

**Cuadro #8 :  
Títulos valores**

(millones de córdobas) al 27 de junio de 2014

| Periodos       | Bonos Bancarios<br>saldo 1/2/<br><br>(1) | Letras y Bonos<br>estandarizadas 1/<br><br>Colocación Redención |          | Letras y Bonos<br>saldo valor<br>facial<br><br>(4) | TEI valor precio 1/<br><br>Colocación Redención |          | TEI saldo<br>valor facial<br>3/<br><br>(7) | Saldo<br>total<br><br>(8=1+4+7) |
|----------------|--|---|----------|--|---|----------|--|---------------------------------|
|                |  | (2)   | (3)      |  | (5)   | (6)      |  |                                 |
| Diciembre 2005 | 4,132.6                                  | 1,203.1   | 1,697.0  | 1,408.6  | 13,989.0  | 13,867.5 | 4,259.1                                    | 9,800.4                         |
| Diciembre 2006 | 3,755.0                                  | 1,182.1   | 2,210.0  | 349.5  | 15,068.3  | 14,877.4 | 4,595.5                                    | 8,700.0                         |
| Diciembre 2007 | 3,429.7                                  | 2,669.1   | 2,653.3  | 94.3   | 20,977.9  | 19,080.2 | 6,693.3                                    | 10,217.3                        |
| Diciembre 2008 | 3,657.2                                  | 6,538.1   | 3,410.8  | 3,487.9  | 8,539.3   | 12,203.0 | 3,007.5                                    | 10,152.6                        |
| Diciembre 2009 | 3,980.9                                  | 11,875.6  | 10,951.1 | 4,753.3  | 12,020.3  | 11,574.9 | 3,469.9                                    | 12,204.0                        |
| Diciembre 2010 | 4,126.4                                  | 8,406.2   | 9,062.8  | 3,805.0  | 15,573.7  | 15,472.4 | 3,618.0                                    | 11,549.3                        |
| Diciembre 2011 | 4,276.6                                  | 6,161.4   | 7,710.3  | 2,083.8  | 15,826.0  | 15,712.1 | 3,763.5                                    | 10,123.8                        |
| 2012           |  | 7,964.3   | 7,894.2  |  | 20,913.2  | 20,791.7 |  |                                 |
| Enero          | 4,276.6                                  | 1,094.5   | 1,000.8  | 2,130.9  | 0.0   | 705.8    | 3,057.6                                    | 9,465.1                         |
| Febrero        | 4,276.6                                  | 1,817.8   | 765.7    | 3,178.6  | 0.0   | 0.0      | 3,057.6                                    | 10,512.9                        |
| Marzo          | 4,276.6                                  | 807.0   | 1,404.1  | 2,566.5  | 3,629.5   | 3,237.6  | 3,449.5                                    | 10,292.5                        |
| Abril          | 4,276.6                                  | 463.3   | 226.2    | 2,801.9  | 540.0   | 0.0      | 3,989.5                                    | 11,068.0                        |
| Mayo           | 4,276.6                                  | 350.3   | 578.3    | 2,566.5  | 277.0   | 0.0      | 4,266.5                                    | 11,109.5                        |
| Junio          | 4,223.8                                  | 328.5   | 123.2    | 2,825.5  | 5,627.2   | 4,706.5  | 5,187.2                                    | 12,236.5                        |
| Julio          | 4,223.8                                  | 1,057.8   | 228.2    | 3,649.6  | 880.0   | 1,188.4  | 4,878.8                                    | 12,752.1                        |
| Agosto         | 4,223.8                                  | 858.9   | 905.1    | 3,590.7  | 217.0   | 0.0      | 5,095.8                                    | 12,910.2                        |
| Septiembre     | 4,223.8                                  | 425.6   | 401.4    | 3,614.2  | 5,157.6   | 5,105.6  | 5,147.7                                    | 12,985.7                        |
| Octubre        | 4,223.8                                  | 546.4   | 706.0    | 3,449.4  | 520.0   | 1,190.3  | 4,477.4                                    | 12,150.6                        |
