

**Cuadro #8 :  
Títulos valores**

(millones de córdobas) al 09 de octubre de 2015

| Periodos       | Bonos Bancarios<br>saldo 1/2/<br><br>(1) | Letras y Bonos<br>estandarizadas 1/<br>Colocación Redención |                 | Letras y Bonos<br>saldo valor<br>facial<br>(4) | TEI valor precio 1/<br>Colocación Redención |                 | TEI saldo<br>valor facial<br>3/<br>(7) | Saldo<br>total<br>(8=1+4+7) |
|----------------|--|---|-----------------|--|---|-----------------|--|-----------------------------|
|                |  | (2)   | (3)             |  | (5)   | (6)             |  |                             |
| Diciembre 2005 | 4,132.6                                  | 1,203.1   | 1,697.0         | 1,408.6  | 13,989.0                                    | 13,867.5        | 4,259.1                                | 9,800.4                     |
| Diciembre 2006 | 3,755.0                                  | 1,182.1   | 2,210.0         | 349.5  | 15,068.3                                    | 14,877.4        | 4,595.5                                | 8,700.0                     |
| Diciembre 2007 | 3,429.7                                  | 2,669.1   | 2,653.3         | 94.3   | 20,977.9                                    | 19,080.2        | 6,693.3                                | 10,217.3                    |
| Diciembre 2008 | 3,657.2                                  | 6,538.1   | 3,410.8         | 3,487.9  | 8,539.3                                     | 12,203.0        | 3,007.5                                | 10,152.6                    |
| Diciembre 2009 | 3,980.9                                  | 11,875.6  | 10,951.1        | 4,753.3  | 12,020.3                                    | 11,574.9        | 3,469.9                                | 12,204.0                    |
| Diciembre 2010 | 4,126.4                                  | 8,406.2   | 9,062.8         | 3,805.0  | 15,573.7                                    | 15,472.4        | 3,618.0                                | 11,549.3                    |
| Diciembre 2011 | 4,276.6                                  | 6,161.4   | 7,710.3         | 2,083.8  | 15,826.0                                    | 15,712.1        | 3,763.5                                | 10,123.8                    |
| Diciembre 2012 | 4,379.5                                  | 15,594.4  | 12,100.1        | 2,200.3  | 40,514.6                                    | 40,212.9        | 3,932.3                                | 10,512.1                    |
| Diciembre 2013 | 4,427.6                                  | 7,858.8   | 6,162.4         | 4,063.1  | 22,309.4                                    | 22,138.8        | 4,154.2                                | 12,644.9                    |
| <b>2014</b>    |  | <b>9,447.3</b>  | <b>10,050.3</b> |  | <b>21,456.2</b>                             | <b>20,787.9</b> |  |                             |
| Enero          | 4,427.7                                  | 1,502.9   | 1,069.2         | 4,465.4  | 0.0   | 748.3           | 3,405.8                                | 12,299.0                    |
| Febrero        | 4,427.7                                  | 1,827.9   | 279.4           | 6,074.9  | 0.0   | 0.0             | 3,405.8                                | 13,908.4                    |
| Marzo          | 4,427.7                                  | 516.5   | 983.4           | 5,558.8  | 3,438.9                                     | 3,405.8         | 3,438.9                                | 13,425.4                    |
| Abril          | 4,427.7                                  | 425.3   | 1,133.9         | 4,819.0  | 425.0                                       | 0.0             | 3,863.9                                | 13,110.6                    |
| Mayo           | 4,427.7                                  | 1,225.9   | 663.1           | 5,403.1  | 510.0                                       | 0.0             | 4,373.9                                | 14,204.7                    |
| Junio          | 4,342.1                                  | 726.7   | 1,052.5         | 4,997.6  | 5,054.0                                     | 4,643.9         | 4,784.0                                | 14,123.8                    |
| Julio          | 4,342.2                                  | 895.9   | 1,177.7         | 4,686.1  | 620.0                                       | 457.7           | 4,946.3                                | 13,974.6                    |
| Agosto         | 4,342.2                                  | 809.3   | 920.9           | 4,558.9  | 270.0                                       | 0.0             | 5,216.3                                | 14,117.4                    |
| Septiembre     | 4,342.2                                  | 464.6   | 415.5           | 4,610.8  | 5,710.8                                     | 5,436.3         | 5,490.8                                | 14,443.8                    |
