

**Cuadro #8 :  
Títulos valores**

(millones de córdobas) al 21 de octubre de 2013

| Períodos       | Bonos Bancarios<br>saldo 1/2/<br><br>(1) | Letras y Bonos<br>estandarizadas 1/<br>Colocación Redención |                | Letras y Bonos<br>saldo valor<br>facial<br>(4) | TEI valor precio 1/<br>Colocación Redención |                 | TEI saldo<br>valor facial<br>3/<br>(7) | Saldo<br>total<br>(8=1+4+7) |
|----------------|--|---|----------------|--|---|-----------------|--|-----------------------------|
|                |  | (2)   | (3)            |  | (5)   | (6)             |  |                             |
| Diciembre 2005 | 4,132.6                                  | 1,203.1   | 1,697.0        | 1,408.6  | 13,989.0                                    | 13,867.5        | 4,259.1                                | 9,800.4                     |
| Diciembre 2006 | 3,755.0                                  | 1,182.1   | 2,210.0        | 349.5  | 15,068.3                                    | 14,877.4        | 4,595.5                                | 8,700.0                     |
| Diciembre 2007 | 3,429.7                                  | 2,669.1   | 2,653.3        | 94.3   | 20,977.9                                    | 19,080.2        | 6,693.3                                | 10,217.3                    |
| Diciembre 2008 | 3,657.2                                  | 6,538.1   | 3,410.8        | 3,487.9  | 8,539.3                                     | 12,203.0        | 3,007.5                                | 10,152.6                    |
| Diciembre 2009 | 3,980.9                                  | 11,875.6  | 10,951.1       | 4,753.3  | 12,020.3                                    | 11,574.9        | 3,469.9                                | 12,204.0                    |
| Diciembre 2010 | 4,126.4                                  | 8,406.2   | 9,062.8        | 3,805.0  | 15,573.7                                    | 15,472.4        | 3,618.0                                | 11,549.3                    |
| <b>2011</b>    |  | <b>6,161.4</b>  | <b>7,710.3</b> |  | <b>15,826.0</b>                             | <b>15,712.1</b> |  |                             |
| Enero          | 4,126.4                                  | 868.0   | 633.6          | 3,995.8  | 0.0   | 704.1           | 2,913.6                                | 11,035.8                    |
| Febrero        | 4,126.4                                  | 981.1   | 0.0            | 5,004.9  | 0.0   | 0.0             | 2,913.6                                | 12,044.9                    |
| Marzo          | 4,126.4                                  | 441.1   | 634.3          | 4,754.0  | 2,926.6                                     | 2,900.6         | 2,926.6                                | 11,807.0                    |
| Abril          | 4,126.4                                  | 318.1   | 1,076.8        | 3,935.5  | 232.0                                       | 0.0             | 3,158.6                                | 11,220.5                    |
| Mayo           | 4,126.4                                  | 561.6   | 1,027.8        | 3,408.5  | 232.0                                       | 0.0             | 3,390.6                                | 10,925.5                    |
| Junio          | 4,099.7                                  | 668.5   | 735.7          | 3,296.4  | 3,813.9                                     | 3,506.6         | 3,697.9                                | 11,093.9                    |
| Julio          | 4,099.7                                  | 560.7   | 551.5          | 3,296.4  | 150.0                                       | 351.6           | 3,496.3                                | 10,892.4                    |
| Agosto         | 4,099.7                                  | 630.4   | 929.3          | 2,982.4  | 240.0                                       | 0.0             | 3,736.3                                | 10,818.4                    |
| Septiembre     | 4,099.7                                  | 678.6   | 907.0          | 2,747.0  | 3,812.8                                     | 3,756.3         | 3,792.8                                | 10,639.5                    |
| Octubre        | 4,099.7                                  | 362.9   | 0.0            | 3,105.8  | 440.0                                       | 0.0             | 4,232.8                                | 11,438.3                    |
| Noviembre      | 4,099.7                                  | 90.5  | 942.5          | 2,253.6  | 260.0                                       | 809.4           | 3,683.4                                | 10,036.8                    |
| Diciembre      | 4,276.6                                  | 0.0   | 271.8          | 2,083.8  | 3,718.6                                     | 3,683.4         | 3,763.5                                | 10,123.8                    |
| <b>2012</b>    |  | <b>7,964.3</b>  | <b>7,894.2</b> |  | <b>20,913.2</b>                             | <b>20,791.7</b> |  |                             |
| Enero          | 4,276.6                                  | 1,094.5   | 1,000.8        | 2,130.9  | 0.0   | 705.8           | 3,057.6                                | 9,465.1                     |
| Febrero        | 4,276.6                                  | 1,817.8   | 765.7          | 3,178.6  | 0.0   | 0.0             | 3,057.6                                | 10,512.9                    |
| Marzo          | 4,276.6                                  | 807.0   | 1,404.1        | 2,566.5  | 3,629.5                                     | 3,237.6         | 3,449.5                                | 10,292.5                    |
| Abril          | 4,276.6                                  | 463.3   | 226.2          | 2,801.9  | 540.0                                       | 0.0             | 3,989.5                                | 11,068.0                    |
| Mayo           | 4,276.6                                  | 350.3   | 578.3          | 2,566.5  | 277.0                                       | 0.0             | 4,266.5                                | 11,109.5                    |
| Junio          | 4,223.8                                  | 328.5   | 123.2          | 2,825.5  | 5,627.2                                     | 4,706.5         | 5,187.2                                | 12,236.5                    |
| Julio          | 4,223.8                                  | 1,057.8   | 228.2          | 3,649.6  | 880.0                                       | 1,188.4         | 4,878.8                                | 12,752.1                    |
| Agosto         | 4,223.8                                  | 858.9   | 905.1          | 3,590.7  | 217.0                                       | 0.0             | 5,095.8                                | 12,910.2                    |
