

**Cuadro #8 :  
Títulos valores**

(millones de córdobas) al 27 de enero de 2011

| Períodos       | Bonos Bancarios<br>valor facial 1/ 2/<br>(1) | Letras y Bonos<br>estandarizadas 1/<br>Colocación Redención |          | Letras y Bonos<br>saldo valor<br>facial (4) | TEI valor precio 1/<br>Colocación Redención |          | TEI saldo<br>valor facial (7) | Saldo<br>valor facial<br>(8=1+4+7) |
|----------------|--|---|----------|---|---|----------|-------------------------------|------------------------------------|
|                |  | (2)   | (3)      |   | (5)   | (6)      |                               |                                    |
|                |  | Diciembre 2005  | 4,132.6  |   | 1,203.1                                     | 1,697.0  |                               |                                    |
| Diciembre 2006 | 3,755.0                                      | 1,182.1   | 2,210.0  | 349.5                                       | 15,068.3                                    | 14,877.4 | 4,595.5                       | 8,700.0                            |
| Diciembre 2007 | 3,429.7                                      | 2,669.1   | 2,653.3  | 94.3  | 20,977.9                                    | 19,080.2 | 6,693.3                       | 10,217.3                           |
| 2008           |  | 6,538.1   | 3,410.8  |   | 8,539.3                                     | 12,203.0 |                               |                                    |
| Enero          | 3,601.4                                      | 126.5   | 56.5     | 172.6                                       | 0.0   | 1,749.1  | 5,021.1                       | 8,795.1                            |
| Febrero        | 3,601.4                                      | 1,265.5   | 0.0      | 1,516.8                                     | 1,902.7                                     | 2,330.0  | 4,594.5                       | 9,712.7                            |
| Marzo          | 3,601.4                                      | 937.5   | 187.6    | 2,324.4                                     | 240.0                                       | 456.9    | 4,333.2                       | 10,259.1                           |
| Abril          | 3,601.4                                      | 768.7   | 356.5    | 2,792.6                                     | 432.0                                       | 456.3    | 4,261.0                       | 10,655.0                           |
| Mayo           | 3,601.4                                      | 858.1   | 223.1    | 3,497.8                                     | 192.0                                       | 194.1    | 4,228.6                       | 11,327.8                           |
| Junio          | 3,601.4                                      | 750.9   | 0.0      | 4,294.3                                     | 48.0  | 244.7    | 4,007.5                       | 11,903.2                           |
| Julio          | 3,680.3                                      | 660.5   | 422.7    | 4,543.8                                     | 501.6                                       | 976.0    | 6,038.2                       | 14,262.3                           |
| Agosto         | 3,680.3                                      | 441.1   | 272.6    | 4,719.0                                     | 224.0                                       | 92.9     | 3,637.7                       | 12,036.9                           |
| Septiembre     | 3,680.3                                      | 37.6  | 0.0      | 4,757.3                                     | 120.0                                       | 14.1     | 3,742.6                       | 12,180.3                           |
| Octubre        | 3,680.3                                      | 241.6   | 731.1    | 4,234.5                                     | 785.5                                       | 1,174.0  | 3,349.3                       | 11,264.0                           |
| Noviembre      | 3,680.3                                      | 212.3   | 607.6    | 3,808.5                                     | 1,542.4                                     | 1,965.4  | 2,924.7                       | 10,413.5                           |
| Diciembre      | 3,657.2                                      | 237.8   | 553.2    | 3,487.9                                     | 2,551.1                                     | 2,549.6  | 3,007.5                       | 10,152.6                           |
| 2009           |  | 11,875.6  | 10,951.1 |   | 12,020.3                                    | 11,574.9 |                               |                                    |
| Enero          | 3,839.9                                      | 776.9   | 748.4    | 3,664.2                                     | 301.7                                       | 2,041.6  | 1,357.8                       | 8,861.8                            |
| Febrero        | 3,839.9                                      | 1,431.2   | 118.4    | 5,038.1                                     | 0.0   | 9.1      | 1,347.4                       | 10,225.4                           |
