

**Cuadro #8 :  
Títulos valores**

(millones de córdobas) al 25 de octubre de 2011

| Períodos       | Bonos Bancarios<br>saldo 1/2/<br>(1) | Letras y Bonos<br>estandarizadas 1/<br>Colocación Redención |          | Letras y Bonos<br>saldo valor<br>facial (4) | TEI valor precio 1/<br>Colocación Redención |          | TEI saldo<br>valor facial<br>3/<br>(7) | Saldo<br>total<br>(8=1+4+7) |
|----------------|--------------------------------------|---|----------|---|---|----------|--|-----------------------------|
|                |                                      | (2)   | (3)      |   | (5)   | (6)      |  |                             |
| Diciembre 2005 | 4,132.6                              | 1,203.1   | 1,697.0  | 1,408.6                                     | 13,989.0                                    | 13,867.5 | 4,259.1                                | 9,800.4                     |
| Diciembre 2006 | 3,755.0                              | 1,182.1   | 2,210.0  | 349.5                                       | 15,068.3                                    | 14,877.4 | 4,595.5                                | 8,700.0                     |
| Diciembre 2007 | 3,429.7                              | 2,669.1   | 2,653.3  | 94.3  | 20,977.9                                    | 19,080.2 | 6,693.3                                | 10,217.3                    |
| Diciembre 2008 | 3,657.2                              | 6,538.1   | 3,410.8  | 3,487.9                                     | 8,539.3                                     | 12,203.0 | 3,007.5                                | 10,152.6                    |
| Diciembre 2009 | 3,980.9                              | 11,875.6  | 10,951.1 | 4,753.3                                     | 12,020.3                                    | 11,574.9 | 3,469.9                                | 12,204.0                    |
| 2010           |                                      | 8,406.2   | 9,062.8  |   | 15,573.7                                    | 15,472.4 |  |                             |
| Enero          | 3,980.9                              | 1,390.0   | 638.8    | 5,456.2                                     | 0.0   | 1,557.5  | 1,911.8                                | 11,348.8                    |
| Febrero        | 3,980.9                              | 630.5   | 0.0      | 6,109.5                                     | 0.0   | 0.0      | 1,911.8                                | 12,002.1                    |
| Marzo          | 3,980.9                              | 773.8   | 841.0    | 5,946.5                                     | 1,923.9                                     | 1,903.3  | 1,929.7                                | 11,857.1                    |
| Abril          | 3,980.9                              | 894.8   | 907.2    | 5,815.4                                     | 1,073.0                                     | 0.0      | 3,006.1                                | 12,802.4                    |
| Mayo           | 3,980.9                              | 840.9   | 740.9    | 5,857.4                                     | 220.0                                       | 0.0      | 3,226.5                                | 13,064.8                    |
| Junio          | 3,955.4                              | 910.0   | 649.1    | 6,093.9                                     | 3,630.8                                     | 3,381.9  | 3,472.3                                | 13,521.6                    |
| Julio          | 3,955.4                              | 1,235.6   | 1,277.8  | 5,974.1                                     | 636.6                                       | 836.9    | 3,272.9                                | 13,202.3                    |
| Agosto         | 3,955.4                              | 368.4   | 1,047.1  | 5,244.3                                     | 108.0                                       | 0.0      | 3,381.0                                | 12,580.7                    |
| Septiembre     | 3,955.4                              | 538.9   | 697.7    | 5,080.5                                     | 3,594.2                                     | 3,454.5  | 3,517.1                                | 12,553.0                    |
| Octubre        | 3,955.4                              | 498.0   | 701.1    | 4,863.3                                     | 400.0                                       | 0.0      | 3,917.5                                | 12,736.3                    |
| Noviembre      | 3,955.4                              | 108.1   | 1,065.3  | 3,901.4                                     | 220.0                                       | 808.0    | 3,329.1                                | 11,185.9                    |
| Diciembre      | 4,126.4                              | 217.2   | 496.8    | 3,805.0                                     | 3,767.2                                     | 3,530.2  | 3,618.0                                | 11,549.3                    |
| 2011           |                                      | 6,070.9   | 6,496.0  |   | 11,737.3                                    | 11,219.2 |  |                             |
| Enero          | 4,126.4                              | 868.0   | 633.6    | 3,995.8                                     | 0.0   | 704.1    | 2,913.6                                | 11,035.8                    |
| Febrero        | 4,126.4                              | 981.1   | 0.0      | 5,004.9                                     | 0.0   | 0.0      | 2,913.6                                | 12,044.9                    |
| Marzo          | 4,126.4                              | 441.1   | 634.3    | 4,754.0                                     | 2,926.6                                     | 2,900.6  | 2,926.6                                | 11,807.0                    |
