

**Cuadro #8 :  
Títulos valores**

(millones de córdobas) al 31 de octubre de 2012

| Periodos       | Bonos Bancarios<br>saldo 1/2/<br>(1) | Letras y Bonos<br>estandarizadas 1/<br>Colocación Redención |          | Letras y Bonos<br>saldo valor<br>facial<br>(4) | TEI valor precio 1/<br>Colocación Redención |          | TEI saldo<br>valor facial<br>3/<br>(7) | Saldo<br>total<br>(8=1+4+7) |
|----------------|--------------------------------------|---|----------|--|---|----------|--|-----------------------------|
|                |                                      | (2)   | (3)      |  | (5)   | (6)      |  |                             |
| Diciembre 2005 | 4,132.6                              | 1,203.1   | 1,697.0  | 1,408.6  | 13,989.0                                    | 13,867.5 | 4,259.1                                | 9,800.4                     |
| Diciembre 2006 | 3,755.0                              | 1,182.1   | 2,210.0  | 349.5  | 15,068.3                                    | 14,877.4 | 4,595.5                                | 8,700.0                     |
| Diciembre 2007 | 3,429.7                              | 2,669.1   | 2,653.3  | 94.3   | 20,977.9                                    | 19,080.2 | 6,693.3                                | 10,217.3                    |
| Diciembre 2008 | 3,657.2                              | 6,538.1   | 3,410.8  | 3,487.9  | 8,539.3                                     | 12,203.0 | 3,007.5                                | 10,152.6                    |
| Diciembre 2009 | 3,980.9                              | 11,875.6  | 10,951.1 | 4,753.3  | 12,020.3                                    | 11,574.9 | 3,469.9                                | 12,204.0                    |
| 2010           |                                      | 8,406.2   | 9,062.8  |  | 15,573.7                                    | 15,472.4 |  |                             |
| Enero          | 3,980.9                              | 1,390.0   | 638.8    | 5,456.2  | 0.0   | 1,557.5  | 1,911.8                                | 11,348.8                    |
| Febrero        | 3,980.9                              | 630.5   | 0.0      | 6,109.5  | 0.0   | 0.0      | 1,911.8                                | 12,002.1                    |
| Marzo          | 3,980.9                              | 773.8   | 841.0    | 5,946.5  | 1,923.9                                     | 1,903.3  | 1,929.7                                | 11,857.1                    |
| Abril          | 3,980.9                              | 894.8   | 907.2    | 5,815.4  | 1,073.0                                     | 0.0      | 3,006.1                                | 12,802.4                    |
| Mayo           | 3,980.9                              | 840.9   | 740.9    | 5,857.4  | 220.0                                       | 0.0      | 3,226.5                                | 13,064.8                    |
| Junio          | 3,955.4                              | 910.0   | 649.1    | 6,093.9  | 3,630.8                                     | 3,381.9  | 3,472.3                                | 13,521.6                    |
| Julio          | 3,955.4                              | 1,235.6   | 1,277.8  | 5,974.1  | 636.6                                       | 836.9    | 3,272.9                                | 13,202.3                    |
| Agosto         | 3,955.4                              | 368.4   | 1,047.1  | 5,244.3  | 108.0                                       | 0.0      | 3,381.0                                | 12,580.7                    |
| Septiembre     | 3,955.4                              | 538.9   | 697.7    | 5,080.5  | 3,594.2                                     | 3,454.5  | 3,517.1                                | 12,553.0                    |
| Octubre        | 3,955.4                              | 498.0   | 701.1    | 4,863.3  | 400.0                                       | 0.0      | 3,917.5                                | 12,736.3                    |
| Noviembre      | 3,955.4                              | 108.1   | 1,065.3  | 3,901.4  | 220.0                                       | 808.0    | 3,329.1                                | 11,185.9                    |
| Diciembre      | 4,126.4                              | 217.2   | 496.8    | 3,805.0  | 3,767.2                                     | 3,530.2  | 3,618.0                                | 11,549.3                    |
| 2011           |                                      | 6,161.4   | 7,710.3  |  | 15,826.0                                    | 15,712.1 |  |                             |
