

**Cuadro #8 :  
Títulos valores**

(millones de córdobas) al 14 de mayo de 2014

| Períodos       | Bonos Bancarios<br>saldo 1/2/<br>(1) | Letras y Bonos<br>estandarizadas 1/<br>Colocación Redención<br>(2) (3) |          | Letras y Bonos<br>saldo valor<br>facial<br>(4) | TEI valor precio 1/<br>Colocación Redención<br>(5) (6) |          | TEI saldo<br>valor facial<br>3/<br>(7) | Saldo<br>total<br>(8=1+4+7) |
|----------------|--------------------------------------|--|----------|--|--|----------|--|-----------------------------|
|                |                                      | Diciembre 2005   | 4,132.6  |  | 1,203.1  | 1,697.0  |  |                             |
| Diciembre 2006 | 3,755.0                              | 1,182.1  | 2,210.0  | 349.5  | 15,068.3   | 14,877.4 | 4,595.5                                | 8,700.0                     |
| Diciembre 2007 | 3,429.7                              | 2,669.1  | 2,653.3  | 94.3   | 20,977.9   | 19,080.2 | 6,693.3                                | 10,217.3                    |
| Diciembre 2008 | 3,657.2                              | 6,538.1  | 3,410.8  | 3,487.9  | 8,539.3  | 12,203.0 | 3,007.5                                | 10,152.6                    |
| Diciembre 2009 | 3,980.9                              | 11,875.6   | 10,951.1 | 4,753.3  | 12,020.3   | 11,574.9 | 3,469.9                                | 12,204.0                    |
| Diciembre 2010 | 4,126.4                              | 8,406.2  | 9,062.8  | 3,805.0  | 15,573.7   | 15,472.4 | 3,618.0                                | 11,549.3                    |
| Diciembre 2011 | 4,276.6                              | 6,161.4  | 7,710.3  | 2,083.8  | 15,826.0   | 15,712.1 | 3,763.5                                | 10,123.8                    |
| 2012           |                                      | 7,964.3  | 7,894.2  |  | 20,913.2   | 20,791.7 |  |                             |
| Enero          | 4,276.6                              | 1,094.5  | 1,000.8  | 2,130.9  | 0.0  | 705.8    | 3,057.6                                | 9,465.1                     |
| Febrero        | 4,276.6                              | 1,817.8  | 765.7    | 3,178.6  | 0.0  | 0.0      | 3,057.6                                | 10,512.9                    |
| Marzo          | 4,276.6                              | 807.0  | 1,404.1  | 2,566.5  | 3,629.5  | 3,237.6  | 3,449.5                                | 10,292.5                    |
| Abril          | 4,276.6                              | 463.3  | 226.2    | 2,801.9  | 540.0  | 0.0      | 3,989.5                                | 11,068.0                    |
| Mayo           | 4,276.6                              | 350.3  | 578.3    | 2,566.5  | 277.0  | 0.0      | 4,266.5                                | 11,109.5                    |
| Junio          | 4,223.8                              | 328.5  | 123.2    | 2,825.5  | 5,627.2  | 4,706.5  | 5,187.2                                | 12,236.5                    |
| Julio          | 4,223.8                              | 1,057.8  | 228.2    | 3,649.6  | 880.0  | 1,188.4  | 4,878.8                                | 12,752.1                    |
| Agosto         | 4,223.8                              | 858.9  | 905.1    | 3,590.7  | 217.0  | 0.0      | 5,095.8                                | 12,910.2                    |
| Septiembre     | 4,223.8                              | 425.6  | 401.4    | 3,614.2  | 5,157.6  | 5,105.6  | 5,147.7                                | 12,985.7                    |
| Octubre        | 4,223.8                              | 546.4  | 706.0    | 3,449.4  | 520.0  | 1,190.3  | 4,477.4                                | 12,150.6                    |
| Noviembre      | 4,223.8                              | 118.9  | 756.2    | 2,813.7  | 180.0  | 808.4    | 3,849.0                                | 10,886.4                    |
| Diciembre      | 4,379.5                              | 95.4   | 799.2    | 2,200.3  | 3,884.9  | 3,849.0  | 3,932.3                                | 10,512.1                    |
| 2013           |                                      | 7,858.8  | 6,162.4  |  | 22,309.4   | 22,138.8 |  |                             |
| Enero          | 4,379.5                              | 529.1  | 639.1    | 2,052.0  | 0.0  | 705.8    | 3,226.5                                | 9,658.0                     |
| Febrero        | 4,379.5                              | 1,491.5  | 48.4     | 3,535.4  | 0.0  | 0.0      | 3,226.5                                | 11,141.4                    |
| Marzo          | 4,379.5                              | 443.8  | 242.4    | 3,745.5  | 3,955.4  | 3,458.5  | 3,723.4                                | 11,848.4                    |
