

Cuadro #4:
Agregados monetarios
(Saldo en millones de córdobas)

Conceptos	Numerario (1)	Caja (2)	Dep. BCN MN (3)	Base monetaria (4=1+2+3)	Dep. vista (5)	M1 (6=1+5)	M1A 1/ (7)	Cuasi- dinero (8=9+10)	Depósitos		M2 (11=6+8)	M2A 2/ (12)	Dep. ME en córdobas (13)	Dep. ME en dólares (14)	M3 3/ (15=11+13)	M3A 4/ (16=15+17+18)	Depósitos del sector público no financiero		Depósitos totales MN y ME (19)	
									Ahorro (9)	Plazo (10)							MN (17)	ME (18)		
2004	3,103.3	313.3	1,928.9	5,345.5	2,552.9	5,656.2	6,074.5	4,580.6	2,719.4	1,861.2	10,236.9	12,766.2	20,361.5	1,246.9	30,598.4	34,259.2	2,529.4	1,131.5	31,155.9	
2005	3,808.0	432.5	2,097.6	6,338.1	3,019.9	6,827.9	7,668.3	4,175.7	2,811.5	1,364.2	11,003.5	15,033.6	22,652.9	1,321.2	33,656.5	39,019.3	4,030.0	1,332.8	35,211.3	
2006	4,401.3	622.8	3,097.7	8,121.8	3,618.2	8,019.5	8,832.7	4,613.0	3,139.5	1,473.4	12,632.5	17,743.0	24,027.6	1,334.7	36,660.1	43,177.2	5,110.5	1,406.5	38,775.9	
2007	5,537.2	1,073.6	3,237.0	9,847.8	4,373.3	9,910.5	10,972.0	5,052.1	3,919.6	1,132.6	14,962.7	20,722.7	28,311.7	1,497.7	43,274.3	50,792.9	5,760.0	1,758.6	45,255.7	
2008 5/																				
Enero	4,834.8	1,159.1	3,561.6	9,555.6	4,103.4	8,938.2	10,684.9	5,742.1	3,323.5	2,418.6	14,680.3	20,491.1	28,056.2	1,478.1	42,736.5	50,666.8	5,810.8	2,119.6	45,832.0	
Febrero	5,019.2	1,107.6	3,450.3	9,577.1	3,978.7	8,998.0	10,762.7	6,092.7	3,555.2	2,537.4	15,090.6	20,879.4	28,809.6	1,511.9	43,900.2	51,804.0	5,788.8	2,115.1	46,784.8	
Marzo	4,928.2	1,278.4	3,087.0	9,293.6	4,319.0	9,247.2	11,041.3	6,210.6	3,978.2	2,232.4	15,457.8	21,248.8	30,236.9	1,580.3	45,694.7	53,606.2	5,791.0	2,120.5	48,678.0	
Abril	5,071.9	1,231.9	3,757.9	10,061.7	4,785.0	9,856.9	11,684.4	5,259.8	3,763.3	1,496.5	15,116.7	20,974.9	31,035.5	1,615.6	46,152.2	54,157.3	5,858.2	2,146.9	49,085.4	
Mayo	5,069.9	1,127.1	3,481.8	9,678.8	3,869.8	8,939.6	10,771.5	5,711.6	3,983.1	1,728.5	14,651.2	20,582.7	30,921.6	1,603.0	45,572.8	53,675.1	5,931.5	2,170.8	48,605.3	
Junio	4,747.7	1,263.4	3,055.8	9,066.9	3,767.3	8,515.0	10,466.6	4,619.2	3,519.3	1,099.9	13,134.2	20,211.2	31,153.2	1,608.6	44,287.4	54,189.3	7,077.0	2,824.9	49,401.6	
Julio	4,727.9	1,210.3	3,737.4	9,675.5	3,723.0	8,450.9	10,576.5	4,775.0	3,619.9	1,155.0	13,225.8	20,382.0	31,166.9	1,602.6	44,392.7	53,820.4	7,156.2	2,271.5	49,092.6	
Agosto	4,911.7	1,197.0	3,211.4	9,320.1	3,619.8	8,531.5	10,443.3	4,552.8	3,401.9	1,150.9	13,084.3	19,944.1	31,095.6	1,592.4	44,180.0	53,570.0	6,859.8	2,530.2	48,658.3	
