

Cuadro #3:
Resultado cuasi-fiscal
(flujos en miles de córdobas) al 20 de Mayo de 2011

| Conceptos | 2008 | 2009 | 2010 | I Trim | Abril | Mayo | | | | | II Trim. | Ene- May. |
|--|-------------------|--------------------|--------------------|-------------------|------------------|------------------|-----------------|-----------------|-----------------|------------------|------------------|-------------------|
| | | | | | | I sem. | II sem. | 20 | III sem. | acum. | | |
| 1 Ingresos financieros Recibidos | 500,646 | 286,789 | 357,070 | 66,568 | 667 | 6,558 | 1,044 | 2 | 2 | 7,604 | 7,604 | 74,839 |
| 1.1 Por depósitos en el exterior | 373,546 | 44,182 | 62,474 | 16,037 | 667 | 6,558 | 124 | 2 | 2 | 6,684 | 6,684 | 23,388 |
| 1.2 Por Notas y Bonos | 0 | 22,754 | 45,185 | 3,741 | 0 | 0 | 920 | 0 | 0 | 920 | 920 | 4,661 |
| 1.3 Por préstamos concedidos por el BCN | 127,100 | 219,853 | 218,232 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1.3.1 Recuperación gastos financieros por CENI bancarios | 92,953 | 193,649 | 200,742 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1.3.2 Intereses generados bonos del tesoro | 34,147 | 26,204 | 17,490 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1.4 Fluctuación Bono MTI | 0 | 0 | 31,179 | 46,790 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 46,790 |
| 2 Gastos financieros Pagados | 984,739 | 1223,817 | 1157,320 | 169,283 | 64,626 | 61,274 | 113 | 9,273 | 9,273 | 70,660 | 70,660 | 304,569 |
| 2.1 Intereses pagados por deuda externa | 230,786 | 188,588 | 130,847 | 27,839 | 9,200 | 553 | 0 | 0 | 0 | 553 | 553 | 37,592 |
| 2.2 Otras operaciones | 753,953 | 1035,229 | 1026,473 | 141,444 | 55,426 | 60,721 | 113 | 9,273 | 9,273 | 70,107 | 70,107 | 266,977 |
| 2.2.1 Servicios internacionales | 7,772 | 33,846 | 7,175 | 2,021 | 370 | 668 | 113 | 0 | 0 | 781 | 781 | 3,172 |
| 2.2.2 Pagos FMI, cargos netos | 17,742 | 16,320 | 9,793 | 0 | 0 | 4,982 | 0 | 0 | 0 | 4,982 | 4,982 | 4,982 |
| 2.2.3 Bonos bancarios | 92,953 | 193,649 | 200,742 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.2.4 Títulos especiales de inversión sector-gobierno | 61,406 | 54,042 | 112,608 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.2.5 Títulos especiales de inversión-resto sector público no financiero | 403,285 | 2,671 | 0 | 3,012 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,012 |
| 2.2.6 Letras del BCN | 156,387 | 713,860 | 675,748 | 110,131 | 55,056 | 54,230 | 0 | 9,094 | 9,094 | 63,324 | 63,324 | 228,511 |
| 2.2.7 Bonos Especiales de Inversión-resto sector público no financiero | 5,991 | 19,141 | 15,578 | 26,280 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 26,280 |
| 2.2.8 Otros Egresos | 8,417 | 1,700 | 4,829 | 0 | 0 | 841 | 0 | 179 | 179 | 1,020 | 1,020 | 1,020 |
| 3 Flujo financiero (1-2) | (484,093) | (937,028) | (800,250) | (102,715) | (63,959) | (54,716) | 931 | (9,271) | (9,271) | (63,056) | (63,056) | (229,730) |
| 4 Ingresos de operaciones Recibidos | 95,815 | 91,931 | 65,011 | 25,108 | 3,326 | 288 | 141 | 33 | 33 | 462 | 462 | 28,896 |
| 4.1 Comisiones y reembolsos | 23,570 | 16,622 | 17,756 | 4,558 | 2,052 | 264 | 48 | 10 | 10 | 322 | 322 | 6,932 |
| 4.2 Otros productos | 13,997 | 26,593 | 17,096 | 3,548 | 643 | 7 | 77 | 1 | 1 | 85 | 85 | 4,276 |
| 4.3 Uno por ciento de venta de divisas | 58,248 | 48,716 | 30,159 | 17,002 | 631 | 17 | 16 | 22 | 22 | 55 | 55 | 17,688 |
| 5 Gastos de operaciones Pagados | 459,867 | 668,597 | 513,422 | 105,956 | 32,092 | 9,972 | 2,006 | 487 | 487 | 12,465 | 12,465 | 150,513 |
| 5.1 Gastos presupuestables | 378,761 | 417,994 | 395,083 | 105,597 | 32,063 | 9,972 | 2,006 | 487 | 487 | 12,465 | 12,465 | 150,125 |
| 5.1.1 Servicios personales | 240,066 | 254,171 | 244,849 | 74,357 | 17,125 | 7,672 | 692 | 116 | 116 | 8,480 | 8,480 | 99,962 |
| 5.1.2 Servicios no personales | 72,160 | 82,718 | 70,614 | 13,093 | 4,115 | 1,699 | 877 | 237 | 237 | 2,813 | 2,813 | 20,021 |
| 5.1.3 Materiales y suministros | 11,728 | 10,298 | 7,383 | 1,845 | 669 | 161 | 285 | 53 | 53 | 499 | 499 | 3,013 |
| 5.1.4 Programas especiales | 21,058 | 30,593 | 27,776 | 2,693 | 668 | 440 | 152 | 81 | 81 | 673 | 673 | 4,034 |
| 5.1.5 Instituciones y organismos | 27,327 | 32,994 | 35,629 | 10,909 | 9,486 | 0 | 0 | 0 | 0 | 0 | 0 | 20,395 |
| 5.1.6 Encuestas y censos | 6,422 | 7,220 | 8,832 | 2,700 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,700 |
| 5.2 Impresión y acuñación de billetes y monedas | 81,106 | 250,603 | 118,339 | 359 | 29 | 0 | 0 | 0 | 0 | 0 | 0 | 388 |
| 6 Flujo de operaciones (4-5) | (364,052) | (576,666) | (448,411) | (80,848) | (28,766) | (9,684) | (1,865) | (454) | (454) | (12,003) | (12,003) | (121,617) |
| 7 Flujo Total (3+6) | (848,145) | (1513,694) | (1248,661) | (183,563) | (92,725) | (64,400) | (934) | (9,725) | (9,725) | (75,059) | (75,059) | (351,347) |

Fuente: Departamento de Análisis de Estados Financieros