| Marzo          | 3,839.9                                      | 1,614.9   | 1,102.5  | 5,558.0                                     | 0.0   | 0.0      | 1,347.4                       | 10,745.3                           |
| Abril          | 3,839.9                                      | 1,997.4   | 1,291.7  | 6,271.5                                     | 1,567.1                                     | 0.0      | 2,920.2                       | 13,031.5                           |
| Mayo           | 3,839.9                                      | 1,384.0   | 1,026.9  | 6,627.8                                     | 233.3                                       | 5.0      | 3,148.9                       | 13,616.6                           |
| Junio          | 3,815.6                                      | 1,118.5   | 934.6    | 6,810.3                                     | 3,029.1                                     | 3,001.0  | 3,181.3                       | 13,807.2                           |
| Julio          | 3,815.6                                      | 1,735.8   | 1,410.9  | 7,149.5                                     | 0.0   | 190.3    | 2,991.0                       | 13,956.1                           |
| Agosto         | 3,815.6                                      | 392.7   | 571.1    | 6,956.5                                     | 0.0   | 430.2    | 2,560.8                       | 13,332.9                           |
| Septiembre     | 3,815.6                                      | 534.8   | 736.3    | 6,732.6                                     | 2,426.8                                     | 2,408.7  | 2,578.9                       | 13,127.1                           |
| Octubre        | 3,815.6                                      | 593.1   | 1,093.9  | 6,198.9                                     | 590.0                                       | 0.0      | 3,169.2                       | 13,183.6                           |
| Noviembre      | 3,815.6                                      | 143.6   | 925.0    | 5,390.2                                     | 0.0   | 804.3    | 2,364.4                       | 11,570.2                           |
| Diciembre      | 3,791.3                                      | 152.8   | 991.4    | 4,527.0                                     | 3,872.4                                     | 2,684.8  | 3,561.7                       | 11,880.0                           |
| 2010           |  | 8,406.2   | 9,062.8  |   | 15,573.7                                    | 15,472.4 |                               |                                    |
| Enero          | 3,980.9                                      | 1,390.0   | 638.8    | 5,456.2                                     | 0.0   | 1,557.5  | 2,068.7                       | 11,505.7                           |
| Febrero        | 3,980.9                                      | 630.5   | 0.0      | 6,109.5                                     | 0.0   | 0.0      | 2,068.7                       | 12,159.0                           |
| Marzo          | 3,980.9                                      | 773.8   | 841.0    | 5,946.5                                     | 1,923.9                                     | 1,903.3  | 2,092.7                       | 12,020.1                           |
| Abril          | 3,980.9                                      | 894.8   | 907.2    | 5,815.4                                     | 1,073.0                                     | 0.0      | 3,169.1                       | 12,965.4                           |
| Mayo           | 3,980.9                                      | 840.9   | 740.9    | 5,857.4                                     | 220.0                                       | 0.0      | 3,389.5                       | 13,227.8                           |
| Junio          | 3,955.4                                      | 910.0   | 649.1    | 6,093.9                                     | 3,630.8                                     | 3,381.9  | 3,641.8                       | 13,691.1                           |
| Julio          | 3,955.4                                      | 1,235.6   | 1,277.8  | 5,974.1                                     | 636.6                                       | 836.9    | 3,442.3                       | 13,371.8                           |
| Agosto         | 3,955.4                                      | 368.4   | 1,047.1  | 5,244.3                                     | 108.0                                       | 0.0      | 3,550.4                       | 12,750.2                           |
| Septiembre     | 3,955.4                                      | 538.9   | 697.7    | 5,080.5                                     | 3,594.2                                     | 3,454.5  | 3,690.5                       | 12,726.4                           |
| Octubre        | 3,955.4                                      | 498.0   | 701.1    | 4,863.3                                     | 400.0                                       | 0.0      | 4,090.9                       | 12,909.6                           |