| Octubre        | 4,342.2                                  | 999.6   | 1,348.4         | 4,221.4  | 330.0                                       | 0.0             | 5,820.8                                | 14,384.4                    |
| Noviembre      | 4,342.2                                  | 52.8  | 386.6           | 3,884.0  | 275.0                                       | 1,320.0         | 4,775.8                                | 13,001.9                    |
| Diciembre      | 4,469.6                                  | 0.0   | 619.5           | 3,424.0  | 4,822.5                                     | 4,775.8         | 4,875.2                                | 12,768.8                    |
| <b>2015</b>    |  | <b>9,849.4</b>  | <b>7,255.8</b>  |  | <b>20,373.3</b>                             | <b>18,982.1</b> |  |                             |
| Enero          | 4,469.6                                  | 1,556.7   | 750.5           | 4,241.7  | 0.0   | 1,282.0         | 3,593.3                                | 12,304.6                    |
| Febrero        | 4,469.6                                  | 1,632.9   | 780.0           | 5,104.4  | 0.0   | 0.0             | 3,593.3                                | 13,167.3                    |
| Marzo          | 4,469.6                                  | 350.2   | 546.1           | 4,889.1  | 4,524.1                                     | 3,817.3         | 4,300.1                                | 13,658.7                    |
| Abril          | 4,469.6                                  | 315.9   | 856.6           | 4,316.7  | 912.0                                       | 0.0             | 5,212.1                                | 13,998.4                    |
| Mayo           | 4,469.6                                  | 1,125.7   | 603.0           | 4,820.9  | 561.0                                       | 0.0             | 5,773.1                                | 15,063.6                    |
| Junio          | 4,379.8                                  | 1,015.9   | 426.0           | 5,420.6  | 6,389.8                                     | 6,013.1         | 6,149.8                                | 15,950.2                    |
| Julio          | 4,379.8                                  | 2,099.6   | 956.4           | 6,579.0  | 480.0                                       | 1,682.2         | 4,947.6                                | 15,906.5                    |
| Agosto         | 4,379.8                                  | 733.6   | 946.8           | 6,333.7  | 760.0                                       | 0.0             | 5,707.6                                | 16,421.1                    |
| Septiembre     | 4,379.8                                  | 605.0   | 499.8           | 6,415.5  | 6,746.5                                     | 6,187.6         | 6,266.5                                | 17,061.7                    |
| Octubre        |  | 413.8   | 890.6           |  | 0.0   | 0.0             |  |                             |
| 01             | 4,379.8                                  | 0.0   | 0.0             | 6,415.5  | 0.0   | 0.0             | 6,266.5                                | 17,061.7                    |
| 02             | 4,379.8                                  | 413.8   | 814.9           | 5,979.3  | 0.0   | 0.0             | 6,266.5                                | 16,625.6                    |
| 05             | 4,379.8                                  | 0.0   | 0.0             | 5,979.3  | 0.0   | 0.0             | 6,266.5                                | 16,625.6                    |
| 06             | 4,379.8                                  | 0.0   | 0.0             | 5,979.3  | 0.0   | 0.0             | 6,266.5                                | 16,625.6                    |
| 07             | 4,379.8                                  | 0.0   | 0.0             | 5,979.3  | 0.0   | 0.0             | 6,266.5                                | 16,625.6                    |
| 08             | 4,379.8                                  | 0.0   | 0.0             | 5,979.3  | 0.0   | 0.0             | 6,266.5                                | 16,625.6                    |
| 09             | 4,379.8                                  | 0.0   | 75.7            | 5,897.6  | 0.0   | 0.0             | 6,266.5                                | 16,543.8                    |

1/ : Se utiliza tipo de cambio del programa, para los bonos bancarios, las letras y bonos del BCN, BOMEX, TEL, TEI en moneda extranjera, y los BEI a partir del 21/09/07.

2/ : Antes de junio 2008 corresponde a valor facial, a partir de julio 2008 corresponde a principal.

3/ : A partir del 17 de marzo del 2011 de acuerdo a resolución del Consejo Directivo los TEI se denominarán Depósitos a Plazo.

Fuente: Dirección de Política Monetaria.