

**Cuadro # 9 :  
Agregados monetarios**

(millones de córdobas) al 12 de agosto de 2016

Periodos	Emisión (1)	Numerario (2)	Encaje moneda nacional (3)	Base monetaria (4=1+3)	Dep. vista ampliado 1/ 2/ (5)	M1A (6=2+5)	Dep. ahorro ampliado (7)	Dep. plazo ampliado (8)	Cuasi- dinero ampliado 1/ (9=7+8)	M2A (10=6+9)	Dep. moneda extranjera 1/ (11)	Dep. moneda extranj. 1/ saldo mill. dólares (12)	Dep. totales del SF (13=5+9+11)	M3A 3/ (14=10+11)
Diciembre 2004	3,416.6	3,103.3	1,928.9	5,345.5	2,971.2	6,074.5	3,158.3	3,533.5	6,691.8	12,766.2	21,493.0	1,316.2	31,155.9	34,259.2
Diciembre 2005	4,240.5	3,808.0	2,097.6	6,338.1	3,860.3	7,668.3	3,168.4	4,196.9	7,365.3	15,033.6	23,985.7	1,398.9	35,211.3	39,019.3
Diciembre 2006	5,024.1	4,401.3	3,097.7	8,121.8	4,431.4	8,832.7	3,699.6	5,210.6	8,910.3	17,743.0	25,434.2	1,412.8	38,775.9	43,177.2
Diciembre 2007	6,610.8	5,537.2	3,237.0	9,847.8	5,434.7	10,972.0	4,659.4	5,091.3	9,750.7	20,722.7	30,070.2	1,590.8	45,255.7	50,792.9
Diciembre 2008	6,853.9	5,498.8	3,515.7	10,369.5	6,482.1	11,980.9	5,101.3	3,729.4	8,830.7	20,811.6	33,390.9	1,682.3	48,703.7	54,202.5
Diciembre 2009	7,619.3	6,157.7	4,806.4	12,425.7	7,453.3	13,610.9	5,539.2	2,447.4	7,986.6	21,597.6	41,018.9	1,968.2	56,458.8	62,616.5
Diciembre 2010	9,931.4	8,224.8	4,618.4	14,549.8	7,743.6	15,968.3	7,209.6	3,768.1	10,977.7	26,946.1	51,668.6	2,361.2	70,389.8	78,614.6
Diciembre 2011	11,418.5	9,686.4	6,859.5	18,278.0	8,837.0	18,523.4	11,004.8	4,099.5	15,104.3	33,627.7	57,042.3	2,482.6	80,983.6	90,670.0
Diciembre 2012	13,232.8	10,874.4	5,941.7	19,174.4	10,259.4	21,133.8	9,524.0	2,433.8	11,957.8	33,091.7	64,306.2	2,665.5	86,523.5	97,397.9
Diciembre 2013	14,410.5	11,523.1	6,056.4	20,466.9	12,235.6	23,758.7	10,822.9	2,782.4	13,605.2	37,363.9	72,737.1	2,871.4	98,577.9	110,101.1
<b>2014</b>														
Enero	13,746.3	10,924.0	5,990.0	19,736.2	12,732.7	23,656.7	11,436.3	3,011.4	14,447.8	38,104.5	73,555.9	2,891.7	100,736.3	111,660.4
Febrero	14,033.3	11,055.1	6,079.2	20,112.5	12,809.1	23,864.3	12,144.6	3,095.1	15,239.7	39,104.0	75,787.7	2,968.3	103,836.6	114,891.7
Marzo	14,138.2	11,163.7	5,964.7	20,103.0	14,509.1	25,672.8	11,490.0	3,126.1	14,616.0	40,288.8	77,893.7	3,038.2	107,018.8	118,182.5
Abril	14,209.2	11,320.0	6,902.0	21,111.3	12,460.7	23,780.8	12,214.2	3,078.1	15,292.3	39,073.0	77,481.2	3,010.0	105,234.2	116,554.3
Mayo	13,711.1	11,009.0	6,719.8	20,430.9	12,931.7	23,940.7	11,975.3	3,254.0	15,229.2	39,169.9	80,287.7	3,106.1	108,448.6	119,457.6
Junio	13,374.5	10,453.0	7,173.3	20,547.7	14,344.4	24,797.4	11,489.4	3,346.6	14,836.0	39,633.4	81,087.6	3,124.5	110,267.9	120,720.9
Julio	13,620.8	10,395.9	6,153.2	19,774.0	13,640.5	24,036.4	11,976.1	3,546.4	15,522.5	39,558.9	81,502.5	3,127.5	110,665.5	121,061.4