| Noviembre      | 4,223.8                                  | 118.9   | 756.2    | 2,813.7  | 180.0   | 808.4    | 3,849.0                                    | 10,886.4                        |
| Diciembre      | 4,379.5                                  | 95.4  | 799.2    | 2,200.3  | 3,884.9   | 3,849.0  | 3,932.3                                    | 10,512.1                        |
| 2013           |  | 7,858.8   | 6,162.4  |  | 22,309.4  | 22,138.8 |  |                                 |
| Enero          | 4,379.5                                  | 529.1   | 639.1    | 2,052.0  | 0.0   | 705.8    | 3,226.5                                    | 9,658.0                         |
| Febrero        | 4,379.5                                  | 1,491.5   | 48.4     | 3,535.4  | 0.0   | 0.0      | 3,226.5                                    | 11,141.4                        |
| Marzo          | 4,379.5                                  | 443.8   | 242.4    | 3,745.5  | 3,955.4   | 3,458.5  | 3,723.4                                    | 11,848.4                        |
| Abril          | 4,379.5                                  | 244.5   | 1,062.7  | 2,880.2  | 464.0   | 0.0      | 4,187.4                                    | 11,447.1                        |
| Mayo           | 4,379.5                                  | 314.6   | 801.7    | 2,385.8  | 580.0   | 0.0      | 4,767.4                                    | 11,532.7                        |
| Junio          | 4,298.2                                  | 613.2   | 49.2     | 2,960.1  | 5,485.0   | 4,975.7  | 5,278.0                                    | 12,536.2                        |
| Julio          | 4,298.2                                  | 1,569.1   | 853.3    | 3,692.4  | 774.0   | 1,245.0  | 4,807.0                                    | 12,797.5                        |
| Agosto         | 4,298.2                                  | 1,354.8   | 612.1    | 4,434.0  | 673.0   | 0.0      | 5,480.0                                    | 14,212.2                        |
| Septiembre     | 4,298.2                                  | 128.8   | 661.9    | 3,894.3  | 5,672.8   | 5,480.0  | 5,672.8                                    | 13,865.3                        |
| Octubre        | 4,298.2                                  | 399.5   | 0.0      | 4,289.9  | 560.0   | 1,245.2  | 4,987.6                                    | 13,575.7                        |
| Noviembre      | 4,298.2                                  | 646.7   | 966.8    | 3,968.5  | 41.0  | 964.0    | 4,064.6                                    | 12,331.3                        |
| Diciembre      | 4,427.7                                  | 123.2   | 224.7    | 4,063.1  | 4,104.2   | 4,064.6  | 4,154.2                                    | 12,644.9                        |
| 2014           |  | 6,225.1   | 5,181.6  |  | 9,427.9   | 8,798.1  |  |                                 |
| Enero          | 4,427.7                                  | 1,502.9   | 1,069.2  | 4,465.4  | 0.0   | 748.3    | 3,405.8                                    | 12,299.0                        |
| Febrero        | 4,427.7                                  | 1,827.9   | 279.4    | 6,074.9  | 0.0   | 0.0      | 3,405.8                                    | 13,908.4                        |
| Marzo          | 4,427.7                                  | 516.5   | 983.4    | 5,558.8  | 3,438.9   | 3,405.8  | 3,438.9                                    | 13,425.4                        |
| Abril          | 4,427.7                                  | 425.3   | 1,133.9  | 4,819.0  | 425.0   | 0.0      | 3,863.9                                    | 13,110.6                        |
| Mayo           | 4,427.7                                  | 1,225.9   | 663.1    | 5,403.1  | 510.0   | 0.0      | 4,373.9                                    | 14,204.7                        |
| Junio          |  | 726.7   | 1,052.5  |  | 5,054.0   | 4,643.9  |  |                                 |
| 02             | 4,427.7                                  | 0.0   | 0.0      | 5,403.1  | 0.0   | 0.0      | 4,373.9                                    | 14,204.7                        |