Septiembre	4,673.3	1,530.8	3,245.0	9,449.1	4,175.9	8,849.3	10,657.3	4,597.0	3,450.3	1,146.7	13,446.3	20,116.6	31,916.4	1,627.9	45,362.7	54,991.4	6,670.3	2,958.4	50,318.1	
Octubre	4,769.7	1,249.8	3,364.5	9,384.0	4,023.8	8,793.4	10,530.5	4,601.2	3,406.6	1,194.6	13,394.6	20,195.5	31,273.5	1,588.5	44,668.1	54,087.0	6,800.9	2,618.0	49,317.3	
Noviembre	5,250.1	1,163.6	3,384.4	9,798.0	4,039.9	9,290.0	11,597.4	4,730.3	3,645.4	1,085.0	14,020.3	21,064.8	30,761.7	1,556.3	44,782.0	53,875.6	7,044.5	2,049.1	48,625.5	
Diciembre	5,498.8	1,355.1	3,515.7	10,369.5	4,693.8	10,192.6	11,980.9	4,495.7	3,469.4	1,026.2	14,688.3	20,811.6	31,562.0	1,590.2	46,250.3	54,202.5	6,123.3	1,829.0	48,703.7	
2009 5/																				
Enero	4,949.4	1,260.8	3,436.7	9,646.9	3,911.7	8,861.1	11,381.4	4,577.5	3,533.9	1,043.5	13,438.5	20,454.6	30,886.9	1,549.7	44,325.5	53,161.8	7,016.1	1,820.2	48,212.4	
Febrero	4,824.2	1,075.0	3,214.6	9,113.8	3,835.2	8,659.4	10,895.6	4,783.7	3,716.5	1,067.2	13,443.1	20,421.5	31,247.9	1,562.0	44,690.9	53,623.0	6,978.5	1,953.6	48,798.8	
Marzo	4,624.0	1,297.8	3,189.1	9,110.9	3,941.3	8,565.3	11,178.8	4,757.6	3,670.7	1,086.9	13,322.9	20,748.2	31,166.7	1,551.5	44,489.5	53,520.4	7,425.3	1,605.6	48,896.4	
Abril	4,752.8	1,144.6	3,232.5	9,129.8	3,785.7	8,538.5	11,032.2	4,890.7	3,799.4	1,091.3	13,429.2	20,644.6	31,239.5	1,548.9	44,668.7	54,037.9	7,215.4	2,153.8	49,285.1	
Mayo	4,777.5	1,124.3	3,416.7	9,318.4	3,850.1	8,627.6	11,036.0	4,933.6	3,831.8	1,101.8	13,561.2	20,611.9	31,621.7	1,561.4	45,183.0	54,394.8	7,050.7	2,161.1	49,617.3	
Junio	4,380.5	1,356.5	3,609.3	9,346.3	3,928.3	8,308.8	10,581.2	4,947.5	3,899.6	1,047.8	13,256.3	20,172.2	33,423.9	1,643.7	46,680.2	55,368.1	6,916.0	1,771.9	50,987.6	
Julio	4,512.0	1,320.6	3,754.8	9,587.4	4,139.1	8,651.0	10,761.3	4,862.0	3,836.9	1,025.1	13,513.1	20,287.3	33,572.9	1,644.2	47,086.0	56,689.5	6,774.3	2,829.3	52,177.6	
Agosto	4,491.0	1,346.0	3,456.1	9,293.1	4,412.8	8,903.8	10,957.9	4,691.3	3,629.9	1,061.4	13,595.0	20,074.2	34,203.6	1,668.2	47,798.6	57,165.2	6,479.2	2,887.4	52,674.1	
Septiembre	4,360.8	1,393.8	3,452.2	9,206.9	4,273.5	8,634.4	10,806.8	4,670.4	3,653.1	1,017.3	13,304.8	19,915.1	34,595.7	1,680.6	47,900.5	57,336.8	6,610.3	2,826.1	52,976.0	
Octubre	4,647.8	1,227.7	3,552.3	9,427.8	4,199.8	8,847.6	11,465.8	4,503.0	3,430.6	1,072.4	13,350.5	20,158.3	34,880.2	1,687.4	48,230.7	57,733.1	6,807.7	2,694.7	53,085.4	
Noviembre	5,269.0	1,646.1	3,458.1	10,373.1	4,395.7	9,664.7	12,371.6	4,577.7	3,549.7	1,027.9	14,242.4	20,534.0	36,168.0	1,742.7	50,410.4	59,246.2	6,291.6	2,544.1	53,977.2	
