

**Cuadro #8 :  
Títulos valores**

(millones de córdobas) al 30 de abril de 2013

| Períodos       | Bonos Bancarios<br>saldo 1/2/<br>(1) | Letras y Bonos<br>estandarizadas 1/<br>Colocación (2) Redención (3) |           | Letras y Bonos<br>saldo valor<br>facial (4) | TEI valor precio 1/<br>Colocación (5) Redención (6) |           | TEI saldo<br>valor facial<br>3/ (7) | Saldo<br>total<br>(8=1+4+7) |
|----------------|--------------------------------------|---|-----------|---|---|-----------|-------------------------------------|-----------------------------|
|                |                                      | Colocación  | Redención |   | Colocación  | Redención |                                     |                             |
| Diciembre 2005 | 4,132.6                              | 1,203.1   | 1,697.0   | 1,408.6                                     | 13,989.0  | 13,867.5  | 4,259.1                             | 9,800.4                     |
| Diciembre 2006 | 3,755.0                              | 1,182.1   | 2,210.0   | 349.5                                       | 15,068.3  | 14,877.4  | 4,595.5                             | 8,700.0                     |
| Diciembre 2007 | 3,429.7                              | 2,669.1   | 2,653.3   | 94.3  | 20,977.9  | 19,080.2  | 6,693.3                             | 10,217.3                    |
| Diciembre 2008 | 3,657.2                              | 6,538.1   | 3,410.8   | 3,487.9                                     | 8,539.3   | 12,203.0  | 3,007.5                             | 10,152.6                    |
| Diciembre 2009 | 3,980.9                              | 11,875.6  | 10,951.1  | 4,753.3                                     | 12,020.3  | 11,574.9  | 3,469.9                             | 12,204.0                    |
| Diciembre 2010 | 4,126.4                              | 8,406.2   | 9,062.8   | 3,805.0                                     | 15,573.7  | 15,472.4  | 3,618.0                             | 11,549.3                    |
| 2011           |                                      | 6,161.4   | 7,710.3   |   | 15,826.0  | 15,712.1  |                                     |                             |
| Enero          | 4,126.4                              | 868.0   | 633.6     | 3,995.8                                     | 0.0   | 704.1     | 2,913.6                             | 11,035.8                    |
| Febrero        | 4,126.4                              | 981.1   | 0.0       | 5,004.9                                     | 0.0   | 0.0       | 2,913.6                             | 12,044.9                    |
| Marzo          | 4,126.4                              | 441.1   | 634.3     | 4,754.0                                     | 2,926.6   | 2,900.6   | 2,926.6                             | 11,807.0                    |
| Abril          | 4,126.4                              | 318.1   | 1,076.8   | 3,935.5                                     | 232.0   | 0.0       | 3,158.6                             | 11,220.5                    |
| Mayo           | 4,126.4                              | 561.6   | 1,027.8   | 3,408.5                                     | 232.0   | 0.0       | 3,390.6                             | 10,925.5                    |
| Junio          | 4,099.7                              | 668.5   | 735.7     | 3,296.4                                     | 3,813.9   | 3,506.6   | 3,697.9                             | 11,093.9                    |
| Julio          | 4,099.7                              | 560.7   | 551.5     | 3,296.4                                     | 150.0   | 351.6     | 3,496.3                             | 10,892.4                    |
| Agosto         | 4,099.7                              | 630.4   | 929.3     | 2,982.4                                     | 240.0   | 0.0       | 3,736.3                             | 10,818.4                    |
| Septiembre     | 4,099.7                              | 678.6   | 907.0     | 2,747.0                                     | 3,812.8   | 3,756.3   | 3,792.8                             | 10,639.5                    |
| Octubre        | 4,099.7                              | 362.9   | 0.0       | 3,105.8                                     | 440.0   | 0.0       | 4,232.8                             | 11,438.3                    |
| Noviembre      | 4,099.7                              | 90.5  | 942.5     | 2,253.6                                     | 260.0   | 809.4     | 3,683.4                             | 10,036.8                    |
| Diciembre      | 4,276.6                              | 0.0   | 271.8     | 2,083.8                                     | 3,718.6   | 3,683.4   | 3,763.5                             | 10,123.8                    |
| 2012           |                                      | 7,964.3   | 7,841.4   |   | 20,913.2  | 20,791.7  |                                     |                             |
| Enero          | 4,276.6                              | 1,094.5   | 1,000.8   | 2,130.9                                     | 0.0   | 705.8     | 3,057.6                             | 9,465.1                     |
| Febrero        | 4,276.6                              | 1,817.8   | 765.7     | 3,178.6                                     | 0.0   | 0.0       | 3,057.6                             | 10,512.9                    |
| Marzo          | 4,276.6                              | 807.0   | 1,404.1   | 2,566.5                                     | 3,629.5   | 3,237.6   | 3,449.5                             | 10,292.5                    |
| Abril          | 4,276.6                              | 463.3   | 226.2     | 2,801.9                                     | 540.0   | 0.0       | 3,989.5                             | 11,068.0                    |
| Mayo           | 4,276.6                              | 350.3   | 578.3     | 2,566.5                                     | 277.0   | 0.0       | 4,266.5                             | 11,109.5                    |
| Junio          | 4,223.8                              | 328.5   | 70.4      | 2,825.5                                     | 5,627.2   | 4,706.5   | 5,187.2                             | 12,236.5                    |
| Julio          | 4,223.8                              | 1,057.8   | 228.2     | 3,649.6                                     | 880.0   | 1,188.4   | 4,878.8                             | 12,752.1                    |
| Agosto         | 4,223.8                              | 858.9   | 905.1     | 3,590.7                                     | 217.0   | 0.0       | 5,095.8                             | 12,910.2                    |
| Septiembre     | 4,223.8                              | 425.6   | 401.4     | 3,614.2                                     | 5,157.6   | 5,105.6   | 5,147.7                             | 12,985.7                    |