| Septiembre     | 4,223.8                                  | 425.6   | 401.4          | 3,614.2  | 5,157.6                                     | 5,105.6         | 5,147.7                                | 12,985.7                    |
| Octubre        | 4,223.8                                  | 546.4   | 706.0          | 3,449.4  | 520.0                                       | 1,190.3         | 4,477.4                                | 12,150.6                    |
| Noviembre      | 4,223.8                                  | 118.9   | 756.2          | 2,813.7  | 180.0                                       | 808.4           | 3,849.0                                | 10,886.4                    |
| Diciembre      | 4,379.5                                  | 95.4  | 799.2          | 2,200.3  | 3,884.9                                     | 3,849.0         | 3,932.3                                | 10,512.1                    |
| <b>2013</b>    |  | <b>6,938.9</b>  | <b>4,970.9</b> |  | <b>18,024.2</b>                             | <b>15,865.0</b> |  |                             |
| Enero          | 4,379.5                                  | 529.1   | 639.1          | 2,052.0  | 0.0   | 705.8           | 3,226.5                                | 9,658.0                     |
| Febrero        | 4,379.5                                  | 1,491.5   | 48.4           | 3,535.4  | 0.0   | 0.0             | 3,226.5                                | 11,141.4                    |
| Marzo          | 4,379.5                                  | 443.8   | 242.4          | 3,745.5  | 3,955.4                                     | 3,458.5         | 3,723.4                                | 11,848.4                    |
| Abril          | 4,379.5                                  | 244.5   | 1,062.7        | 2,880.2  | 464.0                                       | 0.0             | 4,187.4                                | 11,447.1                    |
| Mayo           | 4,379.5                                  | 314.6   | 801.7          | 2,385.8  | 580.0                                       | 0.0             | 4,767.4                                | 11,532.7                    |
| Junio          | 4,298.2                                  | 613.2   | 49.2           | 2,960.1  | 5,485.0                                     | 4,975.7         | 5,278.0                                | 12,536.2                    |
| Julio          | 4,298.2                                  | 1,569.1   | 853.3          | 3,692.4  | 774.0                                       | 1,245.0         | 4,807.0                                | 12,797.5                    |
| Agosto         | 4,298.2                                  | 1,354.8   | 612.1          | 4,434.0  | 673.0                                       | 0.0             | 5,480.0                                | 14,212.2                    |
| Septiembre     | 4,298.2                                  | 128.8   | 661.9          | 3,894.3  | 5,672.8                                     | 5,480.0         | 5,672.8                                | 13,865.3                    |
| Octubre        |  | 249.4   | 0.0            |  | 420.0                                       | 0.0             |  |                             |
| 01             | 4,298.2                                  | 0.0   | 0.0            | 3,894.3  | 0.0   | 0.0             | 5,672.8                                | 13,865.3                    |
| 02             | 4,298.2                                  | 0.0   | 0.0            | 3,894.3  | 0.0   | 0.0             | 5,672.8                                | 13,865.3                    |
| 03             | 4,298.2                                  | 0.0   | 0.0            | 3,894.3  | 140.0                                       | 0.0             | 5,812.8                                | 14,005.3                    |
| 04             | 4,298.2                                  | 0.0   | 0.0            | 3,894.3  | 0.0   | 0.0             | 5,812.8                                | 14,005.3                    |
| 07             | 4,298.2                                  | 0.0   | 0.0            | 3,894.3  | 0.0   | 0.0             | 5,812.8                                | 14,005.3                    |
| 08             | 4,298.2                                  | 0.0   | 0.0            | 3,894.3  | 0.0   | 0.0             | 5,812.8                                | 14,005.3                    |
| 09             | 4,298.2                                  | 0.0   | 0.0            | 3,894.3  | 0.0   | 0.0             | 5,812.8                                | 14,005.3                    |
| 10             | 4,298.2                                  | 0.0   | 0.0            | 3,894.3  | 140.0                                       | 0.0             | 5,952.8                                | 14,145.3                    |
| 11             | 4,298.2                                  | 174.2   | 0.0            | 4,067.4  | 0.0   | 0.0             | 5,952.8                                | 14,318.4                    |
| 14             | 4,298.2                                  | 0.0   | 0.0            | 4,067.4  | 0.0   | 0.0             | 5,952.8                                | 14,318.4                    |
| 15             | 4,298.2                                  | 0.0   | 0.0            | 4,067.4  | 0.0   | 0.0             | 5,952.8                                | 14,318.4                    |
| 16             | 4,298.2                                  | 0.0   | 0.0            | 4,067.4  | 0.0   | 0.0             | 5,952.8                                | 14,318.4                    |
| 17             | 4,298.2                                  | 0.0   | 0.0            | 4,067.4  | 140.0                                       | 0.0             | 6,092.8                                | 14,458.4                    |
| 18             | 4,298.2                                  | 75.2  | 0.0            | 4,141.6  | 0.0   | 0.0             | 6,092.8                                | 14,532.6                    |
| 21             | 4,298.2                                  | 0.0   | 0.0            | 4,141.6  | 0.0   | 0.0             | 6,092.8                                | 14,532.6                    |

1/ : Se utiliza tipo de cambio del programa, para los bonos bancarios, las letras y bonos del BCN, BOMEX, TEL, TEI en moneda extranjera, y los BEI a partir del 21/09/07.

2/ : Antes de junio 2008 corresponde a valor facial, a partir de julio 2008 corresponde a principal.

3/ : A partir del 17 de marzo del 2011 de acuerdo a resolución del Consejo Directivo los TEI se denominarán Depósitos a Plazo.

Fuente: Dirección de Programación Económica