| Noviembre      | 3,955.4                                      | 108.1   | 1,065.3  | 3,901.4                                     | 220.0                                       | 808.0    | 3,502.4                       | 11,359.2                           |
| Diciembre      | 3,929.9                                      | 217.2   | 496.8    | 3,623.8                                     | 3,767.2                                     | 3,530.2  | 3,748.8                       | 11,302.5                           |
| 2011           |  | 650.8   | 633.6    |   | 0.0   | 704.1    |                               |                                    |
| Enero          |  | 650.8   | 633.6    |   | 0.0   | 704.1    |                               |                                    |
| 03             | 4,126.4                                      | 0.0   | 0.0      | 3,805.0                                     | 0.0   | 0.0      | 3,748.8                       | 11,680.2                           |
| 04             | 4,126.4                                      | 0.0   | 0.0      | 3,805.0                                     | 0.0   | 0.0      | 3,748.8                       | 11,680.2                           |
| 05             | 4,126.4                                      | 0.0   | 0.0      | 3,805.0                                     | 0.0   | 0.0      | 3,748.8                       | 11,680.2                           |
| 06             | 4,126.4                                      | 0.0   | 0.0      | 3,805.0                                     | 0.0   | 0.0      | 3,748.8                       | 11,680.2                           |
| 07             | 4,126.4                                      | 218.1   | 633.6    | 3,323.1                                     | 0.0   | 0.0      | 3,748.8                       | 11,198.3                           |
| 10             | 4,126.4                                      | 0.0   | 0.0      | 3,323.1                                     | 0.0   | 0.0      | 3,748.8                       | 11,198.3                           |
| 11             | 4,126.4                                      | 0.0   | 0.0      | 3,323.1                                     | 0.0   | 0.0      | 3,748.8                       | 11,198.3                           |
| 12             | 4,126.4                                      | 0.0   | 0.0      | 3,323.1                                     | 0.0   | 0.0      | 3,748.8                       | 11,198.3                           |
| 13             | 4,126.4                                      | 0.0   | 0.0      | 3,323.1                                     | 0.0   | 0.0      | 3,748.8                       | 11,198.3                           |
| 14             | 4,126.4                                      | 215.9   | 0.0      | 3,547.3                                     | 0.0   | 0.0      | 3,748.8                       | 11,422.6                           |
| 17             | 4,126.4                                      | 0.0   | 0.0      | 3,547.3                                     | 0.0   | 0.0      | 3,748.8                       | 11,422.6                           |
| 18             | 4,126.4                                      | 0.0   | 0.0      | 3,547.3                                     | 0.0   | 0.0      | 3,748.8                       | 11,422.6                           |
| 19             | 4,126.4                                      | 0.0   | 0.0      | 3,547.3                                     | 0.0   | 0.0      | 3,748.8                       | 11,422.6                           |
| 20             | 4,126.4                                      | 0.0   | 0.0      | 3,547.3                                     | 0.0   | 0.0      | 3,748.8                       | 11,422.6                           |
| 21             | 4,126.4                                      | 216.8   | 0.0      | 3,771.5                                     | 0.0   | 704.1    | 3,044.5                       | 10,942.4                           |
| 24             | 4,126.4                                      | 0.0   | 0.0      | 3,771.5                                     | 0.0   | 0.0      | 3,044.5                       | 10,942.4                           |
| 25             | 4,126.4                                      | 0.0   | 0.0      | 3,771.5                                     | 0.0   | 0.0      | 3,044.5                       | 10,942.4                           |
| 26             | 4,126.4                                      | 0.0   | 0.0      | 3,771.5                                     | 0.0   | 0.0      | 3,044.5                       | 10,942.4                           |
| 27             | 4,126.4                                      | 0.0   | 0.0      | 3,771.5                                     | 0.0   | 0.0      | 3,044.5                       | 10,942.4                           |

1/ : Se utiliza tipo de cambio del programa, para los bonos bancarios, las letras y bonos del BCN, BOMEX, TEL, TEI en moneda extranjera, y los BEI a partir del 21/09/07.

2/ : A partir del 12 de octubre del 2001 se incorporan en el saldo los CENI emitidos por cierre de bancos.

Fuente: Departamento de Programación Monetaria