| Enero          | 4,126.4                              | 868.0   | 633.6    | 3,995.8  | 0.0   | 704.1    | 2,913.6                                | 11,035.8                    |
| Febrero        | 4,126.4                              | 981.1   | 0.0      | 5,004.9  | 0.0   | 0.0      | 2,913.6                                | 12,044.9                    |
| Marzo          | 4,126.4                              | 441.1   | 634.3    | 4,754.0  | 2,926.6                                     | 2,900.6  | 2,926.6                                | 11,807.0                    |
| Abril          | 4,126.4                              | 318.1   | 1,076.8  | 3,935.5  | 232.0                                       | 0.0      | 3,158.6                                | 11,220.5                    |
| Mayo           | 4,126.4                              | 561.6   | 1,027.8  | 3,408.5  | 232.0                                       | 0.0      | 3,390.6                                | 10,925.5                    |
| Junio          | 4,099.7                              | 668.5   | 735.7    | 3,296.4  | 3,813.9                                     | 3,506.6  | 3,697.9                                | 11,093.9                    |
| Julio          | 4,099.7                              | 560.7   | 551.5    | 3,296.4  | 150.0                                       | 351.6    | 3,496.3                                | 10,892.4                    |
| Agosto         | 4,099.7                              | 630.4   | 929.3    | 2,982.4  | 240.0                                       | 0.0      | 3,736.3                                | 10,818.4                    |
| Septiembre     | 4,099.7                              | 678.6   | 907.0    | 2,747.0  | 3,812.8                                     | 3,756.3  | 3,792.8                                | 10,639.5                    |
| Octubre        | 4,099.7                              | 362.9   | 0.0      | 3,105.8  | 440.0                                       | 0.0      | 4,232.8                                | 11,438.3                    |
| Noviembre      | 4,099.7                              | 90.5  | 942.5    | 2,253.6  | 260.0                                       | 809.4    | 3,683.4                                | 10,036.8                    |
| Diciembre      | 4,276.6                              | 0.0   | 271.8    | 2,083.8  | 3,718.6                                     | 3,683.4  | 3,763.5                                | 10,123.8                    |
| 2012           |                                      | 7,750.1   | 6,286.1  |  | 16,848.3                                    | 16,134.3 |  |                             |
| Enero          | 4,276.6                              | 1,094.5   | 1,000.8  | 2,130.9  | 0.0   | 705.8    | 3,057.6                                | 9,465.1                     |
| Febrero        | 4,276.6                              | 1,817.8   | 765.7    | 3,178.6  | 0.0   | 0.0      | 3,057.6                                | 10,512.9                    |
| Marzo          | 4,276.6                              | 807.0   | 1,404.1  | 2,566.5  | 3,629.5                                     | 3,237.6  | 3,449.5                                | 10,292.5                    |
| Abril          | 4,276.6                              | 463.3   | 226.2    | 2,801.9  | 540.0                                       | 0.0      | 3,989.5                                | 11,068.0                    |
| Mayo           | 4,276.6                              | 350.3   | 578.3    | 2,566.5  | 277.0                                       | 0.0      | 4,266.5                                | 11,109.5                    |
| Junio          | 4,223.8                              | 328.5   | 70.4     | 2,825.5  | 5,627.2                                     | 4,706.5  | 5,187.2                                | 12,236.5                    |
| Julio          | 4,223.8                              | 1,057.8   | 228.2    | 3,649.6  | 880.0                                       | 1,188.4  | 4,878.8                                | 12,752.1                    |
| Agosto         | 4,223.8                              | 858.9   | 905.1    | 3,590.7  | 217.0                                       | 0.0      | 5,095.8                                | 12,910.2                    |
| Septiembre     | 4,223.8                              | 425.6   | 401.4    | 3,614.2  | 5,157.6                                     | 5,105.6  | 5,147.7                                | 12,985.7                    |
| Octubre        |                                      | 546.4   | 706.0    |  | 520.0                                       | 1,190.3  |  |                             |