| Octubre        | 4,223.8                              | 546.4   | 706.0     | 3,449.4                                     | 520.0   | 1,190.3   | 4,477.4                             | 12,150.6                    |
| Noviembre      | 4,223.8                              | 118.9   | 756.2     | 2,813.7                                     | 180.0   | 808.4     | 3,849.0                             | 10,886.4                    |
| Diciembre      | 4,379.5                              | 95.4  | 799.2     | 2,200.3                                     | 3,884.9   | 3,849.0   | 3,932.3                             | 10,512.1                    |
| 2013           |                                      | 2,708.9   | 1,992.7   |   | 4,419.4   | 4,164.3   |                                     |                             |
| Enero          | 4,379.5                              | 529.1   | 639.1     | 2,052.0                                     | 0.0   | 705.8     | 3,226.5                             | 9,658.0                     |
| Febrero        | 4,379.5                              | 1,491.5   | 48.4      | 3,535.4                                     | 0.0   | 0.0       | 3,226.5                             | 11,141.4                    |
| Marzo          | 4,379.5                              | 443.8   | 242.4     | 3,745.5                                     | 3,955.4   | 3,458.5   | 3,723.4                             | 11,848.4                    |
| Abril          |                                      | 244.5   | 1,062.7   |   | 464.0   | 0.0       |                                     |                             |
| 01             | 4,379.5                              | 0.0   | 0.0       | 3,745.5                                     | 0.0   | 0.0       | 3,723.4                             | 11,848.4                    |
| 02             | 4,379.5                              | 0.0   | 0.0       | 3,745.5                                     | 0.0   | 0.0       | 3,723.4                             | 11,848.4                    |
| 03             | 4,379.5                              | 0.0   | 0.0       | 3,745.5                                     | 0.0   | 0.0       | 3,723.4                             | 11,848.4                    |
| 04             | 4,379.5                              | 0.0   | 0.0       | 3,745.5                                     | 116.0   | 0.0       | 3,839.4                             | 11,964.4                    |
| 05             | 4,379.5                              | 0.0   | 73.0      | 3,671.3                                     | 0.0   | 0.0       | 3,839.4                             | 11,890.3                    |
| 08             | 4,379.5                              | 0.0   | 0.0       | 3,671.3                                     | 0.0   | 0.0       | 3,839.4                             | 11,890.3                    |
| 09             | 4,379.5                              | 0.0   | 0.0       | 3,671.3                                     | 0.0   | 0.0       | 3,839.4                             | 11,890.3                    |
| 10             | 4,379.5                              | 0.0   | 0.0       | 3,671.3                                     | 0.0   | 0.0       | 3,839.4                             | 11,890.3                    |
| 11             | 4,379.5                              | 0.0   | 0.0       | 3,671.3                                     | 116.0   | 0.0       | 3,955.4                             | 12,006.3                    |
| 12             | 4,379.5                              | 73.3  | 989.7     | 2,707.1                                     | 0.0   | 0.0       | 3,955.4                             | 11,042.1                    |
| 15             | 4,379.5                              | 0.0   | 0.0       | 2,707.1                                     | 0.0   | 0.0       | 3,955.4                             | 11,042.1                    |
| 16             | 4,379.5                              | 0.0   | 0.0       | 2,707.1                                     | 0.0   | 0.0       | 3,955.4                             | 11,042.1                    |
| 17             | 4,379.5                              | 0.0   | 0.0       | 2,707.1                                     | 0.0   | 0.0       | 3,955.4                             | 11,042.1                    |
| 18             | 4,379.5                              | 0.0   | 0.0       | 2,707.1                                     | 116.0   | 0.0       | 4,071.4                             | 11,158.1                    |
| 19             | 4,379.5                              | 73.4  | 0.0       | 2,781.3                                     | 0.0   | 0.0       | 4,071.4                             | 11,232.2                    |
| 22             | 4,379.5                              | 0.0   | 0.0       | 2,781.3                                     | 0.0   | 0.0       | 4,071.4                             | 11,232.2                    |
| 23             | 4,379.5                              | 0.0   | 0.0       | 2,781.3                                     | 0.0   | 0.0       | 4,071.4                             | 11,232.2                    |
| 24             | 4,379.5                              | 0.0   | 0.0       | 2,781.3                                     | 0.0   | 0.0       | 4,071.4                             | 11,232.2                    |
| 25             | 4,379.5                              | 0.0   | 0.0       | 2,781.3                                     | 116.0   | 0.0       | 4,187.4                             | 11,348.2                    |
| 26             | 4,379.5                              | 97.7  | 0.0       | 2,880.2                                     | 0.0   | 0.0       | 4,187.4                             | 11,447.1                    |
| 29             | 4,379.5                              | 0.0   | 0.0       | 2,880.2                                     | 0.0   | 0.0       | 4,187.4                             | 11,447.1                    |
| 30             | 4,379.5                              | 0.0   | 0.0       | 2,880.2                                     | 0.0   | 0.0       | 4,187.4                             | 11,447.1                    |

1/ : Se utiliza tipo de cambio del programa, para los bonos bancarios, las letras y bonos del BCN, BOMEX, TEL, TEI en moneda extranjera, y los BEI a partir del 21/09/07.

2/ : Antes de junio 2008 corresponde a valor facial, a partir de julio 2008 corresponde a principal.

3/ : A partir del 17 de marzo del 2011 de acuerdo a resolución del Consejo Directivo los TEI se denominarán Depósitos a Plazo.

Fuente: Dirección de Programación Económica