Agosto	13,480.4	10,677.1	6,196.2	19,676.6	13,271.9	23,949.1	11,673.7	3,572.0	15,245.7	39,194.7	82,940.6	3,169.5	111,458.2	122,135.3
Septiembre	13,856.9	10,217.3	5,700.9	19,557.8	13,104.0	23,321.3	11,534.4	3,511.7	15,046.1	38,367.5	83,805.7	3,189.8	111,955.9	122,173.2
Octubre	13,880.0	10,478.2	6,065.4	19,945.4	13,119.9	23,598.1	11,686.1	3,200.6	14,886.8	38,484.9	84,996.5	3,221.7	113,003.2	123,481.4
Noviembre	15,622.9	12,304.0	5,899.2	21,522.2	13,348.1	25,652.1	12,277.4	2,642.2	14,919.7	40,571.8	85,450.6	3,226.0	113,718.4	126,022.4
Diciembre	16,876.1	13,318.5	6,626.5	23,502.5	14,471.1	27,789.6	11,660.6	2,458.5	14,119.2	41,908.8	88,743.1	3,336.4	117,333.4	130,651.9
<b>2015</b>														
Enero	16,370.4	13,196.5	6,743.9	23,114.4	14,557.0	27,753.5	13,161.2	2,346.1	15,507.3	43,260.7	89,140.5	3,337.5	119,204.8	132,401.3
Febrero	16,802.5	13,387.9	7,608.6	24,411.1	15,721.3	29,109.2	12,578.2	2,500.8	15,079.0	44,188.2	90,197.2	3,364.4	120,997.5	134,385.4
Marzo	17,817.0	13,787.5	6,320.2	24,137.1	16,116.8	29,904.2	13,226.4	2,659.9	15,886.3	45,790.5	90,887.3	3,376.2	122,890.3	136,677.8
Abril	17,000.1	13,297.1	7,027.8	24,027.9	16,065.4	29,362.5	12,983.3	2,690.0	15,673.3	45,035.8	92,036.7	3,405.2	123,775.5	137,072.5
Mayo	16,150.7	12,832.1	6,916.0	23,066.6	16,505.1	29,337.3	12,421.0	2,735.4	15,156.3	44,493.6	92,121.5	3,394.2	123,782.9	136,615.1
Junio	15,797.2	11,920.0	7,728.1	23,525.3	16,762.8	28,682.8	12,402.9	2,755.8	15,158.6	43,841.4	94,339.9	3,462.1	126,261.3	138,181.3
Julio	15,839.8	12,038.4	6,945.7	22,785.6	16,010.1	28,048.6	13,852.5	2,566.5	16,419.0	44,467.6	96,393.4	3,522.8	128,822.6	140,861.0
Agosto	15,776.2	11,932.5	6,268.1	22,044.3	15,911.4	27,843.9	13,014.8	2,316.3	15,331.1	43,175.0	96,172.1	3,500.2	127,414.6	139,347.1
Septiembre	16,098.5	11,573.9	6,701.1	22,799.6	16,346.3	27,920.2	12,897.6	2,367.0	15,264.7	43,184.9	98,051.0	3,554.3	129,661.9	141,235.8
Octubre	16,064.4	12,046.7	7,147.4	23,211.9	16,676.8	28,723.5	12,338.7	2,364.9	14,703.6	43,427.1	98,917.9	3,570.9	130,298.3	142,345.0
Noviembre	18,250.3	13,311.2	7,606.0	25,856.3	18,375.2	31,686.5	12,435.7	2,150.1	14,585.8	46,272.3	96,996.1	3,487.5	129,957.2	143,268.4
Diciembre	18,776.3	14,697.7	10,885.1	29,661.4	19,387.8	34,085.4	13,218.9	2,114.2	15,333.1	49,418.6	98,896.8	3,541.1	133,617.7	148,315.4
<b>2016</b>														
Enero	17,858.8	13,854.0	10,888.5	28,747.4	20,406.9	34,260.9	13,360.1	2,250.2	15,610.3	49,871.3	99,774.0	3,557.8	135,791.3	149,645.3
Febrero	17,814.3	13,416.6	9,921.5	27,735.9	19,541.4	32,958.1	14,318.0	2,596.2	16,914.2	49,872.3	102,085.7	3,626.2	138,541.3	151,958.0
Marzo	17,817.4	12,865.8	7,040.1	24,857.5	19,813.8	32,679.6	13,695.1	2,726.3	16,421.4	49,101.0	104,315.2	3,690.1	140,550.4	153,416.2
Abril	17,584.2	13,938.1	8,557.2	26,141.3	17,586.1	31,524.2	14,271.6	2,798.8	17,070.4	48,594.6	104,076.6	3,666.9	138,733.1	152,671.2
