

**Cuadro #8 :  
Títulos valores**

(millones de córdobas) al 04 de septiembre de 2012

| Períodos       | Bonos Bancarios<br>saldo 1/2/<br>(1) | Letras y Bonos<br>estandarizadas 1/<br>Colocación Redención<br>(2) (3) |                | Letras y Bonos<br>saldo valor<br>facial<br>(4) | TEI valor precio 1/<br>Colocación Redención<br>(5) (6) |                 | TEI saldo<br>valor facial<br>3/<br>(7) | Saldo<br>total<br>(8=1+4+7) |
|----------------|--------------------------------------|--|----------------|--|--|-----------------|--|-----------------------------|
|                |                                      |  |                |  |  |                 |  |                             |
| Diciembre 2005 | 4,132.6                              | 1,203.1  | 1,697.0        | 1,408.6  | 13,989.0   | 13,867.5        | 4,259.1                                | 9,800.4                     |
| Diciembre 2006 | 3,755.0                              | 1,182.1  | 2,210.0        | 349.5  | 15,068.3   | 14,877.4        | 4,595.5                                | 8,700.0                     |
| Diciembre 2007 | 3,429.7                              | 2,669.1  | 2,653.3        | 94.3   | 20,977.9   | 19,080.2        | 6,693.3                                | 10,217.3                    |
| Diciembre 2008 | 3,657.2                              | 6,538.1  | 3,410.8        | 3,487.9  | 8,539.3  | 12,203.0        | 3,007.5                                | 10,152.6                    |
| Diciembre 2009 | 3,980.9                              | 11,875.6   | 10,951.1       | 4,753.3  | 12,020.3   | 11,574.9        | 3,469.9                                | 12,204.0                    |
| <b>2010</b>    |                                      | <b>8,406.2</b>   | <b>9,062.8</b> |  | <b>15,573.7</b>  | <b>15,472.4</b> |  |                             |
| Enero          | 3,980.9                              | 1,390.0  | 638.8          | 5,456.2  | 0.0  | 1,557.5         | 1,911.8                                | 11,348.8                    |
| Febrero        | 3,980.9                              | 630.5  | 0.0            | 6,109.5  | 0.0  | 0.0             | 1,911.8                                | 12,002.1                    |
| Marzo          | 3,980.9                              | 773.8  | 841.0          | 5,946.5  | 1,923.9  | 1,903.3         | 1,929.7                                | 11,857.1                    |
| Abril          | 3,980.9                              | 894.8  | 907.2          | 5,815.4  | 1,073.0  | 0.0             | 3,006.1                                | 12,802.4                    |
| Mayo           | 3,980.9                              | 840.9  | 740.9          | 5,857.4  | 220.0  | 0.0             | 3,226.5                                | 13,064.8                    |
| Junio          | 3,955.4                              | 910.0  | 649.1          | 6,093.9  | 3,630.8  | 3,381.9         | 3,472.3                                | 13,521.6                    |
| Julio          | 3,955.4                              | 1,235.6  | 1,277.8        | 5,974.1  | 636.6  | 836.9           | 3,272.9                                | 13,202.3                    |
| Agosto         | 3,955.4                              | 368.4  | 1,047.1        | 5,244.3  | 108.0  | 0.0             | 3,381.0                                | 12,580.7                    |
| Septiembre     | 3,955.4                              | 538.9  | 697.7          | 5,080.5  | 3,594.2  | 3,454.5         | 3,517.1                                | 12,553.0                    |
| Octubre        | 3,955.4                              | 498.0  | 701.1          | 4,863.3  | 400.0  | 0.0             | 3,917.5                                | 12,736.3                    |
| Noviembre      | 3,955.4                              | 108.1  | 1,065.3        | 3,901.4  | 220.0  | 808.0           | 3,329.1                                | 11,185.9                    |
| Diciembre      | 4,126.4                              | 217.2  | 496.8          | 3,805.0  | 3,767.2  | 3,530.2         | 3,618.0                                | 11,549.3                    |
| <b>2011</b>    |                                      | <b>6,161.4</b>   | <b>7,710.3</b> |  | <b>15,826.0</b>  | <b>15,712.1</b> |  |                             |
| Enero          | 4,126.4                              | 868.0  | 633.6          | 3,995.8  | 0.0  | 704.1           | 2,913.6                                | 11,035.8                    |
| Febrero        | 4,126.4                              | 981.1  | 0.0            | 5,004.9  | 0.0  | 0.0             | 2,913.6                                | 12,044.9                    |