Diciembre	6,157.7	1,461.6	4,806.4	12,425.7	5,138.3	11,295.9	13,610.9	4,784.1	3,772.3	1,011.8	16,080.1	21,597.6	37,775.2	1,812.6	53,855.3	62,616.5	5,517.5	3,243.7	56,458.8	
2010																				
Enero	5,857.5	1,427.8	4,111.9	11,397.3	5,798.2	11,655.7	13,975.5	6,406.0	4,729.2	1,676.8	18,061.7	23,219.4	38,705.7	1,849.6	56,767.4	65,136.3	5,157.7	3,211.2	59,278.8	
Febrero 11 6/	5,502.6	1,683.5	5,505.3	12,691.4	5,195.9	10,698.5	13,018.2	7,390.5	5,344.0	2,046.5	18,089.0	23,246.7	39,217.8	1,871.3	57,306.8	65,675.6	5,157.7	3,211.2	60,173.0	
Variación Interanual																				
Dic. 2004/Dic. 2003	23.8	22.7	11.1	18.8	22.7	23.3	23.0	23.6	13.2	42.6	23.4	20.8	15.6	10.1	18.1	17.4	11.1	12.7	16.8	
Dic. 2005/Dic. 2004	22.7	38.1	8.7	18.6	18.3	20.7	26.2	(8.8)	3.4	(26.7)	7.5	17.8	11.3	6.0	10.0	13.9	59.3	17.8	13.0	
Dic. 2006/Dic. 2005	15.6	44.0	47.7	28.1	19.8	17.5	15.2	10.5	11.7	8.0	14.8	18.0	6.1	1.0	8.9	10.7	26.8	5.5	10.1	
Dic. 2007/Dic. 2006	25.8	72.4	4.5	21.3	20.9	23.6	24.2	9.5	24.8	(23.1)	18.4	16.8	17.8	12.2	18.0	17.6	12.7	25.0	16.7	
Dic. 2008/Dic. 2007	(0.7)	26.2	8.6	5.3	7.3	2.8	9.2	(11.0)	(11.5)	(9.4)	(1.8)	0.4	11.5	6.2	6.9	6.7	6.3	4.0	7.6	
Ene. 2009/Ene. 2008	2.4	8.8	(3.5)	1.0	(4.7)	(0.9)	6.5	(20.3)	6.3	(56.9)	(8.5)	(0.2)	10.1	4.8	3.7	4.9	20.7	(14.1)	5.2	
Feb. 2009/Febrero 2008	(3.9)	(2.9)	(6.8)	(4.8)	(3.6)	(3.8)	1.2	(21.5)	4.5	(57.9)	(10.9)	(2.2)	8.5	3.3	1.8	3.5	20.6	(7.6)	4.3	
Mar. 2009/Mar. 2008	(6.2)	1.5	3.3	(2.0)	(8.7)	(7.4)	1.2	(23.4)	(7.7)	(51.3)	(13.8)	(2.4)	3.1	(1.8)	(2.6)	(0.2)	28.2	(24.3)	0.4	
Abr. 2009/Abr. 2008	(6.3)	(7.1)	(14.0)	(9.3)	(20.9)	(13.4)	(5.6)	(7.0)	1.0	(27.1)	(11.2)	(1.6)	0.7	(4.1)	(3.2)	(0.2)	23.2	0.3	0.4	
May. 2009/May. 2008	(5.8)	(0.3)	(1.9)	(3.7)	(0.5)	(3.5)	2.5	(13.6)	(3.8)	(36.3)	(7.4)	(0.1)	2.3	(2.6)	(0.9)	1.2	18.9	(0.4)	2.1	
Jun. 2009/Jun. 2008	(5.9)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	
Jul. 2009/Jul. 2008	(4.6)	9.1	0.5	(0.9)	11.2	2.4	1.7	1.8	6.0	(11.2)	2.2	(0.5)	7.7	2.6	6.1	5.3	(5.3)	24.6	6.3	
Ago. 2009/Ago. 2008	(8.6)	12.4	7.6	(0.3)	21.9	4.4	4.9	3.0	6.7	(7.8)	3.9	0.7	10.0	4.8	8.2	6.7	(5.5)	14.1	8.3	
Sept. 2009/Sept. 2008	(6.7)	(9.0)	6.4	(2.6)	2.3	(2.4)	1.4	1.6	5.9	(11.3)	(1.1)	(1.0)	8.4	3.2	5.6	4.3	(0.9)	(4.5)	5.3	
Oct. 2009/Oct. 2008	(2.6)	(1.8)	5.6	0.5	4.4	0.6	8.9	(2.1)	0.7	(10.2)	(0.3)	(0.2)	11.5	6.2	8.0	6.7	0.1	2.9	7.6	
Nov. 2009/Nov. 2008	0.4	41.5	2.2	5.9	8.8	4.0	6.7	(3.2)	(2.6)	(5.3)	1.6	(2.5)	17.6	12.0	12.6	10.0	(10.7)	24.2	11.0	
Dic. 2009/Dic. 2008	12.0	7.9	36.7	19.8	9.5	10.8	13.6	6.4	8.7	(1.4)	9.5	3.8	19.7	14.0	16.4	15.5	(9.9)	77.4	15.9	
Ene. 2009/Ene. 2008	18.3	13.2	19.6	18.1	48.2	31.5	22.8	39.9	33.8	60.7	34.4	13.5	2							