Mayo	17,128.5	12,631.1	7,180.2	24,308.7	17,375.0	30,006.1	13,564.3	2,843.4	16,407.7	46,413.8	105,337.5	3,696.1	139,120.1	151,751.3
Junio	16,699.5	12,103.9	9,537.1	26,236.6	19,063.4	31,167.3	13,544.0	2,609.1	16,153.1	47,320.5	105,579.0	3,689.7	140,795.6	152,899.5
Julio <sup>4/</sup>	17,036.9	12,793.3	10,462.2	27,499.1	19,230.7	32,024.0	13,950.1	2,603.0	16,553.1	48,577.1	107,247.0	3,732.6	143,030.9	155,824.1
Agosto <sup>4/</sup>														
02	17,423.8	12,472.4	10,065.2	27,489.0	19,599.8	32,072.2	13,980.6	2,602.5	16,583.0	48,655.2	107,513.2	3,740.9	143,696.1	156,168.4
03	17,167.5	12,227.1	10,975.1	28,142.6	20,211.1	32,438.2	14,148.2	2,604.4	16,752.6	49,190.8	107,401.5	3,736.5	144,365.2	156,592.3
04	17,224.2	12,098.8	10,933.2	28,157.4	20,090.6	32,189.4	14,226.6	2,600.1	16,826.7	49,016.2	107,564.5	3,741.6	144,481.9	156,580.7
05	17,272.7	12,670.6	10,492.7	27,765.4	19,565.4	32,236.0	14,514.2	2,692.4	17,206.7	49,442.7	107,446.9	3,737.1	144,219.0	156,889.6
08	17,526.8	12,651.6	10,137.8	27,664.6	19,483.6	32,135.2	14,416.7	2,675.6	17,092.3	49,227.5	107,606.8	3,741.1	144,182.7	156,834.2
09	17,684.0	12,413.8	9,837.4	27,521.4	19,155.7	31,569.5	14,513.8	2,683.6	17,197.4	48,766.9	107,513.6	3,737.4	143,866.8	156,280.6
11	17,628.4	12,305.6	10,351.8	27,980.2	19,765.7	32,071.4	14,548.5	2,684.8	17,233.4	49,304.7	107,601.8	3,739.4	144,600.9	156,906.5
12	17,782.7	n.d.	9,378.9	27,161.6	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.
<b>Variación interanual</b>														
Dic.2010/Dic.2009	30.3	33.6	(3.9)	17.1	3.9	17.3	30.2	54.0	37.5	24.8	26.0	20.0	24.7	25.5
Dic.2011/Dic.2010	15.0	17.8	48.5	25.6	14.1	16.0	52.6	8.8	37.6	24.8	10.4	5.1	15.1	15.3
Dic.2012/Dic.2011	15.9	12.3	(13.4)	4.9	16.1	14.1	(13.5)	(40.6)	(20.8)	(1.6)	12.7	7.4	6.8	7.4
Dic.2013/Dic.2012	8.9	6.0	1.9	6.7	19.3	12.4	13.6	14.3	13.8	12.9	13.1	7.7	13.9	13.0
Dic.2014/Dic.2013	17.1	15.6	9.4	14.8	18.3	17.0	7.7	(11.6)	3.8	12.2	22.0	16.2	19.0	18.7
Ene.2015/Ene.2014	19.1	20.8	12.6	17.1	14.3	17.3	15.1	(22.1)	7.3	13.5	21.2	15.4	18.3	18.6
Feb.2015/Feb.2014	19.7	21.1	25.2	21.4	22.7	22.0	3.6	(19.2)	(1.1)	13.0	19.0	13.3	16.5	17.0
Mar.2015/Mar.2014	26.0	23.5	6.0	20.1	11.1	16.5	15.1	(14.9)	8.7	13.7	16.7	11.1	14.8	15.6
Abr.2015/Abr.2014	19.6	17.5	1.8	13.8	28.9	23.5	6.3	(12.6)	2.5	15.3	18.8	13.1	17.6	17.6
May.2015/May.2014	17.8	16.6	2.9	12.9	27.6	22.5	3.7	(15.9)	(0.5)	13.6	14.7	9.3	14.1	14.4
Jun.2015/Jun.2014	18.1	14.0	7.7	14.5	16.9	15.7	8.0	(17.7)	2.2	10.6	16.3	10.8	14.5	14.5
Jul.2015/Jul.2014	16.3	15.8	12.9	15.2	17.4	16.7	15.7	(27.6)	5.8	12.4	18.3	12.6	16.4	16.4
Ago.2015/Ago.2014	17.0	11.8	1.2	12.0	19.9	16.3	11.5	(35.2)	0.6	10.2	16.0	10.4	14.3	14.1
Sept.2015/Sept.2014	16.2	13.3	17.5	16.6	24.7	19.7	11.8	(32.6)	1.5	12.6	17.0	11.4	15.8	15.6
Oct.2015/Oct.2014	15.7	15.0	17.8	16.4	27.1	21.7	5.6	(26.1)						