| Abril          | 4,379.5                              | 244.5  | 1,062.7  | 2,880.2  | 464.0  | 0.0      | 4,187.4                                | 11,447.1                    |
| Mayo           | 4,379.5                              | 314.6  | 801.7    | 2,385.8  | 580.0  | 0.0      | 4,767.4                                | 11,532.7                    |
| Junio          | 4,298.2                              | 613.2  | 49.2     | 2,960.1  | 5,485.0  | 4,975.7  | 5,278.0                                | 12,536.2                    |
| Julio          | 4,298.2                              | 1,569.1  | 853.3    | 3,692.4  | 774.0  | 1,245.0  | 4,807.0                                | 12,797.5                    |
| Agosto         | 4,298.2                              | 1,354.8  | 612.1    | 4,434.0  | 673.0  | 0.0      | 5,480.0                                | 14,212.2                    |
| Septiembre     | 4,298.2                              | 128.8  | 661.9    | 3,894.3  | 5,672.8  | 5,480.0  | 5,672.8                                | 13,865.3                    |
| Octubre        | 4,298.2                              | 399.5  | 0.0      | 4,289.9  | 560.0  | 1,245.2  | 4,987.6                                | 13,575.7                    |
| Noviembre      | 4,298.2                              | 646.7  | 966.8    | 3,968.5  | 41.0   | 964.0    | 4,064.6                                | 12,331.3                    |
| Diciembre      | 4,427.7                              | 123.2  | 224.7    | 4,063.1  | 4,104.2  | 4,064.6  | 4,154.2                                | 12,644.9                    |
| 2014           |                                      | 5,022.5  | 4,000.9  |  | 4,203.9  | 4,154.2  |  |                             |
| Enero          | 4,427.7                              | 1,502.9  | 1,069.2  | 4,465.4  | 0.0  | 748.3    | 3,405.8                                | 12,299.0                    |
| Febrero        | 4,427.7                              | 1,827.9  | 279.4    | 6,074.9  | 0.0  | 0.0      | 3,405.8                                | 13,908.4                    |
| Marzo          | 4,427.7                              | 516.5  | 983.4    | 5,558.8  | 3,438.9  | 3,405.8  | 3,438.9                                | 13,425.4                    |
| Abril          | 4,427.7                              | 425.3  | 1,133.9  | 4,819.0  | 425.0  | 0.0      | 3,863.9                                | 13,110.6                    |
| Mayo           |                                      | 749.9  | 534.9    |  | 340.0  | 0.0      |  |                             |
| 02             | 4,427.7                              | 316.3  | 534.9    | 4,598.4  | 0.0  | 0.0      | 3,863.9                                | 12,890.0                    |
| 05             | 4,427.7                              | 0.0  | 0.0      | 4,598.4  | 0.0  | 0.0      | 3,863.9                                | 12,890.0                    |
| 06             | 4,427.7                              | 0.0  | 0.0      | 4,598.4  | 0.0  | 0.0      | 3,863.9                                | 12,890.0                    |
| 07             | 4,427.7                              | 0.0  | 0.0      | 4,598.4  | 0.0  | 0.0      | 3,863.9                                | 12,890.0                    |
| 08             | 4,427.7                              | 0.0  | 0.0      | 4,598.4  | 170.0  | 0.0      | 4,033.9                                | 13,060.0                    |
| 09             | 4,427.7                              | 433.6  | 0.0      | 5,039.7  | 0.0  | 0.0      | 4,033.9                                | 13,501.3                    |
| 12             | 4,427.7                              | 0.0  | 0.0      | 5,039.7  | 0.0  | 0.0      | 4,033.9                                | 13,501.3                    |
| 13             | 4,427.7                              | 0.0  | 0.0      | 5,039.7  | 0.0  | 0.0      | 4,033.9                                | 13,501.3                    |
| 14             | 4,427.7                              | 0.0  | 0.0      | 5,039.7  | 0.0  | 0.0      | 4,033.9                                | 13,501.3                    |
| 15             | 4,427.7                              | 0.0  | 0.0      | 5,039.7  | 170.0  | 0.0      | 4,203.9                                | 13,671.3                    |

1/ : Se utiliza tipo de cambio del programa, para los bonos bancarios, las letras y bonos del BCN, BOMEX, TEL, TEI en moneda extranjera, y los BEI a partir del 21/09/07.

2/ : Antes de junio 2008 corresponde a valor facial, a partir de julio 2008 corresponde a principal.

3/ : A partir del 17 de marzo del 2011 de acuerdo a resolución del Consejo Directivo los TEI se denominarán Depósitos a Plazo.

Fuente: Dirección de Programación Económica