

Cuadro #3:

Resultado cuasi-fiscal

(flujo en miles de córdobas) al 25 de marzo 2026

| Conceptos | 2022 | 2023 | 2024 | 2025 | Enero | Febrero | Marzo | | | | | I Trimestre | |
|--|---------------------|-------------------|---------------------|---------------------|------------------|------------------|-----------------|------------------|------------------|---------------|-------------------|------------------|-------------------|
| | | | | | | | I sem. | II sem. | III sem. | 25 | IV sem. | | Acum. |
| 1 Ingresos financieros Recibidos | 725,140 | 5,083,245 | 8,545,969 | 8,934,513 | 601,686 | 687,231 | 85,016 | (27,370) | 1,198,439 | 55,994 | 134,530 | 1,390,615 | 2,679,533 |
| 1.1 Por depósitos en el exterior | 92,247 | 328,597 | 329,459 | 277,831 | 7,523 | 20,935 | 16,538 | 1,918 | 1,797 | 350 | 1,690 | 21,942 | 50,400 |
| 1.2 Por Notas y Bonos (Netos) | 179,041 | 3,591,973 | 6,698,525 | 5,457,064 | 593,559 | 563,069 | 68,453 | (29,288) | 28,144 | 55,644 | 132,840 | 200,149 | 1,356,777 |
| 1.2.1 Ingresos Brutos | 241,120 | 3,672,762 | 6,854,752 | 5,974,786 | 658,159 | 597,964 | 86,060 | 6,739 | 74,657 | 55,644 | 132,840 | 300,296 | 1,556,419 |
| 1.2.2 Amortización por prima | (62,079) | (80,789) | (156,227) | (517,722) | (64,600) | (34,895) | (17,608) | (36,027) | (46,513) | 0 | 0 | (100,147) | (199,643) |
| 1.3 Por Tenencias DEG-FMI | 110,496 | 532,226 | 588,277 | 452,269 | 0 | 103,227 | 0 | 0 | 0 | 0 | 0 | 0 | 103,227 |
| 1.4 Por préstamos concedidos por el BCN | 16,765 | 416,924 | 149,837 | 112,940 | 604 | 0 | 26 | 0 | 0 | 0 | 0 | 26 | 631 |
| 1.4.1 Recuperación gastos financieros por bonos bancarios | 158,607 | 138,219 | 115,015 | 87,870 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1.4.2 Intereses generados sobre títulos y valores del gobierno | 16,765 | 248,243 | 1,977 | 996 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1.4.3 Reportos monetarios | 19,263 | 30,462 | 32,846 | 24,074 | 604 | 0 | 26 | 0 | 0 | 0 | 0 | 26 | 630 |
| 1.5 Fluctuación Bono MTI | 148,721 | 213,525 | 779,872 | 2,634,409 | 0 | 0 | 0 | 0 | 1,168,498 | 0 | 0 | 1,168,498 | 1,168,498 |
| 2 Gastos financieros Pagados | 1,096,349 | 2,522,290 | 4,097,339 | 3,981,328 | 357,644 | 266,150 | 34,829 | 25,855 | 110,062 | 5,829 | 310,923 | 481,670 | 1,105,464 |
| 2.1 Intereses pagados por deuda externa | 152,562 | 135,881 | 17,795 | 13,249 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.2 Otras operaciones | 943,787 | 2,386,409 | 4,079,544 | 3,968,079 | 357,644 | 266,150 | 34,829 | 25,855 | 110,062 | 5,829 | 310,923 | 481,670 | 1,105,464 |
| 2.2.1 Servicios internacionales | 13,617 | 30,680 | 28,583 | 28,552 | 1,555 | 1,832 | 0 | 1,787 | 1,816 | 1,786 | 1,786 | 5,390 | 8,778 |
| 2.2.2 Pagos FMI, cargos netos | 134,689 | 650,700 | 725,913 | 561,122 | 0 | 42,602 | 0 | 0 | 0 | 0 | 0 | 0 | 42,602 |
| 2.2.3 Bonos bancarios | 158,607 | 138,219 | 115,015 | 87,870 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.2.4 Títulos especiales de inversión sector-gobierno | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.2.5 Títulos especiales de inversión-resto sector público no financiero | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.2.6 Letras pagaderas en córdobas | 46,697 | 603,650 | 2,824,481 | 2,679,425 | 266,797 | 62,922 | 0 | 678 | 53,415 | 0 | 291,422 | 345,515 | 675,234 |
| 2.2.7 Letras a 1 día pagaderas en córdobas 1/ | 72,511 | 84,492 | 80,636 | 104,628 | 11,356 | 18,905 | 2,521 | 1,262 | 2,985 | 736 | 3,231 | 10,000 | 40,260 |
| 2.2.8 Letras pagaderas en dólares 2/ | 433,352 | 637,759 | 26,048 | 72,998 | 3,024 | 688 | 0 | 0 | 77 | 0 | 103 | 179 | 3,891 |