| 03             | 4,427.7                                  | 0.0   | 0.0      | 5,403.1  | 0.0   | 0.0      | 4,373.9                                    | 14,204.7                        |
| 04             | 4,427.7                                  | 0.0   | 0.0      | 5,403.1  | 0.0   | 0.0      | 4,373.9                                    | 14,204.7                        |
| 05             | 4,427.7                                  | 0.0   | 0.0      | 5,403.1  | 170.0   | 0.0      | 4,543.9                                    | 14,374.7                        |
| 06             | 4,427.7                                  | 0.0   | 0.0      | 5,403.1  | 0.0   | 0.0      | 4,543.9                                    | 14,374.7                        |
| 09             | 4,427.7                                  | 0.0   | 0.0      | 5,403.1  | 0.0   | 0.0      | 4,543.9                                    | 14,374.7                        |
| 10             | 4,427.7                                  | 0.0   | 0.0      | 5,403.1  | 0.0   | 0.0      | 4,543.9                                    | 14,374.7                        |
| 11             | 4,427.7                                  | 0.0   | 0.0      | 5,403.1  | 0.0   | 0.0      | 4,543.9                                    | 14,374.7                        |
| 12             | 4,427.7                                  | 0.0   | 0.0      | 5,403.1  | 100.0   | 0.0      | 4,643.9                                    | 14,474.7                        |
| 13             | 4,427.7                                  | 154.4   | 0.0      | 5,558.8  | 0.0   | 0.0      | 4,643.9                                    | 14,630.4                        |
| 16             | 4,427.7                                  | 0.0   | 0.0      | 5,558.8  | 4,684.0   | 4,643.9  | 4,684.0                                    | 14,670.5                        |
| 17             | 4,427.7                                  | 0.0   | 0.0      | 5,558.8  | 0.0   | 0.0      | 4,684.0                                    | 14,670.5                        |
| 18             | 4,427.7                                  | 0.0   | 0.0      | 5,558.8  | 0.0   | 0.0      | 4,684.0                                    | 14,670.5                        |
| 19             | 4,427.7                                  | 0.0   | 0.0      | 5,558.8  | 100.0   | 0.0      | 4,784.0                                    | 14,770.5                        |
| 20             | 4,427.7                                  | 256.1   | 51.6     | 5,766.5  | 0.0   | 0.0      | 4,784.0                                    | 14,978.2                        |
| 23             | 4,427.7                                  | 0.0   | 0.0      | 5,766.5  | 0.0   | 0.0      | 4,784.0                                    | 14,978.2                        |
| 24             | 4,427.7                                  | 0.0   | 0.0      | 5,766.5  | 0.0   | 0.0      | 4,784.0                                    | 14,978.2                        |
| 25             | 4,427.7                                  | 0.0   | 0.0      | 5,766.5  | 0.0   | 0.0      | 4,784.0                                    | 14,978.2                        |
| 26             | 4,427.7                                  | 0.0   | 0.0      | 5,766.5  | 0.0   | 0.0      | 4,784.0                                    | 14,978.2                        |
| 27             | 4,427.7                                  | 316.1   | 1,000.9  | 4,997.6  | 0.0   | 0.0      | 4,784.0                                    | 14,209.3                        |

1/ : Se utiliza tipo de cambio del programa, para los bonos bancarios, las letras y bonos del BCN, BOMEX, TEL, TEI en moneda extranjera, y los BEI a partir del 21/09/07.

2/ : Antes de junio 2008 corresponde a valor facial, a partir de julio 2008 corresponde a principal.

3/ : A partir del 17 de marzo del 2011 de acuerdo a resolución del Consejo Directivo los TEI se denominarán Depósitos a Plazo.

Fuente: Dirección de Programación Económica