| Marzo          | 4,126.4                              | 441.1  | 634.3          | 4,754.0  | 2,926.6  | 2,900.6         | 2,926.6                                | 11,807.0                    |
| Abril          | 4,126.4                              | 318.1  | 1,076.8        | 3,935.5  | 232.0  | 0.0             | 3,158.6                                | 11,220.5                    |
| Mayo           | 4,126.4                              | 561.6  | 1,027.8        | 3,408.5  | 232.0  | 0.0             | 3,390.6                                | 10,925.5                    |
| Junio          | 4,099.7                              | 668.5  | 735.7          | 3,296.4  | 3,813.9  | 3,506.6         | 3,697.9                                | 11,093.9                    |
| Julio          | 4,099.7                              | 560.7  | 551.5          | 3,296.4  | 150.0  | 351.6           | 3,496.3                                | 10,892.4                    |
| Agosto         | 4,099.7                              | 630.4  | 929.3          | 2,982.4  | 240.0  | 0.0             | 3,736.3                                | 10,818.4                    |
| Septiembre     | 4,099.7                              | 678.6  | 907.0          | 2,747.0  | 3,812.8  | 3,756.3         | 3,792.8                                | 10,639.5                    |
| Octubre        | 4,099.7                              | 362.9  | 0.0            | 3,105.8  | 440.0  | 0.0             | 4,232.8                                | 11,438.3                    |
| Noviembre      | 4,099.7                              | 90.5   | 942.5          | 2,253.6  | 260.0  | 809.4           | 3,683.4                                | 10,036.8                    |
| Diciembre      | 4,276.6                              | 0.0  | 271.8          | 2,083.8  | 3,718.6  | 3,683.4         | 3,763.5                                | 10,123.8                    |
| <b>2012</b>    |                                      | <b>6,778.0</b>   | <b>5,178.7</b> |  | <b>11,170.7</b>  | <b>9,838.4</b>  |  |                             |
| Enero          | 4,276.6                              | 1,094.5  | 1,000.8        | 2,130.9  | 0.0  | 705.8           | 3,057.6                                | 9,465.1                     |
| Febrero        | 4,276.6                              | 1,817.8  | 765.7          | 3,178.6  | 0.0  | 0.0             | 3,057.6                                | 10,512.9                    |
| Marzo          | 4,276.6                              | 807.0  | 1,404.1        | 2,566.5  | 3,629.5  | 3,237.6         | 3,449.5                                | 10,292.5                    |
| Abril          | 4,276.6                              | 463.3  | 226.2          | 2,801.9  | 540.0  | 0.0             | 3,989.5                                | 11,068.0                    |
| Mayo           | 4,276.6                              | 350.3  | 578.3          | 2,566.5  | 277.0  | 0.0             | 4,266.5                                | 11,109.5                    |
| Junio          | 4,223.8                              | 328.5  | 70.4           | 2,825.5  | 5,627.2  | 4,706.5         | 5,187.2                                | 12,236.5                    |
| Julio          | 4,223.8                              | 1,057.8  | 228.2          | 3,649.6  | 880.0  | 1,188.4         | 4,878.8                                | 12,752.1                    |
| Agosto         | 4,223.8                              | 858.9  | 905.1          | 3,590.7  | 217.0  | 0.0             | 5,095.8                                | 12,910.2                    |
| Septiembre     |                                      | 0.0  | 0.0            |  | 0.0  | 0.0             |  |                             |
| <b>03</b>      | 4,223.8                              | 0.0  | 0.0            | 3,590.7  | 0.0  | 0.0             | 5,095.8                                | 12,910.2                    |
| <b>04</b>      | 4,223.8                              | 0.0  | 0.0            | 3,590.7  | 0.0  | 0.0             | 5,095.8                                | 12,910.2                    |

1/ : Se utiliza tipo de cambio del programa, para los bonos bancarios, las letras y bonos del BCN, BOMEX, TEL, TEI en moneda extranjera, y los BEI a partir del 21/09/07.

2/ : Antes de junio 2008 corresponde a valor facial, a partir de julio 2008 corresponde a principal.

3/ : A partir del 17 de marzo del 2011 de acuerdo a resolución del Consejo Directivo los TEI se denominarán Depósitos a Plazo.

Fuente: Dirección de Programación Económica