9	3,749.5	36,400.3	137,682.3	178,399.0	4,871.1	268,463.6	316,081.2
Octubre	57,490.5	48,580.9	13,012.0	70,502.5	55,048.7	103,629.6	33,525.3	3,937.0	37,462.3	141,091.9	179,058.8	4,889.1	271,569.8	320,150.7
Noviembre	64,255.5	54,089.2	14,098.2	78,353.7	55,381.3	109,470.5	33,867.1	3,437.8	37,304.9	146,775.4	179,996.8	4,914.7	272,683.1	326,772.3
Diciembre	69,389.1	58,896.0	15,550.4	84,939.6	57,261.6	116,157.5	35,575.8	3,203.6	38,779.4	154,937.0	181,730.5	4,962.0	277,771.5	336,667.4
2026														
Enero	67,053.7	56,711.5	14,620.4	81,674.1	59,579.8	116,291.3	36,437.6	3,152.5	39,590.1	155,881.4	185,679.6	5,069.8	284,849.6	341,561.0
Febrero 5/	65,838.2	55,851.7	15,756.2	81,594.4	60,418.2	116,269.9	37,488.7	4,785.7	42,274.3	158,544.3	184,783.6	5,045.4	287,476.1	343,327.9
Marzo 5/														
01	65,838.2	56,046.3	15,756.2	81,594.4	60,715.8	116,762.1	37,097.5	4,785.7	41,883.2	158,645.3	184,586.2	5,181.5	287,185.1	343,231.4
02	65,902.3	55,624.2	16,144.4	82,046.7	57,099.8	112,724.0	37,499.5	4,789.9	42,289.4	155,013.5	184,283.3	5,173.0	283,672.6	339,296.8
03	65,971.9	55,437.7	15,374.9	81,346.9	57,667.3	113,105.0	37,241.7	4,786.6	42,028.3	155,133.3	185,329.1	5,202.3	285,024.8	340,462.4
04	65,674.4	55,331.6	15,122.9	80,797.3	57,977.9	113,309.4	37,693.4	4,787.7	42,481.1	155,790.5	185,476.2	5,206.5	285,935.1	341,266.7
05	65,559.1	55,291.9	15,319.3	80,878.4	59,037.2	114,329.1	37,339.4	4,786.9	42,126.4	156,455.4	184,901.0	5,190.3	286,064.5	341,356.4
06	65,797.3	55,382.5	15,209.2	81,006.5	57,744.7	113,127.1	37,327.7	4,730.9	42,058.6	155,187.5	184,965.6	5,192.1	284,768.6	340,151.1
07	65,797.3	55,562.6	15,209.2	81,006.5	58,117.1	113,679.7	37,072.5	4,731.3	41,803.8	155,483.5	185,066.2	5,194.9	284,987.1	340,549.7
08	65,797.3	55,683.7	15,209.2	81,006.5	58,363.9	114,047.7	36,867.0	4,732.3	41,593.3	155,647.0	185,066.2	5,193.9	284,993.4	340,677.1
09	65,512.8	55,322.0	16,639.8	82,152.6	56,925.5	112,247.5	36,819.4	4,737.0	41,556.4	153,803.9	186,546.0	5,236.5	285,027.9	340,349.9
10	65,221.0	54,983.0	17,487.9	82,708.9	57,720.2	112,703.2	37,014.6	4,738.1	41,752.7	154,455.9	186,147.1	5,225.3	285,620.0	340,603.0
11	65,048.0	54,770.8	17,940.2	82,988.1	57,476.0	112,246.8	37,226.2	4,787.3	42,013.5	154,260.3	186,804.9	5,243.7	286,294.4	341,065.1
12	64,870.0	54,535.7	17,907.6	82,777.6	57,818.5	112,354.2	37,305.1	4,784.6	42,089.7	154,443.9	187,873.5	5,237.7	287,781.7	342,317.4
13	65,156.2	55,150.2	15,163.9	80,320.1	54,919.4	110,069.6	38,551.4	4,784.9	43,336.3	153,405.8	188,361.0	5,287.4	286,616.6	341,766.8
14	65,156.2	55,704.9	15,163.9	80,320.1	54,961.4	110,666.3	38,389.2	4,786.5	43,175.7	153,842.0	187,914.2	5,274.9	286,051.3	341,756.1
15	65,156.2	55,899.7	15,163.9	80,320.1	55,248.7	111,148.4	38,044.3	4,786.6	42,830.9	153,979.3	187,860.7	5,273.4	285,940.3	341,840.0
16	65,281.6	55,725.5	15,089.8	80,371.4	55,395.2	111,120.7	37,896.6	4,797.4	42,694.0	153,814.7	187,673.2	5,268.1	285,762.4	341,487.9
17	65,781.3	55,799.5	14,428.1	80,209.4	56,749.2	112,549.3	37,978.8	4,700.0	42,678.9	155,228.2	187,962.0	5,276.0	287,390.8	343,190.2
18	65,712.1	55,516.5	15,307.5	81,019.6	57,044.7	112,561.2	37,410.8	4,700.2	42,111.0	154,672.2	187,865.1	5,273.5	287,020.8	342,537.3
19	65,656.5	55,577.1	14,656.4	80										