| 01             | 4,223.8                              | 0.0   | 0.0      | 3,614.2  | 0.0   | 0.0      | 5,147.7                                | 12,985.7                    |
| 02             | 4,223.8                              | 0.0   | 0.0      | 3,614.2  | 0.0   | 0.0      | 5,147.7                                | 12,985.7                    |
| 03             | 4,223.8                              | 0.0   | 0.0      | 3,614.2  | 0.0   | 0.0      | 5,147.7                                | 12,985.7                    |
| 04             | 4,223.8                              | 0.0   | 0.0      | 3,614.2  | 130.0                                       | 0.0      | 5,277.7                                | 13,115.7                    |
| 05             | 4,223.8                              | 0.0   | 472.9    | 3,143.3  | 0.0   | 0.0      | 5,277.7                                | 12,644.8                    |
| 08             | 4,223.8                              | 0.0   | 0.0      | 3,143.3  | 0.0   | 0.0      | 5,277.7                                | 12,644.8                    |
| 09             | 4,223.8                              | 0.0   | 0.0      | 3,143.3  | 0.0   | 0.0      | 5,277.7                                | 12,644.8                    |
| 10             | 4,223.8                              | 0.0   | 0.0      | 3,143.3  | 0.0   | 0.0      | 5,277.7                                | 12,644.8                    |
| 11             | 4,223.8                              | 0.0   | 0.0      | 3,143.3  | 130.0                                       | 0.0      | 5,407.7                                | 12,774.8                    |
| 12             | 4,223.8                              | 308.3   | 0.0      | 3,449.4  | 0.0   | 0.0      | 5,407.7                                | 13,080.9                    |
| 15             | 4,223.8                              | 0.0   | 0.0      | 3,449.4  | 0.0   | 0.0      | 5,407.7                                | 13,080.9                    |
| 16             | 4,223.8                              | 0.0   | 0.0      | 3,449.4  | 0.0   | 0.0      | 5,407.7                                | 13,080.9                    |
| 17             | 4,223.8                              | 0.0   | 0.0      | 3,449.4  | 0.0   | 0.0      | 5,407.7                                | 13,080.9                    |
| 18             | 4,223.8                              | 0.0   | 0.0      | 3,449.4  | 130.0                                       | 0.0      | 5,537.7                                | 13,210.9                    |
| 19             | 4,223.8                              | 71.6  | 0.0      | 3,520.1  | 0.0   | 0.0      | 5,537.7                                | 13,281.6                    |
| 22             | 4,223.8                              | 0.0   | 0.0      | 3,520.1  | 0.0   | 0.0      | 5,537.7                                | 13,281.6                    |
| 23             | 4,223.8                              | 0.0   | 0.0      | 3,520.1  | 0.0   | 0.0      | 5,537.7                                | 13,281.6                    |
| 24             | 4,223.8                              | 0.0   | 0.0      | 3,520.1  | 0.0   | 1,190.3  | 4,347.4                                | 12,091.2                    |
| 25             | 4,223.8                              | 0.0   | 0.0      | 3,520.1  | 130.0                                       | 0.0      | 4,477.4                                | 12,221.2                    |
| 26             | 4,223.8                              | 166.5   | 233.1    | 3,449.4  | 0.0   | 0.0      | 4,477.4                                | 12,150.6                    |
| 29             | 4,223.8                              | 0.0   | 0.0      | 3,449.4  | 0.0   | 0.0      | 4,477.4                                | 12,150.6                    |
| 30             | 4,223.8                              | 0.0   | 0.0      | 3,449.4  | 0.0   | 0.0      | 4,477.4                                | 12,150.6                    |
| 31             | 4,223.8                              | 0.0   | 0.0      | 3,449.4  | 0.0   | 0.0      | 4,477.4                                | 12,150.6                    |

1/ : Se utiliza tipo de cambio del programa, para los bonos bancarios, las letras y bonos del BCN, BOMEX, TEL, TEI en moneda extranjera, y los BEI a partir del 21/09/07.

2/ : Antes de junio 2008 corresponde a valor facial, a partir de julio 2008 corresponde a principal.

3/ : A partir del 17 de marzo del 2011 de acuerdo a resolución del Consejo Directivo los TEI se denominarán Depósitos a Plazo.

Fuente: Dirección de Programación Económica