| 2.2.9 Cuenta corriente en moneda extranjera | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.2.10 Bonos Especiales de Inversión-resto sector público no financiero | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.2.11 Depósitos a Plazo | 28,392 | 125,711 | 133,895 | 158,708 | 0 | 0 | 0 | 0 | 28,525 | 0 | 0 | 28,525 | 28,525 |
| 2.2.12 Depósitos monetarios | 51,527 | 108,493 | 144,189 | 135,041 | 11,106 | 18,380 | 3,849 | 2,875 | 2,865 | 184 | 2,021 | 11,609 | 41,095 |
| 2.2.13 Títulos de inversión | 4,378 | 6,704 | 331 | 1,373 | 162 | 10 | 0 | 0 | 0 | 0 | 0 | 0 | 172 |
| 2.2.14 Otros Egresos | 16 | 0 | 452 | 138,362 | 63,644 | 120,811 | 28,459 | 19,253 | 20,380 | 3,123 | 12,359 | 80,452 | 264,907 |
| 3 Flujo financiero (1-2) | (371,209) | 2,560,955 | 4,448,630 | 4,953,184 | 244,042 | 421,081 | 50,187 | (53,225) | 1,088,377 | 50,165 | (176,393) | 908,946 | 1,574,069 |
| 4 Ingresos de operaciones Recibidos | 99,487 | 114,577 | 353,907 | 133,340 | 9,004 | 14,603 | 156 | 4,133 | 1,034 | 765 | 792 | 6,115 | 29,722 |
| 4.1 Comisiones y reembolsos | 53,906 | 78,163 | 76,816 | 83,050 | 6,505 | 6,991 | 18 | 4 | 3 | 10 | 17 | 43 | 13,538 |
| 4.2 Otros productos | 41,635 | 30,838 | 25,268 | 29,161 | 921 | 7,179 | 83 | 4,128 | 43 | 0 | 3 | 4,258 | 12,358 |
| 4.3 Comisión por venta de divisas | 3,946 | 5,577 | 251,823 | 21,130 | 1,578 | 433 | 54 | 0 | 988 | 755 | 772 | 1,814 | 3,825 |
| 5 Gastos de operaciones Pagados | 919,589 | 897,762 | 1,419,777 | 1,837,940 | 48,807 | 59,372 | 3,426 | 23,635 | 27,038 | 567 | 3,183 | 57,282 | 165,461 |
| 5.1 Gastos presupuestables | 762,946 | 897,762 | 1,185,982 | 1,145,431 | 48,807 | 59,372 | 3,426 | 23,635 | 27,038 | 567 | 3,183 | 57,282 | 165,461 |
| 5.1.1 Servicios personales | 363,957 | 369,852 | 375,845 | 328,098 | 28,925 | 28,153 | (430) | 13,737 | 728 | 38 | 154 | 14,190 | 71,267 |
| 5.1.2 Servicios no personales | 168,774 | 181,988 | 259,012 | 293,217 | 16,976 | 30,254 | 3,619 | 9,524 | 2,705 | 385 | 2,817 | 18,664 | 65,894 |
| 5.1.3 Materiales y suministros | 14,957 | 12,561 | 11,433 | 14,582 | 753 | 488 | 138 | 316 | 557 | 81 | 141 | 1,152 | 2,393 |
| 5.1.4 Programas especiales | 28,639 | 32,203 | 45,062 | 72,678 | 434 | 462 | 99 | 59 | 89 | 64 | 71 | 318 | 1,214 |
| 5.1.5 Instituciones y organismos | 91,313 | 100,551 | 110,444 | 105,093 | 1,709 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,709 |
| 5.1.6 Encuestas y censos | 95,305 | 200,606 | 384,170 | 331,723 | 0 | 0 | 0 | 0 | 22,950 | 0 | 0 | 22,950 | 22,950 |
| 5.1.7 Otros Egresos | 0 | 0 | 15 | 39 | 9 | 14 | 0 | 0 | 10 | 0 | 0 | 10 | 33 |
| 5.2 Impresión y acuñación de billetes y monedas | 156,644 | 0 | 233,795 | 692,510 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6 Flujo de operaciones (4-5) | (820,103) | (783,184) | (1,065,871) | (1,704,600) | (39,803) | (44,769) | (3,270) | (19,502) | (26,004) | 198 | (2,392) | (51,167) | (135,739) |
| 7 Flujo Total (3+6) | (1,191,311) | 1,777,771 | 3,382,760 | 3,248,585 | 204,239 | 376,312 | 46,917 | (72,727) | 1,062,373 | 50,363 | (178,785) | 857,778 | 1,438,330 |

Nota: Datos preliminares.

1/:Operaciones monetarias diarias de absorción conforme a Resolución CD-BCN-L-3-17, del seis de diciembre de dos mil diecisiete, publicada en La Gaceta, Diario Oficial, No. 241 del diecinueve de diciembre de dos mil diecisiete.

2/: En febrero de 2017, el consejo directivo del BCN mediante resolución CD-BCN-V-2-17 reformó los programas de emisiones de letras 2016 y 2017 a fin de autorizar las formas de pago de letras denominadas en dólares y pagaderas en dólares. Siendo la primera adjudicación el 17 de noviembre de 2017.

Fuente :Banco Central de Nicaragua