| Abril          | 4,126.4                              | 318.1   | 1,076.8  | 3,935.5                                     | 232.0                                       | 0.0      | 3,158.6                                | 11,220.5                    |
| Mayo           | 4,126.4                              | 561.6   | 1,027.8  | 3,408.5                                     | 232.0                                       | 0.0      | 3,390.6                                | 10,925.5                    |
| Junio          | 4,099.7                              | 668.5   | 735.7    | 3,296.4                                     | 3,813.9                                     | 3,506.6  | 3,697.9                                | 11,093.9                    |
| Julio          | 4,099.7                              | 560.7   | 551.5    | 3,296.4                                     | 150.0                                       | 351.6    | 3,496.3                                | 10,892.4                    |
| Agosto         | 4,099.7                              | 630.4   | 929.3    | 2,982.4                                     | 240.0                                       | 0.0      | 3,736.3                                | 10,818.4                    |
| Septiembre     | 4,099.7                              | 678.6   | 907.0    | 2,747.0                                     | 3,812.8                                     | 3,756.3  | 3,792.8                                | 10,639.5                    |
| Octubre        |                                      | 362.9   | 0.0      |   | 330.0                                       | 0.0      |  |                             |
| 03             | 4,099.7                              | 0.0   | 0.0      | 2,747.0                                     | 0.0   | 0.0      | 3,792.8                                | 10,639.5                    |
| 04             | 4,099.7                              | 0.0   | 0.0      | 2,747.0                                     | 0.0   | 0.0      | 3,792.8                                | 10,639.5                    |
| 05             | 4,099.7                              | 0.0   | 0.0      | 2,747.0                                     | 0.0   | 0.0      | 3,792.8                                | 10,639.5                    |
| 06             | 4,099.7                              | 0.0   | 0.0      | 2,747.0                                     | 110.0                                       | 0.0      | 3,902.8                                | 10,749.5                    |
| 07             | 4,099.7                              | 227.1   | 0.0      | 2,971.2                                     | 0.0   | 0.0      | 3,902.8                                | 10,973.7                    |
| 10             | 4,099.7                              | 0.0   | 0.0      | 2,971.2                                     | 0.0   | 0.0      | 3,902.8                                | 10,973.7                    |
| 11             | 4,099.7                              | 0.0   | 0.0      | 2,971.2                                     | 0.0   | 0.0      | 3,902.8                                | 10,973.7                    |
| 12             | 4,099.7                              | 0.0   | 0.0      | 2,971.2                                     | 0.0   | 0.0      | 3,902.8                                | 10,973.7                    |
| 13             | 4,099.7                              | 0.0   | 0.0      | 2,971.2                                     | 110.0                                       | 0.0      | 4,012.8                                | 11,083.7                    |
| 14             | 4,099.7                              | 90.5  | 0.0      | 3,060.9                                     | 0.0   | 0.0      | 4,012.8                                | 11,173.4                    |
| 17             | 4,099.7                              | 0.0   | 0.0      | 3,060.9                                     | 0.0   | 0.0      | 4,012.8                                | 11,173.4                    |
| 18             | 4,099.7                              | 0.0   | 0.0      | 3,060.9                                     | 0.0   | 0.0      | 4,012.8                                | 11,173.4                    |
| 19             | 4,099.7                              | 0.0   | 0.0      | 3,060.9                                     | 0.0   | 0.0      | 4,012.8                                | 11,173.4                    |
| 20             | 4,099.7                              | 0.0   | 0.0      | 3,060.9                                     | 110.0                                       | 0.0      | 4,122.8                                | 11,283.4                    |
| 21             | 4,099.7                              | 45.2  | 0.0      | 3,105.8                                     | 0.0   | 0.0      | 4,122.8                                | 11,328.3                    |
| 24             | 4,099.7                              | 0.0   | 0.0      | 3,105.8                                     | 0.0   | 0.0      | 4,122.8                                | 11,328.3                    |
| 25             | 4,099.7                              | 0.0   | 0.0      | 3,105.8                                     | 0.0   | 0.0      | 4,122.8                                | 11,328.3                    |

1/ : Se utiliza tipo de cambio del programa, para los bonos bancarios, las letras y bonos del BCN, BOMEX, TEL,TEI en moneda extranjera, y los BEI a partir del 21/09/07.

2/ : Antes de junio 2008 corresponde a valor facial, a partir de julio 2008 corresponde a principal.

3/ : A partir del 17 de marzo del 2011 de acuerdo a resolución del Consejo Directivo los TEI se denominaran Depósitos a Plazo.

Fuente: Dirección de Programación Económica